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ASX Release

1 July 2025

ASX Market Announcements
20 Bridge Street
Sydney NSW 2000

Completion of SRT Logistics Acquisition

Lindsay Australia Limited ("**Lindsay**") is pleased to announce that, following its ASX release on 13 May 2025, the acquisition of SRT Logistics Pty Ltd ("**SRT Logistics**" or "**SRT**") (the "**Acquisition**") has completed today. This follows the satisfaction of all completion requirements.

SRT Logistics is Tasmania's largest provider of refrigerated supply chain solutions servicing the inbound and outbound horticultural, wholesale and retail food industries. SRT's comprehensive primary and secondary service offering comprises multi-modal transport services across Tasmania and mainland Australia, Bass Strait shipping solutions and refrigerated storage, cross docking and consolidation services.

The Acquisition represents a significant event in Lindsay's history, marking the establishment of a truly national service offering for our customers.

SRT's scaled platform provides a compelling entry point into the attractive Tasmanian road freight and Bass Strait shipping markets whilst creating additional customer, product and geographic diversification within the Lindsay business. Equally, SRT customers moving freight to the mainland can now benefit from seamless access to Lindsay Transports national refrigerated network.

Lindsay is pleased to reconfirm SRT's previously stated forecast FY25 underlying[1] pre-AASB 16 EBIT figure of ~$14.6 million.

SRT Logistics' Chief Executive Officer and major shareholder, Robert Miller, joins the Lindsay Australia Board as an Executive Director effective 1 July 2025.

Release authorised by the Lindsay Australia Board of Directors.

For further information, please contact:

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More information on Lindsay Australia is available at: http://lindsayaustralia.com.au

[1]Underlying figures exclude the impact of AASB 16 and significant items that are non-recurring or items incurred outside of ordinary operations.