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ASX Announcement **20 August 2025**

Felix Completes Fully Underwritten A$16m Two Tranche Placement to Institutional Investors

Key highlights

- Felix has received firm commitments for A$16 million institutional placement with support from new and existing institutional investors
- Placement was conducted at $0.22 per share, a 2.7% premium to the 5-day VWAP of $0.214 on 15 August 2025, reflecting strong investor demand
- Proceeds from the Placement will be used to acquire 100% of Nexvia, drive organic growth initiatives, provide working capital and transaction costs
- Share Purchase Plan ("**SPP**") offer to be made to existing eligible shareholders to raise up to a further A$1.0m

Felix Group Holdings Limited (ASX: FLX) ("**Felix**" or the "**Company**") is pleased to announce that it has received firm commitments from sophisticated professional investors to raise A$16.0 million (before costs) through a fully underwritten[1] two-tranche institutional placement (the "**Placement**").

The Placement was announced on 19 August 2025 and the trading halt is expected to be lifted prior to market open today.

Proceeds raised under the Placement will be used to fund:

- the acquisition of 100% of the issued share capital in Nexvia Pty Ltd (**Nexvia**) and integration of Nexvia with Felix
- organic growth initiatives including platform development and sales & marketing to support conversion of pipeline opportunities in new regions; and
- working capital and transaction costs

Details of the Placement

The Placement to sophisticated and professional investors will raise gross proceeds of A$16.0 million from the issue of new fully paid ordinary shares ("**New Shares**") and will be structured as follows:

- Tranche one to raise A$5.4 million and issue 24.5 million New Shares in accordance with FLX's ASX Listing Rule 7.1 capacity ("**Tranche One**").

[1] Refer to the Investor Presentation released on 19 August 2025 for a summary of the termination events under the Underwriting Agreement.

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- Tranche two to raise A$10.6 million and issue 48.2 million New Shares subject to shareholder approval, to be obtained at a general meeting to be held in late September ("**EGM**") ("**Tranche Two**").

Participants in the Placement will receive five (5) free attaching option for every seven (7) New Shares allocated, exercisable at $0.31 and expiring five (5) years from the date of the issue ("**Attaching Options**"), subject to shareholder approval.

The Attaching Options will be unlisted and will be issued on the terms detailed in the ASX Announcement released on 19 August 2025.

The Placement Price represents a 2.7% premium to the 5-day Volume Weighted Average Price ("**VWAP**") of A$0.214 and 0.9% premium to the 10-day VWAP of A$0.218.

All New Shares issued under the Placement will rank equally with existing Shares of the Company from their issue date.

Tranche 1 of the Placement is anticipated to settle on Tuesday, 26 August 2025 with Tranche 2 anticipated to settle on Friday, 3 October.

Canaccord Genuity acted as Lead Manager, Global Bookrunner and Underwriter to the Placement.

Details of the Share Purchase Plan

On Tuesday, 19 August 2025, Felix also announced that it was conducting a share purchase plan ("**SPP**") to raise up to a further A$1.0 million (before costs) by way of an issue of New Shares. Further details of the SPP are contained in the ASX Announcement released on Tuesday, 19 August 2025 and will be set out in the SPP Offer Booklet, which will be released to the ASX and made available to eligible shareholders in Australia and New Zealand on or around 26 August 2025.

Authorised for release by:

Mike Davis
Co-Founder & CEO
Felix Group Holdings Ltd

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Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects enterprises and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

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All dollar amounts are in Australian dollars unless otherwise indicated.

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