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ASX ANNOUNCEMENT

COMPLETION OF TRANCHE 1 PLACEMENT

26/08/2025

Arafura Rare Earths Limited (**ASX: ARU**) (**"Arafura"** or the **"Company"**) is pleased to announce that Tranche 1 of the A$80 million placement announced on 20 August 2025 completed today, with the Company issuing 369.6 million new fully paid ordinary shares to institutional and sophisticated investors, raising A$70.2 million (before costs).

Tranche 2 of the placement, which comprises the issue of a further 51.4 million shares to raise A$9.8 million (before costs), is subject to shareholder approval.

An Appendix 2A will follow this announcement.

-ENDS-

Further Information:

Investors
Penelope Stonier
Chief Corporate Affairs Officer
+61 476 435 120
pstonier@arultd.com

Media
Luke Forrestal
GRA Partners
+61 411 479 144
luke.forrestal@grapartners.com.au

Authorised by:
Lewis Lowe and Matthew Foy
Joint Company Secretary

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