SRJ

ASX ANNOUNCEMENT | 22 August 2025

Successful Completion of Retail Entitlement Offer

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Highlights:

- **SRJ has raised ~A$1.15 million** before costs through the retail component of the accelerated non-renounceable entitlement offer with strong support from existing shareholders.
- Funds will partially be used to support SRJ's entry into a 50:50 Joint Venture with an NOC-registered entity to deliver a multi-year scope of work valued at more than US$6 million in the Middle East as announced on 1 August 2025, and the acquisition of an NOC-registered UAE entity as announced on 24 July 2025.

SRJ Technologies Group Plc (**ASX:SRJ**, or **the Company**) is pleased to provide an update in relation to its Accelerated Non-Renounceable Entitlement Offer (**ANREO** or **Entitlement Offer**) that was announced on 1 August 2025.

The Company has successfully closed the retail component of the ANREO (**Retail Entitlement Offer**) under which eligible Chess Depository Interests (**CDI**) holders were offered eight (8) New CDI's in the capital of the Company for every nine (9) CDI's held at an issue price of A$0.004 per CDI.

The Retail Entitlement Offer closed at 5.00pm (Sydney time) on Tuesday, 19 August 2025, raising approximately A$1.15 million (before costs).

As announced on 5 August 2025, the institutional component of the Entitlement Offer raised approximately A$1.38 million (before costs). Together with the amount raised under the Retail Entitlement Offer, the Company raised approximately A$2.53 million (before costs) under the ANREO.

SRJ's Chair, George Gourlay commented: *"*On behalf of the Board, I would like to thank all shareholders for their strong support in this ANREO. With this funding in place, the Company is well positioned to execute on its strategy, which we believe will create long-term shareholder value. We look forward to providing further updates on its progress.*"*

Retail Entitlement Offer

Under the Retail Entitlement Offer, the Company will issue 288,242,500 New CDIs.

The New CDIs are expected to be issued on Tuesday, 26 August 2025, in accordance with the timetable in the Prospectus, and will commence trading on the ASX on a normal settlement basis from Wednesday, 27 August 2025.

The final results are set out below:

	Funds raised	**New CDI's***
Rights taken up	$657,561.74	164,390,435
Rights issued to existing CDI Holders	$287,956.26	71,989,064
New CDI's allocated to Underwriter	$207,452.00	51,863,001
Totals	**$1,152,970.00**	**288,242,500**

*The number of New CDI's issued is subject to rounding.

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers a range of asset integrity products, consulting services and solutions to the energy and maritime industries.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's specialised consulting services and range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE is able to inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's consulting expertise covers all areas of the asset integrity management value chain. Understanding the integrity risks our customers face generates high margin revenues and provides visibility of future product/solution needs particularly as assets degrade with age but require safe and efficient life extension.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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