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PERTH/SINGAPORE, 01 JULY 2025

Engineering Success

CIVMEC COMPLETES ACQUISITION OF LUERSSEN AUSTRALIA

Further to the announcement released on 26 June 2025, Civmec Limited ("**Civmec**" or the "**Group**") (ASX:CVL, SGX:P9D) is pleased to confirm that it has completed the acquisition of 100% of the shares in Luerssen Australia Pty Ltd ("**Luerssen Australia**") from NVL Australia GmbH ("**NVL**").

This milestone strengthens Civmec's role in Australia's naval shipbuilding sector by bringing Luerssen Australia's operations, workforce, and assets under full local ownership. The business includes a highly skilled team with deep experience in naval shipbuilding, mature engineering and training systems, and a robust supply chain with strong local industry participation—particularly in Western Australia. These capabilities will remain in place to support the ongoing delivery of the SEA1180 Offshore Patrol Vessel (OPV) program.

It is the intent that, Luerssen Australia will be renamed to 'Civmec Defence Industries Pty Ltd ("CDI")' as a wholly owned subsidiary of Civmec.

The acquisition was funded from Civmec's existing cash reserves.

Civmec's Chairman James Fitzgerald commented:

> *"Bringing Luerssen Australia into the Civmec Group reinforces our commitment to building sovereign capability and delivering comprehensive shipbuilding solutions. We're focused on ensuring a smooth transition and continuing momentum on the OPV program. We welcome the Luerssen Australia team to CDI and look forward to working closely with the Commonwealth."*

With a structured handover and ongoing technical collaboration from NVL, Civmec is well-positioned to integrate operations and unlock long-term value from the acquisition.

This announcement was authorised for release to the ASX and SGX by the Board of Directors.

*******End of Release*******

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About Civmec Limited

Civmec is an integrated, multi-disciplinary construction and engineering services provider to the Energy, Resources, Infrastructure and Marine & Defence sectors. Headquartered in Henderson, Western Australia, Civmec has regional offices in Newcastle (New South Wales, Australia), Gladstone (Queensland, Australia), and Port Hedland (Western Australia). The company is incorporated in Australia and listed on the ASX (Australia ASX:CVL) and SGX (Singapore SGX:P9D) and its core capabilities include heavy engineering, shipbuilding, modularisation, SMP (structural, mechanical, piping), EIC (electrical, instrumentation and control), precast concrete, site civil works, industrial insulation, maintenance, surface treatment, refractory and access solutions.

For more information, please visit our website at www.civmec.com.au