Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

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To Company Name/Scheme	Alkane Resources Ltd (ALK)
ACN/ARSN	35 000 689 216

1. Details of substantial holder(1)

Name	Chapelgreen Pty Ltd (**Chapelgreen**) and each of the entities set out in Annexure "A" (**Relevant Entities**)
ACN/ARSN (if applicable)	006 564 478
The holder ceased to be a substantial holder on	05/08/2025
The previous notice was given to the company on	21/12/2021
The previous notice was dated	21/12/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
On market acquisitions – various dates See Annexure B	Relevant Entities	On market acquisitions	See Annexure B	8,803,591 fully paid ordinary shares	8,803,591
05/08/2025	Relevant Entities	Dilution from increase in total number of ordinary shares on issue following the merger with Mandalay Resources Corporation	N/A	60,500,000 fully paid ordinary shares	60,500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

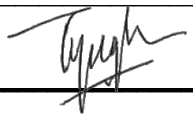
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Relevant Entities	PO Box 204, Chadstone, Vic 3148

Signature

print name Tyng Choo capacity Company Secretary

sign here  date 7 August 2025

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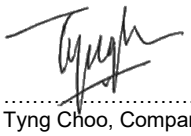
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Annexure “A”

Relevant Entities:

Entity name	ACN
Auburnvalley Pty Ltd	648 988 185
Lilycreek Pty Ltd	648 988 443
Magnabay Pty Ltd	648 988 292
Gardenway Pty Ltd	131 752 488

This is Annexure “A” of one page referred to in Form 605: Notice of ceasing to be a substantial holder signed by me and dated 7 August 2025.



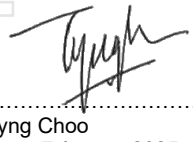
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Tyng Choo, Company Secretary

Date: 7 August 2025

Annexure "B"

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/12/2021	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.9482	834,918 fully paid ordinary shares	834,918
2/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7946	570,265 fully paid ordinary shares	570,265
5/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7993	251,458 fully paid ordinary shares	251,458
6/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.8143	720,426 fully paid ordinary shares	720,426
7/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7951	537,497 fully paid ordinary shares	537,497
8/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.8116	185,497 fully paid ordinary shares	185,497
9/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7982	502,554 fully paid ordinary shares	502,554
12/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7827	639,974 fully paid ordinary shares	639,974
13/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7252	652,405 fully paid ordinary shares	652,405
14/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7402	655,707 fully paid ordinary shares	655,707
15/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.712	539,077 fully paid ordinary shares	539,077
16/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7307	177,515 fully paid ordinary shares	177,515
19/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7201	258,054 fully paid ordinary shares	258,054
20/05/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7184	228,653 fully paid ordinary shares	228,653
5/08/2025	Relevant Entities	Dilution from increase in total number of ordinary shares on issue following the merger with Mandalay Resources Corporation	N/A	60,500,000 fully paid ordinary shares	60,500,000
5/08/2025	Gardenway Pty Ltd (ACN 131 752 488)	On market purchase	$0.7306	2,049,591 fully paid ordinary shares	2,049,591

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Tyng Choo
Date: 7 August 2025

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