For personal use only

Swoop Holdings Limited | ABN 20 009 256 535
Level 5, 126-130 Phillip Street, Sydney NSW 2000

ASX ANNOUNCEMENT

4th July 2025

Swoop Statement on Vonex–MaxoTel Scheme Implementation Deed

Swoop Holdings Limited ("Swoop") acknowledges the announcement that Vonex Limited (ASX: VN8) has entered into a Scheme Implementation Deed with Maxo Telecommunications Pty Ltd ("MaxoTel"), under which MaxoTel proposes to acquire all remaining shares in Vonex for 3.60 cents per share by way of a scheme of arrangement ("Scheme").

As Vonex's second-largest shareholder, holding 22.8% of issued shares (indirectly via its wholly owned subsidiary, Swoop Telecommunications Pty Ltd), Swoop confirms it has provided a voting intention statement to Vonex in support of the Scheme. In the absence of a superior proposal, Swoop intends to vote all of its 171,282,368 Vonex shares in favour of the Scheme.

If the Scheme is approved, this will result in total cash proceeds of approximately $6.17 million for Swoop, delivering a clean exit from its investment in Vonex.

Upon completion of the Scheme, Swoop will no longer hold an equity interest in Vonex. This outcome allows Swoop to focus on its core growth priorities, and frees up capital for redeployment into other strategic initiatives or acquisitions.

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

Louise Bolger, Company Secretary
Email: investorrelations@swoop.com.au
Phone: 0438 441 594

About Swoop

Swoop is a national provider of data, mobile and voice services to channel, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances.
Statements that are not historical facts, including statements about our beliefs, plans and expectations,

are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward- looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward- looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.

For personal use only