*Rule 3.19A.3*

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

| | |
|---|---|
| **Name of entity** | American Rare Earths Limited |
| **ABN** | 83 003 453 503 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of director** | Christopher John Gibbs |
| **Date of last notice** | 3 January 2025 |
| **Date that director ceased to be director** | 31 July 2025 |

**Part 1 – Director's relevant interests in securities of which the director is the registered holder**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| **Number & class of securities** |
|---|
| 2,000,000 – Fully paid ordinary shares<br><br>2,000,000 - unlisted options exercisable at $0.3274 and expiry date of 30 November 2027. |



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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| **Name of holder & nature of interest**<br>Note: Provide details of the circumstances giving rise to the relevant interest | **Number & class of securities** |
|---|---|
| Narelle Andria Gibbs - Spouse | 1,829,916 – Fully paid ordinary shares<br><br>500,000 - unlisted options issued under Option Share Trust Plan exercisable at $0.20 and expiry date 6 December 2026.<br><br>5,000,000 - unlisted options issued as per shareholder approval at AGM. Exercisable at $0.40 and expiry date of 7 December 2025.<br><br>5,000,000 - unlisted options issued as per shareholder approval at AGM. Exercisable at $0.47 and expiry date of 7 December 2027. |

**Part 3 – Director's interests in contracts**

| | |
|---|---|
| **Detail of contract** | Nil |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **No. and class of securities to which interest relates** | |