ASTUTEMETALSNL

8 August 2025

COMPLETION OF CAPITAL RAISING

Astute Metals NL (ASX: ASE, "**Astute"** or "**the Company**") advises that, further to its announcement dated 31 July 2025 (**Announcement**), it has completed the Tranche 1 placement to sophisticated investors, issuing 92,721,038 fully paid ordinary shares at an issue price of $0.015 per share, raising $1,390,816 before costs (**Tranche 1**).

Following completion of the Tranche 1 Placement, the Company's capital structure is as follows:

Class	Code	Listing Status	Number on Issue
Fully paid ordinary shares	ASE	Listed	710,870,757
Loyalty options (*expiry date of 21 August 2026, with a $0.05 exercise price*)	ASEO	Listed	291,847,282
Loan-funded shares	N/A	Unlisted	7,857,500
Performance Shares	N/A	Unlisted	38,120,000

The Appendix 2A and cleansing notice required under sections 708A(5)(e) and 708A(6) of the Corporations Act 2001 (Cth) accompany this announcement.

Details regarding the intended use of funds from the Tranche 1 placement are set out in the Announcement.

Tranche 2 Placement

Tranche 2 of the placement, which includes participation by Directors Anthony Leibowitz, Matthew Healy and Vincent Fayad, together with other sophisticated investors, is expected to be completed shortly. A Notice of Meeting will be dispatched to shareholders in relation to this tranche, with further details to be provided in due course.

Authorisation

This announcement has been authorised for release by Vince Fayad, Company Secretary of Astute.

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More Information

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