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25 August 2025

CORPORATE

INSTITUTIONAL PLACEMENT COMPLETE TO FUND EXTENSIVE DRILLING AND TESTWORK AT GOLCONDA, ARIZONA

- G50 has received firm commitments for a 1 Tranche Placement to raise gross proceeds of A$10.0 million at an issue price of A$0.25 per new share
- Well subscribed placement - strong support from existing shareholders and new institutional investors, both offshore and domestic
- Interest in Golconda as a possible US source of gallium has grown sharply. Recent mineralogy tests show that traditional flotation and acid leach methods can potentially recover gallium from the altered host rock halo surrounding the gold-silver-zinc mineralisation. [1]
- The US government actively supports domestic defense and semiconductor industries, which need large amounts of gallium, germanium and other strategic minerals.
- US Strategic Minerals Reserve - the Trump Administration is reallocating up to U$2 billion for mining related projects, in accordance with the objectives of the CHIPS Act.
- These developments present an exciting pathway for G50 to develop its gold, silver and gallium Golconda Project in NW Arizona.
- Golconda funded for extensive work programs including core drilling, RC drilling, metallurgical test work and early permitting pathways including base line studies.

G50 Corp Limited (G50 Corp Limited or the Company) (ASX: G50) is pleased to announce it has received firm commitments for a placement of new fully paid ordinary shares in the Company (New Shares) to raise A$10.0 million before costs (the Placement). The Placement price of A$0.25 per New Share represents a 10.4% discount to the 5-day VWAP.

The Placement will result in the issue of approximately 40,000,000 Tranche 1 shares under the Company's 7.1 and 7.1A capacity. Following completion of the Placement, the Company will have approximately 200 million shares on issue.

In spring 2025, drilling at Golconda led to a district-scale gold and silver discovery, while the RC program confirmed consistent gallium mineralisation along one kilometre of the Golconda patented claims.[2]

The company is now well funded to implement an extensive drilling program. The core rig will focus on extending high-grade Au-Ag-Zn mineralisation intersected in GRC 21 and 22, while an RC rig will assess strike extension of the Tub Vein along Golconda's 3 km long structural zone and the lateral extension of the Tub Footwall Alteration Zone.

A track mounted core rig has been booked for arrival in September with an RC rig booked to arrive soon after the core drilling is complete.

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Follow on metallurgical test work for gallium is expected to begin in the current quarter which will support ongoing discussion for partner and funding opportunities. Base metal and precious metal metallurgical test work will begin using samples from the upcoming core drilling program and work towards a maiden MRE. Current funding will also support early works for permitting pathways including baseline studies.

Bell Potter Securities Limited and Morgans Corporate Limited acted as Joint Lead Managers and Bookrunners to the Placement.

G50 Corp's Managing Director, Mark Wallace, commented:

"This well subscribed funding will drive the Company's aggressive growth plans at its groundbreaking Golconda gallium, gold and silver discovery. The overwhelming demand from both new and existing institutional shareholders is an endorsement of the Company's strategic project location across the USA, as well as the critical significance of its gallium discovery."

"We welcome new institutional investors who share our vision and are eager to be part of our journey. We recognize the immense opportunities ahead, not only to build on our maiden discovery in Arizona but also to unlock new discoveries in Nevada."

This announcement has been approved for release by the Board of G50.

INVESTOR RELATIONS

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EXPLORATION INFORMATION EXTRACTED FROM ASX ANNOUNCEMENTS

In respect of Exploration Results referred to in this report and previously reported by the Company in accordance with JORC Code 2012, the Company confirms that it is not aware of any new information or data that materially affects the information.

"Gallium Mineralogy Breakthrough" – 6 August 2025 [1]

"Results Confirm Shallow Large Polymetallic Discovery over 700M" – 14 August 2025 [2]