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14 August 2025

Implementation of Scheme of Arrangement

AVJennings Limited (ASX: AVJ) (**AVJennings**) is pleased to announce that the scheme of arrangement with PM Nominees C Pty Ltd (**Bidder**) (an investment vehicle of Proprium Capital Partners (Australia) Pty Ltd and AVID (comprising Bidder Cayman HoldCo, the AVID Sibling Entities and all of their respective Subsidiaries)) has been implemented. Accordingly, the Bidder has acquired all of the shares on issue in AVJennings.

In connection with the transfer of the ordinary shares in AVJennings to the Bidder:

- the fully franked special dividend of $0.167 for each AVJennings share was paid on Wednesday, 6 August 2025 to each AVJennings shareholder who held AVJennings shares at 5:00pm (AEST) on Tuesday, 29 July 2025; and
- the Scheme consideration of $0.488 cash for each AVJennings share has today been paid to each AVJennings shareholder who held AVJennings shares at 7:00pm (AEST) on Monday, 11 August 2025.[1]

With effect on and from today, all of the current directors of AVJennings have resigned.

AVJennings has applied to the ASX and the SGX GlobalQuote for AVJennings to be removed from the official list of the ASX and for quotation of AVJennings Shares on SGX GlobalQuote to be terminated, with effect from close of trading on Friday, 15 August 2025.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet included in AVJennings' ASX announcement on 9 May 2025.

End

This announcement has been approved and authorised for release to the ASX by the Company Secretary.

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[1] As the Special Dividend has been declared, the Scheme consideration of $0.655 per AVJennings share was reduced by $0.167.