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Consistently delivering value



FY25 Financial Results

Jim Beyer - Managing Director and CEO
Anthony Rechichi - Chief Financial Officer

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REGIS RESOURCES LTD

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In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

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ASX announcements are available on the Company's website at www.regisresources.com.au.

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Consistent operational performance delivers value

Our operational performance and the continued gold price strength delivered record financial outcomes, supporting the declaration of a fully franked dividend.

Record financial performance

Record revenue	**$1,647M**
Record cash and bullion	**$517M**[1]
Record operating cash flow	**$821M**
Record EBITDA	**$780M**
Record NPAT	**$254M**
Dividend declared (fully franked)	**5 cps**

Delivered meaningful ESG outcomes

FY25 LTIFR

0.4

Below our target of 2.2

Female Representation

23%: Employees

33%: Board

Rehabilitation

201Ha

Met our target of >200Ha

Scope 1 & 2 emissions[2]

Down 7.6%

Renewable Energy

9MW: Duketon

61MW: Tropicana

1. Gold bullion on hand at 30 June 2025 of 2,324 oz valued at a spot gold price of $5,019/oz.
2. Group total Scope 1 and 2 Greenhouse Gas emissions from Duketon, McPhillamys and Corporate, but excluding Tropicana.



FY25 Financial Results

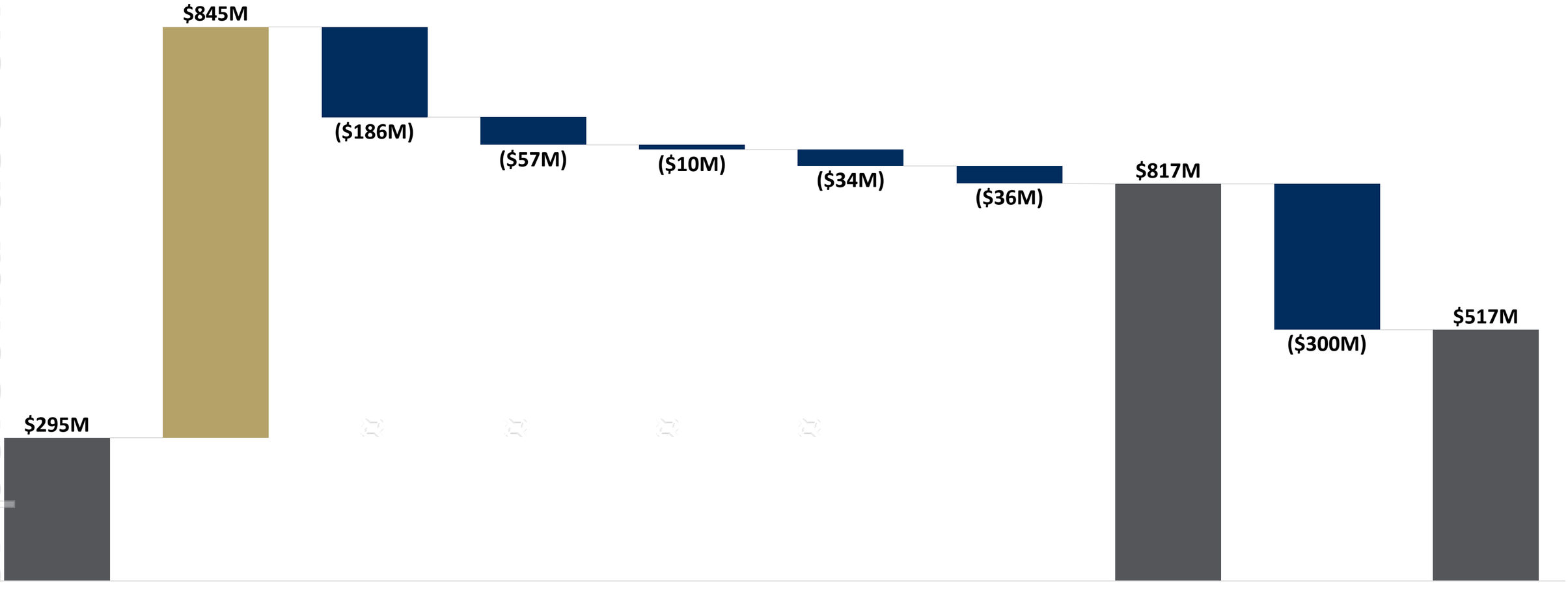
Record EBITDA and record operating cash flow

	Unit	FY25	FY24
Gold Production	koz	373	418
Gold Sold	koz	375	424
All-in Sustaining Cost	$/oz	2,531	2,286
Average Realised Price[1]	$/oz	4,387	2,976
Hedge buyout cost	$M	-	98
Sales Revenue	$M	1,647	1,263
EBITDA	$M	780	297
Cash flow from operating activities	$M	821	475
Profit / (Loss) After Tax	$M	254	(186)
EBITDA Margin	%	47	24
AISC Margin	$/oz	1,856	690

1. Average realized price in FY24 is after the impact of hedges.

Cash and bullion[1] movements for FY25

Strong gold sales and record gold prices drive record operating cash flows and delivers record cash and bullion balance



Note: Errors of summation may occur due to rounding.

1. Gold bullion on hand at 30 June 2025 of 2,324 valued at a spot gold price of $5,019/oz.
2. "Operations" cash flows on this chart differ to the $821M statutory "Cash flows from operating activities" on the Consolidated Statement of Cash Flows in the audited financial report . The statutory amounts include Corporate & Interest and McPhillamys (shown separately above) and excludes bullion on hand at market value movements and AASB 16 Finance Lease payments (the latter of which is shown in "Cash flows from financing activities" on the statutory Consolidated Statement of Cash Flows in the audited financial report).

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Movements of the income statement for FY25

Strong gold sales and record gold prices drive record operating cash flows

	Unit	FY25	FY24
Gold sales at spot	$M	1,647	1,344
Cost of sales (excl D&A)	$M	(825)	(824)
Depreciation and amortisation	$M	(396)	(347)
Corporate and other	$M	(17)	(37)
Finance costs	$M	(31)	(29)
Exploration and Evaluation	$M	(11)	-
Net profit / (loss) before tax (excl. hedge impacts & one-offs)	**$M**	**367**	**106**
Impairment of non-current assets	$M	(4)	(194)
Hedge deliveries	$M	-	(81)
Hedge buyout	$M	-	(98)
Tax benefit / (expense)	$M	(109)	80
Net profit / (loss) after tax	**$M**	**254**	**(186)**

Note: Errors of summation may occur due to rounding.

- Gold sales were up 30% on record gold prices, partially offset by lower gold production.
- Corporate and other costs were 54% lower, with higher interest earned and the reduction in a rehabilitation provision at Duketon.
- D&A was 14% higher driven by increased amortisation of the Ben Hur and Tropicana open pits.
- Exploration and evaluation costs relate to McPhillamys costs that were expensed through profit and loss in FY25.
- Tax expense of $109M, with a resulting current tax payable estimate of ~$100M to be paid in Q3 FY26.

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Statutory cash flow statement highlights for FY25

Consistent operational delivery and leverage to the gold price highlights the significant cash generation of our assets.

- The statutory Consolidated Statement of Cash Flows excludes bullion on hand at 30 June 2025 of 2,324 valued at a spot gold price of $5,019/oz ($12M). Cash and bullion (at market) at 30 June was $517M.

	Unit	FY25	FY24
Opening cash balance at 1 July	**$M**	**278**	**205**
Cash flows from operating activities	$M	821	475
Cash flows from investing activities	$M	(274)	(274)
Cash flows from financing activities	$M	(319)	(128)
Cash at 30 June	**$M**	**505**	**278**

- Cash inflows from operations up 73% YoY, underpinned by the average realised gold sales price in FY25 being $4,387/oz, up 47% from FY24.

- Cash outflows from investing activities remained broadly in-line with FY24.

- The primary driver of FY25 cash outflows from financing activities is the $300M debt repayment.

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FY26 Guidance

Leveraging opportunistic ounces to generate cash

	FY26 Guidance		
	Group	Duketon	Tropicana
Production (koz)	350 – 380	220 – 240	130 – 140
AISC ($/oz)	2,610 – 2,990[1]	2,790 – 3,200[2]	2,240 – 2,560[3]
Growth Capital ($M)	180 – 195	165 – 175	15 - 20
Exploration ($M)	50 – 60	-	-
McPhillamys ($M)	10 – 20	-	-

1. Group FY26 AISC includes ~$170/oz of non-cash costs related to stockpile value adjustments.
2. Duketon FY26 AISC includes ~$210/oz of non-cash costs related to stockpile value adjustments.
3. Tropicana FY26 AISC includes ~$115/oz of non-cash costs related to stockpile value adjustments.

- High profitability has returned Regis to return to a tax payable state.
- An FY25 tax provision of ~$100M expected to be paid out in Q3 FY26.
- Growth capital primarily relates to ongoing development of the Duketon underground projects and development of new open pits.

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FY25 Summary

- Gold sales of $1,647M from 375koz of gold sold at an average price of $4,387/oz
- Gold production of 373koz at an All-in Sustaining Cost (AISC) of $2,531/oz
- Record Net Profit After Tax increased to $254M
- Record EBITDA of $780M at a margin of 47%
- Record cash flows from operating activities of $821M
- Record cash and bullion of $517M
- Debt free and unhedged
- Declared a final fully franked dividend of 5 cents per share totalling $38M making the total dividends declared (fully franked) since 2013 $585M
- FY26 guidance 350koz-380koz @ AISC $2,610 - $2,990/oz including $170/oz of non-cash stockpile draw

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Further information

Jeff Sansom

Head of Investor Relations
and External Affairs

+ 61 (0) 473 098 856

Group Mineral Resource Table – Regis Attributable

Group Mineral Resources as at 31 December 2024 (Regis attributable, inclusive of Ore Reserves)

Project[1]	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North[2]	100%	Open-Pit	0.4	-	-	-	37	0.9	1,140	8	0.9	240	45	0.9	1,380
Duketon North	100%	Stockpiles	-	1	0.5	20	-	-	-	-	-	-	1	0.5	20
Duketon North	**100%**	**Sub Total**		**1**	**0.6**	**20**	**37**	**0.9**	**1,140**	**8**	**0.9**	**240**	**46**	**0.9**	**1,400**
Duketon South[3/4]	100%	Open-Pit	0.4	1	0.8	20	18	1.2	720	4	1.1	150	23	1.2	890
Duketon South[5]	100%	Underground	1.8	1	3.2	110	5	2.7	460	4	2.5	290	10	2.7	850
Duketon South	100%	Stockpiles	-	8	0.5	120	-	-	-	-	-	-	8	0.5	120
Duketon South	**100%**	**Sub Total**		**9**	**0.8**	**250**	**24**	**1.6**	**1,180**	**8**	**1.7**	**440**	**41**	**1.4**	**1,860**
Duketon Deposits	**100%[7]**	**Total**		**10**	**0.8**	**270**	**61**	**1.2**	**2,320**	**16**	**1.3**	**680**	**87**	**1.2**	**3,260**
Tropicana[6]	30%	Underground	1.6	3	2.7	280	4	2.7	380	7	2.2	520	15	2.5	1180
Tropicana[6]	30%	Stockpiles	-	6	0.5	110	-	-	-	-	-	-	6	0.5	110
Tropicana	30%	Total		11	1.3	440	9	2.2	650	7	2.2	520	27	1.9	1,610
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	**100%**	**Total**		**-**	**-**	**-**	**64**	**1.1**	**2,210**	**14**	**1.0**	**460**	**78**	**1.1**	**2,660**
Regis Total		**Total**		**21**	**1.0**	**700**	**134**	**1.2**	**5,180**	**37**	**1.4**	**1,660**	**192**	**1.2**	**7,540**

Notes

Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding. Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.
2. Open Pit Mineral Resources are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Ventnor and Terminator.
3. Open Pit Mineral Resources are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Erlistoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Victory, and Lancefield North.
4. King John reported at 70% ownership.
5. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. Rosemont Underground, Garden Well Underground reported within MSO shells at an economic cut-off of 1.8g/t, Toohey's Well, and Ben Hur reported within MSO shells at an economic cut-off of 1.5g/t.
6. Regis holds 30% ownership in Tropicana. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025.

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Group Ore Reserve Table – Regis Attributable

Group Ore Reserves as at 31 December 2024 (Regis attributable)

Project[1]	Equity	Type	Cut-Off (g/t)[2]	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.4	-	-	-	9	0.9	266	9	0.9	266
Duketon North	100%	Stockpiles	0.2	2	0.4	27	-	-	-	2	0.4	27
Duketon North	**100%**	**Sub Total**	**-**	**2**	**0.4**	**27**	**9**	**0.9**	**266**	**11**	**0.8**	**293**
Duketon South	100%[3]	Open-Pit	0.35	-	-	-	6	1.0	194	6	1.0	194
Duketon South	100%	Underground	1.8	0.2	1.9	10	6	2.1	431	6	2.1	441
Duketon South	100%	Stockpiles	0.3	7	0.7	154	-	-	-	7	0.7	154
Duketon South	100%	Sub Total	-	7	0.7	164	12	1.6	625	19	1.3	789
Duketon Total	**100%**	**Total**	**-**	**9**	**0.7**	**191**	**21**	**1.3**	**891**	**30**	**1.1**	**1,082**
Tropicana	30%	Open-Pit	0.5	0.8	1.4	36	4.4	1.9	270	5.2	1.8	306
Tropicana	30%	Underground	2.7	1	3.0	93	1.0	3.0	99	2.0	3.0	192
Tropicana	30%	Stockpiles	0.5	4.1	0.6	81	-	-	-	4.1	0.6	81
Tropicana Total[4]	**30%**	**Total**	**-**	**5.9**	**1.1**	**210**	**5.4**	**2.1**	**369**	**11.3**	**1.6**	**579**
Regis Total		**Grand Total**	**-**	**15**	**0.8**	**402**	**27**	**1.5**	**1,259**	**42**	**1.2**	**1,661**

Notes
The above data has been rounded, and errors of summation may occur due to rounding.
1. Ore Reserves are reported separately for open pits, underground and stockpiles.
2. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.
3. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.
4. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000,000 ounces.

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