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ASX Release

10 July 2025

Siviour Accommodation Site Secured

Renascor secures option over proposed site for accommodation facility to support the planned upstream graphite mining and processing operation

- Renascor has executed an Option Agreement to secure a site for an accommodation facility to support its proposed upstream graphite mining and processing operation in South Australia.
- The Option Agreement completes the final tenure requirement for Renascor's vertically integrated Battery Anode Material (**BAM**) project and follows the acquisition of the Siviour mine site land[1] and the recent conditional approval of the full-scale commercial Purified Spherical Graphite (**PSG**) facility in Bolivar[2].
- In parallel with finalising the Option Agreement, Renascor has undertaken stakeholder engagement and preliminary site investigations to enable the submission of a development application this quarter for construction of the accommodation facility.
- The accommodation facility will support both the construction and operational phases of the upstream project, initially housing personnel during the development of the Siviour graphite mine and later serving as a permanent facility for operational staff.
- Renascor is now advancing design in preparation for early procurement activities for modular accommodation units and supporting infrastructure required for the timely delivery of the facility.



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Renascor Resources Limited (ASX: **RNU**) (**Renascor**) is pleased to announce that it has entered into an Option Agreement to secure land near the Siviour graphite deposit, within the Cleve region of South Australia, for a proposed accommodation facility that will support both the construction and operational phases of its planned graphite mining and processing operation, the upstream portion of Renascor's vertically integrated Battery Anode Material (**BAM**) project.

Commenting, Renascor Managing Director David Christensen stated:

> "*This option marks a significant milestone for the BAM Project by finalising our land position for the upstream mining operation and ensuring we have the infrastructure in place to support both construction and long-term operations.*
>
> *In addition to offering a practical, strategic solution to our accommodation needs, the Option Agreement further advances our strategy of completing key long-lead procurement and site activities to reduce project delivery risk and enable Siviour to be among the first ex-China graphite projects that will offer secure, long-term supply to meet the needs of western battery and defence supply chains."*

Discussion

The land for the accommodation facility is located in the Cleve Region of South Australia, a regional service hub for the Eyre Peninsula, with established local infrastructure and social amenities. These include hospital and pharmacy services, public oval and walking trails, grocery store, banking and post office facilities, hotel and telecommunications, power and water infrastructure. The proposed site is approximately 30 km by road from the Siviour graphite deposit.

The site, selected for its proximity to the mine site, existing infrastructure and available services and amenities, will house construction personnel during development of the planned Siviour graphite mine and associated infrastructure and accommodate operations staff once commercial production commences.

The capacity requirements for the accommodation facility have been optimised through the recently completed Early Contractor Involvement (**ECI**) process and upstream engineering workstreams, providing a high level of confidence in Renascor's ability to provide appropriately sized accommodation for both construction and operational phases of the project.

The Option Agreement completes the final tenure requirement for Renascor's vertically integrated Battery Anode Material (**BAM**) project, completing Renascor's land-access framework and underpinning project execution readiness. It follows the acquisition of the Siviour mine site land[3], securing an option to lease a site in Bolivar, South Australia for the full-scale commercial Purified Spherical Graphite (**PSG**) facility[4] and the recent conditional developmental approval of Bolivar site.[5].

Renascor has secured an option exercisable within the next three years to purchase the site for the accommodation facility from a private company that is active in the agriculture and livestock sectors in the Cleve region of South Australia. Renascor does not consider the consideration potentially payable under the Option Agreement, nor the identity of the counterparty, to be information that a reasonable person would expect to have a material effect on the price or value of Renascor's securities.

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Consistent with Renascor's low capital commitment and prudent spend profile, the option structure avoids upfront capital acquisition while providing site security. Under the terms of the Option Agreement, Renascor has immediate access to undertake preliminary investigations without triggering purchase obligations, whilst permitting the continuation of farming operations on the land during the option period.

Next steps

In parallel with finalising the Option Agreement, Renascor has undertaken stakeholder engagement and preliminary site investigations to enable the submission of a development application this quarter for construction of the accommodation facility.

Renascor is also advancing design of the accommodation facility in preparation for early procurement activities for modular accommodation units and supporting infrastructure required for the timely delivery of the facility.

This ASX announcement has been approved by Renascor's Board of Directors and authorised for release by Renascor's Managing Director David Christensen. Renascor confirms that this announcement contains all material information relevant to assessing the impact of the Option Agreement on the price or value of Renascor's securities and that this announcement is not misleading by omission.

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About Renascor

Renascor is developing a vertically integrated Battery Anode Material (**BAM**) in South Australia. The BAM project comprises:

- **the Siviour Graphite Deposit** - the world's second largest Proven Reserve of Graphite and the largest Graphite Reserve outside of Africa[6];
- **the Graphite Mine and Processing Operation** - a conventional open-pit mine and crush, grind, float processing circuit delivering world-class operating costs in large part due to the favourable geology and geometry of Renascor's Siviour Graphite Deposit; and
- **a Battery Anode Material Production Facility** – where graphite will be converted to Purified Spherical Graphite (**PSG**) using an eco-friendly processing method before being exported to lithium-ion battery anode manufacturers.

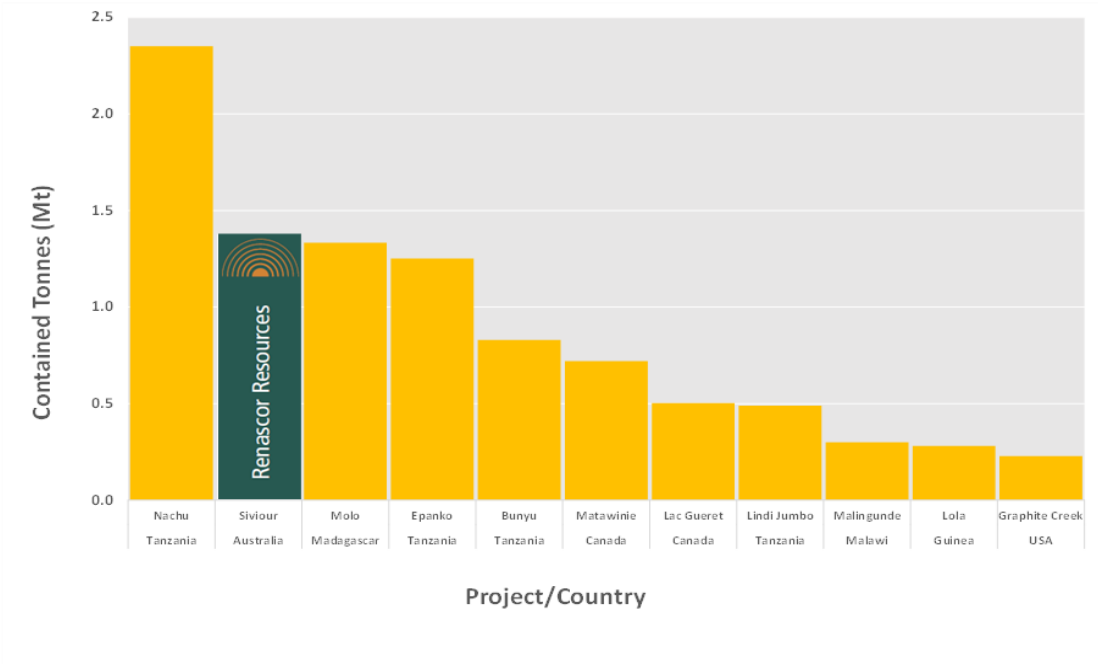


Figure 1. Globally Reported Proven Ore Reserve estimates[7]

The BAM project is in the advanced development stage, with Renascor having completed a definitive feasibility study[8] and having received its approval of its Program for Environment Protection and Rehabilitation for the upstream graphite mine and processing operation[9] and having also received provisional development authorisation for its downstream Battery Anode Material manufacturing facility.

Renascor is in a strong position to advance the BAM project, with a cash balance of approximately $107 million (as of 31 March 2025) and a conditionally approved $185 million loan facility from the Australian Government's $4 billion Critical Minerals Facility[10].

Forward-looking statements and new information

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

Renascor confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements (as may be cross referenced in this announcement) and that all material assumptions and technical parameters underpinning the Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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Appendix 1

Peer Comparison Data

Company	Deposit	Country	Proven Reserve				Source	Date
			Total Tonnes (Mt)	Grade (%)	TGC (Mt)	Study Status*		
Volt Resources Ltd	Bunyu	Tanzania	19.3	4.3%	0.8	Pre-Feasibility Study	https://announcements.asx.com.au/asxpdf/20161215/pdf/43drlhpvdwbhxp.pdf	15 December 2016
Ecograf Ltd	Epanko	Tanzania	5.7	8.4%	0.5	Bankable Feasibility Study	https://announcements.asx.com.au/asxpdf/20240725/pdf/065xhvjr74hlh2.pdf	25 July 2024
Graphite One Inc	Graphite Creek	USA	3.8	6.0%	0.2	Pre-Feasibility Study	https://www.graphiteoneinc.com/wp-content/uploads/2022/10/JDS-Graphite-One-NI-43-101-PFS-20221013-compressed.pdf	14 October 2022
Nouveau Monde Graphite	Lac Guéret	Canada	2.0	25.1%	0.5	Technical Feasibility Study	https://masongraphite.com/wp-content/uploads/2021/06/a53b7c_22115be39ccf4d85b9579f359680997c.pdf	12 December 2018
Walkabout Resources Ltd	Lindi Jumbo	Tanzania	2.5	19.3%	0.5	Definitive Feasibility Study	https://announcements.asx.com.au/asxpdf/20190228/pdf/44321stl8dlk5f.pdf	28 February 2019
Falcon Energy Materials plc	Lola	Guinea	6.4	4.4%	0.3	Technical Feasibility Study	https://minedocs.com/25/SRG-Mining-Lola-Project-Update-FS-02272023.pdf	12 April 2023
NGX Ltd	Malingunde	Malawi	3.1	9.5%	0.3	Pre-Feasibility Study	https://announcements.asx.com.au/asxpdf/20230614/pdf/05qn89bfqrhwx8.pdf	14 June 2023
Nouveau Monde Graphite	Matawinie	Canada	17.3	4.2%	0.7	Technical Feasibility Study	https://nmg.com/wp-content/uploads/2022/08/Feasibility-Study-NMGs-Integrated-Phase-2-Projects.pdf	10 August 2022
NextSource Materials Inc	Molo	Madagascar	21.3	6.2%	1.3	Technical Feasibility Study	P9239 Molo Graphite Phase 2 NI43-101 Technical Report (nextsourcematerials.com)	12 December 2023
Magnis Energy Technologies Ltd	Nachu	Tanzania	50.5	4.6%	2.4	Bankable Feasibility Study	https://magnis.com.au/files/Nachu-BFS-Update.pdf	27 September 2022

* Denotes the name of the study at the time of the release. The Molo and Lindi Jumbo projects are now in the operations phase, with all other projects being in pre-production phase.

[1] See Renascor ASX announcement dated 28 November 2023.
[2] See Renascor ASX announcement dated 13 June 2025. Renascor secured an option to lease the Bolivar site for the proposed commercial-scale PSG facility in 2022. See Renascor ASX announcement dated 20 September 2022.
[3] See Renascor ASX announcement dated 28 November 2023.
[4] See Renascor ASX announcement dated 20 September 2022.
[5] See Renascor ASX announcement dated 13 June 2025.
[6] See Renascor ASX announcement dated 21 July 2020.
[7] Source: public company reports. Does not include graphite deposits that do not publicly report data on main stock exchanges in Australia, Canada, the United Kingdom and the United States. See Appendix 1 for further details on sourcing.
[8] See Renascor ASX announcement dated 8 August 2023.
[9] See Renascor ASX announcement dated 28 November 2022.
[10] See Renascor ASX announcement dated 17 April 2024.