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MARKET RELEASE
SkyCity Entertainment Group Limited
(SKC.NZX/SKC.ASX)

9 September 2025

SkyCity completes Retail Entitlement Offer

SkyCity Entertainment Group Limited ("**SkyCity**") announces that it has completed the retail entitlement offer component ("**Retail Entitlement Offer**") of its NZ$159 million fully underwritten 1 for 3.35 pro-rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares ("**New Shares**").

SkyCity has raised a total of NZ$240 million under the fully underwritten institutional placement ("**Placement**") and Entitlement Offer announced on Thursday, 21 August 2025. This includes gross proceeds of approximately NZ$195 million received under the institutional component of the Entitlement Offer and Placement, and approximately NZ$45 million in gross proceeds under the Retail Entitlement Offer.

Eligible retail shareholders subscribed for approximately NZ$15 million in New Shares, including approximately NZ$3 million of oversubscriptions.

Eligible retail shareholders who took up their entitlement in full and applied for additional New Shares in excess of their entitlement received all of the additional New Shares for which they applied, up to a maximum of 60% of their entitlement, meaning they could, at a minimum, maintain their existing percentage shareholding through the Placement and Entitlement Offer. The effective take up rate by eligible retail shareholders was approximately 33%.

The approximately NZ$30 million in New Shares not taken up under the Retail Entitlement Offer have been fully allocated to sub-underwriters as procured by the underwriters, including to existing institutional shareholders.

The New Shares to be issued under the Retail Entitlement Offer are expected to commence trading on the NZX Main Board on Thursday, 11 September 2025 and the ASX on Friday, 12 September 2025 and will rank equally with SkyCity's existing ordinary shares.

SkyCity wishes to thank all shareholders who participated in the equity raise for their continued support.

ENDS

For more information, please contact:

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This announcement has been authorised for release by:
Phil Leightley, General Counsel & Company Secretary

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. The offer and sale of the entitlements and the New Shares described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 ("**U.S. Securities Act**"), and the entitlements may not be taken up by, and the New Shares may not be offered or sold to, any person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and the applicable securities laws of any state or other jurisdiction of the United States.

Currency

Unless otherwise stated, all references to "$" are to the New Zealand dollar.

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