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PLACEMENT TO RAISE $15 MILLION

Friday, 8 August 2025, Wrkr Ltd (ASX:WRK) ("**Wrkr**" or "the **Company**") is pleased to announce that it has successfully completed a A$15 million placement (the "**Placement"**) of approximately 166.7 million new fully paid ordinary shares (**"New Shares"**) to institutional, professional and sophisticated investors at an issue price of $0.09 per New Share (the "**Offer Price**").

The funds raised under the Placement will be used predominantly for the following:

- Subject to successful negotiations:
  - Increase workforce capacity to prepare to concurrently onboard the MUFG Retirement Solutions remaining Super Funds seeking Payday Super compliance by 1 July 2026;
  - Fund the implementation of Cloud Payrolls seeking supplier changes to meet the new requirements of Payday Super and manage costs of increased transaction volumes expected;
- Develop Wrkr's solution, sales and support capability to serve current users of the ATO Small Business Clearing House as it is decommissioned;
- Fund the integration costs of a potential 'bolt on' acquisition that provides value accretive compliance moments, or alternatively accelerate the internal development of this capability in readiness for employer SaaS subscriptions;
- Support working capital; and
- Cover the costs associated with the Placement offer.

The Offer Price represents a 6.3% discount to the last close for the Company's shares traded on ASX of A$0.096 on 6 August 2025. New Shares under the Placement will be issued using the Company's ASX listing rule 7.1 placement capacity.

Wrkr Chief Executive Officer Trent Lund commented: "*We thank our existing and new institutional investors for their strong support for the Placement. The support and interest throughout this process highlights the continued confidence in Wrkr's growth strategy and vision.*"

Morgans Corporate Limited is the Lead Manager to the Placement.

Timeline of Key Events

Key Event	**Dates**
Announcement of the completion of the Placement, and trading resumes	8 August 2025
Settlement of New Shares issued under the Placement	14 August 2025
Allotment and normal trading of New Shares issued under Placement	15 August 2025

This timetable is indicative only and subject to change. The commencement of trading and quotation of New Shares under the Placement is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Wrkr reserves the right to amend this timetable at any time, without notice.

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Further Information

Further details about the Placement are set out in the investor presentation released to ASX today. The investor presentation contains important information including details about key risks and international offer restrictions with respect to the Placement, which should be read together with this announcement. It also sets out the unaudited anticipated financial year 2025 results in section 3.

Authorised by the Board of Wrkr Ltd

Important notice and disclaimer

Forward-looking statements

This announcement should be read subject to the disclaimer contained in the Investor Presentation, such that references in the disclaimer to "this Presentation" were references to this announcement. This announcement is not financial product, investment or other advice. Nothing in this announcement constitutes a recommendation to acquire the New Shares. The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company, or the Placement and should be read in conjunction with Wrkr's other periodic and continuous disclosure announcements (including the Investor Presentation) available at: https://investorhub.wrkr.com.au/. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to the Placement.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of Wrkr. Forward- looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook", "guidance" or other similar expressions and include statements regarding the timing and outcome of the Placement, Wrkr's strategies, plans and future operational and financial performance. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in the "Key Risks" section of the investor presentation, many of which are outside the control of, and are unknown to, Wrkr and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Wrkr). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward-looking statements are based on information available to Wrkr as at the date of this announcement.

Except as required by law or regulation (including the ASX Listing Rules), Wrkr undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

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