Announcement Summary

Entity name

SKY METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday July 22, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SKY	ORDINARY FULLY PAID	12,350,000	22/07/2025

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/7/2025

For personal use only

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

For personal use only

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

SKYAT : PERFORMANCE RIGHTS EXPIRING 01-DEC-2025

TO (Existing Class)
ASX +security code and description

SKY : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
7,350,000	22/7/2025	22/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Norman Seckold	Seckold Pty Ltd	1,200,000
Oliver Davies	Oliver Davies	2,000,000
Rimas Kairaitis	Smiff Pty Ltd	1,200,000
Richard Hill	Silverpeak Nominees Pty Ltd	1,200,000

Issue date

22/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued

For personal use only

+securities in that class?
Yes

Issue details

Number of +securities to be quoted

7,350,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion on Employee Performance Rights upon the achievement of the performance hurdle.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.085000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

SKYAV : PERFORMANCE RIGHTS EXPIRING 04-DEC-2027 EX $0.065

TO (Existing Class)
ASX +security code and description

SKY : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
5,000,000	22/7/2025	22/7/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying +securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

For personal use only

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Norman Seckold	EVENLEN PTY LIMITED	1,000,000
Oliver Davies	Oliver Davies	2,000,000
Rimas Kairaitis	Smiff Pty Ltd	1,000,000
Richard Hill	Silverpeak Nominees Pty Ltd	1,000,000

Issue date

22/7/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion on Employee Performance Rights upon the achievement of the performance hurdle.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.085000

Any other information the entity wishes to provide about the +securities to be quoted

For personal use only

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	724,153,166

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAQ : OPTION EXPIRING 22-SEP-2025 EX $0.064	781,862
SKYAU : PERFORMANCE RIGHTS EXPIRING 02-OCT-2025	1,000,000
SKYAV : PERFORMANCE RIGHTS EXPIRING 04-DEC-2027 EX $0.065	0
SKYAW : PERFORMANCE RIGHTS EXPIRING 04-DEC-2027 EX $0.08	5,000,000
SKYAX : PERFORMANCE RIGHTS EXPIRING 04-DEC-2027 EX $0.10	5,000,000
SKYAY : OPTION EXPIRING 20-DEC-2026 EX $0.075	10,000,000
SKYAZ : PERFORMANCE RIGHTS EXPIRING 01-JUL-2026	1,750,000
SKYAO : PERFORMANCE RIGHTS EXPIRING 12-JAN-2026	7,850,000
SKYAS : PERFORMANCE RIGHTS EXPIRING 01-DEC-2026	14,900,000
SKYAT : PERFORMANCE RIGHTS EXPIRING 01-DEC-2025	0

For personal use only