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ASX Release
19 August 2025

ASX code: MAU

SUCCESSFUL A$35M PLACEMENT TO ADVANCE LADY JULIE GOLD PROJECT

HIGHLIGHTS

- **A$35M MILLION IN FIRM COMMITMENTS RECEIVED FROM NEW AND EXISTING PROFESSIONAL, SOPHISTICATED AND INSTITUTIONAL INVESTORS**
- **STRONG PARTICIPATION FROM BOTH DOMESTIC AND INTERNATIONAL INSTITUTIONAL INVESTORS**
- **FUNDING ENABLES MAGNETIC TO CONTINUE ADVANCE FEASIBILITY STUDY OPTIMISATION AND EARLY SITE WORKS AT LADY JULIE GOLD PROJECT (LJGP)**
- **FUNDING TO BE USED FOR THE PURPOSES OF:**
  - **INFILL AND EXTENSIONAL DRILLING**
  - **FEASIBILITY STUDY OPTIMISATION WORK**
  - **EARLY SITE WORKS AND KEY CONTRACTOR HIRES**
  - **FLEXIBILITY TO PURCHASE LONG LEAD ITEMS**
  - **GENERAL WORKING CAPITAL**

Magnetic Resources NL (**Magnetic** or the **Company**) is pleased to announce it has successfully completed its bookbuild for a A$35 million (before costs) single tranche placement to sophisticated, professional and institutional investors (**Placement** or **Offer**).

The Placement comprises approximately 26.9 million new fully paid ordinary shares to be issued at A$1.30 per share.

Argonaut Securities Pty Limited as Global Coordinator, Joint Lead Manager and Joint Bookrunner (**Argonaut**) and Shaw and Partners Limited as Joint Lead Manager and Joint Bookrunner (**Shaw and Partners**)

Magnetic's Managing Director, George Sakalidis, commented:

"The Company is delighted with the strong interest in the capital raising, with the funds raised allowing the commencement of the pre-production works and the continued expansion of the gold resources at the Lady Julie North 4 deposit. On behalf of the Board, I welcome our new shareholders and thank existing shareholders for their continued support at an exciting time of development for the Company. I would also like to acknowledge both Argonaut and Shaw and Partners for their efforts in building a strong and high-quality book as part of this Offer.

The continued expansion of the Lady Julie Gold Project in Laverton along with the increased gold price, further validates the Company's continued pursuit of bringing the project into production with studies showing the potential for a financially robust low-cost, high margin gold project.

Funds will be used to further advance feasibility work, allow for increased drilling but more importantly allow for the purchase of long lead items required for the commencement of production."

Placement

Magnetic received strong support for the Placement from several high-quality new and existing investors, including multiple specialist resources funds. Under the Placement, the Company will issue approximately 26.9 million new fully paid ordinary shares at an issue price of $A1.30 per share, which represents an 5.1% discount to the last close on 15 August 2025 (A$1.37 per share) and a 10.3% discount to the 5-day VWAP (A$1.45 share).

The Placement shares will be issued within the Company's existing placement capacity under ASX Listing Rules 7.1.

Argonaut and Shaw and Partners will receive fees in accordance with standard commercial terms.

The proposed timetable is:

EVENT	DATE
ASX Announcement / Resume Trading	Tuesday, 19 August 2025
Settlement of the Placement shares	Tuesday, 26 August 2025
Allotment and ASX Quotation of Placement shares	Wednesday, 27 August 2025

The Placement timetable is indicative only and subject to variation. The Company reserves the right to alter the timetable at its discretion and without notice, subject to the ASX Listing Rules and the Corporations Act (Cth).

For more information on the Company visit www.magres.com.au

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This announcement has been authorised for release by the Board of Magnetic Resources.

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