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THOMSON GEER
LAWYERS

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Our ref JGM: 4569801

10 September 2025

By email and facsimile

The Company Secretary
Yancoal Australia Limited
By email to: Brendan.fitzpatrick@yancoal.com.au

ASX Market Announcements Office
By fax to: 1300 135 638

Dear Sir/Madam

ASIC Form 604: Notice of change of interests of substantial holder
Yancoal Australia Limited (ASX:YAL)

Please find **enclosed** an ASIC Form 604 for lodgement by Cinda International HGB Investment (UK) Limited.

Yours faithfully
THOMSON GEER



Jason Marcus
Partner
T +61 2 8248 3421
M 0412 338 149
E jmarcus@tglaw.com.au

encl

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: YANCOAL AUSTRALIA LIMITED

ACN/ARSN: ACN 111 859 119

1. Details of substantial holder (1)

Name: CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on: 04/09/2025

The previous notice was given to the company on: 28/06/2024

The previous notice was dated: 28/06/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	101,601,082	7.69%	101,601,082	7.69%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 SEPTEMBER 2025	CENTRAL HUIJIN INVESTMENT LTD.	ACQUISITION 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD. FROM MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA PURSUANT TO THE "PLAN FOR THE REFORM OF THE PARTY AND THE STATE INSTITUTIONS" PUBLISHED BY THE CHINESE COMMUNIST PARTY CENTRAL COMMISSION AND THE STATE COUNCIL ON THE SECOND PLENARY SESSION OF THE 20TH CPC CENTRAL COMMITTEE **(REFORM PLAN).**	$0 GRATUITOUS TRANSFER UNDER THE REFORM PLAN	ORDINARY, 101,601,082	ORDINARY, 101,601,082
4 SEPTEMBER 2025	CHINA INVESTMENT CORPORATION	INDIRECT ACQUISITION OF 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD. BEING THE HOLDING ENTITY OF CENTRAL HUIJIN INVESTMENT LTD.	$0 GRATUITOUS TRANSFER UNDER THE REFORM PLAN.	ORDINARY, 101,601,082	ORDINARY, 101,601,082

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4 SEPTEMBER 2025	MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA	DISPOSAL OF 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD. TO CENTRAL HUIJIN INVESTMENT LTD PURSUANT TO THE REFORM PLAN.	$0 GRATUITOUS TRANSFER UNDER THE REFORM PLAN.	ORDINARY, 101,601,082	ORDINARY, 101,601,082

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	DIRECT HOLDER	ORDINARY, 101,601,082	7.69%
CINDA AGRICULTURE INVESTMENT LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
INTERNATIONAL HIGH GRADE FUND B, L.P.	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CINDA INTERNATIONAL GP MANAGEMENT LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CHINA CINDA (HK) ASSET MANAGEMENT CO., LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CINDA INTERNATIONAL HOLDINGS LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CINDA SECURITIES (H.K.) HOLDINGS LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CINDA SECURITIES CO., LTD.	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CHINA CINDA (HK) HOLDINGS COMPANY LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CHINA CINDA ASSET MANAGEMENT CO., LTD.	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CENTRAL HUIJIN INVESTMENT LTD.	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
CHINA INVESTMENT CORPORATION	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%
THE STATE COUNCIL OF THE PEOPLE'S REPUBLIC OF CHINA	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	RELEVANT INTEREST PURSUANT TO SECTIONS 608(3)(A) AND (B) OF THE CORPORATIONS ACT BY HAVING POWER TO CONTROL THE EXERCISE OF VOTING OR DISPOSAL OF THE SECURITIES	ORDINARY, 101,601,082	7.69%

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA	CEASED TO BE AN ASSOCIATE OF THE SUBSTANTIAL HOLDER, AS A RESULT OF ITS DISPOSAL OF 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD. TO CENTRAL HUIJIN INVESTMENT LTD.
CENTRAL HUIJIN INVESTMENT LTD.	BECAME AN ASSOCIATE OF THE SUBSTANTIAL HOLDER, AS A RESULT OF ITS ACQUISITION OF 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD. FROM MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA
CHINA INVESTMENT CORPORATION	BECAME AN ASSOCIATE OF THE SUBSTANTIAL HOLDER, AS A RESULT OF CENTRAL HUIJIN INVESTMENT LTD.'S ACQUISITION OF 22,137,239,084 SHARES IN CHINA CINDA ASSET MANAGEMENT CO., LTD.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CINDA INTERNATIONAL HGB INVESTMENT (UK) LIMITED	1 BARTHOLOMEW LANE, LONDON, UNITED KINGDOM, EC2N 2AX
CINDA SECURITIES CO., LTD.	NO. 1 BUILDING, 9 NAOSHIKOU STREET, XICHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA
CINDA AGRICULTURE INVESTMENT LIMITED	4th FLOOR, HARBOUR PLACE, 103 SOUTH CHURCH STREET, P.O. BOX 10240, GRAND CAYMAN KY1-1002, CAYMAN ISLANDS
INTERNATIONAL HIGH GRADE FUND B, L.P.	4th FLOOR, HARBOUR PLACE, 103 SOUTH CHURCH STREET, P.O. BOX 10240, GRAND CAYMAN KY1-1002, CAYMAN ISLANDS
CINDA INTERNATIONAL GP MANAGEMENT LIMITED	4th FLOOR, HARBOUR PLACE, 103 SOUTH CHURCH STREET, P.O. BOX 10240, GRAND CAYMAN KY1-1002, CAYMAN ISLANDS
CHINA CINDA (HK) ASSET MANAGEMENT CO., LIMITED	12/F, AIA CENTRAL, 1 CONNAUGHT ROAD CENTRAL, CENTRAL, HONG KONG
CINDA INTERNATIONAL HOLDINGS LIMITED	CLARENDON HOUSE, 2 CHURCH STREET, HAMILTON, HM11, BERMUDA
CINDA SECURITIES (H.K.) HOLDINGS LIMITED	45th FLOOR, COSCO TOWER, 183 QUEEN'S ROAD CENTRAL, HONG KONG
CHINA CINDA (HK) HOLDINGS COMPANY LIMITED	12/F, AIA CENTRAL, 1 CONNAUGHT ROAD CENTRAL, CENTRAL, HONG KONG
CHINA CINDA ASSET MANAGEMENT CO., LTD.	NO. 1 BUILDING, 9 NAOSHIKOU STREET, XICHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA
MINISTRY OF FINANCE OF THE PEOPLE'S REPUBLIC OF CHINA	NO 3. NANSANXIANG, SANLIHE, XICHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA
CENTRAL HUIJIN INVESTMENT LTD.	BUILDING 3, NO. 9, DONGZHIMENWAI XIEJIE, DONGCHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA
CHINA INVESTMENT CORPORATION	BUILDING 3, NO. 9, DONGZHIMENWAI XIEJIE, DONGCHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA
THE STATE COUNCIL OF THE PEOPLE'S REPUBLIC OF CHINA	NO.2, WENJIN STREET, XICHENG DISTRICT, BEIJING, PEOPLE'S REPUBLIC OF CHINA

Signature

print name Qibo Wu capacity DIRECTOR

sign here 邹启博 date 09/09/2025

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

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See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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