



ASX RELEASE

7 JULY 2025

Receipt by SCA of section 203D Notice

Receipt of further notice from Sandon Capital

Southern Cross Media Group Limited (ASX: SXL) (**SCA**) advises that on Friday, it received a notice under section 203D of the Corporations Act from Sandon Capital Pty Ltd (**Sandon**), acting on behalf of its investors. The notice was executed by the registered holders of more than 5% of SCA's ordinary shares — One Fund Services Limited and One Managed Investment Funds Limited — and state their intention to move a resolution at the next general meeting to remove any director appointed by the board of directors between 9 May 2025 and the start of the next general meeting.

This notice is in addition to the section 203D notices received by SCA from Sandon on 9 May 2025 and disclosed to the market on 12 May 2025. The resolutions will be put to the next general meeting held by SCA more than 2 months after receipt of the notices which is currently expected to be SCA's AGM which will be held before 30 November 2025.

However, the additional notice will not have any impact on the resolutions to be considered at the AGM noting that any director appointed to fill a casual vacancy is already required to stand for election at the AGM.

SCA has not received any notice requiring it to call a general meeting to consider such resolutions, nor has it received notice of any proposed directors to the SCA Board.

The Takeovers Panel recently decided against the request by Sandon Capital to amend its orders to allow ARN to be free to vote all of its shareholding at the SCA AGM which means that ARN will be restricted in voting as per the SCA announcement made on 2 July 2025.

Approved for release by the Company Secretary.

For further information, please contact:

Southern Cross Media Group Limited

Investors:

John Kelly
Chief Executive Officer and Managing Director
Tel: 02 9375 1546

Media:

Jane Elliott – Sound Story
Communications Director
sca@soundstory.com.au | 0428 508 628

About Southern Cross Austereo

Southern Cross Austereo (SCA) is one of Australia's leading media companies and the home of LiSTNR, as well as the Hit and Triple M networks.

The LiSTNR digital audio app, offering free and compelling digital audio content including SCA's FM, AM, and DAB+ radio stations, live AFL, NRL, and international cricket coverage, over 50 music playlists, local news and over 800 podcast titles from leading Australian and global creators. With more than 2.2 million signed-in users, the LiSTNR digital audio sales network reaches an estimated eight million people each month.

SCA owns 104 radio stations across FM, AM, and DAB+ radio under the Triple M and Hit network brands and provides national sales representation for 56 regional radio stations, with more than 9 million listeners across the Hit and Triple M networks nationally. www.sca.com.au

Southern Cross Media Group Limited
Level 2, 101 Moray Street, South Melbourne VIC 3205
ABN 91 116 024 536