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ASX ANNOUNCEMENT

6 August 2025

BMG SECURES FUNDING TO ADVANCE ITS 100%-OWNED WA GOLD PROJECTS

HIGHLIGHTS

- **BMG has received commitments to raise $600,000 through a placement of new shares to sophisticated and institutional investors**
- **New funds will be used to advance BMG's Western Australian gold projects with a focus on completing a scoping study for the Abercromby Gold Project and further drilling at the Bullabulling Gold Project**
- **Abercromby hosts a maiden Mineral Resource Estimate (MRE) of 11.12Mt @ 1.45 g/t Au for 518,000 oz Au – including a high grade 208,000 oz Au @ 4.09g/t (2.3g/t Au cut-off)[1] – on a granted mining lease and near operating processing plants, supporting an expedited pathway to potential development**
- **Exploration drilling was completed at Bullabulling in July with assays expected this month**

BMG Resources Limited (**ASX: BMG**) (**BMG** or the **Company**) is pleased to announce that it has received firm commitments to raise $600,000 via a placement of fully paid ordinary shares at $0.008 per share to institutional, sophisticated and professional investors (**Placement**).

John Prineas, BMG's Non-Executive Chairman, said:
"We are very pleased to secure additional funds with no discount to the last closing price, ensuring minimum dilution to existing shareholders.

"We received overwhelming interest in the raise but we maintained the quantum to only a strategic amount given the value creating activities currently underway – including a scoping study for a potential development at Abercromby and pending exploration drill results at Bullabulling.

"We thank investors for recognising the enormous opportunity we have at our WA gold projects, and we look forward to updating investors on project developments as they occur."

Successful Raise
Under the Placement, 75,000,000 new shares at $0.008 per share (**New Shares**) will be issued to raise $600,000. The New Shares will be placed pursuant to section 708 of the Corporations Act 2001 (Cth) and will rank equally with the Company's existing shares on issue.

The New Shares will be issued in a single tranche with 6,250,000 shares being issued under ASX Listing Rule 7.1 and 68,750,000 shares being issued under ASX Listing Rule 7.1A.

[1] For details of the JORC-compliant resource, see Table 3 below and our ASX Release dated 17 April 2023 '518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'. The resource is comprised of 4.15Mt @ 1.23 g/t Au for 165koz Au as indicated, and 6.96Mt @ 1.58 g/t Au for 353koz Au as inferred.

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GBA Capital Pty Ltd acted as Sole Lead Manager to the Placement and will receive a fee of 6% on the funds raised.

The new funds will be applied towards advancing BMG's wholly owned Western Australian gold projects with a focus on completing a scoping study for the Abercromby Gold Project and further drilling at the Bullabulling Gold Project.

Classification	Type	Cut-Off	Tonnes	Au g/t	Ounces
Inferred	Open Pit	0.4	5,565,000	1.16	208,000
	Underground	1.25	1,401,000	3.24	146,000
Total Inferred			**6,966,000**	**1.58**	**353,000**
Indicated	Open Pit	0.4	3,858,000	1.18	146,000
	Underground	1.25	294,000	1.94	18,000
Total Indicated			**4,152,000**	**1.23**	**165,000**
Total Indicated and Inferred			**11,117,000**	**1.45**	**518,000**

Table 1: JORC-compliant Mineral Resource for Abercromby.

For further information on the Abercromby resource, see our ASX announcement dated 6 February 2023 *'High Gold Recoveries – Abercromby Met Testwork'* and 17 April 2023 *'518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'.*

This announcement has been approved for release by the Board of BMG Resources Limited.

For further information, please contact:

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Competent Person Consent - MRE

The information in this announcement that relates to Mineral Resource Estimate is based upon, and fairly represents, information and supporting documentation reviewed and compiled by Mr. Ben Pollard, a Competent Person who is a member of the Australian Institute of Mining and Metallurgy. Mr Pollard is the Principal of Cadre Geology and Mining Pty Ltd and has been retained to provide technical advice on mineral projects.

Mr Pollard has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

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This announcement contains information extracted from the following reports which are available on the Company's website at www.bmgl.com.au:

6 February 2023 entitled 'High Gold Recoveries – Abercromby Met Testwork';

17 April 2023 entitled '518,000oz Maiden Mineral Resource for Abercromby

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this announcement and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of BMG, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, BMG does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by BMG. The document contains background Information about BMG current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

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Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by BMG (including any of its related bodies corporate), its officers, employees, agents and advisers.