ASX: MPW
8 September 2025

Not for release to US wire service or distribution in the United States

METAL POWDER WORKS COMPLETES A$15 MILLION PLACEMENT TO INSTITUTIONAL INVESTORS

Metal Powder Works Limited (ASX: MPW) ("**MPW**" or "the **Company**"), a leading developer of advanced metal powder production technology, is pleased to announce that it has received firm commitments from sophisticated and professional investors (both offshore and domestically) to raise A$15 million (before costs of the offer) through a share placement priced at $3.50 per share (the "**Placement**" or "**Capital Raise**").

Details of the Placement
Institutional Placement to raise approximately A$15 million via the issue of 4.3 million new fully paid ordinary shares ("**New Shares**") at A$3.50 per New Share ("**Placement Price**").

The Placement Price represents a:

- 5.1% discount to the last traded price on 4 September 2025 (A$3.69)
- 0.5% discount to the 5-day volume weighted average price ("**VWAP**") (A$3.52)
- 1.1% premium to the 10-day VWAP price (A$3.46)

All New Shares issued under the Capital Raise will rank equally with existing Shares of the Company from their issue date. The Placement is not subject to shareholder approval and will fall within the Company's placement capacity under ASX Listing Rule 7.1.

The Placement is anticipated to settle on Monday, 15 September 2025.

Canaccord Genuity (Australia) Limited acted as sole lead manager to the Placement.

MPW CEO & Managing Director, John Barnes, commented "We are very pleased with the strong support received from leading institutional investors through this raising. This endorsement reflects the growing recognition of MPW's technology and market opportunity. The additional A$15 million in funding provides us with the balance sheet strength to accelerate our growth strategy, scale production, grow market share, broaden our product offering while maintaining the financial strength to execute at speed. We look forward to updating shareholders as we execute on our plans."

Indicative Timetable

Event	Date[(a)]
Trading halt	Friday, 5 September 2025
Announcement of Placement and trading halt lifted	Monday, 8 September 2025
Settlement of Placement Shares	Monday, 15 September 2025
Allotment and normal trading of Placement Shares	Tuesday, 16 September 2025

(a)Note: This timetable is indicative only and subject to change. The Company reserves the right to vary the above dates and times, subject to the ASX Listing Rules and the Corporations Act.

For personal use only

Use of Proceeds
Proceeds from the Capital Raise are intended to be used to scale production output, market and sale expansion, power development productions and working capital (which includes repayment of a legacy loan facility to TBGA, a related party entity of John Barnes).

Additional Information
Please refer to the Investor Presentation lodged on the ASX on Monday, 8 September 2025 for additional information on the Capital Raising.

Ends.

This announcement has been authorised for release by the Board of Directors.

FOR MORE INFORMATION:

John Barnes
Managing Director
investors@metalpowderworks.com

Simon Hinsley
Investor/Media relations
NWR Communications
+61 401 809 653
simon@nwrcommunications.com.au

Cynthia Rogers
Media (US)
cynthia.rogers@metalpowderworks.com

ABOUT METAL POWDER WORKS

Metal Powder Works Limited (ASX:MPW) manufacturing base is in Pittsburgh, USA and specialises in the production of high-quality metal powders for additive manufacturing and other advanced applications. MPW has developed a patented, non-thermal powder production process known as *DirectPowder™*. The MPW process represents the first true innovation in powder manufacturing in over 50 years. This innovative method converts premium bar stock into quality powder for a variety of materials and applications, significantly improving yield and affordability. MPW currently has 16+ powders in production including high strength aluminum, Copper and Copper Nickel alloys, and specialty alloys including CP-Ti and Zircaloy. In 2024, Metal Powder Works was named as Material Company of the Year by the 3D Printing Industry Awards.

For further information please see **www.metalpowderworks.com**

NOT AN OFFER OF SECURITIES

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of Metal Powder Works Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

For personal use only