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ASX Announcement
15 September 2025

COMPLETION OF PLACEMENT

PolarX Limited (ASX:PXX) ("the Company") advises that further to its announcement of 8 September 2025, it has now completed the placement of 339,188,013 ordinary shares ("Shares") at an issue price of $0.015 per Share ("the Placement").

The Placement was undertaken pursuant to the Company's available capacity under Listing Rule 7.1.

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) ("the Act"). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

(a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to the Company; and

  (ii) section 674 and 674A of the Act; and

(d) as at the date of this notice, there is no information that:

  (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and

  (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

    (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

    (B) the rights and liabilities attaching to fully paid ordinary shares.

Authorised for release by the Board.

For further information contact:
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