ASX Announcement
4TH August 2025
(ASX: PIM)

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PINNACLE TO RAISE AN ADDITIONAL $440,000 IN FUNDING

ADDITIONAL FUNDS RAISED TO FURTHER ADVANCE EXPLORATION PROGRAMME AT THE COMPANY'S PROJECTS AND EXPLORE FURTHER OPPORTUNITIES

Pinnacle Minerals Limited (ASX:PIM) ("Pinnacle" or "the Company") is pleased to advise that following exceptional demand for shares in the recent capital raising by the Company, the Board has decided to increase the placement by a further $440,000 (before costs). The further raising will be a third tranche offering and will result in the issue 11,000,000 shares at 4c each and will be subject to shareholder approval at the upcoming General Meeting.

For shares issued in the tranche 3 raising, 1 option will be issued for every 2 shares applied for. The issue of the options (5,500,000) will require shareholder approval. Each option will be exercisable at 8 cents each with an expiry 3 years from the date of issue.

The tranche 3 raising is being managed by Oakley Capital Partners Pty Ltd ("Oakley") and AE Advisors, who will receive a fee of 6% for funds raised in the tranche 3 placement.

This announcement has been authorised for release by the Board of Pinnacle Minerals Ltd.

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About Pinnacle Minerals

Pinnacle Minerals Ltd (ASX: PIM) is a technology minerals exploration company focused on delivering shareholder value through the discovery and development of high-quality battery and technology metals projects in Canada, Western Australia, and South Australia.

The Company's flagship asset is the Adina East Project, located in James Bay, Quebec, proximal to the world-class Adina Lithium Project (ASX: WR1) and adjacent to the Trieste Lithium Project (ASX: LLI) and the Tilly Lithium Project (ASX: WR1). In Australia, Pinnacle's exploration assets are prospective for Rare Earth Elements and Heavy Mineral Sands.