For personal use only

ASX ANNOUNCEMENT

9 July 2025

$10M Share Placement for Blackjack gold production ramp-up

Highlights:

- **NMR raises A$10 million via a share placement to fund Blackjack gold production ramp-up, plus expansion studies and infill and resource drilling**
- **NMR poured first gold at Blackjack this week using remnant material and will continue the ramp-up of production over coming months**
- **NMR has a Refining and Offtake Agreement with ABC Refinery and gold production from Blackjack remains unhedged**[1]

Native Mineral Resources Holdings Limited (ASX: **NMR**) ("**Native Mineral Resources**" or the "**Company**") is pleased to announce it has received firm commitments[2] for a A$10 million placement to support its gold production plans at Charters Towers, Queensland ("**Placement**").

NMR became the ASX's newest gold producer this week when it poured first gold at its Blackjack processing plant in North Queensland ahead of schedule, using remnant material from previous mining operations. NMR will be completing plant commissioning shortly and then ramping up gold production over coming months.

NMR will use funds raised via the Placement to finance the remaining capital works and associated working capital as the Blackjack Mill ramps up gold production in Q3 CY25. This work includes:

- Plant commissioning and remaining balance of plant refurbishment costs
- Expansion study and consultant costs
- Infill and resource drilling, including a weekly RC drilling target of between 1,000m – 1,250m
- Ongoing working capital.

Blue Ocean Equities Pty Ltd ("**Blue Ocean**") acted as Lead Manager to the Placement and will receive a 6% management and capital raising fee of the proceeds on settlement. The capital raising fee does not apply to proceeds received from parties introduced to the Placement by Directors of NMR.

NMR will issue 62,500,000 fully paid ordinary shares in the Company ("**New Shares**") at A$0.16 per New Share. This represents a 12.3% discount to the last close of A$0.1825 per share on 4 July 2025. The Placement will be conducted within the Company's available placement capacity pursuant to ASX Listing Rule 7.1 ("**Unconditional Tranche**"), with an Extraordinary General Meeting to be held, pursuant to ASX Listing Rule 10.11, to approve participation in the Placement from investors who are considered to be related parties of NMR.

[1] *ASX announcement dated 7 July 2025: NMR Completes First Gold Pour*

[2] *From new and existing shareholders who are professional and sophisticated investors pursuant to s708(8) to (11) of the Corporations Act 2001 (Cth)*

Native Mineral Resources Holdings Limited | ABN 93 643 293 716
Suite 10, 6-14 Clarence Street, Port Macquarie NSW 2444
Tel: +61 2 6583 7833 | info@nmresources.com.au | www.nmresources.com.au

NMR Managing Director & CEO Blake Cannavo commented: *"On the back of our first gold pour at Blackjack, this support from new and existing shareholders is gratifying and allows us to be funded as we ramp up production as well as completing drilling and expansion studies to ensure we can deliver on the full potential of our Charters Towers assets.*

"Achievement of first gold at Blackjack ahead of schedule demonstrates that NMR is a company that delivers on or exceeds expectations and we look forward to continuing to do this once we are in full production at Blackjack."

Indicative Timetable

Announcement of the Placement and recommencement of trading on the ASX	Wednesday, 9 July 2025
Settlement of New Shares (Unconditional Tranche)	Tuesday, 15 July 2025
Allotment and normal trading of New Shares (Unconditional Tranche)	Wednesday, 16 July 2025
EGM to approve participation in the Placement pursuant to ASX Listing Rule 10.11	Mid to late August
Alllotment of New Shares under the Placement pursuant to ASX Listing Rule 10.11	Mid to late August

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:

Blake Cannavo
Managing Director and CEO
Native Mineral Resources Holdings Limited
T: +61 2 6583 7833
E: blake@nmresources.com.au

Nathan Ryan
Media & Investor Relations
NWR Communications
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au

Forward Looking Statements

Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements, The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

For personal use only