FORRESTANIA RESOURCES

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ASX RELEASE

HYDEN PROJECT DRILLING TO COMMENCE

PLAINTS SETTLED

Highlights:

- **Drilling at the Hyden Project to be undertaken in 2 phases**
- **POW for Phase 1 step out drilling (~1,500 metres) program approved**
- **Planning for Phase 2 resource definition drilling (~13,500 metres) completed**
- **Drill contractors secured**
- **Plaints against Hyden Project tenements have been settled & will be withdrawn**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that planning and approval for the initial step out drill drilling program at the Hyden Project, owned by Hyden Project Holdings Pty Ltd ("**HPH**") has been approved by the Department of Mines, Petroleum and Exploration (**DMPE**). Forrestania Resources has a binding agreement ("**Agreement**") to acquire 100% of the issued ordinary shares of HPH[1].

Forrestania Resources' Chairman David Geraghty commented:

"Our strategy is to add value to the high-quality gold assets we're consolidating in the Southern Cross region. With this initial step out drilling at the Hyden Project starting soon, plans in place for extensive resource definition drilling thereafter and the removal of the plaints we're very pleased with this progress on this project."

A Program of Work for Phase 1 of the initial step out drilling program has been approved by DMPE and contracted and is anticipated to commence this month. The strategy is to expand the previously announced Hyden Gold Project Resource[2] by testing the open areas of the gold mineralisation down dip and immediately adjacent target areas.

Phase 1 of the drilling program is focused on the Lada Ada and Lady Magdalene deposits on M77/1310 to test open areas in the shear system and to validate geological concepts before proceeding to infill drilling. Subject to the outcome of Phase 1, Phase 2 would step out further to test additional exploration targets.

Lady Ada and Lady Magdeline are a single gold system of sheeted narrow vein shear hosted lodes occurring within a quartz dolerite interpreted to dip shallowly to the east. Mineralisation extends over 1,500 metres in strike within a single shear system, individual lodes are continuous on a 100-metre scale. The mineralised part of the shear system is approximately

[1] FRS: ASX release dated 11 August 2025 – *Option for major gold project acquisition*
[2] FRS: ASX release dated 11 August 2025 – *Option for major gold project acquisition*; CLZ ASX released dated 12 June 2024 – *Gold resource upgrade at Forrestania God Project*

125 metres wide (true width) with up to seven different lodes lensing in and out across that breadth. Most of the gold mineralisation lies in a single plane of hanging wall lodes, the highest-grade part of which forms the core of the Lady Ada deposit. Likewise, Lady Magdaline is carried by a high-grade portion of a similar footwall sheet of lodes that lenses in and out. The gold mineralisation defined to date remains open in several places particularly down dip from Lady Magdalene. As the lodes tend to lens in and out within larger scale general trends sizable target areas are also present down dip from Lady Ada. Existing down dip step-out drilling is mostly along an assumed shallow southerly plunge trend.[3] The Company has planned up to 13,500 metres of resource infill drilling pending the execution, interpretation and assessment of Phase 1.

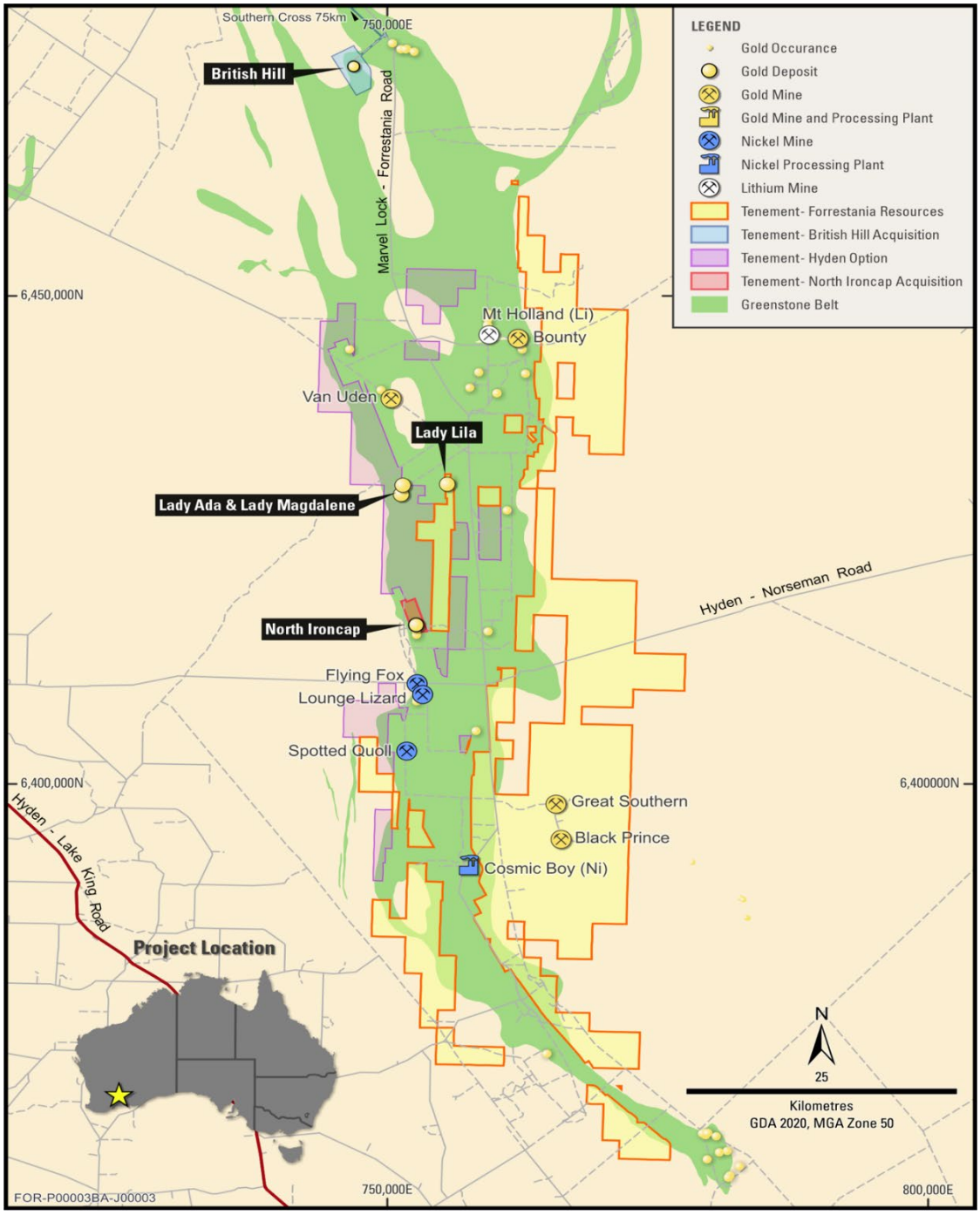


Figure 1. Location map showing Forrestania Resource Ltd tenure owned, under option and subject to acquisition agreements within the Forrestania Greenstone Belt.

[3] For a more detailed discussion see - FRS: ASX Release dated 11 August 2025 – *Option for major gold project acquisition*

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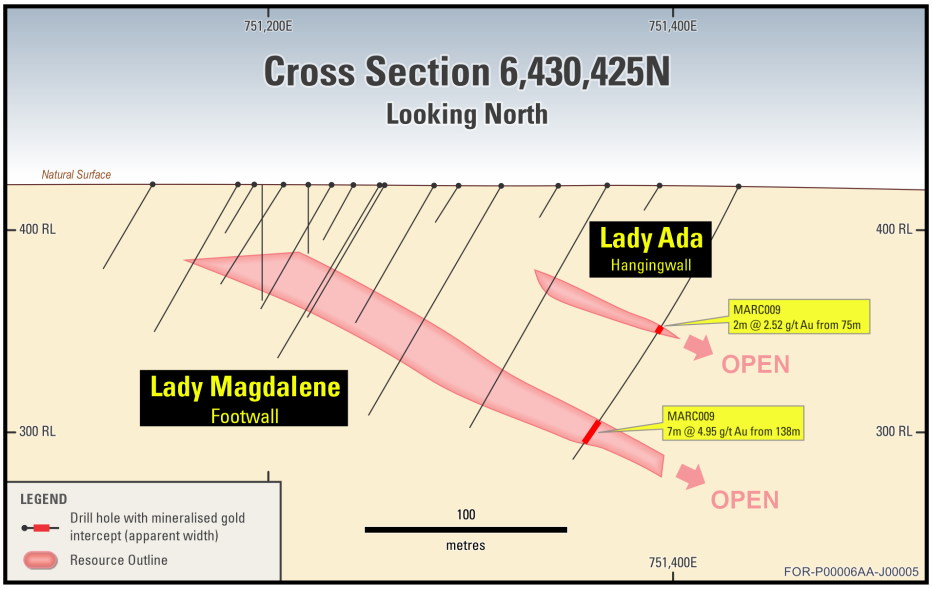


Figure 2. Sectional view showing the relative position of the two line-of-lode horizons of mineralisation.[4]

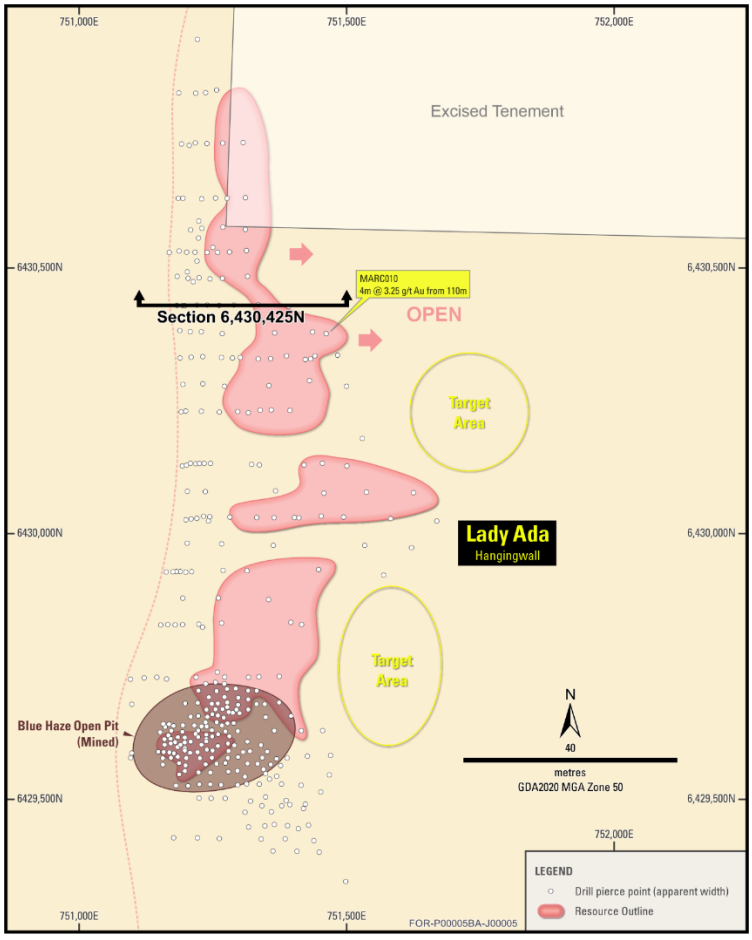


Figure 3. The hanging wall horizon of mineralised surfaces, the Lady Ada Line-of-Lode, showing previous drill intercepts and the existing resource outline.[5]

[4] For detail see CLZ: ASX Release dated 12 June 2024 - *Gold resource upgrade at Forrestania Gold Project*.
[5] For detail see CLZ: ASX Release dated 12 June 2024 - *Gold resource upgrade at Forrestania Gold Project*

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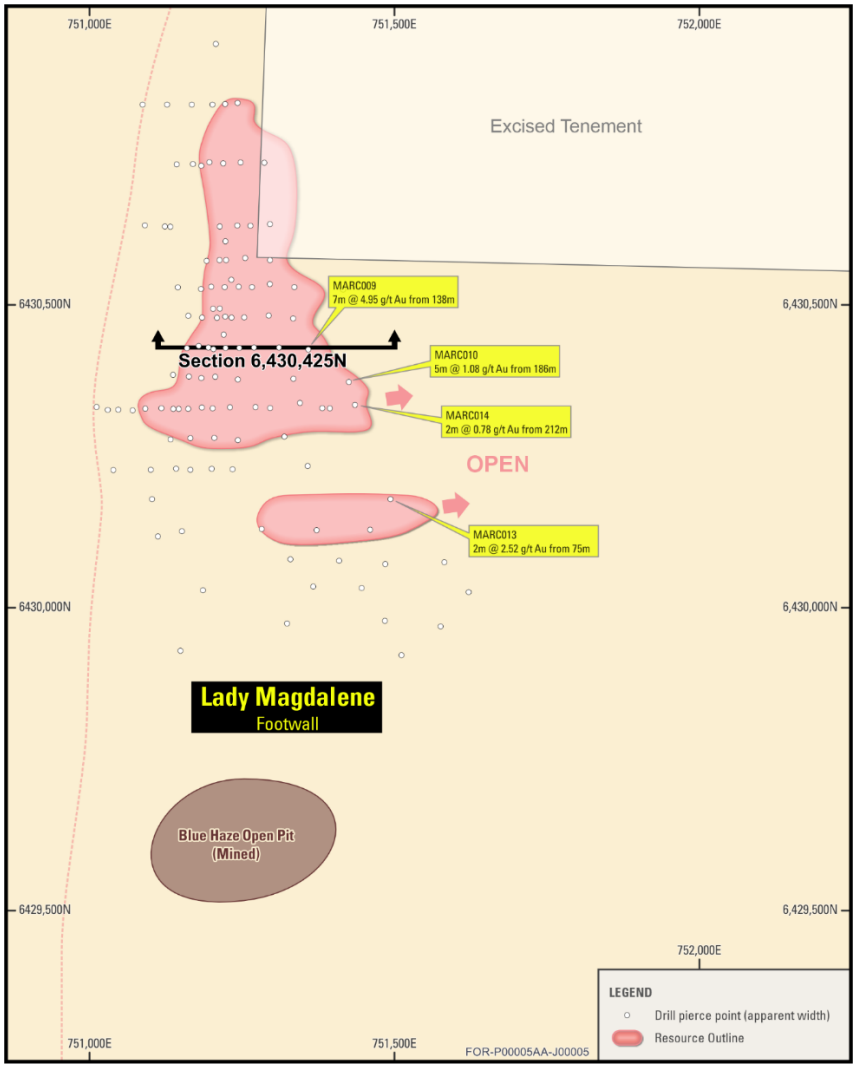


Figure 4 The footwall horizon of mineralised surfaces, the Lady Magdalene Line-of-Lode, showing previous drill intercepts and the existing resource outline.[6]

Applications for Forfeiture

As disclosed on 11 August 2025, West Australian Prospectors Pty Ltd had lodged applications for forfeiture over the Hyden Project Tenements ("**Plaints**"). The Company is pleased to advise that the Plaints have now been settled on confidential terms and the Plaints will be withdrawn.

This announcement has been authorised for release by the Board of Forrestania Resources Ltd.

For further information please contact:

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[6] For detail see CLZ: ASX Release dated 12 June 2024 - *Gold resource upgrade at Forrestania Gold Project*

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About Forrestania Resources Limited

Forrestania Resources Limited is an Australian resources company exploring for gold, copper and lithium in the Forrestania, Southern Cross and Eastern Goldfields regions of Western Australia.

The company's Forrestania Project hosts gold and lithium prospects in close proximity to the historic Bounty gold mine, the Covalent Mt Holland Lithium Mine, and the operating Flying Fox, and Spotted Quoll nickel mines in the well-endowed southern Forrestania Greenstone Belt.

The Eastern Goldfields tenements are located within the Norseman-Wiluna Greenstone Belt of the Yilgarn Craton, close to Coolgardie, Menzies and Leonora. In total, this includes twelve Exploration Licences and four Exploration Licence Applications, covering a total area of ~1,000km^2. The tenements are predominately non-contiguous and scattered over 300km length, overlying or on the margins of greenstone belts.

The Southern Cross Project is located in the Southern Cross Greenstone Belt and has significant potential for gold mineralisation.

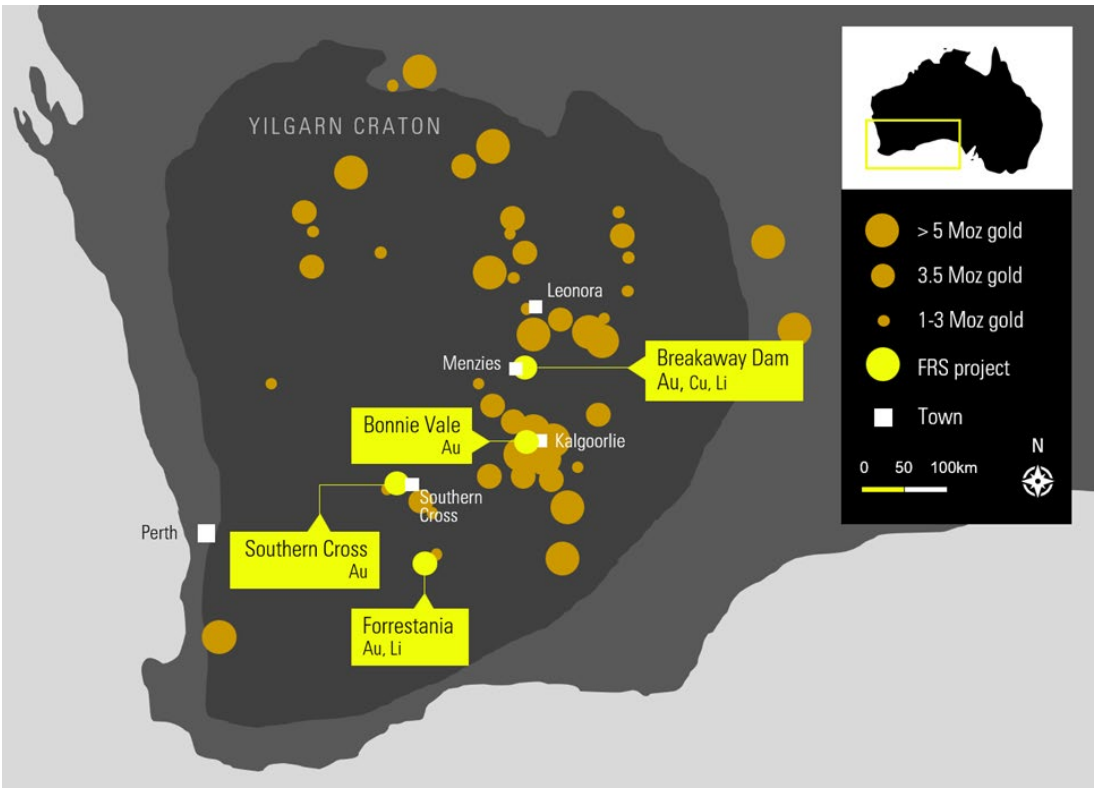


Figure 7: The Company's project locations are highlighted in the yellow boxes.

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Competent Person Statement

The information in this announcement that relates to Mineral Resources and Exploration Results is based on information reviewed by Rick Gordon, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Gordon is a full-time employee of Xirlatem Pty Ltd and has been engaged by Hyden Project Holdings Pty Ltd on a standard fee-for-service consulting arrangement. Dr Gordon has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Gordon consents to the inclusion in the report of the matters based on their information in the form and the context in which it appears.

Disclosure

The information in this announcement is based on publicly available ASX announcements available from https://www.asx.com.au/. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

Cautionary statement regarding values & forward-looking information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Forrestania Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements than an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Forrestania Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Forrestania Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Forrestania Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. If any geochemical sampling data is reported in this announcement, it is not intended to support a mineral resources estimation. Any drilling widths given in this announcement are down-hole widths and do not represent true width.