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ASX ANNOUNCEMENT

11th September 2025

PROPOSED $1.0 MILLION STRATEGIC FOLLOW-ON PLACEMENT TO TRIBECA CAPITAL

Highlights

- EV Resources to undertake a $1.0 million follow-on placement to Tribeca Capital on the same terms as the recent $5.5 million equity raising, subject to shareholder approval.
- Tribeca Capital is a substantial investor and leading strategic advisor to Locksley Resources Limited (ASX: LKY), supporting U.S. critical minerals growth, downstream commercialisation, and government engagement programs.
- LKY will provide a $0.75 million strategic investment in EV Resources, subject to entering into a binding Ore Sales Agreement, as part of its efforts to secure antimony concentrate for U.S. supply chains and is progressing downstream collaboration opportunities aligned with its U.S. strategy.

EV Resources Limited ("**EVR**" or "the **Company**") announces its intention to undertake a $1.0 million placement to Tribeca Capital Pte. Ltd. ("**Tribeca Capital**" or "**Tribeca**"), on identical commercial terms to the recent placement to sophisticated and professional investors announced on the ASX on 10 September 2025.

Tribeca Capital's strategic investment in EVR further builds on its active role as commercial advisor to LKY, where it is working to advance U.S.-focused critical minerals strategies, downstream processing collaborations and policy engagement.

LKY recently committed to a $0.75 million investment in EVR, subject to entering into a binding Ore Sales Agreement. EVR and LKY have also entered into a non-binding Heads of Agreement to provide a framework for the supply of antimony concentrate from the Los Lirios operations and reinforcing LKY's access to a secure supply of antimony for its proprietary refining technology.

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Tribeca's potential investment demonstrates strong institutional endorsement of EVR's antimony growth agenda and marks an important step in connecting EVR's resource development programs with U.S. aligned supply chain and downstream partners. The proceeds will be applied to progression of the Los Lirios and Dollar Antimony Projects including drilling, resource definition, pilot plant upgrade, and further validation of concentrate for downstream U.S. applications, as well as provide additional general working capital.

Follow on Placement Details

The Placement will comprise approximately 125,000,000 new shares at $0.0080 per share and the issue of 62,500,000 attaching listed options (ASX:EVROA) with a $0.02 exercise price and expiry date of 30 November 2026.

Tribeca's participation in the follow-on placement is subject to shareholder approval.

EV Resources' Chairman said:
"We welcome Tribeca Capital as a strategic investor and believe their deep expertise in advanced materials, global resource funding, and U.S. supply chain policy will significantly enhance EVR's ability to realise its vision of becoming a key antimony supplier to U.S. and allied markets. This capital raising further cements our partnerships with Tribeca and Locksley Resources, strengthening our position in a rapidly evolving critical minerals landscape."

About Tribeca Capital
Tribeca Capital is part of the Tribeca group of companies. Tribeca Capital is a specialist corporate advisory firm with a global presence and extensive experience in natural resources, energy transition and advanced materials. Tribeca Capital provides capital solutions, strategic advice and access to a network of industry leaders, technology developers and institutional investors worldwide.

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This ASX announcement was authorised for release by the Board of EV Resources Limited.

Forward Looking Statement

Forward Looking Statements regarding EVR´s plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that EVR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that EVR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of EVR's mineral properties. The performance of EVR may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and mineralised material loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events

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