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REZ RAISES $1.1 MILLION TO ADVANCE THE EAST MENZIES GOLD PROJECT

HIGHLIGHTS

- **REZ secures firm commitments for a $1.1 million placement (before costs) at 1.5 cents per share**
- **Strong support received from professional and sophisticated investors**
- **Funds will support ramp-up of gold production, exploration at priority targets, and vat leach expansion**
- **Placement price represents a 16.7% discount to the last traded price of 1.8 cents**

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise $1,100,000 (before costs) through a share placement.

Proceeds will be used to support the expansion of the vat leach facility (including permitting), site operations and mining activities at Maranoa, and exploration drilling across the consolidated ~100km^2 East Menzies Gold Project. The funds will also provide for working capital and the costs associated with the placement.

REZ Group Managing Director J. Daniel Moore said:

> *"We are pleased with the strong investor support for this raise. These funds will help drive our gold production ramp-up, exploration programs, and expansion of processing capacity at East Menzies. With a third gold pour imminent and approval pending for additional vats, REZ is positioned for strong progress in the months ahead."*

CAPITAL RAISING DETAILS

The placement comprises the issue of 73,333,333 new fully paid ordinary shares at 1.5 cents each, representing a 16.7% discount to the last traded price of 1.8 cents. The shares will rank equally with existing fully paid ordinary shares and will be issued under the Company's placement capacity pursuant to ASX Listing Rules 7.1.

Canary Capital Pty Limited acted as lead manager to the placement and will receive a fee of 6% of the amount raised, plus 5,000,000 REZ options with an exercise price of $0.04 each and an expiry date of 3 years from issue.

The Directors of REZ will also be issued 23,333,333 new fully paid ordinary shares at an issue price of 1.5 cents in lieu of fees owing. The issue to directors will be subject to shareholder approval to be sought at a general meeting.

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The Company's capital structure post capital raise (excluding the proposed issue to directors) will be:

Capital Structure*	
Ordinary shares on issue	671,639,122
New shares issued @ 1.5c	73,333,333
Shares on issue after placement	744,972,455
Undiluted market capitalisation @ 1.5c	$11,174,586
Existing options on issue	170,000,000

Event	Date
Trading Halt	1 July 2025
Offer Close	2 July 2025
Trading Resumes	3 July 2025
Settlement	9 July 2025
Allotment of Shares	11 July 2025

LEAD MANAGERS

Canary Capital and Sanlam Private Wealth acted as joint lead managers to the placement.

REZ looks forward to providing further updates on its exploration and development activities at the East Menzies Gold Project

An Appendix 3B for the proposed issue of the placement shares will be lodged separately with the ASX following this announcement..

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Released with the authority of the board.

For further information on the Company and our projects, please visit: **www.rezgroup.com.au**

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ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching while exploring additional high-grade gold deposits within its extensive tenement package.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.

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