For personal use only

Loyalty Option Entitlement Offer

Rincon Resources Limited (ASX: RCR) (**"Rincon"** or **"Company"**) is pleased to announce that it has lodged with ASX and ASIC a Prospectus for non-renounceable entitlement issue of one Option for every three Shares held by those Shareholders registered at the Record Date at an issue price of $0.001 per Option, to raise up to approximately $97,520 (**Loyalty Offer**). Eligible shareholders who hold Shares at 5:00pm WA on Thursday, 24 July 2025 will be able to participate in the Loyalty Offer.

The options under the Loyalty Offer will have an exercise price of $0.03 per share and an expiry date of 18 months following the issue of the options. The Company will not apply for Official Quotation of the Options offered pursuant to this Prospectus.

David Lenigas, the Company's Chairman, comments; "It's been a very challenging time for Rincon shareholders over the past year and like all shareholders we as a board look forward to the work programs we have planned at our Telfer, Laverton and Crackerbox gold assets in Western Australia. A lot of on-ground activities and drilling are planned over these next few months, and we as a board are hopeful that this will be a new and exciting era for the Company. This Loyalty Offer is being made to shareholders in return for their long-term support through difficult times."

The Loyalty Offer will be fully underwritten by Golden Triangle Capital Pty Ltd.

Indicative Timetable

An indicative timetable of the offer is as follows:

Event	Date
Lodgement of Prospectus with ASIC and ASX Lodgement of Appendix 3B for the Entitlement Options with ASX	18 July 2025
Ex date	23 July 2025
Record Date for determining entitlements of Shareholders in the Entitlement Offer (5.00pm (Perth time))	24 July 2025
Prospectus despatched to Eligible Shareholders with personalised Entitlement and Acceptance Form and Company announces despatch has been completed. Notice also sent to Ineligible Shareholders	29 July 2025
Last day to notify ASX of an extension to the Closing Date	4 August 2025

Closing Date (5.00pm (Perth time))*	7 August 2025
ASX announcement of results of Entitlement Offer Underwriter notified of Shortfall	11 August 2025
Issue Date Entitlement Options entered into Shareholders' security holdings Lodgement of Appendix 3H for the Entitlement Options with ASX	Before 12:00pm (Sydney time) on 14 August 2025
Settlement of Underwriting	14 August 2025

** The Directors may extend the Closing Date for the Entitlement Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date for the Entitlement Offer. As such the date the Options are expected to be issued may vary.*

----ENDS----

Authorised by the Board of Rincon Resources Limited.

For more information visit www.rinconresources.com.au or contact:

Company:
Office: Tel: +61 (8) 6555 2950

Mike Griffiths - Director
Email: mike.griffiths@rinconresources.com.au

David Lenigas - Chairman
Email: davidlenigas@gmail.com

For personal use only

About Rincon:

Rincon has 100% interest in three exploration assets in Western Australia that are highly prospective for copper, gold and other critical metals required for the energy transition. These are the South Telfer Project, West Arunta Project, and the Laverton Project.

Each asset has previously been subject to historical exploration which has identified prospective mineral systems that warrant further exploration. The Company's aim is to create value for its shareholders by advancing its assets through the application of technically sound, methodical, and systematic exploration programs to test, discover, and delineate economic resources for mining.



For personal use only