*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **IperionX Limited** |
| **ABN** | **84 618 935 372** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Lorraine M. Martin |
| **Date of last notice** | December 16, 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Not applicable |
| **Date of change** | September 4, 2025 |
| **No. of securities held prior to change** | • 763,144 fully paid ordinary shares ("Shares")<br>• 200,000 unquoted stock options, exercisable at A$1.33 each and expiring on September 9, 2025 ("A$1.33 Options")<br>• 106,093 unquoted stock options, exercisable at A$0.87 each and expiring on December 5, 2026 ("A$0.87 Options")<br>• 145,371 restricted stock units ("RSUs") |
| **Class** | • Shares<br>• A$1.33 Options |
| **Number acquired** | 200,000 Shares (upon exercise of A$1.33 Options) |
| **Number disposed** | 200,000 A$1.33 Options (upon exercise) |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | A$266,000 |

+ See chapter 19 for defined terms.



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| | |
|---|---|
| **No. of securities held after change** | • 963,144 Shares<br>• 106,093 A$0.87 Options<br>• 145,371 RSUs |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of A$1.33 Options |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | Not applicable |
| **Nature of interest** | Not applicable |
| **Name of registered holder (if issued securities)** | Not applicable |
| **Date of change** | Not applicable |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| **Interest acquired** | Not applicable |
| **Interest disposed** | Not applicable |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| **Interest after change** | Not applicable |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Not applicable |
| **If prior written clearance was provided, on what date was this provided?** | Not applicable |

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*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **IperionX Limited** |
| **ABN** | **84 618 935 372** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Melissa G. Waller |
| **Date of last notice** | December 16, 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Not applicable |
| **Date of change** | September 4, 2025 |
| **No. of securities held prior to change** | • 304,489 fully paid ordinary shares ("Shares")<br>• 200,000 unquoted stock options, exercisable at A$1.33 each and expiring on September 9, 2025 ("A$1.33 Options")<br>• 106,093 unquoted stock options, exercisable at A$0.87 each and expiring on December 5, 2026 ("A$0.87 Options")<br>• 145,371 restricted stock units ("RSUs") |
| **Class** | • Shares<br>• A$1.33 Options<br>• A$0.87 Options |
| **Number acquired** | • 248,543 Shares (upon exercise of options) |
| **Number disposed** | • 200,000 A$1.33 Options (upon exercise)<br>• 106,093 A$0.87 Options (upon exercise) |

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| | |
|---|---|
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil (exercise of options pursuant to cashless exercise facility) |
| **No. of securities held after change** | • 553,032 Shares<br>• 145,371 RSUs |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of A$1.33 Options and A$0.87 Options pursuant to cashless exercise facility |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | Not applicable |
| **Nature of interest** | Not applicable |
| **Name of registered holder (if issued securities)** | Not applicable |
| **Date of change** | Not applicable |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| **Interest acquired** | Not applicable |
| **Interest disposed** | Not applicable |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| **Interest after change** | Not applicable |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Not applicable |
| **If prior written clearance was provided, on what date was this provided?** | Not applicable |

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*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | **IperionX Limited** |
| **ABN** | **84 618 935 372** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Beverly M. Wyse |
| **Date of last notice** | December 16, 2024 |

**Part 1 - Change of director's relevant interests in securities**
*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | Not applicable |
| **Date of change** | September 4, 2025 |
| **No. of securities held prior to change** | • 304,489 fully paid ordinary shares ("Shares")<br>• 200,000 unquoted stock options, exercisable at A$1.33 each and expiring on September 9, 2025 ("A$1.33 Options")<br>• 106,093 unquoted stock options, exercisable at A$0.87 each and expiring on December 5, 2026 ("A$0.87 Options")<br>• 145,371 restricted stock units ("RSUs") |
| **Class** | • Shares<br>• A$1.33 Options |
| **Number acquired** | 200,000 Shares (upon exercise of A$1.33 Options) |
| **Number disposed** | 200,000 A$1.33 Options (upon exercise) |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | A$266,000 |

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| | |
|---|---|
| **No. of securities held after change** | • 504,489 Shares<br>• 106,093 A$0.87 Options<br>• 145,371 RSUs |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Exercise of A$1.33 Options |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | Not applicable |
| **Nature of interest** | Not applicable |
| **Name of registered holder (if issued securities)** | Not applicable |
| **Date of change** | Not applicable |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| **Interest acquired** | Not applicable |
| **Interest disposed** | Not applicable |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Not applicable |
| **Interest after change** | Not applicable |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | Not applicable |
| **If prior written clearance was provided, on what date was this provided?** | Not applicable |

+ See chapter 19 for defined terms.



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