

PLACEMENT COMPLETION OF OVER $6 MILLION, & CONVERSION OF PERFORMANCE RIGHTS

West Coast Silver Limited (ASX: WCE) ('West Coast Silver' or the 'Company') is pleased to advise it has issued 55,090,910 fully paid ordinary shares as completion of Tranche 1 Placement of the two tranche placement announced on 24 July 2025. Tranche 2 Placement will be subject to shareholder approval at a General Meeting to be held in September 2025.

Furthermore, the Company completed the issue of securities under the shareholder approved Employee Incentive Securities Plan.

The updated fully paid ordinary shares is summarised below.

Securities	Number of securities
Fully paid ordinary shares*	317,711,886
Unlisted options exercisable at $0.25 each expiring 25 September 2025	1,500,000
Unlisted options exercisable at $0.25 each expiring 30 November 2025	1,500,000
Unlisted options exercisable at $0.40 each expiring 21 April 2026	2,000,000
Unlisted options exercisable at $0.18 each expiring 30 October 2026	3,525,000
Unlisted options exercisable at $0.12 each expiring 30 July 2027*	100,000
Unlisted options exercisable at $0.117 each expiring 25 November 2027	1,200,000
Unlisted options exercisable at $0.04 each expiring 18 May 2028	11,000,000
Unlisted options exercisable at $0.04 each expiring 20 May 2028	8,437,500
Performance rights expiring 21 April 2027	5,000,000
Performance rights expiring 30 July 2027*	500,000
Performance rights expiring 18 May 2028	10,000,000

* Refer to the Appendix 2As and Appendix 3G lodged on ASX on 31 July 2025 for further information.

This ASX announcement has been authorised for release by the Board of Directors of West Coast Silver Limited. For further information, please contact:

Bruce Garlick
Executive Director
West Coast Silver Limited
E: info@westcoastsilver.com.au

For personal use only

For personal use only

The Elizabeth Hill Project

Elizabeth Hill is one of Australia's high-grade silver projects and has a proven production history outlined below:

- **High grades enabled low processing tonnes:** 1.2Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)[1].
- **Previous mining operation ceased in 2000:** because of low silver prices (US$5)[2]
- **Simplistic historical processing technique: native silver** was recovered via **low-cost** gravity separation techniques.
- **Untapped potential remains** in ground with deposit open at depth and recent consolidation of land package offers potential to discover more Elizabeth Hill style deposits.
- **Tier 1 Mining Jurisdiction located on a mining lease** with potential processing option at the nearby Radio Hill site.

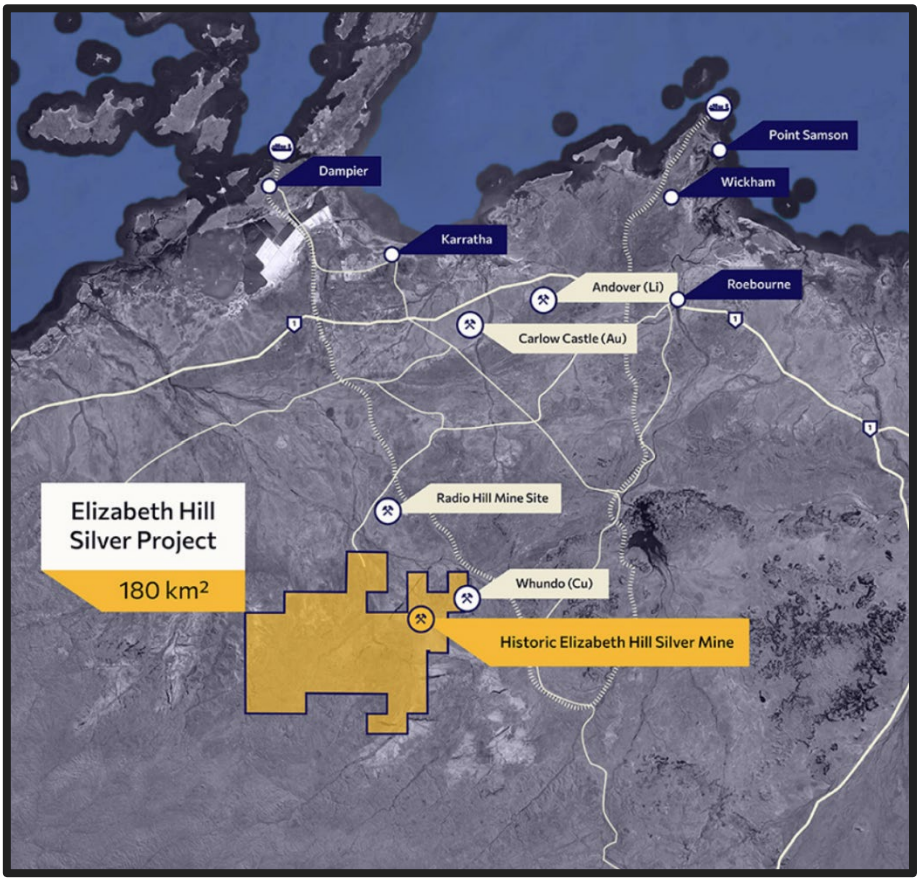


Figure 1 – Location of Project Combined Tenements

Through the consolidation of the surrounding land packages into a single contiguous 180km² package significant exploration and growth potential exists both near mine and regionally.

The land package holds a significant portion of the Munni Munni fault system which is considered prospective for Elizabeth Hill look-a-like silver deposits.

1 WAMEX Annual Report,1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
2 www.kitco.com/charts/silver