For personal use only

GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

ASX ANNOUNCEMENT

28 August 2025

GRYPHON CAPITAL INCOME TRUST (ASX:GCI) ANNOUNCES COMPLETION OF $75 MILLION WHOLESALE PLACEMENT

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**Responsible Entity**) is the responsible entity for the Gryphon Capital Income Trust ARSN 623 308 850 (**Trust** or **GCI**) (**ASX:GCI**).

The Responsible Entity is pleased to announce it has received firm commitments for 37,500,000 new ordinary fully paid units in the Trust (**New Units**) to wholesale investors (for the purposes of 761G of the *Corporations Act 2001 (Cth)*), at an issue price of $2.00 per New Unit (**Placement**), amounting to aggregate proceeds of $75 million.

The Responsible Entity will issue 37,500,000 New Units under the Placement, which are expected to be issued on Wednesday 3 September 2025, with quotation of the New Units to occur on the ASX on the same day.

The New Units to be issued under the Placement will rank equally with existing ordinary fully paid units in the Trust, including in respect of entitlement to distributions.

The Placement was conducted using the Trust's available placement capacity under ASX Listing Rule 7.1, and therefore unitholder approval for the issue of New Units under the Placement is not required.

Purpose

Funds raised under the Placement will be used to support incremental portfolio management consistent with the Trust's investment strategy, as outlined in the Trust's product disclosure statement dated 29 January 2024.

Unit Purchase Plan

In addition to the Placement, the Responsible Entity intends to offer a Unit Purchase Plan (**UPP**) to existing unitholders in the coming weeks. The UPP will allow eligible unitholders to apply for up

For personal use only

to $30,000 worth of additional new units, providing an opportunity to increase their holdings on an equitable basis.

Further details of the UPP, including offer documentation and timetable, will be released shortly.

About Gryphon

Gryphon Capital Investments Pty Ltd (**Gryphon**), a Barings company, is a fixed income investment manager with significant experience in the Australian and international fixed income markets and currently manages in excess of A$4.8 billion in assets[1]. Barings LLC (**Barings**), one of the world's leading investment managers, acquired 100% of Gryphon's parent entity, Gryphon Capital Partners Pty Ltd on 31 March 2023. Being part of Barings has enabled Gryphon to scale its investment strategies through Barings' global platform. Barings, a subsidiary of Massachusetts Mutual Life Insurance Company, is a global investment manager and has of over US$456 billion in assets under management[2].

Further information

The Placement is not being underwritten. Morgans Financial Limited is the Sole Lead Arranger, Sole Lead Manager and Settlement Agent for the Placement.

Directory

Responsible Entity
One Managed Investment Funds Ltd
ACN 117 400 987
Level 16, Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000

Investment Manager
Gryphon Capital Investments Pty Ltd
ACN 167 850 535
Level 1, 50 James St
Fortitude Valley Qld 4006

Unit Registry
Boardroom Pty Limited
ACN 003 209 836
Level 8, 210 George St
Sydney NSW 2000

Authorised for release by One Managed Investment Funds Limited, the responsible entity of the Gryphon Capital Income Trust

Important notice:

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**OMIFL**) is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (**Trust**). Information contained in this document was prepared by Gryphon Capital Investments Pty Ltd ACN 167 850 535 (**Gryphon**). While neither OMIFL nor Gryphon has any reason to believe the information is inaccurate, the truth or accuracy of the information cannot be warranted or guaranteed.

This announcement is not a product disclosure statement or offering under Australian law or under any other law. No action has been or will be taken to register, qualify or otherwise permit a public offering of any units in the Trust (**Units**) in any jurisdiction outside Australia. This announcement is for

[1] As at 30 June 2025.
[2] As at 30 June 2025.

information purposes only and does not constitute or form part of an offer, invitation, solicitation, advice or recommendation with respect to the issue, purchase or sale of any Units. This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the New Units nor any Units have been or will be registered under the U.S. Securities Act of 1933 (the Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Units and Units may not be offered or sold in the United States or to any person acting for the account or benefit of a person in the United States unless they are registered under the Securities Act or unless they are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. The New Units to be offered under the Placement may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act.

Before making any decision regarding the Trust, investors and potential investors should consider the most recent product disclosure statement for the Trust dated 29 January 2024, the Target Market Determination and other continuous disclosures available on the Australian Securities Exchange (**ASX**) website (**Disclosure Material**). The Disclosure Material contains important information about investing in the Trust (including risks relating to the Trust) and it is important investors obtain and read the Disclosure Material before making a decision about whether to acquire, continue to hold or dispose of units in the Trust. This document contains general information only and is not intended to be financial product advice. It does not take into account any person's (or class of persons') investment objectives, financial situation or particular needs, and should not be used as the basis for making investment, financial or other decisions. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Trust. The Disclosure Material may contain forward-looking statements based on current expectations, estimates, and projections about the Trust's business and the industry in which the Trust invests. Readers are cautioned not to place undue reliance on these forward-looking statements. Unless required by law, neither OMIFL nor Gryphon undertakes any obligation to revise any such forward-looking statements to reflect events and circumstances after the date of this publication. Past performance is not indicative of future performance. Neither OMIFL, Gryphon, the Sole Lead Manager nor any other person associated with the them or the Trust guarantees or warrants the future performance of the Trust, the return on an investment in the Trust, the repayment of capital or the payment of distributions from the Trust. To the extent permitted by law, no liability is accepted by OMIFL, Gryphon, the Sole Lead Manager or their respective directors, officers, agents or advisors for any loss or damage as a result of any reliance on this information. Information in this document is current as at 28 August 2025.

For personal use only