ASX & Media Release

24 July 2025

Implementation of Scheme of Arrangement

Clean Seas Seafood Limited (ASX: CSS, OSE: CSS) ("**Clean Seas**", "**CSS**", "**the Company**") announces that the scheme of arrangement , under which Yumbah Aquaculture Limited ("**Yumbah**") will acquire 100% of the issued shares in Clean Seas ("**Scheme**"), has been implemented today, 24 July 2025.

Scheme Consideration

In accordance with the Scheme, Scheme Shareholders have been paid the Scheme Consideration for each Clean Seas Share held on the Scheme Record Date, being 7:00pm (Adelaide time) on Friday 18 July 2025. Scheme Shareholders have received the Default Cash Consideration of $0.14 cash per Clean Seas Share held, unless a valid Election was made by a Scheme Shareholder to receive the Yumbah Scrip Alternative, in which they have been issued one (1) New Yumbah Share for every 2.8571 Clean Seas Shares held.

Delisting of Clean Seas

Trading in Clean Seas Shares was suspended from the close of trading on 16 July 2025 on the ASX, and from the close of trading on 14 July 2025 on the OSE, as previously announced. Clean Seas intends to apply for its removal from the official list of the ASX and OSE, which is expected to take effect on and from the close of trading on 25 July 2025.

This announcement is authorised by the Independent Board Committee of the Company.

For further information on Clean Seas Seafood, please contact:

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