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ASX ANNOUNCEMENT

12 September 2025

DEPL TRANSACTION DOCUMENTS EXECUTED AND HAWKE'S POINT LOAN REPAID

Ora Banda Mining Limited (ASX:OBM) (Ora Banda or the Company) refers to the farm-in and joint venture arrangement with Davyston Exploration Pty Ltd ("DEPL"), a wholly owned company in the Wesfarmers Chemicals, Energy & Fertilisers division, in respect of non-gold mineral rights at the Davyhurst Project[1].

The Company is pleased to announce that full form agreements with DEPL have been executed, including a farm-in and joint venture agreement, a minerals sharing agreement and a mineral royalty deed governing the 2% royalty payable by DEPL to Ora Banda in respect of non-gold minerals[2].

The Company has also completed the effective on-sale of 1.5% of that 2% royalty to Hawke's Point that was previously approved by shareholders[3]. The $4 million consideration payable by Hawke's Point in exchange for the 1.5% royalty and the $4 million loan amount payable by the Company to Hawke's Point have been offset against each other[4].

This ASX announcement was authorised for release by the Board of Directors.

For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at www.orabandamining.com.au.

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[1] See ASX releases dated 30 October 2023, 22 December 2023 and 23 April 2024.

[2] See ASX releases dated 30 October 2023 and 23 April 2024.

[3] At the general meeting held in December 2023 - see notice of general meeting dated 22 November 2023.

[4] See ASX releases dated 21 March 2023, 27 September 2024, 31 January 2025, 29 April 2025, 30 June 2025 and 29 July 2025.