Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: BELLEVUE GOLD LTD

ACN/ARSN: 110 439 686

1. Details of substantial holder(1)

Name: BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures to this form)

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 11 / 09 / 2025

The previous notice was given to the company on: 11 / 09 / 2025

The previous notice was dated: 09 / 09 / 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	230,631,059	15.57	208,948,107	14.11

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Annexure B				

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

Signature

print name Dylan Luong capacity *Authorised Signatory

sign here date 15 / 09 /2025

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

15-Sep-25

Dylan Luong,
Authorised Signatory

Date

5. Consideration

BELLEVUE GOLD LTD (BGL)

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
10-Sep-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	12,990	12,990
10-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-7,770	-7,770
10-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-2,741	-2,741
10-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-36,079	-36,079
10-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-3,101	-3,101
10-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-11,833	-11,833
10-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-128,483	-128,483
10-Sep-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.88	AUD	ORD	154,479	154,479
10-Sep-25	BlackRock Advisors (UK) Limited	on mkt buy	0.89	AUD	ORD	38,690	38,690
10-Sep-25	BlackRock Advisors (UK) Limited	on mkt sell	0.89	AUD	ORD	-46,428	-46,428
11-Sep-25	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	13,910	13,910
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-155,629	-155,629
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-185,774	-185,774
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.91	AUD	ORD	-54,912	-54,912
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.91	AUD	ORD	-71,314	-71,314
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-722,601	-722,601
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-914,491	-914,491
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.91	AUD	ORD	-62,117	-62,117
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.91	AUD	ORD	-76,910	-76,910
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-12,781	-12,781
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-237,008	-237,008
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-280,420	-280,420
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-3,131,518	-3,131,518
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.91	AUD	ORD	-2,573,285	-2,573,285
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-246,024	-246,024
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-293,679	-293,679
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-86,807	-86,807
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-112,735	-112,735
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-1,445,656	-1,445,656
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-1,142,311	-1,142,311
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-98,198	-98,198
11-Sep-25	BlackRock Japan Co., Ltd.	on mkt sell	0.90	AUD	ORD	-121,583	-121,583
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-20,206	-20,206
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-374,672	-374,672
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-443,296	-443,296
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-4,067,931	-4,067,931
11-Sep-25	BlackRock Investment Management (UK) Limited	on mkt sell	0.90	AUD	ORD	-4,950,402	-4,950,402

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Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
11-Sep-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	AUD	ORD	14,720	14,720
11-Sep-25	BlackRock Investment Management (Australia) Limited	on mkt sell	0.91	AUD	ORD	-5,888	-5,888
11-Sep-25	BlackRock Advisors (UK) Limited	on mkt buy	0.91	AUD	ORD	7,738	7,738
11-Sep-25	BlackRock Advisors (UK) Limited	on mkt buy	0.91	AUD	ORD	15,476	15,476
11-Sep-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	AUD	ORD	11,450	11,450
11-Sep-25	BlackRock Investment Management (Australia) Limited	on mkt buy	0.91	AUD	ORD	172,178	172,178

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This is Annexure B of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

Annexure B

15-Sep-25

Dylan Luong, **Date**
Authorised Signatory

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Advisors (UK) Limited	SSB-STATE STREET DUBLIN		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	9,705,185	9,705,185	Subsidiary of BlackRock, Inc.
BlackRock Advisors (UK) Limited	STATE STREET BANK, MUNICH, ZURICH BRANCH		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	215,272	215,272	Subsidiary of BlackRock, Inc.
BlackRock Advisors, LLC	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	1,241,388	1,241,388	Subsidiary of BlackRock, Inc.
BlackRock Asset Management Canada Limited	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	518,674	518,674	Subsidiary of BlackRock, Inc.
BlackRock Financial Management, Inc.	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	587,874	587,874	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET BANK, BOSTON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	339,837	339,837	Subsidiary of BlackRock, Inc.
BlackRock Fund Advisors	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	18,665,385	18,665,385	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	BNYM-THE BANK OF NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	825,896	825,896	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	12,453,103	12,453,103	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-SSB NEW YORK INSTITUTIONAL		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	65,475	65,475	Subsidiary of BlackRock, Inc.
BlackRock Institutional Trust Company, National Association	SSB-STATE STREET SACRAMENTO		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	2,327	2,327	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	181,402	181,402	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	CITI-CITIBANK, HONG KONG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	178,088	178,088	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	8,929,192	8,929,192	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	358,130	358,130	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	2,972,969	2,972,969	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	850,835	850,835	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	38,191,345	38,191,345	Subsidiary of BlackRock, Inc.

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	93,735,312	93,735,312	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CB-CACEIS BANK LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	325,434	325,434	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	7,729,851	7,729,851	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	5,191,068	5,191,068	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	146,432	146,432	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	JPM-JPM CHASE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	215,020	215,020	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	NT-NORTHERN TRUST UK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	279,010	279,010	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	SSB-STATE STREET BANK LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	409,375	409,375	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	UBS-UBS Luxembourg S.A.		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	40,268	40,268	Subsidiary of BlackRock, Inc.
BlackRock Investment Management, LLC	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	38,882	38,882	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	CITI-CITIBANK, LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, reponsible entity or trustee.	ORD	4,555,078	4,555,078	Subsidiary of BlackRock, Inc.

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Annexure C

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

	15-Sep-25
Dylan Luong,	**Date**
Authorised Signatory	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Financial Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

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