FORRESTANIA RESOURCES

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ASX RELEASE

Binding Agreement for Gold Rights at Bonnie Vale Project

Highlights:

- **FRS has signed a binding agreement to acquire the gold rights on prospecting license P15/6113 and mining lease application M15/1934.**
- **Tenements located directly north of the Company's Ada Ann gold project (E15/1632).**
- **2.5% net smelter return royalty to be granted upon completion of transaction.**
- **Update from latest field expedition: soil sampling and fauna & flora survey conducted.**

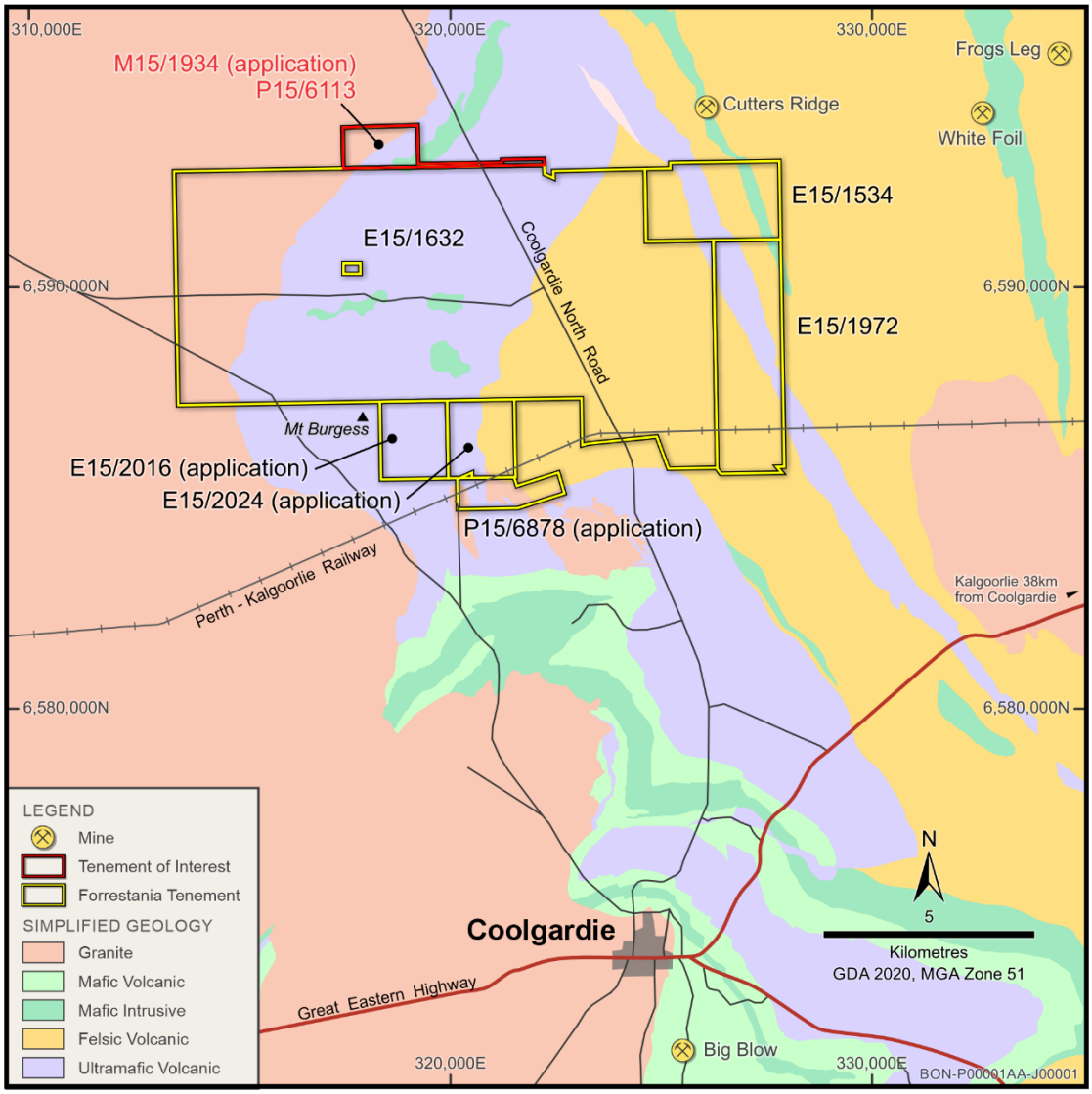
Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has signed a binding agreement to acquire the gold rights on prospecting lease P15/6113 and mining lease application M15/1934. The mining lease application sits on top of the prospecting license and cash consideration is payable upon grant of the lease.

Forrestania Resources' Chairman David Geraghty commented:
"Following last week's purchase of three mineral license applications south of Ada Ann, we're excited to add to that momentum by picking up these rights over ground directly north of the project. These complementary additions strengthen our regional footprint, and we're encouraged by the exploration opportunities they present across the Bonnie Vale area."

About the Licenses

The tenements cover a contact zone between monzogranite to the west and ultramafic rocks, predominantly komatiites, to the east. Gabbroic intrusions into the ultramafics are evident, consistent with geological settings that have produced high-grade gold elsewhere in the district, including Rayjax and Christmas Gift. A well-defined magnetic anomaly, associated with these gabbro bodies, remains largely untested by geochemistry or drilling within the tenement. The tenement is considered prospective for structurally hosted mineralisation along the underexplored gabbro-ultramafic contact.

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Corporate details

The Company has entered into a binding agreement with Bradley John McGhie (the "Seller") to acquire the gold and precious metal rights contained withing WA prospecting license P15/6113 and mining lease application M15/1934 (the "Tenements").

Under the agreement, Forrestania Resources has agreed to pay the seller cash consideration of $120,000.

Completion under the agreement is conditional upon the satisfaction of the following conditions precedent:

a) the parties obtaining all necessary shareholder, third party, governmental and regulatory consents and approvals to the Acquisition; and
b) review of data already on the tenement.

The Company will use its best efforts to ensure that these conditions are satisfied before the End Date, being 20 December 2025.

From completion, but separate to the Consideration, the Company has agreed to pay the Seller a 2.5% net smelter return royalty.

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Latest FRS Field Expedition

The Company's latest field expedition has been completed, during which 492 soil samples were collected. The targeted areas included extensions of the Ada Ann mineralisation to the South, interpreted magnetic structures analogous to those associated with the Christmas Gift deposit and infill of anomalous results from previous soil campaigns.

Rapallo also conducted an environmental fauna and flora survey over the Bonnie Vale tenement package to clear regional targets for future drilling. The Company now awaits the findings of the report.

This announcement has been authorised for release by Forrestania Resources' Board.

For further information please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km^2. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

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