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Trigg Minerals raises A$12.5M with strong support from Strategic Investors and Global Funds

HIGHLIGHTS

- **Trigg has received firm commitments for a A$12.5M Placement, cornerstoned by existing and new institutional investors, including new strategic US funds.**
- **The Placement was well supported (and therefore required scaling) with strong institutional demand, reflecting high investor confidence in Trigg's strategic direction.**
- **Trigg opted to not take oversubscriptions in light of potential non-dilutive funding sources through federal funding schemes and non-core divestment opportunities which will further enhance the cash balance sheet.**
- **Strong news-flow expected throughout 2025 with plans to restate ACP's USBM resource to SK-1300 / JORC 2012 compliance, with the advancement of exploration which will provide significant exploration upside and expansion potential.**
- **Funds to underpin near term pilot mining operations to immediately address supply side disruption and US mainboard exchange listing.**
- **Antimony prices have now surged to ~USD60,000 per metric tonne, with Trigg well positioned to rapidly advance its existing Tier 1 Antimony Portfolio, and to provide secure antimony supply to USA and the greater western economy.**

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) (Trigg or **Company)** is pleased to advise that it has raised A$12.5 million (before costs) through a placement of up to a total of 147,058,824 fully paid ordinary shares (**Shares**) at $0.085 each (**Placement**) to institutional and professional investors to advance its Antimony Canyon Project (**ACP**) in Utah, USA. GBA Capital Pty Ltd (**GBA Capital**) and US-based Roth Capital Partners, LLC (**Roth Capital**) were joint lead managers to the Placement.

The Placement reflects Trigg's growing status as a potential near-term antimony producer in the US via ACP, where it is working towards pilot-scale antimony mining[1]. ACP is strategically positioned to address urgent demand and support national supply chain resilience in the US, which currently does not produce any domestic antimony.

ACP is recognised as **one of the largest and highest-grade** antimony projects in the US, with a foreign resource estimate of 12.7 million metric tonnes at 0.79% antimony*, containing more than 100,000 tonnes of antimony[2]. The Company is not in possession of any new information or data relating to the foreign resource estimate that materially impact on the reliability of the estimate or the Company's ability to verify the foreign estimate as Mineral Resources or Ore Reserves in accordance with the JORC Code. The Company confirms that the supporting information provided in its ASX announcement of 20 May 2025 continues to apply and has not materially changed.

[1] TMG ASX Announcement 27 June 2025, "Advancing Studies for Extraction & New Extensions (Updated)"
[2] TMG ASX announcement 20 May 2025, "Strategic Large Scale USA Antimony Acquisition (Updated)"

***Cautionary Statement:** The foreign estimate is not reported in accordance with the JORC Code or any other reporting code. A Competent Person has not done sufficient work to classify the foreign estimate as Mineral Resources or Ore Reserves in accordance with the JORC Code, and it is uncertain that, following evaluation and/or further exploration work, the estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

Trigg Managing Director Andre Booyzen commented:

"This is a transformational step for Trigg as we expand into the US market. The strong support from US and Australian investors, through the joint efforts of Roth Capital and GBA Capital, reflects growing recognition of Antimony Canyon as a near-term critical minerals project.

The Placement strengthens our balance sheet and positions us to accelerate development work at Antimony Canyon, while progressing strategic engagement across the US defence and critical minerals sector. The recent appointments of two downstream antimony experts, Wiehann Kleyhans, David Fourie, along with our US defence and armaments advisor Ben Harris highlight our intent to build a world-class team and become a first mover in this space.

We thank our new and existing shareholders for their support and look forward to updating the market as our plans progress."

Trigg intends to use the proceeds from the Placement to progress near term objectives:

- to progress its US and Australian operations, including exploration and pilot mining activities, restating the USBM resource to a JORC 2012/SK-1300 compliant resource at the Antimony Canyon Project in Utah, exploration at Wild Cattle Creek in New South Wales;
- to investigate a potential US mainboard listing; and
- for general working capital and costs associated with the Placement.

The Company is now positioned to rapidly develop ACP and to build out its US based team. Our focus on delivering a product into the US critical minerals supply chain continues to distinguish it in the market and our team of Antimony experts is focussed on the next stage of the Company's growth.

Placement Terms

Trigg raised A$12.5M from institutional and professional investors via the issue of 147,058,824 Shares at $0.085 per share using the Company's existing capacity under ASX Listing Rules 7.1 (53,929,608) and 7.1A (93,129,216).

This issue represents a 6.51% premium to the 30-day volume weighted closing price (VWAP) of $0.08, a 3.62% discount to the 15-day VWAP of $0.088 and a 13.2% discount to the last ASX closing price of $0.098.

The Company will also issue one (1) free-attaching option (**Options**) for every two (2) Shares subscribed for and issued pursuant to the Placement. The Options are exercisable at $0.10, expiring 3 years from the date of the issuance. The issuance of the Options will be subject to shareholder approval, which will be sought at an upcoming general meeting.

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Indicative Timeline*

Event	Date
Announcement of completion of Placement and lodgement of Appendix 3B (prior to commencement of trading)	Wednesday, 2 July 2025
DVP Settlement date	Tuesday, 8 July 2025
Allotment of Shares and lodgement of Appendix 2A and Cleansing Notice with ASX	Wednesday, 9 July 2025
General Meeting of Shareholders to approve the issue of the Options	Expected to be in August 2025

**The above timetable is indicative only and remains subject to change at Triggs' discretion, subject to compliance with the Corporations Act, the ASX Listing Rules and other applicable laws. Trigg reserves the right to change the timetable, subject to regulatory requirements.*

This announcement effectively lifts the voluntary suspension requested on 1 July 2025, which followed the trading halt that commenced on 27 June 2025. The Company is not aware of any reason why the ASX would not permit trading to recommence at the start of trading on 2 July 2025.

ENDS

The announcement was authorised for release by the Board of Trigg Minerals Limited.

For more information, please contact:

Andre Booyzen
Trigg Minerals Limited
Managing Director
info@trigg.com.au
+61 (08) 6256 4403

Kristin Rowe
NWR Communications
Investor Relations
kristin@nwrcommunications.com.au
+61 (0) 404 889 896

ABOUT ROTH CAPITAL PARTNERS

Roth Capital Partners, LLC (Roth), is a relationship-driven investment bank focused on serving emerging growth companies and their investors. As a full-service investment bank, Roth provides capital raising, M&A advisory, analytical research, trading, market-making services and corporate access. Headquartered in Newport Beach, CA, Roth is privately held and employee owned, and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

ABOUT TRIGG MINERALS

Trigg Minerals Limited (ASX: TMG, OTCQB: TMGLF) is advancing antimony development across two Tier-1 jurisdictions, with a strategic vision to become a vertically integrated, conflict-free supplier to Western economies. Its flagship Antimony Canyon Project in Utah, USA, is one of the country's largest and highest-grade undeveloped antimony systems historically mined but never subjected to modern exploration. In Australia, the Company's Wild Cattle Creek deposit (Achilles Antimony Project, NSW) hosts a JORC 2012 Mineral Resource of 1.52 Mt at 1.97% Sb, for 29,900 tonnes of contained antimony comprising 0.96 Mt at 2.02% Sb (Indicated) and 0.56 Mt at 1.88% Sb (Inferred), based on a 1% Sb cut-off (refer ASX announcement dated 19 December 2024). With a proven leadership team, active government engagement, and smelter development underway, Trigg is strategically positioned to lead the resurgence of antimony supply from reliable Western sources.

For further information regarding Trigg Minerals Limited, please visit the ASX platform (ASX: TMG) or the Company's website at www.trigg.com.au.

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Forward Looking Statements

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

Previously Reported Information

The information in this report that references previously reported Mineral Resource at Wild Cattle Creek and exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or the ASX website (www.asx.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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