Announcement Summary

Entity name

BLACK CAT SYNDICATE LIMITED

Date of this announcement

Thursday September 04, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at $1.46 and expiring 2 September 2029	500,000	03/09/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BLACK CAT SYNDICATE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

63620896282

1.3 ASX issuer code

BC8

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/9/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Issue of options to a director on appointment pursuant to LR10.12 (exception 12)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options exercisable at $1.46 and expiring 2 September 2029

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/9/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Issued on the terms and conditions consistent with the terms and conditions of the director options issued pursuant to the notice of meeting released to ASX on 25 June 2024: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02820808-6A1212959&v=c2533a54e2514fb77a8f93f84db686e1125273e9

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.46000000

Expiry date

2/9/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BC8 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

None

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options to a director on appointment pursuant to ASX Listing Rule 10.12 (exception 12). Refer to announcement dated 4 September 2025.

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Issue details

Number of +securities

500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Incentive securities agreed to be issued to a director on appointment

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8O : OPTION EXPIRING 14-NOV-2025	15,679,043
BC8 : ORDINARY FULLY PAID	708,789,315

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BC8AAB : OPTION EXPIRING 28-AUG-2029 EX $1.35	705,000
BC8AZ : OPTION EXPIRING 20-MAY-2029 EX $1.237	2,885,000
BC8AN : OPTION EXPIRING 28-JUL-2026 EX $0.51	518,000
BC8AO : PERFORMANCE RIGHTS	5,477,560
BC8AX : OPTION EXPIRING 13-OCT-2028 EX $0.794	500,000
BC8AQ : OPTION EXPIRING 21-MAR-2027 EX $0.52	300,000
BC8AP : OPTION EXPIRING 21-FEB-2027 EX $0.55	410,000
BC8AS : OPTION EXPIRING 08-FEB-2028 EX $0.32	670,000
BC8AU : OPTION EXPIRING 31-AUG-2027 EX $0.50	2,000,000
BC8AV : OPTION EXPIRING 31-JUL-2027 EX $0.50	2,500,000
BC8AY : OPTION EXPIRING 20-DEC-2028 EX $0.886	7,942,000
BC8AW : OPTION EXPIRING 30-SEP-2028 EX $0.655	500,000
BC8AL : OPTION EXPIRING 08-NOV-2025 EX $0.83	80,000
BC8AAA : OPTION EXPIRING 16-JUL-2029 EX $1.205	1,500,000

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BC8AT : OPTION EXPIRING 18-APR-2028 EX $0.405	300,000
New class - code to be confirmed : Unlisted options exercisable at $1.46 and expiring 2 September 2029	500,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

500,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
No

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