Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IONEER LTD**
ABN	**76 098 564 606**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Margaret R. Walker
Date of last notice	6 November, 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	17 July 2025
No. of securities held prior to change	132,190 performance rights 2,000 ADRs. Each ADR accounts for 40 Fully Paid Ordinary Shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited. 670,070 fully paid ordinary shares
Class	ADRs

+ See chapter 19 for defined terms.

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Number acquired	6,828 ADRs
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	ADRs - US$19,999.89 (average price of US$2.929 per ADR)
No. of securities held after change	132,190 performance rights 8,828 ADRs. Each ADR accounts for 40 Fully Paid Ordinary Shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited. 670,070 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ADRs – On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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