SRJ

ASX ANNOUNCEMENT | 5 August 2025

Completion of Institutional Entitlement Offer

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Highlights:

- **SRJ has raised ~$1.38 million before costs through the institutional component of the accelerated non-renounceable entitlement offer with strong support from existing shareholders.**
- **The Company will raise the remaining ~$1.15 million following completion of the underwritten Retail Entitlement Offer.**
- **Funds will partially be used to support SRJ's entry into a 50:50 Joint Venture with an NOC-registered entity to deliver a multi-year scope of work valued at more than US$6 million in the Middle East as announced on 1 August 2025, and the acquisition of an NOC-registered UAE entity as announced on 24 July 2025.**

SRJ Technologies Group Plc (ASX: SRJ) ("SRJ" or "the Company") is pleased to announce the successful completion of the institutional component of the fully underwritten pro-rata accelerated non-renounceable entitlement offer ("**Institutional Entitlement Offer**") on an 8-for-9 basis, as announced on Friday 1 August 2025, raising approximately $1.38 million in gross proceeds.

The Institutional Entitlement Offer was strongly supported by existing institutional and sophisticated investors at a price of $0.004 per new Chess Depositary Interest ("**CDI**") ("**New CDIs**"), representing:

- 0.0% discount to the last traded price of $0.004 on Tuesday, 1 July 2025;
- 22.7% discount to the 10-day VWAP of $0.005 up to, and including, Tuesday, 1 July 2025; and
- 0.0% discount to the theoretical ex-rights price ("**TERP**") of $0.004 per CDI.

The accelerated non-renounceable entitlement offer ("**ANREO**") was fully underwritten by Peloton Capital Pty Ltd (the "**Underwriter**").

New CDIs issued under the Institutional Entitlement Offer will rank equally with existing CDIs and will be issued and allotted on Thursday, 7 August 2025.

The retail component of the accelerated non-renounceable entitlement offer ("**Retail Entitlement Offer**") will open on Friday, 8 August 2025.

Funds will partially be used to support SRJ's entry into a 50:50 Joint Venture with an NOC-registered entity to deliver a multi-year scope of work valued at more than US$6 million in the Middle East as announced on 1 August 2025, and the acquisition of an NOC-registered UAE entity as announced on 24 July 2025.

Kurt Reeves, CEO of SRJ, commented:

"The strong support shown by our existing institutional and sophisticated investors demonstrates a clear validation of our new strategy. The funds will enable us to lay the foundation to transform the Company into a

leading regional and international asset integrity maintenance partner."

Commencement of Retail Entitlement Offer

Eligible retail shareholders in Australia and New Zealand will be invited to participate in the Retail Entitlement Offer at the same price per New CDI and offer ratio as the Institutional Entitlement Offer. The Retail Entitlement Offer will open on Friday, 8 August 2025 and close at 5:00pm (Sydney time) on Tuesday, 19 August 2025. Approximately $1.15 million is able to be raised under the Retail Entitlement Offer.

Entitlements cannot be traded on the ASX or transferred. Eligible retail shareholders who do not take up their Entitlement under the Retail Entitlement Offer, in full or in part, will not receive any value in respect to those Entitlements not taken up.

Further details about the Retail Entitlement Offer is set out in the prospectus lodged with ASX and ASIC on Friday, 1 August 2025, which SRJ expects to dispatch to eligible retail shareholders on Friday, 8 August 2025 together with personalised entitlement and acceptance forms.

If you have any questions, you should seek advice from your stockbroker, accountant or other independent and appropriately licensed professional advisor.

SRJ expects its suspension to be lifted and SRJ CDIs to recommence trading on the ASX from market open today (Tuesday, 5 August 2025).

Timetable

An indicative timetable of the key dates in respect of the Entitlement Offer is set out below:

Event	Date
Expected date for SRJ to come out of voluntary suspension and recommence trading on an ex-entitlement basis	Tuesday, 5 August 2025
Record Date for Entitlement Offer (5:00pm AEST)	Tuesday, 5 August 2025
Settlement of Institutional Entitlement Offer	Wednesday, 6 August 2025
New CDIs issued under Institutional Entitlement Offer	Thursday, 7 August 2025
Normal Trading of New CDIs under Institutional Entitlement Offer	Thursday, 7 August 2025
Retail Entitlement Offer opens	Friday, 8 August 2025
Prospectus and entitlement and acceptance forms despatched	Friday, 8 August 2025
Retail Entitlement Offer closes	Tuesday, 19 August 2025
Announcement of results of Retail Entitlement Offer	Friday, 22 August 2025
Announcement of result of Retail Entitlement Offer bookbuild	Monday, 25 August 2025
Settlement of Retail Entitlement Offer	Tuesday, 26 August 2025
New CDIs issued under Retail Entitlement Offer	Tuesday, 26 August 2025
Normal Trading of New CDIs under Retail Entitlement Offer	Wednesday, 27 August 2025

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Note: the timetable above is indicative only and may be subject to change. SRJ Technologies Group Plc reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules and other applicable laws. In particular, SRJ Technologies Group Plc reserves the right to extend the closing date of the Entitlement Offer, to accept late applications under the Entitlement Offer (either generally or in particular cases) and to withdraw the ANREO without prior notice. Any extension of the closing date will have a consequential effect on the issue date of New CDIs. Reinstatement of the CDIs to trading is subject to satisfaction of any conditions imposed by ASX.

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's consulting expertise covers all areas of the asset integrity management value chain. Understanding the integrity risks our customers face generates high margin revenues and provides visibility of future product/solution needs particularly as assets degrade with age but require safe and efficient life extension.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.