Announcement Summary

Entity name

ALLIGATOR ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 12, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AGE	ORDINARY FULLY PAID	6,983,180	11/09/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ALLIGATOR ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

140575604

1.3 ASX issuer code

AGE

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/9/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

AGE : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

6,983,180

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://alligatorenergy.com.au/wp-content/uploads/2024/10/2024-Notice-of-AGM.pdf
See Annexure 3 for the terms of the ESOP

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Gregory Hall	Gregory Hall	732,558
Andrea Marsland-Smith	Andrea Marsland-Smith	916,174
Mike Meintjes	Sunset Wealth Pty Ltd	683,721

Issue date

11/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

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Issue details

Number of +securities to be quoted

6,983,180

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Employee Remuneration - shares issued for short-term incentive options vesting as a result of the 2024/25 KPI performance assessment process for all eligible employees (18 in total)

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.023000

Any other information the entity wishes to provide about the +securities to be quoted

A further 4,462,485 zero strike priced options expired as a result of the stretch target KPIs not having been achieved by individual employees for the 2024/25 performance period.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AGE : ORDINARY FULLY PAID	4,437,034,145
AGEOC : OPTION EXPIRING 28-NOV-2025	273,961,390
AGEOD : OPTION EXPIRING 08-SEP-2027	278,225,814

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AGEAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	177,123,797

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Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

6,250,622
Note: Shareholder approval was obtained at the 2024 AGM for the CEO STI option issue. 732,558 shares are being issued under this approval

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
N/A

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