Announcement Summary

Entity name

HOT CHILI LIMITED

Announcement Type

New announcement

Date of this announcement

5/8/2025

The Proposed issue is:
A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
HCH	ORDINARY FULLY PAID	23,648,228

Ex date

7/8/2025

+Record date

8/8/2025

Offer closing date

2/9/2025

Issue date

9/9/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of +Entity

HOT CHILI LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	**Registration Number**
ACN	130955725

1.3 ASX issuer code

HCH

1.4 The announcement is
New announcement
1.5 Date of this announcement

5/8/2025

1.6 The Proposed issue is:
A standard +pro rata issue (non-renounceable or renounceable)
1.6a The proposed standard +pro rata issue is:
+ Non-renounceable

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Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?
No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

HCH : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?	Will the proposed issue of this +security include an offer of attaching +securities?	If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
Existing class	No	No

Details of +securities proposed to be issued

ASX +security code and description

HCH : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
2	13

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What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded up to the next whole number	23,648,228

Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
AUD - Australian Dollar	AUD 0.60000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
Yes

Describe the limits on over-subscription

Any New Shares not subscribed for under the Entitlement Offer will form the Shortfall and will be offered under the Shortfall Facility.

Will a scale back be applied if the offer is over-subscribed?
Yes

Describe the scale back arrangements

In the event that Acceptances for New Shares under the Shortfall Facility exceed the total amount of the Shortfall, the Directors will have absolute discretion as to how to allocate the Shortfall under the Shortfall Facility.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Part 3C - Timetable

3C.1 +Record date

8/8/2025

3C.2 Ex date

7/8/2025

3C.4 Record date

8/8/2025

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

13/8/2025

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3C.6 Offer closing date

2/9/2025

3C.7 Last day to extend the offer closing date

28/8/2025

3C.9 Trading in new +securities commences on a deferred settlement basis

3/9/2025

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

9/9/2025

3C.12 Date trading starts on a normal T+2 basis

10/9/2025

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

12/9/2025

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Veritas Securities Limited

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

(a) a management fee of 3.0% of the gross proceeds raised at the Closing Date from the take up of Entitlements under the Entitlement Offer, any applications from Eligible Shareholders for additional New Shares under the Shortfall Facility and from any Shortfall Placement after the Closing Date; and
(b) a selling fee of 3.0% of the gross proceeds raised from any Shortfall Placement after the Closing Date.

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Legal costs, Share Registry costs, ASX fees and regulatory compliance costs

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The funds will be used for:
i) completion of the Company's asset-level strategic partnering process;
ii) commencement of phase-two diamond drilling at the La Verde copper-gold discovery; and
iii) corporate costs and general working capital requirements

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3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?
No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?
No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

United States

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities
No

3F.6 URL on the entity's website where investors can download information about the proposed issue

https://www.hotchili.net.au/investors/

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to the Offer Document for further information

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?
No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)

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