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- CONSTRUCTION MATERIALS
- PROJECT SERVICES
- COMPOSITE FIBRE TECHNOLOGIES
- EARTH FRIENDLY CONCRETE

WAGNERS HOLDING COMPANY LIMITED

ASX RELEASE

8 September 2025

Wagners successfully completes strongly supported $30 million Placement

Wagners Holding Company Limited ACN 622 632 848 (**ASX:WGN**) (**Wagners**) is pleased to announce that it has received firm commitments for a capital raising of $30 million (before costs) by way of a placement to sophisticated and professional investors (**Placement Subscribers**) of up to 11,539,650 new fully paid ordinary shares (**Placement Shares**) at an issue price of $2.60 (**Offer Price**) per Placement Share.

The Offer Price for the Placement Shares represents a:

- 2.3% discount to the last closing price of $2.66 on 5 September 2025 (being the last day of trading of WGN's shares prior to this announcement); and
- 5.4% premium to the 15-day VWAP (volume weighted average price) to 5 September 2025.

The Placement Shares will be issued under the Company's existing Listing Rule 7.1 capacity and allotment and normal trading is expected to occur on 12 September 2025.

The Placement Shares will be issued without shareholder approval under the Company's existing maximum capacity under ASX Listing Rule 7.1.

Proceeds from the Placement will be used primarily to pursue growth strategies in Wagners Construction Material and Composite Fibre Technologies businesses.

Unified Capital Partners Pty Ltd and Morgans Corporate Limited acted as Joint Lead Managers to the Placement.

Wagners' Managing Director, Cameron Coleman, said:

"As we highlighted with the release of the Company's recent FY25 results, the forecast for the Construction Materials and Composite Fibre Technologies businesses is positive and there will be a requirement for the Company to invest to be able to deliver on the growth expectations. We intend to increase the number of plants in our South-East Queensland concrete plant network and are expanding our manufacturing capacity for composite electrical distribution poles. This incremental investment to enhance capacity and support future growth will be achieved while maintaining our prudent and disciplined approach for the requisite internal hurdles for Return on Capital and payback period.

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WAGNERS HOLDING COMPANY LIMITED

The Board has determined that today's placement with institutional investors is the most appropriate course of capital management to assist in funding this phase of growth. We have a clear strategy around the growth of these businesses and are focused on a targeted allocation of capital into markets and in a manner that will deliver value to shareholders."

This announcement has been authorised for release to the market by the Board of Wagners Holding Company Limited.

For further information, please contact:

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About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.

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