ASX Announcement
By eLodgement[1]
28 July 2025

Comet share sale and debt repayment

International Graphite Limited (ASX: IG6) (FWB: H99) (**International Graphite**) advises that its major shareholder Comet Resources Limited (**Comet**) has sold 27.5 million shares in International Graphite (**Sell Down**) to investors introduced by International Graphite and its advisors Pamplona Capital Pty Ltd.

Comet will apply $1.125 million of the proceeds from the Sell Down in satisfaction of all debts owing from Comet to International Graphite.

International Graphite Managing Director and CEO Mr. Andrew Worland said "We thank the continued wonderful support of many existing shareholders, including our founder and Chairman Mr. Phil Hearse, and welcome new investors to our company."

As a consequence of the reduction in Comet's shareholding Mr. Matthew O'Kane has volunteered his resignation from the Board of International Graphite.

International Graphite Chairman Mr. Hearse commented "On behalf of the Board I would like to thank Comet for its support of the Company over the past three years and thank Matt for his contribution as a director – he has been a diligent and professional board member and his knowledge of the Springdale Graphite Project, the broader graphite market and his counsel has been invaluable."

This announcement has been authorised for release by the Board of International Graphite Limited.

Andrew Worland

Managing Director and Chief Executive Officer
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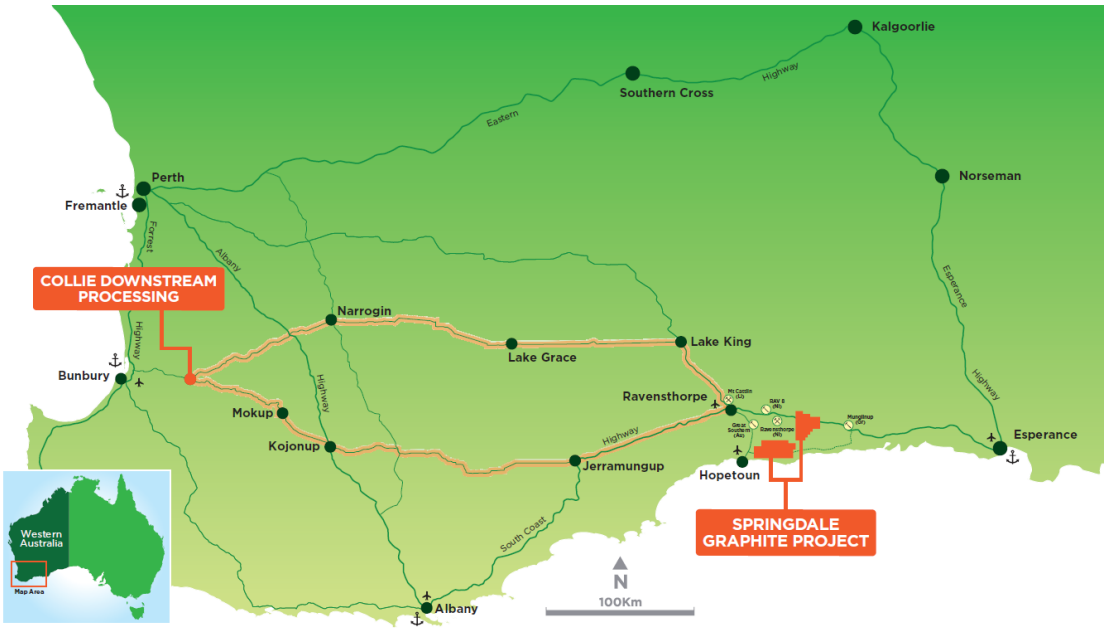
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[1] All amounts are expressed in Australian dollars unless otherwise stated.

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About International Graphite



International Graphite is an emerging supplier of processed graphite products, including active anode materials for lithium-ion batteries in electric vehicles, defence applications and global energy transformation. The Company is developing a mine-to-market capability, with mining and graphite concentrate production from its 100% owned Springdale Graphite Project, and downstream processing at Collie, both in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance to provide secure and reliable graphite supply for growing markets in the US, Europe and Asia. Collie operations are certified to ISO **ISO9001:2015.** International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance (EBA250) and European Raw Minerals Alliance (ERMA).
www.internationalgraphite.com.au

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business. Forward-looking statements include, but are not limited to, statements concerning International Graphite Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.