Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	SAYONA MINING LIMTED
ABN:	26 091 951 978

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lucas Dow
Date of last notice	30 June 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	• Dow Group Investments Pty Ltd – as trustee for the Dow Group Investments Trust • Dow Group Investments Pty Ltd – as trustee for the Dow Group Investments Trust
Date of change	16 September 2025
No. of securities held prior to change	1. 2,500,000 fully paid ordinary shares 2. 45,500,000 unlisted performance rights
Class	1. Fully paid ordinary shares (**Shares**) 2. Unlisted performance rights (**Performance Rights**)
Number acquired	1. Nil 2. Nil
Number disposed	1. Nil 2. Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable – see nature of change below
No. of securities held after change	1. 16,667 Shares 2. 303,334 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Following completion of the consolidation of issued capital on the basis that every 150 Shares be consolidated into 1 Share (rounded up to the nearest whole Share per holding) and every 150 Performance Rights be consolidated into 1 Performance Right (rounded up to the nearest whole Performance Right per holding) as approved at the Company's Extraordinary General Meeting held on 31 July 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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