INVESTOR UPDATE

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ASX RELEASE
01 August 2025

LOCKSLEY RESOURCES LIMITED
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TICKER
ASX: LKY / OTCQB LKYRF

SHARES ON ISSUE
183,333,330

LOCKSLEY COMPLETES OVERSUBSCRIBED PLACEMENT LED BY INSTITUTIONAL INVESTORS

Highlights:

- **Successful Placement: $5.3 million raised at $0.095 per share**
- **Strong Demand: Placement significantly oversubscribed, attracting several high quality institutional and professional investors**
- **Cornerstone Support: Tribeca Investment Partners leading the raise, validating Locksley's U.S. critical minerals strategy**

Use of Funds:

- **Additional drilling at Mojave Project, targeting high grade antimony and rare earths**
- **Progressing U.S. downstream processing initiatives**
- **General working capital to support ongoing operations**
- **Strategic Positioning: Strengthened institutional shareholder base with long term supportive capital partners**

Locksley Resources Limited (**ASX: LKY** / **OTCQB: LKYRF**) ("**Locksley**" or "**the Company")** is pleased to announce the successful completion of a heavily oversubscribed capital raising, securing firm commitments to raise approximately **$5.3 million** via a placement of new shares at **$0.095 per share** to professional and institutional investors.

The placement was **cornerstoned by Tribeca Investment Partners**, a globally recognised resources focused investment firm and received strong support from new and existing institutional shareholders. The raise was conducted under the Company's refreshed placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A, following shareholder approval at the Extraordinary General Meeting held on 31 July 2025.

Proceeds from the Placement will be applied toward:

- Drilling and exploration at the Mojave Project (California, USA), targeting high grade antimony and rare earth mineralisation
- Progressing U.S. federal permitting and downstream development initiatives
- General working capital

Locksley Chairman, Nathan Lude, commented:

"We are extremely pleased with the level of demand and the quality of institutional participation in this placement. Having Tribeca cornerstone the raising is a strong endorsement of our strategy and team.

In addition, we welcome more than a dozen new institutions to the Locksley register, providing us with a robust group of investors, capable of supporting our forward looking growth strategy. This funding places us in a strong position to execute our exploration and downstream plans across the Mojave Project and unlock the full value of our U.S. based critical minerals portfolio."

Placement Details:

The Placement was managed by Alpine Capital Pty Ltd, acting as Lead Manager and Bookrunner.

Settlement of the Placement is expected to occur on or around 6 August 2025, with new shares to rank equally with existing fully paid ordinary shares. An Appendix 2A and cleansing notice will be released to the ASX in due course.

The Placement is structured under two tranches:

- Tranche One will comprise 45,833,332 new Securities to raise approximately A$4,354,167 conducted under the placement capacity of the Offer in accordance with ASX LR 7.1 & LR 7.1A; and
- Tranche Two will comprise 10,526,316 new Securities to raise A$$1,000,000 subject to shareholder approval at an Extraordinary General Meeting (**EGM**).

Shareholder approval will be sought at the EGM to ratify the issue of Placement Securities under Tranche One and to approve the issue of Placement Securities under Tranche Two.

For further information, please contact:

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This announcement has been authorized for release by the Board of Directors of Locksley Resources.

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About Locksley Resources Limited

Locksley Resources Limited is an ASX listed explorer focused on critical minerals and base metals, with assets in both the United States of America and Australia. The Company is actively advancing exploration across two key assets: the Mojave Project in California, targeting rare earth elements (REEs) and antimony, alongside the Tottenham Copper-Gold Project in New South Wales. Locksley Resources aims to generate shareholder value through strategic exploration, discovery and development in highly prospective mineral regions.

Mojave Project

Located in the Mojave Desert, California, the Mojave Project comprises over 250 claims across two contiguous prospect areas, namely, the North Block/Northeast Block and the El Campo Prospect. The North Block directly abuts claims held by MP Materials, while El Campo lies along strike of the Mountain Pass Mine and is enveloped by MP Materials' claims, highlighting the strong geological continuity and exploration potential of the project area.

In addition to rare earths, the Mojave Project hosts the historic "Desert Antimony Mine", which last operated in 1937. Despite the United States currently having no domestic antimony production, demand for the metal remains high due to its essential role in defense systems, semiconductors, and metal alloys. With surface samples grading up to 46% Sb as well as silver up to 1,022 g/t Ag, the Desert Mine prospect represents one of the highest-grade known antimony occurrences in the U.S.

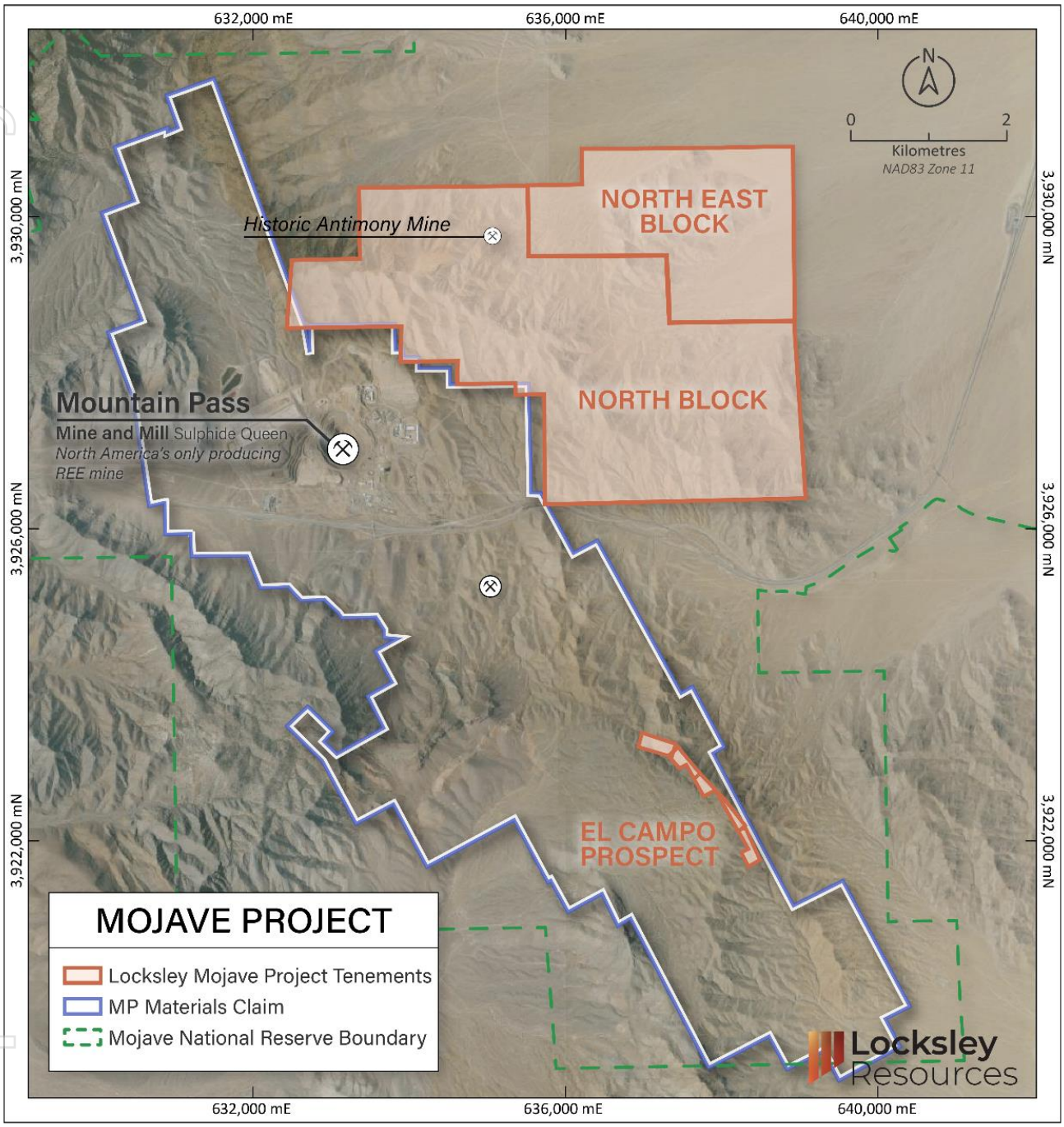
Locksley's North American position is further strengthened by rising geopolitical urgency to diversify supply chains away from China, the global leader in both REE & antimony production. With its maiden drilling program planned, the Mojave Project is uniquely positioned to align with U.S. strategic objectives around critical mineral independence and economic security.

Tottenham Project

Locksley's Australian portfolio comprises the advanced Tottenham Copper-Gold Project in New South Wales, focused on VMS-style mineralisation in a well-established mining region.

Locksley is committed to delivering value through discovery, development, and strategic partnerships, with a focus on securing access to U.S. aligned funding and downstream collaborations.

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MOJAVE PROJECT – *Location of the Mojave Project Blocks in south-eastern California, USA*