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ABN 41 141 940 230

2025 ANNUAL REPORT

Corporate Directory

Directors

Josef El-Raghy	Executive Chair
Andrew Pardey	Non-Executive Director
Mark Arnesen	Non-Executive Director

Company Secretary
Joanna Kiernan

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Subiaco, WA 6008.

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Lawyers
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Perth WA 6000

Securities Exchange Listing

Wia Gold Limited is listed on the Australian Securities Exchange Limited (**ASX**)
Home Exchange: Perth, Western Australia
ASX Code: WIA

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Table of Contents

Directors' Report	1
Corporate Governance Statement	26
Auditor's Independence Declaration	27
Consolidated Statement of Profit or Loss and Other Comprehensive Income	28
Consolidated Statement of Financial Position	29
Consolidated Statement of Changes in Equity	30
Consolidated Statement of Cash Flows	32
Notes to the Financial Statements	33
Consolidated Entity Disclosure Statement	64
Directors' Declaration	65
Independent Audit Report	66
ASX Additional Shareholder Information	71

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DIRECTORS' REPORT

The Directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the **Group**) consisting of Wia Gold Limited (**Wia Gold** or the **Company**) and the entities it controlled at the end of, or during, the year ended 30 June 2025. Wia Gold is a company limited by shares that is incorporated and domiciled in Australia.

REVIEW OF OPERATIONS

During the year, the Group's operational focus was on exploration at its projects in Namibia and Côte d'Ivoire. In Namibia, the Kokoseb Gold Project emerged as a significant deposit with the announcement of an updated inferred Mineral Resource Estimate (**Kokoseb MRE**) and subsequent exploration results confirming the potential for growth in the Kokoseb MRE. During July 2025, an Inferred and Indicated MRE was announced.

HIGHLIGHTS

Namibia – Kokoseb Gold Project

- **MRE update increased contained gold to 2.93 Moz Au, up 38%, to 89Mt at 1.0g/t (0.50 g/t Au cut-off)**
- **1.81 Moz Au in Indicated Category (0.50 g/t Au cut-off) represents 62% of the 2.93 Moz Au MRE**
- **Includes higher grade component of 46Mt at 1.4g/t Au for 2.07 Moz (0.80 g/t Au cut-off)**

Cut-off Au g/t	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
0.18	110	0.67	**2.37**	78	0.62	**1.6**	**188**	**0.65**	**3.92**
0.30	82.6	0.82	**2.18**	58	0.75	**1.4**	141	0.79	**3.58**
0.50	54.2	1.04	**1.81**	35	0.99	**1.1**	**89**	**1.0**	**2.93**
0.80	29.1	1.39	**1.30**	17	1.4	**0.77**	46	1.4	**2.07**

Table 1 – Kokoseb Indicated and Inferred Mineral Resource estimates for selected cut-off grades. The estimates in this table are rounded to reflect their precision; rounding errors are apparent. They are based on drilling data available at 30th June 2025. The Competent Person responsible for the data informing the estimates is Pierrick Couderc, Wia Group Exploration Manager. The Competent Person responsible for resource modelling is Jonathon Abbott MAIG, Director of Matrix Resource Consultants Pty Ltd. The Resources are constrained by an optimised pit shell using a metal price of US$2,300/oz Au and process recovery of 92%.

- **Southern Zone infill drilling delivered very strong gold intercepts, including the best gold intercept ever drilled at Kokoseb - 50m at 12.00 g/t Au, including a high-grade sample of 528 g/t Au.**
- **Central high-grade shoot now continuous across 500m of strike and remains open to the north and south. Significant intercepts included:**
  - **14.8m at 4.43 g/t Au from 428.9m, including 5.8m at 8.28 g/t Au in KDD047**
  - **11.2m at 2.26 g/t Au from 346.6m, including 3.2m at 5.79 g/t Au in KDD049**
  - **10.6m at 3.18 g/t Au from 365.3m, including 4.6m at 6.25 g/t Au in KDD049**
- **Infill RC drilling for shallow resource conversion at Central Zone and Western Zone returned strong gold intercepts, including:**
  - **47m at 1.01 g/t Au from 38m in KRC328**
  - **35m at 1.09 g/t Au from 79m in KRC329**
  - **37m at 1.38 g/t Au from 27m in KRC332**

- **The Kokoseb Scoping Study commenced and is progressing well and remains on target for completion in Quarter 3 2025. The study is aiming to define a project based on the recently announced updated MRE above**

Côte d'Ivoire

- **Auger programs at Issia and Mankono Oest were completed.**

Corporate

- **Wia was included in the S&P All Ordinaries index.**
- **A$29.6 million successfully raised for further MRE growth and ongoing studies and testwork to advance Kokoseb towards DFS completion.**

MRE UPDATE

On 16 July 2025, the Company announced an updated MRE for Kokoseb. The updated MRE is 2.93 Moz at 1.0 g/t gold, at a cut-off grade of 0.5 g/t, including a higher-grade component of 2.07 Moz at 1.4g/t Au using a cut-off grade of 0.8 g/t Au. Table 1 shows the estimates for a range of cut-off grades. Figures 1 and 2 present respectively a perspective view of the block model at 0.2 g/t Au cut-off and the perspective view of Kokoseb showing the resource categories in the block model. The MRE gold content represents a 38% increase from the April 2024 MRE at 0.50 g/t cut-off[1].

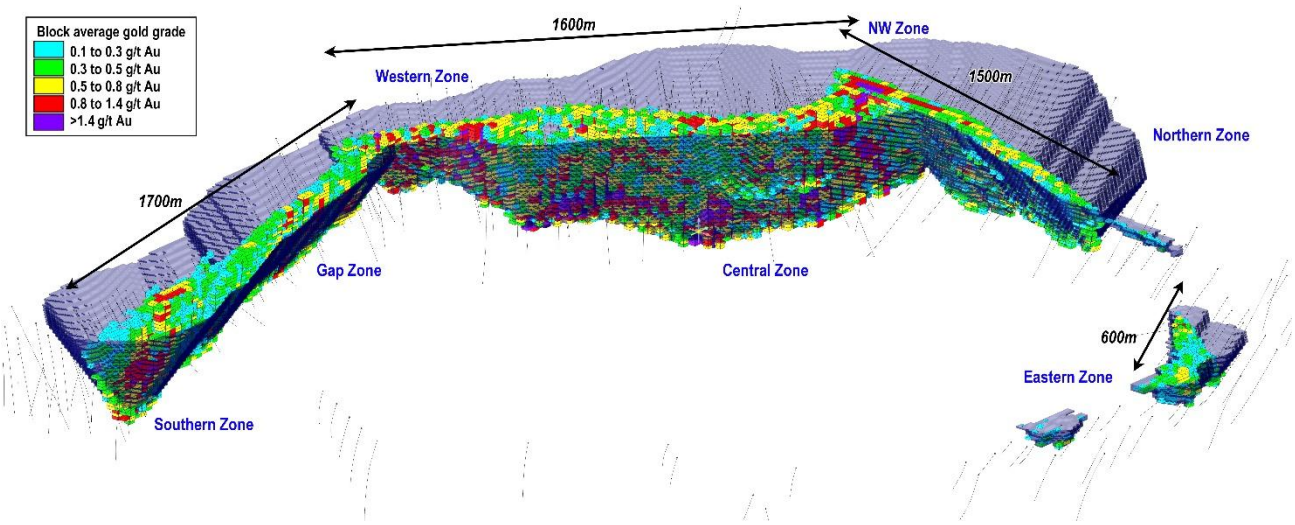


Figure 1 – Perspective view of Kokoseb, looking towards the NW, showing the Block model at 0.2 g/t Au cut-off in the US$ 2,300/oz pit shell

[1] Refer to ASX announcement dated 16 April 2024.

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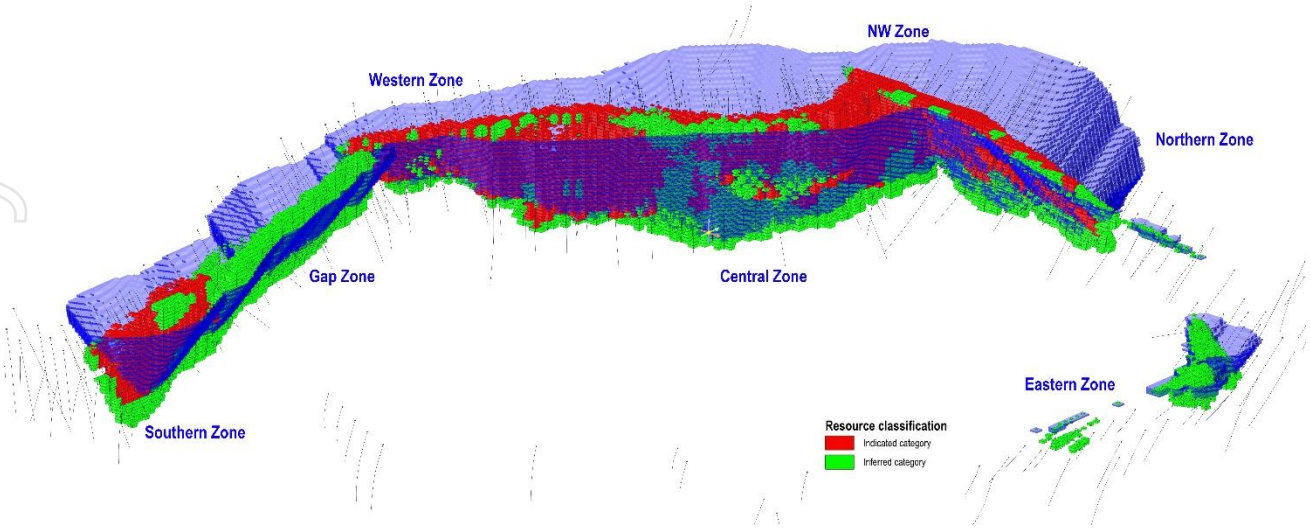


Figure 2 – Perspective view of Kokoseb, looking towards the NW, showing resource categories in the block-Model in the US$ 2,300/oz pit shell

Upgrading a significant portion of the MRE to the Indicated category forms the principal resources platform to progress the Scoping Study. The strategy to significantly increase the amount of infill drilling which commenced in January 2025 proved successful with 62% (1.81 million ounces Au of the current 2.93 million ounces) of the MRE now in the Indicated category.

Kokoseb has shown continuous growth since its discovery (Figure 3), progressing steadily each year: from the maiden MRE in May 2023 reporting 1.3Moz gold (41Mt at 1.0 g/t Au), to the April 2024 MRE update with 2.1Moz gold (66Mt at 1.0 g/t Au) and now the July 2025 updated MRE returning 2.93Moz gold (89Mt at 1.0 g/t Au, all figures reported at a 0.5 g/t Au cut-off grade). Uninterrupted drilling continues to deliver consistent widths and grades within a gold-mineralised system that remains open along strike and at depth.

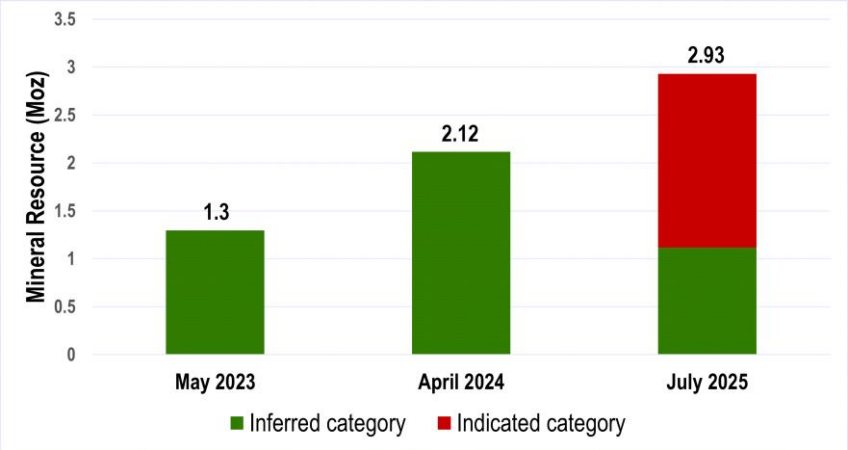


Figure 3 – Kokoseb July 2025 MRE vs previous MREs. at 0.50 g/t cut off. Refer to footnote for details on tonnes and grades [2]

[2] Refer to ASX announcements dated 15 May 2023 and 16 April 2024; May 2023 maiden Inferred MRE of 41Mt at 1.0 g/t Au for 1.3Moz Au (US$1,800/oz gold price), April 2024 Inferred MRE of 66Mt at 1.0 g/t Au for 2.12Moz Au (US$1,800/oz gold price) and July 2025 updated MRE totals 89Mt at 1.0 g/t Au for 2.93Moz Au (US$2,300/oz gold price).

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Future growth potential is identified across the following target areas:

- **New mineralised splays and sub-parallel zones.** A recent set of drill results, including hole KRC331[3] with 27m at 6.79 g/t, has confirmed significant gold mineralisation in the footwall of the deposit, interpreted as splays branching off the main mineralised domains. This high-grade area is included in the current MRE and remains open along strike. Additional isolated mineralised intercepts – which could not yet be included in the current domaining – remain untested, offering further near-surface upside potential.

- **Depth extensions of the plunging shoots.** Kokoseb displays a series of high-grade coherent shoots which are all open at depth – around the bottom of the constraining pit shell – including significant results from KDD055 with 26m at 7.90 g/t Au and from KDD064 with 9.7m at 4.66 g/t Au and 5.7m at 5.82 g/t Au. These results define the lower extensions of mineralisation and support future underground resource definition work, forming priority targets for ongoing diamond drilling.

- **Shallow infill.** Shallow infill drilling for further resource conversion – mainly at the Gap Zone and at the eastern side of the Northern Zone – aims to further grow the Indicated category estimates.

Drilling at Kokoseb is ongoing with four diamond rigs targeting deep extensions and one RC rig focused on completing shallow infill coverage across the deposit.

SCOPING STUDY

The Kokoseb Scoping Study is progressing well and remains on target for completion in Quarter 3 2025. The study is aiming to define a project based on the recently announced updated MRE (refer to ASX announcement dated 16 July 2025).

Mine Geotechnical

The Phase 1 geotechnical drilling program has been completed, core logged, samples selected and dispatched for laboratory testing in South Africa.

Results from the phase 1 program will be used to inform any further geotechnical requirements to support the Definitive Feasibility Study (DFS).

Mining

Preliminary pit optimisations, mine production and cost schedules have been developed based on the previous MRE and will be updated following the release of the update MRE in July 2025.

Conceptual mining layouts have been developed following completion of the preliminary plant layout and Tailings Storage Facility (TSF) design.

Metallurgy

The Scoping Study metallurgical testwork program has been substantially completed with the following additional observations to those previously reported:

- Carbon loading tests achieved expected carbon loading levels and kinetics.
- Tailings thickening tests delivered high underflow densitiesin excess of 60 %w/w solids at typical thickener design loadings.
- Tailings pressure filtration tests delivered less than 15 %w/w moisture when using deep chambers and typical filtration rates.
- Testwork aimed at confirming the optimum grind size, considering the impact of gravity separation prior to leaching, confirmed that 63 micron remains the optimum grind size (same as the Yintai-owned Twin Hills gold project, c.90kms south-east of Kokoseb, currently under construction).

Additional drilling to provide a wider variation in samples for the DFS metallurgical testwork program have been completed, samples selected and dispatched for laboratory testing.

Process Plant

The Scoping Study process plant design has been completed through the development of the following items:

- Process design criteria

[3] See ASX announcement dated 27 February 2025.

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- Block flow diagram
- Process mass balance
- Major mechanical equipment list
- Electrical load list
- Site water balance
- Conceptual design of borefields and water pumping systems
- Plant layout

The process plant capital and operating costs are being developed and currently under review.

Non-Process Infrastructure

Non-process infrastructure requirements have been defined, and a preliminary surface infrastructure layout finalised, taking into account surface water management, operability and potential future open pit expansions.

Hydrogeology & Water Supply

Hydrogeological geophysics investigations were completed at two potential borefields, results were analysed and potential exploratory water bore locations finalised.

Further geophysics investigations are under way for a third potential borefield and also for the immediate mine site area (focussed on modelling for pit inflows and environmental requirements).

Drilling Permit applications were submitted to the Department of Water Affairs, stakeholder meetings were successfully completed and formal approval of the exploratory drilling program, as required under Namibian regulations, is anticipated in a timely manner.

The water bore drilling and pump testing contract has been awarded and the contractor has commenced preparation for mobilisation.

An application was also submitted to the Namibia Water Corporation ('NamWater') for water supply for the Project from various regional water supply schemes and evaluation work has commenced by NamWater.

Tailings and Site Geotechnical

A multi-criteria analysis for the selection of the TSF was completed and a filter stacked facility, integrated with the waste rock dump, was selected as the preferred option for the Scoping Study.

The TSF design and cost estimation have been completed.

Power Supply

A consultant was appointed for the power supply study.

Various power supply options have been considered with a new 66kV grid connection to the existing NamPower substation near Omaruru, considered the best available option at this stage.

EXPLORATION – NAMIBIA (Kokoseb)

Southern Zone infill drilling delivers very strong gold intercepts, including the best gold intercept ever drilled at Kokoseb.

Shallow infill drilling for resource category conversion was completed at the Southern Zone plunging shoot, returning significant gold mineralised intercepts (map Figure 4 and long section Figure 5), including the best intercept to date at Kokoseb. RC drill hole **KRC437** has returned **50m at 12.00 g/t Au**, including a high-grade sample of **528 g/t Au**.

Other highly significant intercepts include **13.9m at 5.23 g/t Au** in **KDD057**, **24m at 2.42 g/t Au** in **KRC410**, **23m at 2.36 g/t Au** in **KRC412** and **27m at 2.34 g/t Au** in **KRC414**. Other significant intercepts returned from the Southern Zone shallow infill drilling include the following:

21m at 1.50 g/t Au from 82.9m in KDD062

23m at 1.69 g/t Au from 208.0m in KDD063

45m at 1.13 g/t Au from 66m in KRC371

28m at 1.06 g/t Au from 127m in KRC373

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20m at 1.13 g/t Au from 51m in KRC375

28m at 1.57 g/t Au from 9m in KDD066

33m at 1.47 g/t Au from 87m in KRC407

31m at 1.62 g/t Au from surface in KRC425

13.9m at 5.23 g/t Au from 93.4m in KDD057

20.0m at 1.63 g/t Au from 34m in KDD069

24m at 2.42 g/t Au from 100m in KRC410

23m at 2.36 g/t Au from 92m in KRC412

27m at 2.34 g/t Au from 123m in KRC414

11m at 3.45 g/t Au from 235m in KRC435

4m at 5.59 g/t Au from 246m in KRC437

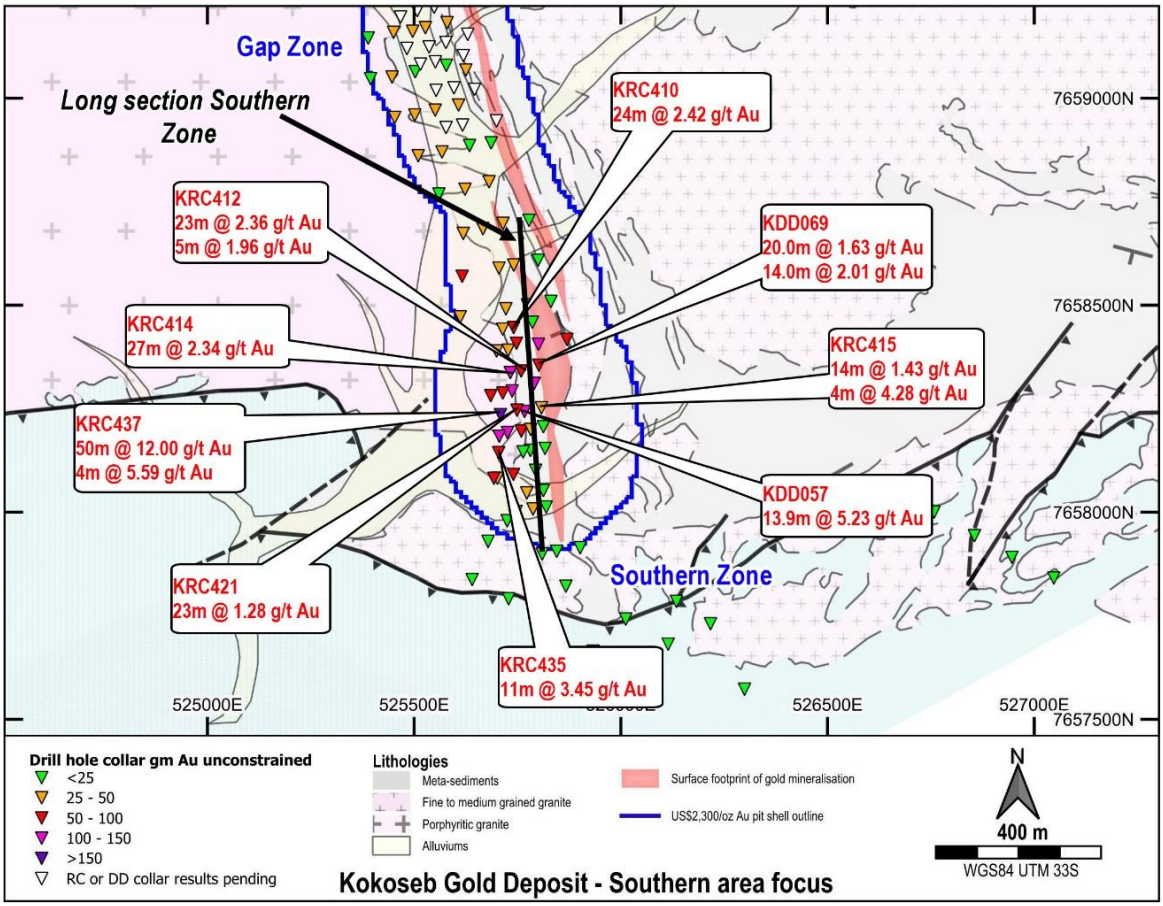


Figure 4 – Drill hole locations, focused at the southern area of Kokoseb, location of the long section and cross sections of this announcement and most significant intercepts on drill holes reported during the July quarter[4]

[4] Intercept calculated using 0.5 g/t cut-off grade and 2m maximum consecutive internal low grade.

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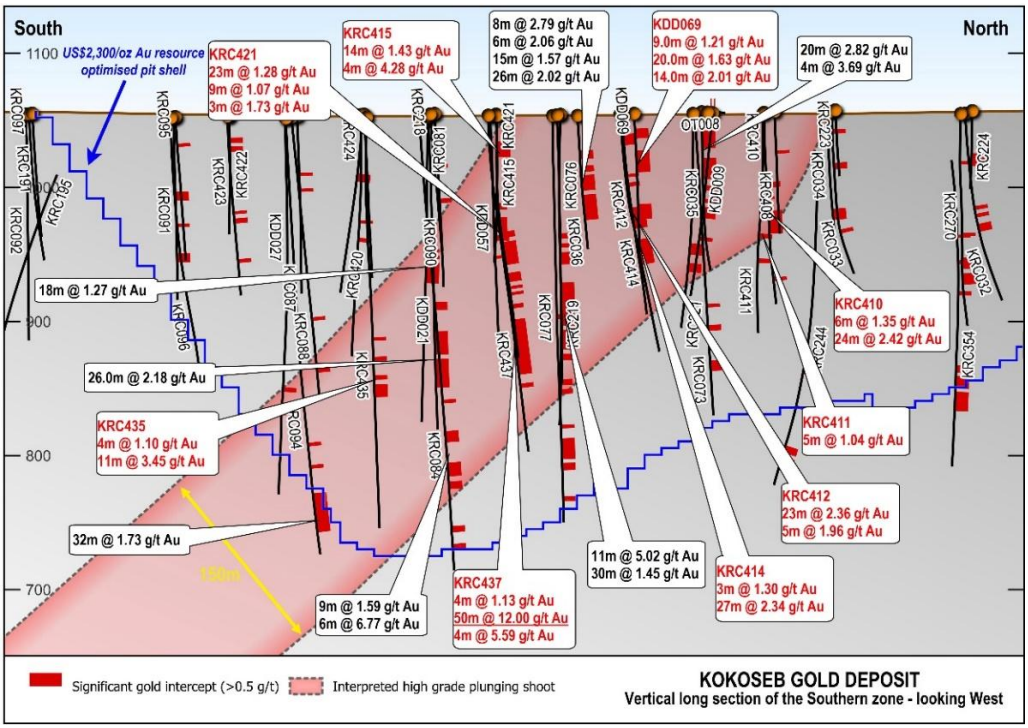


Figure 5 – Long section at the Southern Zone shoot (intercepts in black previously reported) [5]

Shallow infill drilling delivers consistent results along strike from the Gap Zone to the Northern Zone

Results from shallow infill drilling for resource category conversion have confirmed the solid continuity in gold mineralisation (Figure 6). Significant intercepts include:

21m at 1.50 g/t Au from 82.9m in KDD062

23m at 1.69 g/t Au from 208.0m in KDD063

28m at 1.57 g/t Au from 9m in KDD066

45m at 1.13 g/t Au from 66m in KRC371

28m at 1.06 g/t Au from 127m in KRC373

20m at 1.13 g/t Au from 51m in KRC375

28m at 1.57 g/t Au from 9m in KDD066

27m at 1.03 g/t Au from 1m in KRC407

33m at 1.47 g/t Au from 87m in KRC407

31m at 1.62 g/t Au from 0m in KRC425

Exploration drilling extends mineralised shoots

Shallow exploration drilling, mostly extensional drillholes, were completed at the Central and Western Zones, testing for mineralised shoot continuity (Figure 6).

High-grade shallow shoot discovered in February 2025 by drill hole KRC331[6] at the Central Zone was a priority target to follow-up, with hole **KRC396** returning **28m at 3.44 g/t Au, including 8m at 8.40 g/t Au**, approximately 50 metres south of the discovery intercept. Diamond drill hole **KDD074,** completed in the same area, has intersected an unconstrained intercept of **118.3m at 1.46 g/t Au**, including significant intercepts of **3m at 7.25 g/t Au**, **5.4m at 7.89 g/t Au** and **3.6m at 13.06 g/t Au**. Significant intercepts returned along strike at this high-grade shoot include the following:

16m at 2.96 g/t Au from 198m in KRC389, inc. 6m at 6.18 g/t Au

[5] Refer ASX announcements dated 11 April 2024, 20 August 2024, 28 October 2024 and 27 February 2025.

[6] Refer ASX announcement dated 27 February 2025

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28m at 3.44 g/t Au from 192m in KRC396, inc. 8m at 8.40 g/t Au

7m at 2.42 g/t Au from 224m in KRC396

10m at 2.06 g/t Au from 116m in KDD074

3m at 7.25 g/t Au from 211.2m in KDD074

5.4m at 7.89 g/t Au from 219.2m in KDD074

7m at 2.36 g/t Au from 249m in KDD074

7m at 2.32 g/t Au from 259.7m in KDD074

3.6m at 13.06 g/t Au from 283.4m in KDD074

3m at 25.07 g/t Au from 275m in KRC433

Unconstrained 118.3m at 1.46 g/t Au from from 183m in KDD074

Deep exploration diamond drilling returns significant high-grade gold mineralisation at the base of and below the resource pit shell at Central Zone

Diamond drill hole **KDD055** has returned **26.0m at 7.90 g/t Au,** including **13.3m at 13.39 g/t Au in KDD055,** at 380m vertical depth and has positively extended the updated MRE. 200m south of **KDD055**, drill hole **KDD059** has intersected **10.5m at 16.72 g/t Au**, including **2.0m at 84.68 g/t Au**.

Diamond drill hole **KDD064** has extended the Central high-grade shoot by 200m along strike, down plunge towards the south (for a total strike of 700m), returning **9.7m at 4.66 g/t Au**, including **5.1m at 7.40 g/t Au** and **5.7m at 5.82 g/t Au**, at 400m vertical depth. The shoot remains open along strike under the resource pit shell.

Other deep significant intercepts include the following:

4.0m at 3.41 g/t Au from 357.2m in KDD056

6.0m at 3.83 g/t Au from 384.3m in KDD056

9.7m at 4.66 g/t Au from 477.9m in KDD064

5.65m at 5.82 g/t Au from 493.2m in KDD064

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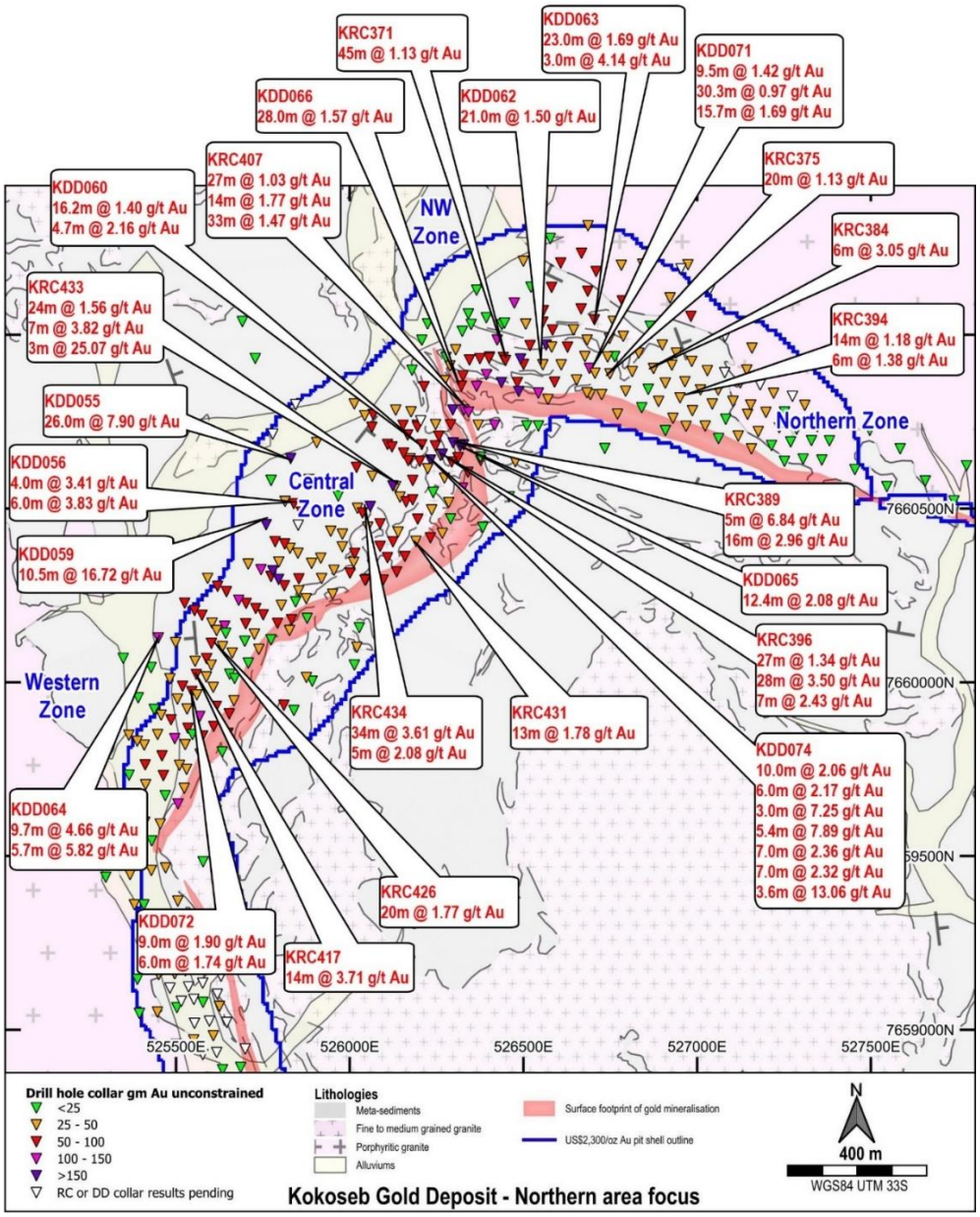


Figure 6 – Drill hole locations, focused at the northern area of Kokoseb, location of the long section and cross sections of this announcement and most significant intercepts on drill holes reported during the July quarter[7]

EXPLORATION – NAMIBIA (Regional)

Wia continued its regional reconnaissance program over various exploration licences. These programs include stream sediment sampling, reconnaissance mapping and rock chipping, aiming to fast track a decision on pursuing systematic exploration programs complementary to the work being done at Kokoseb.

EXPLORATION – CÔTE D'IVOIRE

Regional exploration in Côte d'Ivoire included the continuation of the auger drilling program at the Mankono Ouest permit.

Auger programs were completed at Issia and Mankono Oest and trenching program commenced to test for the structural controls of potential mineralisation.

A new permit was granted at the Mankono Project, Dialakoro, which lies over a very favourable geological context where no historical exploration is recorded.

One permit application was abandoned for compliance reasons with the Direction of Mines, Mankono Est, and one permit, Bouaflé Nord, was relinquished following results which were insufficient to justify additional exploration activity.

[7] Intercept calculated using 0.5 g/t cut-off grade and 2m maximum consecutive internal low grade.

DIRECTORS

The names and details of the Wia Gold's Directors in office during the financial year and until the date of this report are as follows. Directors were in office for the entire period unless otherwise stated.

Mr Josef El-Raghy – Executive Chair

Mr El-Raghy previously served as Chairman and CEO of Centamin plc (**Centamin**), a gold mining company that began on the ASX as a junior explorer with a market capitalisation of approximately $20 million. He oversaw the growth of Centamin through exploration, development and into production, where its market capitalisation eventually exceeded $4 billion. This journey included a listing on the LSE and eventual admission to the FTSE 250 index. During Josef's tenure, Centamin successfully financed and developed the world-class Sukari Gold Mine (**Sukari**), the first large-scale modern gold mine in Egypt. Sukari began production in 2009 and saw gold production from open pit and underground operations ramp-up to approximately 500,000 ounces per annum. Centamin has returned almost $900m in dividends to shareholders.

Mr El-Raghy holds a Bachelor of Commerce from the University of Western Australia and was formerly a director of both CIBC Wood Gundy and Paterson Ord Minnett and had a ten-year career in stockbroking.

Other current directorships:	AIC Mines Limited (Chairman) appointed 18 April 2019
Former directorships in last 3 years:	N/A
Committees:	N/A

Mr Andrew Pardey – Non-Executive Director

Mr. Pardey has over 30 years in the mining industry with experience in exploration, project development, construction and operations and is currently the Managing Director of ASX listed Predictive Discovery Limited. Between February 2015 and December 2019, he was Chief Executive Officer of Centamin Plc which holds the Tier 1 Sukari Gold Mine. Mr Pardey also served as General Manager Operations at Sukari before his previous appointment as Chief Operating Officer in May 2012. He was a major driving force in bringing Sukari into production, having joined during the mine's construction phase, and was instrumental in the successful transition from construction into production.

Mr Pardey holds a BSc in Geology and has also previously held senior positions in Africa, Australia and other parts of the world including with Guinor Gold Corporation and Ashanti Goldfields, now AngloGold Ashanti.

Other current directorships:	Predictive Discovery Limited (Managing Director) appointed 22 March 2021
Former directorships in last 3 years:	Marvel Gold Limited (Non-Executive Director) appointed 1 October 2020, resigned 24 November 2022
Committees:	N/A

Mr Mark Arnesen – Non- Executive Director

Mr Arnesen is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mr Arnesen has held executive roles with Billiton/Gencor, Ashanti Goldfields Company Limited, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited. He has held non-executive director positions with Natasa Mining Limited, Asian Mineral Resources and Centamin Plc. Mr Arnesen is a Chartered Accountant and holds a Bachelor of Commerce and Bachelor of Accounting.

Other current directorships:	N/A
Former directorships in last 3 years:	N/A
Committees:	N/A

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COMPANY SECRETARIES

Joanna Kiernan (appointed 14 February 2025)

Ms Kiernan is a governance professional with over 18 years' experience in the operation and administration of publicly listed companies, primarily in the resources sector. Ms Kiernan has held the role of Company Secretary for numerous ASX, AIM and SGX listed companies. Ms Kiernan is currently the Company Secretary of Asara Resources Limited and Marvel Gold Limited.

Matthew Foy (resigned 14 February 2025)

Mr Foy is a highly qualified Chartered Secretary and a Fellow of Governance Institute Australia. With over 15 years of experience, he brings a wealth of knowledge in public company compliance, ASX Listing Rules, transactions, and governance.

DIRECTORS' INTERESTS IN THE SHARES AND OPTIONS OF WIA GOLD

As at the date of this report, the interests of each Director in the shares, options and performance rights of Wia Gold is:

Director	Shares	Cashless exercise options	Zero exercise price options	Performance Rights
Josef El-Raghy	86,666,667	-	-	25,000,000
Andrew Pardey	9,522,511	-	6,000,000	-
Mark Arnesen	4,946,000	5,000,000	6,000,000	-

DIRECTORS' MEETINGS

The number of meetings of Wia Gold's Board of Directors and of each Board committee held during the year ended 30 June 2025, and the numbers of meetings attended by each Director were as follows:

Director	Directors' Meetings	
	Attended	Held whilst in office
Josef El-Raghy	3	3
Andrew Pardey	3	3
Mark Arnesen	3	3

There were no committee meetings held during the year.

PRINCIPAL ACTIVITIES

The principal activity of the Group during the financial year was gold exploration and evaluation in Namibia and Côte d'Ivoire.

RESULTS OF OPERATIONS

A summary of results are as follows:

	2025 $	2024 $
Net loss before income tax	(5,348,684)	(3,614,499)
attributable to:		
Employee expenses	(502,575)	(307,797)
Administration expenses	(702,292)	(689,027)
Exploration impairment	(2,067,576)	(293,483)
Share based payments	(2,572,243)	(2,113,352)

DIVIDENDS

No dividends were paid or declared during the financial year. No recommendation for payment of dividends has been made.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors there were no significant changes in the state of affairs of the Group other than those referred to in this financial report.

SIGNIFICANT EVENTS AFTER BALANCE DATE

Subsequent to year end, the Company announced on the 20 August 2025 a placement to raise $30 million, before costs, at $0.30 per share. The Placement comprised the issue of 100 million new fully paid ordinary shares. On the 27 August 2025 the 100 million fully paid ordinary shares were issued.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

The Group will continue to pursue and further the exploration of its projects in Côte d'Ivoire and Namibia. Further comments on likely developments in the operations of the Group are included in this report under Review and Results of Operations.

MATERIAL BUSINESS RISKS

The Group is subject to a number of risks. The Group regularly reviews the possible impact of these risks and seeks to minimise the impact through a commitment to its corporate governance principles and its various risk management functions. The Group makes every effort to identify material risks and manage these effectively. This section does not attempt to provide an exhaustive list of risks faced by the Group or its investors, nor are they in any order of significance.

The Board aims to manage these risks by carefully planning its activities and implementing risk control measures. Some of the risks are, however, highly unpredictable and the extent to which the Board can effectively manage them is limited.

Liquidity and Capital Management

The Company requires significant capital to fund its ongoing exploration programs. The Company's ability to operate its business and effectively implement its business plan over time will depend in large part on its ability to raise capital in the equity markets. The Company's major shareholder, Capital Di Limited, a substantial shareholder of the Company, is a long time supportive shareholder and a key cornerstone to securing ongoing funding and ensuring the Company is adequately funded to deliver its strategy.

Market risk

The price of gold is highly dependent on a variety of factors, including, among other things, international supply and demand, actions taken by governments, and global economic and political developments. The Company considers that the current gold price is favourable and amidst worsening global economic conditions that the price may improve further. The Company will continue to monitor the gold price outlooks and forecasts.

Mineral Resources and Ore Reserves

The Company's estimates of Mineral Resources and Ore Reserves are estimates of mineralisation that have reasonable prospects for eventual economic extraction in the future, as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. These estimates are an expression of judgement based on knowledge, experience and industry practice when originally calculated. Wia engages a reputable, independent specialist to undertake the estimation of Mineral Resources and Ore Reserves.

Health, Safety, Environment and Community (**HSEC**)

International standards and environmental regulations in Namibia and Côte d'Ivoire impose significant obligations on companies that conduct the exploration for and mining and processing of minerals.

While the Company's operating activities currently involve exploration, it is fully aware of the safety risks associated with exploration activities and has implemented leading practice safety management protocols and procedures.

The Company's activities may cause issues or concerns with the local communities in connection with, among other things, the potential effect on the environment as well as other social impacts relating to employment, local infrastructure and community development. The Company continues to work with the local communities on the implementation of HSEC practices to ensure that it retains a sound relationship with those communities based on transparency, trust and mutual respect.

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Sovereign Risk

Through its interests (direct and indirect) in Namibia, Côte d'Ivoire and Australia, the Company's activities could be affected by political instability and / or regulatory changes in those countries. The Company's major exposure is in Namibia, the location of its Kokoseb Project.

Key Personnel and Labour Market Risk

The Company has a number of key management personnel on whom it depends on to manage and run its business. From time to time, the Company will require additional key personnel, as the Kokoseb Project grows. The Company recognises the importance of attracting and retaining key personnel, particularly given the remoteness of Kokoseb and adopts an approach to remuneration and working conditions to manage key personnel related risks.

Exploration success

The Company has had recent exploration success across its tenements in Namibia and Côte d'Ivoire. The Board understands that given the complex nature of exploration, past success is not an indicator of ongoing exploration success. Ongoing exploration success is key to securing ongoing funding. The Company believes it mitigates this risk by employing experienced and highly qualified exploration management team and employing a systematic approach to targeting and execution of its exploration programs.

ENVIRONMENTAL REGULATION AND PERFORMANCE

The Group's environmental obligations are regulated under Namibian and Côte d'Ivoire legislation. Performance with respect to environmental obligations is monitored by the Board of Directors and may be subject to government agency audits and site inspections. No environmental breaches have been notified by any government agency during the year ended 30 June 2025.

EXPOSURE TO ECONOMIC, ENVIRONMENTAL AND SOCIAL SUSTAINABILITY RISKS

The Group has material exposure to economic, environmental and social sustainability risks, including changes in community expectations, and environmental, social and governance legislation (including, for example, those matters related to climate change). The Group employs suitably qualified personnel to assist with the management of its exposure to these risks. These risks are discussed in more detail in the Corporate Governance Statement which can be found on the Company's website.

PROCEEDINGS ON BEHALF OF THE GROUP

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party, for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings.

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OPTIONS AND PERFORMANCE RIGHTS

At the date of this report, 22,686,231 unlisted options and 36,442,500 performance rights over new ordinary shares in the Group were on issue:

Grant Date	Date of Expiry	Exercise Price	Number under Option
OPTIONS			
5 April 2023[1]	23 March 2027	$0.065	5,000,000
Total	**Cashless exercise options**		**5,000,000**
16 March 2022	21 March 2027	nil	123,912
1 July 2023	30 June 2026	nil	803,571
1 July 2023	30 June 2026	nil	3,258,748
8 July 2024	17 July 2029	nil	12,000,000
Total	**Zero exercise price options**		**16,186,231**
24 May 2023	24 May 2026	$0.065	1,500,000
Total	**Cash options**		**1,500,000**
Options Total			**22,686,231**

Grant Date	Date of Expiry	Exercise Price	Number
PERFORMANCE RIGHTS			
15 April 2024	24 April 2028	nil	25,000,000
1 July 2024	17 July 2028	nil	4,000,000
1 November 2024	7 March 2029	nil	580,000
14 November 2024	7 March 2029	nil	362,500
7 March 2025	7 March 2029	nil	5,000,000
12 June 2025	12 June 2029	nil	1,500,000
Performance Rights Total			**36,442,500**

[1]Options issued under a Company option plan in previous financial years, have a clause whereby the participant can exercise those options without having to pay cash for the exercise (cashless options). Cashless exercise allows a participant to elect that, in lieu of making payment of the total exercise price payable on exercise of their options, the participant will be issued that number of Shares equal in value to the difference between the market value of the underlying Shares that would be issued at the time of exercise and the exercise price that would otherwise be payable.

Option holders do not have any rights to participate in any issue of shares or other interests of the Group or any other entity.

For details of options issued to Directors and Key Management Personnel (**KMP**) as remuneration, refer to the remuneration report.

During the year ended 30 June 2025, the Company issued a total of 28,877,581 ordinary shares as a result of the exercise of various options. This included the issuance of 6,913,332 ordinary shares following the cashless exercise of 9,755,098 options granted as remuneration to contractors and employees at an exercise price of $0.05. Additionally, 4,789,186 ordinary shares were issued upon the cashless exercise of 18,352,032 options granted as remuneration to contractors and employees at an exercise price of $0.10. 1,932,839 ordinary shares were issued following the cashless exercise of 3,000,000 options granted as remuneration to contractors and employees at an exercise price of $0.076 and 6,105,931 ordinary shares were issued upon the cashless exercise of 6,105,931 options granted as remuneration to contractors and employees at $nil exercise price. A further 3,936,293 ordinary shares were issued upon the exercise of 5,200,000 options granted at

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a $0.05 exercise price and 5,200,000 ordinary shares were issued upon the exercise of options granted at a $0.10 exercise price. No amounts are unpaid on any of the Company's shares.

No person entitled to exercise an option had or has any right by virtue of the option, to participate in any share issue of any other body corporate.

Since the end of the financial year ended 30 June 2025 4,282,928 options with $nil exercise price have been exercised and 4,282,928 ordinary shares were issued following the exercise.

4,500,000 Performance Rights vested during the financial year ended 30 June 2025. No ordinary shares were issued upon the vesting of Performance Rights during the financial year ended 30 June 2025. Since the end of the financial year ended 30 June 2025, 725,000 Performance Rights vested and 4,725,000 Performance Rights with $nil exercise price have been exercised with 4,725,000 ordinary shares issued following the exercise.

Indemnification and Insurance of Directors and Officers

During the year ended 30 June 2025, the Group paid a premium to insure the Directors and Officers of the Group against any liability incurred as a Director or Officer to the extent permitted by the *Corporations Act 2001*.

The liabilities insured include the costs that may be incurred in defending proceedings that may be brought against the Directors and officers but does not include liabilities that arise from conduct involving a wilful breach of duty by the Officers or the improper use by the Officers of their position, or of information, to gain advantage for themselves or someone else or to cause detriment to the Group.

The Group has not entered into any agreement with its current auditors indemnifying them against claims by a third party arising from their position as auditor.

NON-AUDIT SERVICES

The Group may decide to employ the auditor on assignments additional to their statutory audit duties because of the auditor's expertise and experience with the Group.

Details of the amounts paid or payable to the auditor, Pitcher Partners BA&A Pty Limited, for the audit services provided during the year are set out in note 15.

There were no non-audit services provided by the auditors during the year, or prior year.

AUDITOR'S INDEPENDENCE DECLARATION

The copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 27.

ROUNDING

Wia Gold is of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest dollar in accordance with the instrument.

REMUNERATION REPORT (AUDITED)

This remuneration report, which forms part of the Directors' report, sets out remuneration information for Wia Gold's Directors and other Key Management Personnel (KMP) for the year ended 30 June 2025. The information in the remuneration report has been audited as required by Section 308(3C) of the *Corporations Act 2001*.

KMP are those persons having the authority and responsibility for planning, directing and controlling the activities of the Group, including Directors of the Group and other Executives. KMP comprise the Directors and Executives of the Group who have the ability to influence the financial and operating decisions.

The KMP of Wia Gold for the full 2025 year were:

Directors	**Position**
Josef El-Raghy	Executive Chair
Andrew Pardey	Non-Executive Director
Mark Arnesen	Non-Executive Director
Other KMP	**Position**
Scott Funston	Chief Financial Officer

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Compensation levels for Directors and other KMP of the Group are competitively set to attract and retain appropriately qualified and experienced Directors and Executives. The Board is responsible for compensation policies and practices. The Board, where appropriate, seeks independent advice on remuneration policies and practices, including compensation packages and terms of employment.

From time to time, Non-Executive Directors may be issued with equity instruments as part of their remuneration. The purpose of these equity instruments is to align the interest of Non-Executive Directors with shareholders.

There is no direct link between remuneration paid to any Non-Executive Directors and corporate performance. The Board has considered the stage of Group's exploration activity, and the financial performance of the Group does not reflect the geological results of the exploration activities and therefore the addition of shareholder value. There is however an indirect link given options issued to Directors may have an exercise price above the share price at the date of issue. Therefore, for the options to have any value the share price must increase above the exercise price.

There are no termination or retirement benefits for Non-Executive Directors (other than statutory superannuation).

The Group did not employ the services of remuneration consultants during the financial year ended 30 June 2025, however assessed remuneration of the KMP against industry averages.

Service Agreements

The Group has service or consulting agreements with its executive chairman, Mr El-Raghy. The principal terms of the executive service agreement existing at reporting date is set out below:

Executive Director

The Executive Chairman, Mr Josef El-Raghy, is paid $nil per annum (including statutory superannuation). The agreement may be terminated immediately for cause and otherwise on one months' notice by either party. The agreement continues until terminated. Mr El-Raghy was granted the following Performance Rights under his Executive Agreement on 15 April 2024:

Class	Number	Vesting Condition
A	5,000,000	Execution of the Executive Agreement for Josef El-Raghy.
B	5,000,000	The Company announcing the completion of a capital raising of not less than $10 million (before costs) within 12 months of the date of the Executive Agreement.
C	5,000,000	Upon the 30-day volume weighted average price (VWAP) of the Company's shares being at least 10¢.
D	5,000,000	The Company announcing both the: (a) completion of a Scoping Study announced to the ASX that supports a Board decision to proceed with a pre-feasibility study or definitive feasibility study; and (b) grant of a mining licence, at the Company's Kokoseb Project.
E	5,000,000	The Company announcing the appointment of a Chief Executive Officer.

No performance rights vested during the year ended 30 June 2025 (2024: 15,000,000). No vested performance rights were exercised during the year ended 30 June 2025 or up to the date of this report (2024: nil).

Non-Executive Directors

The Non-Executive Directors are entitled to receive a fixed annual fee of $60,000 (including statutory superannuation). All Directors are entitled to have premiums on indemnity insurance paid by the Group.

Remuneration levels for Directors, secretaries and senior managers of the Group are competitively set to attract and retain appropriately qualified and experienced Directors and senior Executives.

Other KMP

Chief Financial Officer, Mr Scott Funston entered into an agreement with a commencement date of 1 July 2024.

The material terms and conditions of the agreement are set out below:

(a) (Term): From the commencement date until terminated in accordance with the provisions of the agreement.

(b) (Remuneration): Mr Funston receives a salary, inclusive of superannuation of $275,000 per annum.

(c) (Incentives): Mr Funston is eligible to receive Securities under the Group's Incentive Option Plan and Performance Rights Plan. Mr Funston was granted the following Performance Rights under his agreement on 1 July 2024:

Class	Number	Vesting Condition	Expiry Date
up to 40% STI of the Base Salary in shares per annum dependant on performance and board discretion;			Annual Review Date.
A	2,000,000	The Executive remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 12 months from the commencement date	5.00pm (AWST) on the date that is four years from the date of issue of the Performance Rights.
B	2,000,000	Upon the 30-day VWAP of the Company's shares reaching $0.18, within 24 months from the commencement date;	5.00pm (AWST) on the date that is four years from the date of issue of the Performance Rights.
C	2,000,000	The Executive remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 24 months from the commencement date	5.00pm (AWST) on the date that is four years from the date of issue of the Performance Right.
D	2,000,000	The Completion of a Scoping Study by Wia announced to the ASX that supports a board decision to proceed with a PFS or DFS; and grant of a mining license at the Company's Kokoseb Project, within 48 months from the commencement date.	5.00pm (AWST) on the date that is four years from the date of issue of the Performance Right.

(d) (Termination): The agreement may be terminated by either party by providing three (3) months written notice.

(e) (Expenses): Mr Funston is entitled to reimbursement for all reasonable travelling expenses, accommodation and general expenses incurred in the performance of his duties under the agreement.

2,000,000 performance rights vested during the year ended 30 June 2025. 2,000,000 Performance Rights vested on July 2025. No vested performance rights were exercised during the year ended 30 June 2025. 4,000,000 performance rights were exercised up to the date of this report.

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Remuneration structure

The compensation structures explained below are designed to attract suitably qualified candidates, reward the achievement of strategic objectives, and achieve the broader outcome of creation of value for shareholders.

In summary, the Group's approach to remuneration is to

- Provide remuneration that is competitive and consistent with market standards;
- Align remuneration with the Group's overall strategy and shareholder interests;
- Reward superior performance within an objective and measurable incentive framework;
- Ensure that Executives understand the link between individual reward and Group and individual performance;
- Be at a level acceptable to shareholders; and
- Apply sufficiently flexible remuneration practices that enable the Group to respond to changing circumstances.

Remuneration policy

Executive KMP remuneration is comprised of the following:

- Fixed (base remuneration):
  - Contractual fee; and
- Variable - At risk component:
  - Short term incentives (**STI**) – described further in the below.
  - Long term incentives (**LTI**) – described further in the below.

Remuneration packages may include a mix of fixed and variable remuneration, short and long-term performance-based incentives and are reviewed on an annual basis. There were 12,000,000 Options issued to Non-Executive Directors, 8,000,000 Performance Rights issued to the Chief Financial Officer (2024: 25,000,000 to the Chairman), 10,410,000 Performance Rights were issued to employees as performance-based remuneration during the year. No options were issued to employees as performance-based remuneration during the current financial year (2024: 11,428,570). The Board is committed to issuing performance-based remuneration to attract and retain quality staff and management and align remuneration with shareholder value.

Balancing short-term and long-term performance

Wia Gold considers performance-based remuneration to be a critical component of the overall remuneration framework, by providing a remuneration structure that rewards personnel for achieving goals that are aligned to the Group's strategy and objectives. Both STIs and LTIs are issued under the employee incentive plan, adopted in November 2023. This includes the issue of options and performance rights.

Short-term incentives

The STI scheme operates to link performance and reward with key measurable financial and non-financial key performance indicators (**KPIs**) to provide personnel with clear and understandable targets that are aligned with the Group's objectives.

STIs are currently in the form of zero exercise price options and fully paid ordinary shares which vest on completion of the one-year period and specific KPIs being achieved. The number of options that vest is determined by assessment of the KMP and the Group's performance against stated objectives to determine the percentage of objectives that have been achieved. This percentage is then applied to the options granted in order to determine the number of options that vest. The option holder then has two years in which to exercise the options for nil consideration. Each vested STI option represents a right to be issued one Wia Gold share.

The Board sets the objectives for the organisation to ensure alignment of objectives. The STI performance objectives are communicated to KMPs at the beginning of the twelve-month performance period, with the performance evaluations conducted by the Board following the end of the respective twelve-month performance period. Assessment of KPIs will be conducted during the remainder of the 2025 financial year.

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The KPI's applied in assessing the vesting of STI options granted within the year ended 30 June 2025 are as follows:

- Completing target generation exploration activity at the Namibian and Côte d'Ivoire projects with respect to licences that are currently granted; and
- Exploration success, defined as delivering an economic intercept at the Namibian or Côte d'Ivoire projects in the opinion of the Directors.

In assessing the above conditions, the Board determined that 100% of the STI options should vest. The Board is currently reviewing further issues under the plan.

Long-term incentives

The KMP remuneration structure also seeks to drive performance and align with shareholder interests through LTI equity-based remuneration. This involves the issue of zero exercise price options and performance rights to KMP's as LTIs. Subject to performance against agreed vesting criteria, LTIs options can vest immediately to up to three years from the grant date and expire three to five years from the grant date. Performance Rights expire 4 years from issue date and vest on the completion of various milestones. Each vested LTI option and performance right represents a right to be issued one Wia share.

The KPI's to be applied in assessing the vesting of LTI options are as follows:

- Delineation of an improved, updated JORC Compliant Resource;
- Positive Scoping Study results;
- Grant of a mining license; and
- Relative Total Shareholder Return measure against a selected group of peer companies.

Fair value of options granted

The fair value of services received in return for the share options granted is measured by reference to the fair value of options granted. The estimate of the fair value of the services is measured based on a Black-Scholes option valuation methodology.

Non- Executive Director Options	Class A	Class B	Class C
Underlying share price	$0.10	$0.10	$0.10
Exercise price	nil	nil	nil
Grant date	8 July 2024	8 July 2024	8 July 2024
Issue date	17 July 2024	17 July 2024	17 July 2024
Expiry Date	17 July 2029	17 July 2029	17 July 2029
Vesting Date	17 July 2025	17 July 2026	17 July 2027
Fair Value	$0.100	$0.100	$0.100
Amount expensed during the year	$381,369	$190,684	$127,123

The fair value of the Non-Executive Director Options were determined with reference to the underlying share price at the time of being granted.

Fair value of performance rights granted

The conditions' applied in assessing the fair value of performance rights are as follows:

Executive Director Performance Rights	Class A	Class B	Class C	Class D	Class E
Underlying share price	$0.094	$0.094	$0.09	$0.094	$0.094
Exercise price	nil	nil	nil	nil	nil
Grant date	15 April 2024	15 April 2024	15 April 2024	15 April 2024	15 April 2024
Issue date	24 April 2024	24 April 2024	24 April 2024	24 April 2024	24 April 2024
Expiry Date	24 April 2028	24 April 2028	24 April 2028	24 April 2028	24 April 2028
Vesting Date	18 April 2024	17 July 2024	3 June 2024	31 December 2026	31 December 2025
Fair Value	$0.094	$0.094	$0.09	$0.094	$0.094
Amount expensed during the year	-	-	-	$206,972	$179,610

The fair value of the KMP Performance Rights were determined with reference to the underlying share price at the time of being granted.

Executive KMP Performance Rights	Class A	Class B	Class C	Class D
Underlying share price	$0.094	$0.094	$0.094	$0.094
Exercise price	nil	nil	nil	nil
Grant date	1 July 2024	1 July 2024	1 July 2024	1 July 2024
Issue date	17 July 2024	17 July 2024	17 July 2024	17 July 2024
Expiry Date	17 July 2028	17 July 2028	17 July 2028	17 July 2028
Vesting Date	1 July 2025	30 June 2025	1 July 2026	31 December 2026
Fair Value	$0.094	$0.094	$0.094	$0.094
Amount expensed during the year	$187,485	$188,000	$93,742	$74,953

The fair value of the KMP Performance Rights were determined with reference to the underlying share price at the time of being granted.

Statutory key performance measures

The Group aims to align KMP remuneration to the strategic and business objectives and the creation of shareholder wealth. The table below shows measures of the Group's financial performance over the last five years as required by the *Corporations Act 2001*. These are not necessarily consistent with the measures used in determining the variable amounts of remuneration to be awarded to KMP's, as outlined below. Consequently, there may not always be a direct correlation between the statutory key performance measures and the variable remuneration awarded.

Group performance metric	2025	2024	2023	2022	2021
Company share price (ASX:WIA)	$0.235	$0.092	$0.035	$0.089	$0.041
Company loss after tax	5,348,684	3,615,624	1,522,859	1,352,813	2,166,510

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Remuneration of Key Management Personnel

2025	Short-term Benefits			Post-employment benefits	Share-based Payment		Performance related %
Name	**Salary and Fees $**	**Cash Bonus $**	**Non-Monetary Benefit $**	**Super-annuation $**	**Options / Performance Rights $**	**Total $**	**Shares %**
Directors							
Josef El Raghy	-	-	-	-	386,582	**386,582**	100
A Pardey	60,000	-	-	-	349,589	**409,589**	85
M Arnesen	53,832	-	-	6,191	349,589	**409,612**	85
Other KMP							
S Funston[1]	275,000	-	-	-	544,180	**819,180**	66
Total	**388,832**	**-**	**-**	**6,191**	**1,629,940**	**2,024,963**	

[1] Appointed 1 July 2024

2024	Short-term Benefits			Post-employment benefits	Share-based Payment		Performance related %
Name	**Salary and Fees $**	**Cash Bonus $**	**Non-Monetary Benefit $**	**Super-annuation $**	**Options / Performance Rights $**	**Total $**	**% **
Directors							
Josef El Raghy[1]	-	-	-	-	1,540,000	**1,540,000**	100
A Pardey	60,000	-	-	-	-	**60,000**	-
M Arnesen	42,577	-	-	4,684	-	**47,261**	-
S Michael[2]	28,800	-	-	-	-	**28,800**	-
Other KMP							
S McKenzie[3]	39,600	-	-	-	3,674	**43,274**	
C Knee[4]	52,800	-	-	-	3,674	**56,474**	-
Total	**223,777**	**-**	**-**	**4,684**	**1,547,348**	**1,775,809**	

[1] Appointed 18 April 2024
[2] Resigned 18 April 2024
[3] Resigned 1 April 2024
[4] Resigned 30 June 2024

Directors' Report

The assumptions used for the fair value of options granted are set out in note 21.

KMP Options									
2025	**Balance at beginning of the year**	**Granted as remuneration**			**Options Exercised**	**Net change Other**	**Balance at the end of the year**	**Vested and exercisable**	**Unvested**
		Issue Date	**No.**	**Value $**					
Directors									
Josef El Raghy	-	-	-	-	-	-	-	-	-
A Pardey	11,755,098	17 July 2024	6,000,000	600,000	(11,755,098)	-	6,000,000	-	6,000,000
M Arnesen	5,000,000	17 July 2024	6,000,000	600,000	-	-	11,000,000	5,000,000	6,000,000
Other KMP									
S Funston[1]	-	-	-	-	-	-	-	-	-
Total	**16,755,098**		**12,000,000**	**1,200,000**	**(11,755,098)**	**-**	**17,000,000**	**5,000,000**	**12,000,000**

[1] Appointed 1 July 2024

KMP Performance Rights								
2025	**Balance at beginning of the year**	**Granted as remuneration**			**Performance Rights Exercised**	**Balance at the end of the year**	**Vested and exercisable**	**Unvested**
		Issue Date	**No.**	**Value $**				
Directors								
Josef El Raghy	25,000,000	-	-	-	-	25,000,000	15,000,000	10,000,000
A Pardey	-	-	-	-	-	-	-	-
M Arnesen	-	-	-	-	-	-	-	-
Other KMP								
S Funston[1]	-	17 July 2024	8,000,000	752,000	-	8,000,000	2,000,000	6,000,000
	-	-	-	-	-	-	-	-
Total	**25,000,000**		**8,000,000**	**752,000**	**-**	**33,000,000**	**17,000,000**	**16,000,000**

[1] Appointed 1 July 2024

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Directors' Report

KMP Shareholdings					
	Balance 1 July 2024	**Granted as remuneration**	**Options exercised**	**Net change Other[2]**	**Balance 30 June 2025**
Directors					
Josef El-Raghy	67,800,000	-	-	18,866,667	86,666,667
A Pardey	4,000,000	-	5,522,511[3]	-	9,522,511
M Arnesen	2,996,000	-	-	1,950,000	4,946,000
KMP					
S Funston[1]	-	-	-	300,000	300,000
TOTAL	**74,796,000**	**-**	**5,522,511**	**21,116,667**	**101,435,178**

[1] Appointed 1 July 2024

[2] Other changes include the issue of 11,250,000 shares to Mr El-Raghy (10,000,000) and Mr. Arnesen (1,250,000) who participated in the April 2024 Placement with shares subsequently issued on 17 July 2025 upon receipt of shareholder approval for their participation. The issue of 7,366,667 shares to Mr El-Raghy (6,666,667) and Mr. Arnesen (700,000) who participated in the November 2024 Placement and 2,500,000 shares were acquired by Mr. El-Raghy (2,200,000) and Mr. Funston (300,000) as on-market purchases.

[3]2,210,445 were exercised at $0.05, 1,379,227 at $0.10 and 1,932,839 at $0.076.

Other KMP transactions

Mr El-Raghy is a Director AIC Mines Limited, an ASX listed company that has a Sub-lease Agreement with Wia Gold. Under this arrangement AIC is re-imbursed, at cost, payments for office and car parking space. Additionally, AIC was reimbursed, at cost, for an office fit out.

	2025	**2024**
	$	**$**
Related party transactions		
Payments to AIC Mines Limited (ex-GST)	12,094	22,732
Amounts outstanding at 30 June (ex-GST)	-	457

Mr Funston controls Resourceful International Consulting Pty Ltd (RIC). RIC provided Chief Financial Officer Services to the value of $275,000 (2024: $Nil) to Wia Gold on normal commercial terms. This amount is included in the Remuneration table as part of this report. $22,916.67 (2024: $Nil) was outstanding at year end.

End of Remuneration Report

Signed in accordance with a resolution of the Directors.



Josef El-Raghy
Executive Chair
Perth, 23 September 2025

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Annual Statement of Ore Reserves and Mineral Resources – Kokoseb Mineral Resource Estimate

The Kokoseb Inferred MRE, as shown below, was reported on 16 April 2024.

Cut-off Au g/t	Tonnes (Mt)	Au g/t	Au Moz
0.20	130	0.69	**2.88**
0.25	**115**	**0.75**	**2.77**
0.30	100	0.80	**2.57**
0.40	83	0.91	**2.43**
0.50	**66**	**1.0**	**2.12**
0.60	53	1.2	**2.04**
0.80	34	1.4	**1.53**
1.00	23	1.7	**1.26**

The above is the Kokoseb Inferred Mineral Resource estimates for selected cut-off grades. The estimates in this table are rounded to reflect their precision. They are based on drilling data available at 4 April 2024. The Competent Person responsible for the data informing the estimates is Pierrick Couderc, Group Exploration Manager. The Competent Person responsible for resource modelling is Jonathon Abbott MAIG, Director of Matrix Resource Consultants Pty Ltd. The Resources are constrained by an optimised pit shell using a metal price of US$1,800/oz and process recovery of 92%.

Cut-off Au g/t	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz	Tonnes (Mt)	Au g/t	Au Moz
0.18	110	0.67	**2.37**	78	0.62	**1.6**	**188**	**0.65**	**3.92**
0.30	82.6	0.82	**2.18**	58	0.75	**1.4**	141	0.79	**3.58**
0.50	54.2	1.04	**1.81**	35	0.99	**1.1**	**89**	**1.0**	**2.93**
0.80	29.1	1.39	**1.30**	17	1.4	**0.77**	46	1.4	**2.07**

The above is the Kokoseb Indicated and Inferred Mineral Resource estimates for selected cut-off grades. The estimates in this table are rounded to reflect their precision; rounding errors are apparent. They are based on drilling data available at 30th June 2025. The Competent Person responsible for the data informing the estimates is Pierrick Couderc, Wia Group Exploration Manager. The Competent Person responsible for resource modelling is Jonathon Abbott MAIG, Director of Matrix Resource Consultants Pty Ltd. The Resources are constrained by an optimised pit shell using a metal price of US$2.300/oz Au and process recovery of 92%.

Competent Person's Statement

The information in this annual report that relates to the Kokoseb MRE is based on information compiled by Mr Jonathon Abbott, who is a Member of The Australian Institute of Geoscientists. Mr Abbott is a director of Matrix Resource Consultants Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Abbott consents to the inclusion in the annual report of the matters based on his information in the form and context in which it appears.

The information in this annual report that relates to exploration results is based on information compiled by Company geologists and reviewed by Mr Pierrick Couderc, in his capacity as Exploration Manager of Wia Gold Limited. Mr. Couderc is a member of both the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has

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sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Couderc consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Ore Reserves and Mineral Resources Governance

Wia reviews its Mineral Resource (and Ore Reserve if applicable) estimates on an annual basis. The Annual Statement of Mineral Resources and Ore Reserves is prepared in accordance with the JORC Code 2012 and the ASX Listing Rules. Competent Persons named by the Company are members of the Australian Institute of Mining and Metallurgy and/or the Australian Institute of Geoscientists and qualify as Competent Persons as defined under the JORC Code 2012.

The Company engages external consultants and Competent Persons to prepare and calculate estimates of its Mineral Resources and Ore Reserves. These estimates and underlying assumptions are reviewed by the Directors and management for reasonableness and accuracy. The results of the Mineral Resource and Ore Reserve estimates are then reported in accordance with the JORC Code 2012 and the ASX Listing Rules. Where material changes occur to a project during the period, including the project's size, title, exploration results or other technical information, previous resource estimates and market disclosures are reviewed for completeness. The Company reviews its Mineral Resources and Ore Reserves as at each year end and where a material change has occurred in the assumptions or data used in previously reported Mineral Resources and Ore Reserves, a revised estimate will be prepared as part of the annual review process.

Reference to previous ASX Announcements

In relation to previously reported exploration results included in this announcement, the dates of which are referenced, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

In relation to the information in this announcement that relates to the Mineral Resource Estimate for the Kokoseb Project that was first reported on 15 May 2023, updated on 16 April 2024, and further updated on 16 July 2025, other than subsequently released drilling results, WIA confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning the estimates in that ASX release continue to apply and have not materially changed.

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Corporate Governance Statement

Wia Gold and the Board are committed to achieving and demonstrating the highest standards of corporate governance. Wia Gold has reviewed its corporate governance practices against the Corporate Governance Principles and Recommendations (4th edition) published by the ASX Corporate Governance Council.

The 2025 corporate governance statement relates to the financial year ended 30 June 2025 and reflects the corporate governance practices in place throughout the 2025 financial year. The 2025 corporate governance statement is accurate and up to date as at 23 September 2025 and has been approved by the Board. A description of the Group's current corporate governance practices is set out in the Group's corporate governance statement which can be viewed on Wia Gold's website at www.wiagold.com.au.

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PITCHER PARTNERS

AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF WIA GOLD LIMITED AND ITS CONTROLLED ENTITIES

In accordance with section 307C of the *Corporations Act 2001*, I declare to the best of my knowledge and belief in relation to the audit of the financial report of WIA Gold Limited and its controlled entities for the year ended 30 June 2025, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- no contraventions of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* in relation to the audit.

This declaration is in respect of WIA Gold Limited and the entities it controlled during the year.

PITCHER PARTNERS BA&A PTY LTD



MARIUS VAN DER MERWE
Executive Director
Perth, 23 September 2025

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

	Notes	Consolidated 2025 $	Consolidated 2024 $
Continuing operations:			
Interest income		832,760	75,545
Foreign currency exchange gains / (loss)		35,524	(2,655)
Corporate expenses		(305,632)	(245,470)
Director and employee expenses	3	(502,575)	(307,797)
Share based payments	21(b)	(2,572,243)	(2,113,352)
Impairment of exploration and evaluation assets	8(a)	(2,067,576)	(293,483)
Depreciation expense	9	(66,650)	(38,260)
Administration expenses	3	(702,292)	(689,027)
Loss before income tax		**(5,348,684)**	**(3,614,499)**
Income tax expense	5	-	(1,125)
Total loss for the year		**(5,348,684)**	**(3,615,624)**
Other comprehensive loss			
Items that may be reclassified through profit or loss in future:			
Movement in currency translation of foreign operations		1,434,107	195,563
Other comprehensive loss for the year, net of tax		**1,434,107**	**195,563**
Total comprehensive loss for the year		**(3,914,577)**	**(3,420,061)**
Loss for the year attributable to:			
Owners of the Company		(5,094,671)	(3,615,624)
Non-controlling interest		(254,013)	-
Total comprehensive (loss) / income attributable to:			
Owners of the Company		(3,924,269)	(3,424,964)
Non-controlling interest		9,692	(4,903)
Earnings per share			
- basic loss per share (cents)	14	(0.42)	(0.40)
- diluted loss per share (cents)	14	(0.42)	(0.40)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

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Consolidated Statement of Financial Position

At 30 June 2025

	Notes	Consolidated 2025 $	Consolidated 2024 $
ASSETS			
Current Assets			
Cash and cash equivalents	6	29,014,968	15,051,079
Prepayments		19,054	35,001
Trade and other receivables	7	610,751	1,253,712
Total Current Assets		**29,644,773**	**16,339,792**
Non-Current Assets			
Exploration and evaluation	8	42,444,681	27,166,099
Property, plant and equipment	9	299,283	260,405
Total Non-Current Assets		**42,743,964**	**27,426,504**
TOTAL ASSETS		**72,388,737**	**43,766,296**
LIABILITIES			
Current Liabilities			
Trade and other payables	11	1,205,414	1,170,445
Provisions		70,568	-
Total Current Liabilities		**1,275,982**	**1,170,445**
TOTAL LIABILITIES		**1,275,982**	**1,170,445**
NET ASSETS		**71,112,755**	**42,595,851**
EQUITY			
Contributed equity	12	100,944,664	69,764,181
Reserves	13	5,917,607	3,384,970
Accumulated losses		(36,654,871)	(31,722,360)
Equity attributable to the owners Wia Gold Limited		70,207,400	41,426,791
Non-controlling interest		905,355	1,169,060
TOTAL EQUITY		**71,112,755**	**42,595,851**

The above statement of financial position should be read in conjunction with the accompanying notes

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Consolidated Statement of Changes in Equity

For the year ended 30 June 2025

	Note	Issued Capital	Share-based payment reserve	Foreign currency translation reserve	Accumulated losses	Total	Non-controlling interest	Total equity
		$	$	$	$	$	$	$
At 1 July 2024		**69,764,181**	**3,256,711**	**128,259**	**(31,722,360)**	**41,426,791**	**1,169,060**	**42,595,851**
Total comprehensive loss for the year								
Loss for the year		-	-	-	(5,094,671)	(5,094,671)	(254,013)	(5,348,684)
Other comprehensive loss for the year								
Foreign exchange translation differences		-	-	1,443,799	-	1,443,799	(9,692)	1,434,107
Total comprehensive loss for the year		**-**	**-**	**1,443,799**	**(5,094,671)**	**(3,650,872)**	**(263,705)**	**(3,914,577)**
Transactions with owners, recorded directly in equity								
Issue of shares	12	30,900,015	-	-	-	30,900,015	-	30,900,015
Transaction costs of share issue	12	(1,929,145)	-	-	-	(1,929,145)	-	(1,929,145)
Exercise of options (cash)		841,368	-	-	-	841,368	-	841,368
Exercise of options (non-cash)	12	1,321,245	(1,321,245)	-	-	-	-	-
Options lapsed		-	(162,160)	-	162,160	-	-	-
Share based payments		47,000	2,572,243	-	-	2,619,243	-	2,619,243
At 30 June 2025		**100,944,664**	**4,345,549**	**1,572,058**	**(36,654,871)**	**70,207,400**	**905,355**	**71,112,755**

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Consolidated Statement of Changes in Equity

For the year ended 30 June 2024

	Note	Issued Capital	Share-based payment reserve	Foreign currency translation reserve	Accumulated losses	Total	Non-controlling interest	Total equity
		$	$	$	$	$	$	$
At 1 July 2023		**43,492,970**	**1,516,585**	**(72,208)**	**(28,106,736)**	**16,830,611**	**121,197**	**16,951,808**
Total comprehensive loss for the year								
Loss for the year		-	-	-	(3,615,624)	(3,615,624)	-	(3,595,624)
Other comprehensive loss for the year								
Foreign exchange translation differences		-	-	200,467	-	200,467	(4,904)	195,563
Total comprehensive loss for the year		**-**	**-**	**200,467**	**(3,615,624)**	**(3,415,157)**	**(4,904)**	**(3,420,061)**
Transactions with owners, recorded directly in equity								
Issue of shares	12	27,048,222	-	-	-	27,048,222	-	27,048,222
Transaction costs of share issue	12	(1,150,237)	-	-	-	(1,150,237)	-	(1,150,237)
Options exercised	12	373,226	(373,226)	-	-	-	-	-
Share based payments	13	-	2,113,352	-	-	2,113,352	-	2,113,352
Asset Acquisitions - Battle Resources Pty Ltd and Bouake Resources Pty Ltd		-	-	-	-	-	1,052,767	1,052,767
At 30 June 2024		**69,764,181**	**3,256,711**	**128,259**	**(31,722,360)**	**41,426,791**	**1,169,060**	**42,595,851**

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Consolidated Statement of Cash Flows

For the year ended 30 June 2025

	Notes	Consolidated 2025 $	2024 $
Cash flows from operating activities			
Payments to suppliers and employees		(1,282,865)	(1,396,904)
Interest income		832,760	75,545
Net cash flows used in operating activities	22	**(450,105)**	**(1,321,359)**
Cash flows from investing activities			
Payment for property, plant and equipment		(190,369)	(57,362)
Exploration expenditure		(15,098,353)	(10,541,400)
Loan to joint venture to fund exploration		-	(139,823)
Net cash flows used in investing activities		**(15,288,722)**	**(10,738,585)**
Cash flows from financing activities			
Proceeds from issue of shares	12	31,741,367	27,048,128
Payments for capital raising	12	(2,086,903)	(1,150,143)
Net cash flows provided by financing activities		**29,654,464**	**25,897,985**
Net increase in cash and cash equivalents		13,915,637	13,838,041
Cash and cash equivalents at beginning of year		15,051,079	1,215,694
Effect of foreign currency translation on cash		48,252	(2,656)
Cash and cash equivalents at end of year	6	**29,014,968**	**15,051,079**

The above statement of cash flows should be read in conjunction with the accompanying notes

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1. Corporate Information

The financial report of Wia Gold Limited (**Wia Gold** or the **Company**) and its controlled entities (**Group**) for the year ended 30 June 2025 was authorised for issue in accordance with a resolution of the Directors on 23 September 2025.

Wia Gold is a company incorporated and domiciled in Australia and limited by shares which are publicly traded on the Australian Securities Exchange.

The accounting policies adopted in the preparation of these consolidated financial statements are set out below and have been applied consistently to all periods presented in the consolidated financial statements and by all entities in the Group.

2. Summary of material accounting policy information

Statement of Compliance

These are for-profit general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and interpretations issued by the Australian Accounting Standards Board, and the *Corporations Act 2001*.

Compliance with IFRS

The consolidated financial statements of Wia Gold also comply with International Financial Reporting Standards (**IFRS**) (including Interpretations) issued by the International Accounting Standards Board (**IASB**).

Going concern

The financial report has been prepared on a going concern basis, which assumes that the Group will continue in operation for the foreseeable future.

Adoption of new and revised standards

In the financial year ended 30 June 2025, the Directors have adopted all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Group and effective for the current annual reporting period. As a result of this review the Group has not identified any material changes that need to be applied.

Accounting standards issued but not yet effective

The Directors are in the process of reviewing all Standards and Interpretations in issue not yet adopted for the financial year ended 30 June 2025. Based on the review to date, the Directors do not expect that there is material impact of the new and revised Standards and Interpretations on the Group and, therefore, no material change will be expected to the Group's accounting policies.

Basis of preparation

Historical Cost Convention

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Critical Accounting Judgements and Estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are:

Carrying amount of exploration and evaluation asset

The Group assesses impairment at each reporting date by evaluating conditions specific to each area of interest. Where these assessments indicate existence of an impairment trigger, an impairment testing is performed on each such area of interest. The management considers various factors in assessing existing of impairment indicators including currency of exploration rights, historical results of exploration and evaluation activities, technical estimates and commercial feasibility.

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Deferred tax asset

An estimate of the probability of Group's ability to recoup deferred tax asset from future taxable profits are made as at each reporting date. Deferred tax asset (in excess of deferred tax liability) on tax losses and temporary deductible differences are recognised to the extent that sufficient future taxable profits are probable in the same tax jurisdiction in which those tax losses and deductible temporary differences arise. Refer note 5.

Share-based Payments

The Group measures the cost of equity-settled transactions with employees and consultants, where the fair value of the services provided cannot be reliably measured by reference to the fair value at grant date using the Black & Scholes valuation model, taking into account the terms and conditions upon which the instruments were granted as well as the probability that various non-market vesting conditions are being met. The assumptions used are detailed in Note 21.

(a) Principles of consolidation

Subsidiaries

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of the Group as at 30 June 2025 and the results of all subsidiaries for the year then ended. Wia Gold and its subsidiaries together are referred to in this financial report as the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of comprehensive income, statement of changes in equity and statement of financial position respectively.

(b) Functional and presentation currency

The consolidated financial statements are presented in Australian dollars, which is the Group's functional and presentation currency. The functional currency of the subsidiaries are West Africa Franc, Namibian Dollars and United States Dollars.

The assets and liabilities of the Group's foreign operations are expressed in Australian Dollars using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuated significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

(c) Foreign currency transactions

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss, except when they are deferred in equity as qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation.

Foreign exchange gains and losses that relate to borrowings are presented in the income statement, within finance costs. All other foreign exchange gains and losses are presented in the income statement on a net basis within other income or other expenses.

(d) Income tax

The income tax expense or revenue for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income taxes are recognised on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements, except where it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss. Deferred income tax is determined using tax rates

(and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(e) Impairment of non-financial assets

Other non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

(f) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Exploration and evaluation expenditure

Exploration and evaluation expenditure, including the costs of acquiring licences and permits are capitalised as exploration and evaluation assets on an area of interest basis. Costs incurred before the Group has obtained the legal rights to explore an area are recognised in profit or loss.

Exploration and evaluation assets are only recognised if the rights of the area of interest are current and either:

(i) the expenditures are expected to be recouped through successful development and exploitation or from sale of the area of interest; or

(ii) activities in the area of interest have not at the reporting date, reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves, and active and significant operations in, or in relation to, the area of interest are continuing.

Exploration and evaluation assets are assessed for impairment if (i) sufficient data exists to determine technical feasibility and commercial viability, and (ii) facts and circumstances suggest that the carrying amount exceeds the recoverable amount. For the purposes of impairment testing, exploration and evaluation assets are allocated to cash-generating units to which the exploration activity relates. The cash generating unit shall not be larger than the area of interest.

Once the technical feasibility and commercial viability of the extraction of minerals in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to mineral property and development assets within property, plant and equipment.

When an area of interest is abandoned or the Directors decide that it is not commercial, any accumulated costs in respect of that area are written off in the financial period the decision is made.

(h) Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives, or in the case of certain leased plant and equipment, the shorter lease term as follows:

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- Motor vehicles 3 – 5 years
- Office and computer equipment 3 – 5 years
- Furniture, fittings and equipment 3 – 5 years
- Field equipment 3 – 5 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(i) Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date.

(j) Employee benefits

Short –term Obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable. All other short-term employee benefit obligations are presented as payables.

Other Long-term Obligations

The liability for long service leave and annual leave which is not expected to be settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service.

(k) Equity

Ordinary shares are classified as equity and incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Share-based payment reserve

The share-based payments reserve is used to record the fair value of options and performance rights issued but not exercised. All options are valued using a valuation model as determined to be appropriate for the relevant vesting conditions that are applicable. Should the options or performance rights expire any amount relating to the expired instruments is transferred to accumulated losses. In the event the options or performance rights are exercised, any amount relating to the exercised options are transferred to issued capital.

Foreign currency translation reserve

The foreign currency translation reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign operations where the functional currency is different to the presentation currency of the reporting entity along with Wia's share of the movement in its associate's foreign currency translation reserve.

(l) Goods and Services Tax (GST) / Value Added Tax (VAT)

Revenues, expenses and assets are recognised net of the amount of associated GST/VAT, unless the GST/VAT incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

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Receivables and payables are stated inclusive of the amount of GST/VAT receivable or payable. The net amount of GST/VAT recoverable from, or payable to, the taxation authority is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST/VAT components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

(m) Financial instruments

Financial assets

Financial assets are measured at either amortised cost or fair value on the basis of the Group's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset.

Payables

Contingent consideration payable by the Group for the acquisition of a business is measured at fair value. All other payables are measured at amortised cost.

(n) Share-based payments

The cost of equity-settled transactions with employees / consultants / suppliers is measured by reference to the fair value at the date at which they are granted. The fair value is determined using the Binomial Tree and Black–Scholes Option Pricing models, taking into account the terms and conditions upon which options were granted.

In valuing equity-settled transactions, no account is taken of any performance conditions, other than conditions linked to the price of the shares of the Group ('market conditions').

The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance conditions are fulfilled, ending on the date on which the relevant employees / consultants / suppliers become fully entitled to the equity instrument ('vesting date').

The cumulative expense recognised for equity-settled transactions at each reporting date until vesting date reflects the extent to which the vesting period has expired and the number of equity instrument that, in the opinion of the Directors of the Group, will ultimately vest. This opinion is formed based on the best available information at reporting date. No adjustment is made for the likelihood of market performance conditions being met as the effect of these conditions is included in the determination of fair value at grant date.

No expense is recognised for equity instrument that do not ultimately vest, except for awards where vesting is conditional upon a market condition.

(o) Rounding

The Group is of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest dollar in accordance with the instrument.

(p) Interest income

Interest income is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

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		Consolidated	
		2025	2024
		$	$
3.	**Expenses**		
	Included in the loss for the period are:		
	Administration Expenses:		
	- Accounting, audit & bookkeeping	207,304	190,479
	- Insurance	34,591	32,191
	- Travel & accommodation	124,751	113,869
	- Office expenses	32,415	49,808
	- IT	15,572	18,264
	- Subscriptions	29,666	21,687
	- Advertising	11,187	80,664
	- Other administration costs	246,806	182,065
	Total administration expenses	**702,292**	**689,027**
	Director and employee expenses:		
	- Salaries & fees	490,060	303,113
	- Superannuation	12,515	4,684
	Total director and employee expenses	**502,575**	**307,797**

4. Segment information

The Group operated in the following business segments during the year.

Management has determined the operating segments based on the reports reviewed by the chief operating decision makers, being the Directors. The Group's reportable segments in accordance with AASB 8 are as follows: Exploration – exploration carried out in Namibia, exploration – exploration carried out in Côte d'Ivoire; and Corporate – management of corporate affairs.

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2025

	Côte d'Ivoire	Namibia	Corporate	Total
	$	$	$	$
Interest income	-	-	832,760	832,760
Foreign currency loss	-	(119)	35,643	35,524
Depreciation and amortisation	-	(62,243)	(4,407)	(66,650)
Employee expenses	-	-	(502,575)	(502,575)
Share based payments	-	-	(2,572,243)	(2,572,243)
Impairment of exploration	(1,270,064)	(543,915)	(253,597)	(2,067,576)
Other expenses	(28,968)	(337,918)	(641,038)	(1,007,924)
Segment loss	(1,299,032)	(944,196)	(3,105,457)	(5,348,684)
Segment assets	14,789,498	29,923,392	27,675,847	72,388,737
Segment liabilities	(171,219)	(735,130)	(369,633)	(1,275,982)
Other Information				
Additions to PP&E	-	190,369	-	190,369
Additions to E&E	3,341,839	12,602,699	-	15,944,538

2024

	Côte d'Ivoire	Namibia	Corporate	Total
	$	$	$	$
Interest income	-	-	75,545	75,545
Foreign currency loss	-	(46)	(2,609)	(2,655)
Depreciation and amortisation	-	(36,383)	(1,877)	(38,260)
Employee expenses	-	-	(307,797)	(307,797)
Share based payments	-	-	(2,113,352)	(2,113,352)
Impairment of exploration	-	(293,483)	-	(293,483)
Other expenses	(25,214)	(284,503)	(625,905)	(935,622)
Segment loss	(25,214)	(614,415)	(2,975,995)	(3,615,624)
Segment assets	12,227,508	16,671,810	14,866,978	43,766,296
Segment liabilities	(421,717)	(593,950)	(154,778)	(1,170,445)
Other Information				
Additions to PP&E	-	57,362	-	57,362
Additions to E&E	4,524,306	6,972,423	-	11,496,729

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		Consolidated	
		2025	2024
		$	$
5.	**Income Tax Expense**		
	Major components of income tax expense are as follows:		
	Income statement		
	Current income tax		
	- Current income tax expense (benefit)	(81,292)	(114,020)
	- Current income tax expense (benefit) not recognised	81,292	115,145
	Deferred income tax		
	- Relating to origination and reversal of temporary differences	1,049,151	151,712
	- Deferred income tax expense (benefit) not recognised	(1,049,151)	(151,712)
	Income tax expense reported in Consolidated Statement of Profit or Loss and Other Comprehensive Income	**-**	**1,125**
	A reconciliation of income tax expense (benefit) applicable to accounting profit before income tax at the statutory income tax rate to income tax expense at the Group's effective income tax rate for the		
	Deferred income tax		
	- Accounting profit (loss) before tax from continuing operations	(5,348,684)	(3,614,499)
	Income tax expense reported in Consolidated Statement of Profit or Loss and Other Comprehensive Income	**-**	**1,125**
	A reconciliation of income tax expense applicable to accounting profit before income tax at the statutory income tax rate to income tax expense at the Group's effective income tax rate for the years ended 30 June 2025 and 30 June 2024 is as follows:		
	Accounting loss from continuing operations before income tax	**(5,348,684)**	**(3,614,499)**
	At the statutory income tax rate of 30% (2024: 30%)	(1,604,606)	(1,084,350)
	Add		
	- Non-deductible expenses	782,050	979,955
	- Tax loss not brought to account as a deferred tax asset	822,556	105,519
	Income tax expense reported in income statement	**-**	**1,125**
	Unrecognised deferred tax assets		
	Deferred tax assets have not been recognised in respect of the following items:		
	- Current tax	1,049,151	151,712
	- Accumulated tax losses	5,043,466	4,897,754
	Potential unrecognised tax benefit at 30 June (2024: 30%)	**6,092,617**	**5,049,466**

The Group has total carried forward tax losses of $9,101,782 (2024: $8,344,345) available for offset against future assessable income of the Group. The tax losses do not expire under current legislation. Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Group can utilise benefits.

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		Consolidated	
		2025	2024
6.	**Cash and cash equivalents**	$	$
	Cash at bank and on hand	29,014,968	15,051,079
		29,014,968	**15,051,079**

The weighted average interest rate for the year ended 30 June 2025 was 3.64% (2024: 1.24%)

7. Trade and other receivables

Current		
GST receivable	502,776	1,009,770
Loan to joint venture to fund exploration[1]	-	139,823
Other receivables	107,975	104,119
	610,751	**1,253,712**

[1]During the year ended 30 June 2024, the Company funded tenements in Cote d'Ivoire which were under negotiation to form a Joint Venture. No shares have been issued to the Company and a Joint Venture Agreement was not finalised. The Company controlled spending and activities of those tenements. As at 30 June 2024 $139,823 of the Company's cash was held in Cote d'Ivoire to fund those tenements and recognised in trade and other receivables.

8. Exploration and evaluation

(a) Reconciliation of exploration and evaluation expenditure

Opening balance	27,166,099	15,669,370
Exploration expenditure capitalised during the year	15,944,538	11,262,067
Acquisition of exploration and evaluation assets	-	155,367
Impairment of exploration and evaluation assets [1]	(2,067,576)	(293,483)
Effect of exchange rate movements	1,401,620	372,778
Closing balance	**42,444,681**	**27,166,099**
Of which:		
Exploration and evaluation acquisition costs – Namibia	28,116,074	15,456,094
Exploration and evaluation acquisition costs – Côte d'Ivoire	506,746	506,746
Exploration and evaluation acquisition costs – Côte d'Ivoire JV - Ivorian Resources Pty Limited, Battle Resources Pty Limited, Bouake Resources Pty Limited	13,821,861	11,203,259
	42,444,681	**27,166,099**

[1]The Directors' assessment of whether any triggers of impairment for the Group's exploration and evaluation assets existed as at 30 June 2025 was after consideration of factors such as prevailing market conditions, previous expenditure for exploration work carried out on the tenements, maintaining rights to tenure, and the potential for mineralisation based on the Group's and independent geological reports.

The ultimate value of these assets is dependent upon recoupment by commercial development or the sale of the whole or part of the Group's interests in these exploration properties for an amount at least equal to the carrying value.

The Group has reviewed its existing tenements and the Company has ceased further exploration and evaluation on certain tenements held in Namibia and Cote d'Ivoire as at 30 June 2025. This resulted an impairment of $2,067,576 for the year ended 30 June 2025 (2024: $293,483).

		Consolidated	
		2025	2024
		$	$
9.	**Property, plant and equipment**		
	Motor vehicle		
	- At cost	556,273	400,367
	- Accumulated depreciation	(325,659)	(187,119)
	Total motor vehicle	**230,614**	**213,248**
	Office equipment		
	- At cost	15,099	15,460
	- Accumulated depreciation	(3,264)	(1,357)
	Total office equipment	**11,835**	**14,103**
	Computer equipment		
	- At cost	37,452	30,907
	- Accumulated depreciation	(13,079)	(8,183)
	Total computer equipment	**24,373**	**22,724**
	Field equipment		
	- At cost	43,036	16,090
	- Accumulated depreciation	(10,575)	(5,760)
	Total field equipment	**32,461**	**10,330**
	Total property, plant and equipment	**299,283**	**260,405**

Movement in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current period:

	Motor Vehicles $	Computer Equipment $	Office Equipment $	Field Equipment $	Total $
Consolidated:					
Carrying amount at 30 June 2024	**213,248**	**22,724**	**14,102**	**10,331**	**260,405**
Additions	160,639	5,622	-	24,107	190,368
Depreciation capitalised	(70,034)	-	-	-	(70,034)
Depreciation expense	(55,032)	(4,896)	(1,907)	(4,815)	(66,650)
Foreign exchange differences	(18,207)	923	(360)	2,838	(14,806)
Carrying amount at 30 June 2025	**230,614**	**24,373**	**11,835**	**32,461**	**299,283**

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	Motor Vehicles $	Computer Equipment $	Office Equipment $	Field Equipment $	Total $
Consolidated:					
Carrying amount at 30 June 2023	**112,030**	**12,065**	**904**	**6,900**	**131,900**
Additions	166,944	12,865	14,304	5,681	167,705
Depreciation capitalised	(32,088)	-	-	-	-
Depreciation expense	(26,164)	(6,318)	(2,545)	(3,233)	(38,260)
Foreign exchange differences	(7,474)	4,112	1,440	983	(939)
Carrying amount at 30 June 2024	**213,248**	**22,724**	**14,102**	**10,331**	**260,405**

10. Subsidiaries

	Country of Incorporation	Proportion of Ownership		Ownership held by non-controlling interests	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
Glomin Services Limited	Mauritius	100%	100%	-	-
Damaran Exploration Namibia (Pty) Limited*	Namibia	100%	100%	-	-
Aloe Investments One Hundred and Ninety-Two (Pty) Limited*	Namibia	100%	100%	-	-
Gazinia Investments Four Hundred and Twenty Five (Pty) Limited*	Namibia	90%	90%	10%	10%
Battle Resources Pty Ltd	Australia	80%	80%	20%	20%
Bouake Resources Pty Ltd	Australia	80%	80%	20%	20%
Ivorian Resources (Pty) Limited	Australia	80%	80%	20%	20%
Moaye SARL*	Cote d'Ivoire	100%	100%	-	-
Rampage SARL*	Cote d'Ivoire	100%	100%	-	-
Ivorian SARL*	Cote d'Ivoire	100%	100%	-	-
Mandarin Resources (Pty) Limited*	Namibia	80%	51%	20%	49%

* These entities hold exploration tenements in their country of incorporation.

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Subsidiaries with non-controlling interest

Summarised financial information of each subsidiary that has non-controlling interests that are material to the Group is outlined below. The amounts disclosed for each subsidiary are before inter-company eliminations:

Ivorian SARL

	2025 $	2024 $
Current Assets	88,598	94,709
Non-Current Assets	1,329,901	872,913
Current Liabilities	(10,616)	(36,114)
Non-Current Liabilities	(1,407,295)	(815,171)
Net assets	**588**	**116,337**
Profit or loss and other comprehensive income		
Revenue	-	-
Loss from continuing operations	-	-
Other comprehensive loss	(115,749)	(538)
Total comprehensive loss	(115,749)	(538)
Accumulated non-controlling interest (20%)	**101,494**	**120,972**

Rampage SARL

Current Assets	53,327	176,523
Non-Current Assets	4,296,552	2,764,950
Current Liabilities	(335,399)	(592,555)
Non-Current Liabilities	(4,447,973)	(2,375,483)
Net assets	**(433,493)**	**(26,565)**
Profit or loss and other comprehensive income		
Revenue	-	-
Profit/loss from continuing operations	(338,859)	-
Other comprehensive (loss) / income	(68,069)	4,121
Total comprehensive (loss)/ income	(406,928)	4,121
Accumulated non-controlling interest (20%) **includes acquisition transaction FY24**	**472,825**	**542,279**

Moaye SARL

Current Assets	271,690	143,030
Non-Current Assets	3,082,633	2,584,475
Current Liabilities	(87,935)	(29,573)
Non-Current Liabilities	(3,525,887)	(2,042,350)
Net assets	**(259,499)**	**655,582**
Profit or loss and other comprehensive income		
Revenue	-	-
Loss from continuing operations	(931,205)	-
Other comprehensive income /(loss)	16,124	(28,101)
Total comprehensive loss	(915,081)	(28,101)
Accumulated non-controlling interest (20%) **includes acquisition transaction FY 24**	**331,036**	**505,809**

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		Consolidated 2025 $	Consolidated 2024 $
11.	**Trade and other payables**		
	Trade creditors	886,306	595,628
	Accruals and other payables	319,108	574,817
		1,205,414	**1,170,445**

Trade creditors are non-interest bearing and are normally settled within 30 day terms.

12. Issued capital

(a) Share capital

Ordinary shares fully paid	**100,944,664**	**69,764,181**

		Number	$
(b)	**Movements in ordinary shares on issue**		
	Balance at 1 July 2024	**1,125,160,775**	**69,764,181**
	Exercise of employee options at $0.05 August 2024 – cash	2,401,840	120,092
	Exercise of employee options at $0.05 August 2024 – non-cash	4,455,508	112,174
	Exercise of employee options at $0.05 September 2024 – cash	841,836	42,092
	Exercise of employee options at $0.10 September 2024 – cash	6,791,840	679,184
	Exercise of employee options at $0.10 September 2024 – non-cash	6,486,917	443,063
	Exercise of employee options at $nil October 2024 – non-cash	434,783	26,087
	Exercise of employee options at $nil December 2024 – non-cash	4,910,714	392,420
	Exercise of employee options at $nil February 2025 – non-cash	391,304	23,478
	Exercise of employee options at $nil March 2025 – non-cash	200,000	12,000
	Exercise of employee options at $nil May 2025 – non-cash	1,932,839	107,700
	Exercise of employee options at $nil May 2025 – non-cash	30,000	1,800
	Option premium for share-based payments	-	249,523
	Placement at $0.08 17 July 2024	11,250,000	900,000
	Placement at $0.15 12 November 2024	192,633,333	28,895,015
	Placement at $0.15 20 January 2025	7,366,667	1,105,000
	Transaction cost of share issue	-	(1,929,145)
	Balance at 30 June 2025	**1,365,288,356**	**100,944,664**

Ordinary shares have the right to receive dividends as declared, and in the event of a winding up of Wia Gold, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or by proxy, at a shareholder meeting of Wia Gold. Ordinary shares have no par value.

Notes to the Financial Statements

For the year ended 30 June 2025

	Number	$
Balance at 1 July 2023	**573,245,404**	**43,492,970**
Converted options on 3 July 2023	2,182,609	72,026
Rights issue at $0.032 22 August 2023	345,256,948	11,048,222
Converted options on 5 April 2024	1,667,142	100,339
Placement at $0.08 1 May 2024	200,000,000	16,000,000
Converted options on 3 May 2024	420,918	19,296
Converted options on 7 June 2024	2,387,754	181,565
Transaction cost of share issue	-	(1,150,237)
Balance at 30 June 2024	**1,125,160,775**	**69,764,181**

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(c) Movement in options and performance rights

	ESS options STI's	ESS options LTI's	ESS options	ESS options	Director options	ESS Director options	ESS Director options	Director performance rights
	5 cent options expiring	10 cent options expiring	zero exercise price options expiring	zero exercise price options expiring	7.6 cent options expiring	6.5 cent options expiring 23 Mar 2027	zero exercise price options expiring	zero exercise performance rights expiring
	30-Sep-24	30-Sep-24	21-Mar-25	21-Mar-27	26-May-25		17-Jul-29	24-Apr-28
	Number	Number	Number	Number	Number	Number	Number	Number
2025								
Opening balance	**14,955,098**	**24,552,032**	**1,026,087**	**4,329,275**	**3,000,000**	**5,000,000**	**-**	**25,000,000**
Issued	-	-	-	-	-	-	12,000,000	-
Lapsed or cancelled	-	(1,000,000)	-	(3,708,842)	-	-	-	-
Exercised	(14,955,098)	(23,552,032)	(1,026,087)	(169,130)	(3,000,000)	-	-	-
Closing balance	**-**	**-**	**-**	**451,303**	**-**	**5,000,000**	**12,000,000**	**25,000,000**
Vested at 30 June 2025	-	-	-	451,303	-	5,000,000	-	15,000,000

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	Joint Lead Manager options	KMP Performance rights	Employee Performance rights	Employee Performance rights	ESS options STI's	ESS options LTI's	
	6.5 cent options expiring 24 May 2026	zero exercise price performance rights expiring 17-Jul-28	zero exercise price performance rights expiring 1-Mar-2029	zero exercise price performance rights expiring 12-Jun-2029	zero exercise price options expiring 5-Apr-27	zero exercise price options expiring 5-Apr-29	Weighted average price
	Number	Number	Number	Number	Number	Number	cents
2025							
Opening balance	**3,000,000**	**-**	**-**	**-**	**5,714,285**	**5,714,285**	**4.3**
Issued	-	8,000,000	7,610,000	2,800,000	-	-	-
Lapsed	-	-	-	-	-	-	
Exercised	-	-	-	-	(4,910,714)	-	
Closing balance	**3,000,000**	**8,000,000**	**7,610,000**	**2,800,000**	**803,571**	**5,714,285**	**0.7**
Vested at 30 June 2025	3,000,000	2,000,000	2,022,500	-	803,571	2,857,143	1.6

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	ESS options STI's	ESS options LTI's	ESS options	ESS options	Director options	Director options	Joint Lead Manager options	ESS options STI's	ESS options LTI's	
	5 cent options expiring 30 Sep 2024	10 cent options expiring 30 Sep 2024	zero exercise price options expiring 21 Mar 2025	zero exercise price options expiring 21 Mar 2027	7.6 cent options expiring 26 May 2025	6.5 cent options expiring 23 Mar 2027	6.5 cent options expiring 24 May 2026	zero exercise price options expiring 5 April 2027	zero exercise price options expiring 5 April 2029	Weighted average price
	Number	Number	Number	Number	Number	Number	Number	Number	Number	cents
2024										
Opening balance	**24,552,032**	**24,552,032**	**3,208,696**	**4,329,275**	**3,000,000**	**5,000,000**	**3,000,000**	**-**	**-**	**6.6**
Issued	-	-	-	-	-	-	-	5,714,285	5,714,285	0.0
Lapsed	-	-	-	-	-	-	-	-	-	
Exercised	(9,596,934)	-	(2,182,609)	-	-	-	-	-	-	
Closing balance	**14,955,098**	**24,552,032**	**1,026,087**	**4,329,275**	**3,000,000**	**5,000,000**	**3,000,000**	**5,714,285**	**5,714,285**	**5.9**
Vested at 30 June 2024	14,955,098	24,552,032	1,026,087	-	3,000,000	5,000,000	3,000,000	5,714,285	**-**	**7.8**

The terms and conditions for the options issued are set out in note 21.

No share-based payment arrangements were modified during the financial year.

The weighted average share price (at the exercise date) for share options exercised during the financial year was $0.059 (2024: $0.042).

The weighted average remaining contractual life for share options outstanding at the end of the financial year was 2.36 years (2024: 1.28 years).

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		Consolidated	
		2025	2024
13.	**Reserves**	**$**	**$**
	Foreign Currency Translation Reserve (i)		
	Opening balance	128,259	(72,208)
	Foreign exchange translation differences	1,443,799	200,467
		1,572,058	**128,259**
	Share-Based Payment Reserve (ii)		
	Opening balance	3,256,711	1,516,585
	Options exercised transferred to share capital	(1,321,245)	(373,226)
	Options lapsed transferred to accumulated losses	(162,160)	-
	Share based payment expense (note 21)	2,572,243	2,113,352
		4,345,549	**3,256,711**
		5,917,607	**3,384,970**

14.	**Earnings per share**		
	Loss per shares from continuing operations		
	- basic loss per share (cents)	(0.42)	(0.40)
	- diluted loss per share (cents)	(0.42)	(0.40)
	The following reflects the income and share data used in the calculations of basic and diluted earnings per share:		
	Losses used in calculating basic and diluted earnings per share	**(5,348,684)**	**(3,615,624)**
		2025	**2024**
		Number	**Number**
	Weighted average number of ordinary shares used in calculating basic earnings per shares for continuing operations and total operations	**1,281,050,372**	**904,972,575**

		Consolidated	
		2025	2024
15.	**Auditor's remuneration**	**$**	**$**
	Audit services		
	Audit and review of the financial reports:		
	Pitcher Partners BA&A Pty Limited	46,621	33,700
	Total remuneration	**46,621**	**33,700**

16. Contingent assets and liabilities

There were no material contingencies as at 30 June 2025 or 30 June 2024.

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17. Subsequent Events

Subsequent to year end, the Company announced on the 20 August 2025 a placement to raise $30 million, before costs, at $0.30 per share. The Placement comprised the issue of 100 million new fully paid ordinary shares. On the 27 August 2025 the 100 million fully paid ordinary shares were issued.

18. Commitments

In order to maintain an interest in the exploration tenements in which the Group is involved, the Group is committed to meet the conditions under which the tenements were granted. There are no annual minimum spend requirements for Namibian tenements.

The Company is committed to meet the conditions under which the Côte d'Ivoire tenements were granted.

	2025 $	2024 $
Not later than one year	508,132	183,300
Later than one year and not later than five years	2,038,092	2,326,971
	2,546,224	2,510,272

19. Financial risk management objectives and policies

Financial Risk Management

Overview

The Group has exposure to the following risks from their use of financial instruments:

- Interest rate risk
- Credit risk
- Foreign currency risk
- Liquidity risk

This note presents information about the Group's exposure to each of the above risks, their objectives, policies and processes for measuring and managing risk, and the management of capital.

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group's principal financial instruments are cash, short-term deposits, receivables and payables. All financial instruments are recognised at amortised cost.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument and cash flows associated with the instrument will fluctuate due to changes in market interest rates.

Interest bearing assets comprise cash and cash equivalents which are considered to be short-term liquid assets. It is the Group's policy to settle trade payables within the credit terms allowed and therefore not incur interest on overdue balances.

The following tables set out the carrying amount, by maturity, of the financial instruments that are exposed to interest rate risk:

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		Fixed interest rate maturing in				
Consolidated – 2025	**Floating interest rate**	**1 Year or less**	**Over 1 to 5 years**	**More than 5 years**	**Non-interest bearing**	**Total**
	$	**$**	**$**	**$**	**$**	**$**
Financial assets						
Cash and cash equivalents	29,014,968	-	-	-	-	29,014,968
Trade and other receivables	-	-	-	-	610,751	610,751
	29,014,968	**-**	**-**	**-**	**610,751**	**29,625,719**
Weighted average interest rate	3.64%					
Financial liabilities						
Trade payables	-	-	-	-	1,205,414	1,205,414
	-	**-**	**-**	**-**	**1,205,414**	**1,205,414**

		Fixed interest rate maturing in				
Consolidated – 2024	**Floating interest rate**	**1 Year or less**	**Over 1 to 5 years**	**More than 5 years**	**Non-interest bearing**	**Total**
	$	**$**	**$**	**$**	**$**	**$**
Financial assets						
Cash and cash equivalents	15,051,079	-	-	-	-	15,051,079
Trade and other receivables	-	-	-	-	1,253,712	1,253,712
	15,051,079	**-**	**-**	**-**	**1,253,712**	**16,304,791**
Weighted average interest rate	1.24%					
Financial liabilities						
Trade payables	-	-	-	-	1,170,445	1,170,445
	-	**-**	**-**	**-**	**1,170,445**	**1,170,445**

Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables from customers. The Group manages its credit risk on financial instruments, including cash, by endeavouring to deal with banks licensed to operate in Australia and credit ratings of AA. The Group has limited credit risk exposure on account of receivables as these comprise primarily of unspent cash advances to the joint venture companies by way of a loan receivable, refer to note 7 for details. The Group is satisfied that it's credit risk in regard to unspent cash advances to joint venture companies is low, given funds are held in reputable financial institutions at year end.

Exposure to credit risk

The carrying amount of the Group's financial assets represents the maximum credit exposure. The Group's maximum exposure to credit risk at the reporting date was:

	Consolidated	
	2025	**2024**
	$	**$**
Cash and cash equivalents	29,014,968	15,051,079
Trade and other receivables	610,751	1,253,712
	29,625,719	**16,304,791**

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Foreign currency risk

The Group's exposure to foreign currency risk is due to the majority of its exploration related expenditure being in US dollars, Namibian dollars and West Africa Franc.

The Group's exposure to foreign currency at reporting date were:

	Cash AU$	Receivables AU$	Payables AU$	Net exposure AU$
Namibian Dollars	1,115,604	490,784	(664,624)	941,764
West African Francs	318,274	95,341	(433,951)	(20,335)
Great British Pound	-	-	(13,071)	(13,071)
US Dollars	660	-	(14,301)	(13,640)
	1,434,539	**586,125**	**(1,125,946)**	**894,719**

Sensitivity to Namibian Dollars, West African Francs and US Dollar cash balances are:

	10% strengthening		10% weakening	
	Equity	Net profit / (loss)	Equity	Net profit / (loss)
	AU$	AU$	AU$	AU$
Namibian Dollars	(15,804)	101,419	19,316	(123,956)
West African Francs	(30,785)	28,934	37,623	(35,364)
US Dollars	1,300	60	(1,589)	(73)

A sensitivity of 10% movement has been used as this is considered reasonable and is derived from a review of historical movement and management's judgement of future trends.

Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group's objective is to maintain a balance between continuity of funding and flexibility. The following are the contractual maturities of financial liabilities:

Consolidated - 2025	Carrying amount $	Contractual cash flows $	6 months or less $
Trade and other payables	1,205,414	1,205,414	1,205,414
	1,205,414	**1,205,414**	**1,205,414**

Consolidated - 2024	Carrying amount $	Contractual cash flows $	6 months or less $
Trade and other payables	1,170,445	1,170,445	1,170,445
	1,170,445	**1,170,445**	**1,170,445**

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Fair value of financial assets and liabilities

The fair value of cash and cash equivalents and non-interest-bearing financial assets and financial liabilities of the Group is equal to their carrying value.

Capital risk management

The Group's objectives when managing capital are to safeguard its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. The management of the Group's capital is performed by the Board.

The capital structure of the Group consists of net debt (trade payables and provisions offset by cash and bank balances) and equity of the Group (comprising issued capital, reserves, offset by accumulated losses).

The Group is not subject to any externally imposed capital requirements. The management of the Group's capital is performed by the Board. The Board is currently evaluating financing proposals to enable it to ensure that sufficient funds are available to meet its projected 18 months commitments. None of the Group's entities are subject to externally imposed capital requirements.

20. Key management personnel disclosures

Refer to the remuneration report contained in the Director's report for details of the remuneration paid or payable to each member of the Group's KMP for the year ended 30 June 2025.
The totals of remuneration paid to KMP of the Group during the year are as follows:

	2025	2024
	$	$
Short-term employee benefits	388,832	223,777
Post employment benefits	6,191	4,684
Share based payments	1,629,940	1,547,348
Total KMP compensation	**2,024,963**	**1,775,809**

Short-term employee benefits
These amounts include fees and benefits paid to the non-executive Chair and non-executive Directors as well as all salary, paid leave benefits, fringe benefits and cash bonuses awarded to executive Directors and other KMP.

Post-employment benefits

These amounts are the current-year's estimated costs of providing for the Group's defined benefits scheme post-retirement, superannuation contributions made during the year and post-employment life insurance benefits.

21. Share Based Payments

(a) Employee incentive plan

These amounts represent the expense related to the participation of the Company's Employee Incentive Plan (Plan).
Under the Plan, participation is at the Board's discretion and no individual has a contractual right to participate in the Plan or to receive any guaranteed benefits.

The Employee may exercise an equity instrument at any time after issue. To exercise an equity instrument, an employee must deliver a signed notice of exercise and, subject to a cashless exercise of options, pay the option exercise price or exercise performance rights for nil cost, prior to the expiry date. An employee may elect not to provide payment of the option exercise price, and the Company will issue to the employee that number of shares

equal in value to the positive difference between the market value of the shares at the time of exercise and the option exercise price that would otherwise be payable to exercise those options.

Share options

The Board has determined that STI awards and LTI awards will be equity settled to ensure alignment with shareholders' interests and to preserve cash.

The KPIs applied in assessing the vesting of STI options granted within the year ended 30 June 2025 are as follows:

- Completing target generation exploration activity at the Namibian and Côte d'Ivoire projects with respect to licences that are currently granted; and
- Exploration success, defined as
  - Delivering an economic intercept at the Namibian or Côte d'Ivoire projects; and
  - Development of a pipeline of drill targets.

The KPIs to be applied in assessing the vesting of LTI options granted within the year ended 30 June 2025 are as follows:

- Permits currently under application granted and further strategic land holdings secured;
- Moving at least one project to resource definition; and
- Relative Total Shareholder Return measure against a selected group of peer companies.

In assessing the above conditions, the Board determined that 100% of the STI options should vest. There were no options granted under the plan within the year ended 30 June 2025.
Options are granted under the Plan for no cash consideration and carry no dividend or voting rights. When exercisable, each option is convertible into one ordinary share subject to the payment of any applicable exercise price.

12,000,000 options were granted to KMP under the Group's Option Plan during the 2025 financial year (2024: Nil). Nil options were granted to employees under the Group's Incentive Plan during the 2025 financial year (2024: 11,428,570).

Refer to note 21 (c) for fair value of options granted.

	2025		2024	
	Weighted average exercise price	**Number of options**	**Weighted average exercise price**	**Number of options**
Opening balance	$0.042	33,344,090	$0.052	26,293,069
Granted during the period	nil	12,000,000	nil	11,428,570
Exercised during the period[1]	$0.040	(14,536,924)	nil	(4,377,549)
Forfeited or lapsed during the period	$0.065	(6,838,859)	-	-
Closing balance	**$0.013**	**23,968,307**	**$0.042**	**33,344,090**

[1] The share price at the exercise date for share options exercised during the financial year was $0.10 (2024: $0.10)

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2025	Date of Expiry	Exercise Price	Number of Options	Number of Options vested at June 2025
Directors				
5 April 2023	23 March 2027	0.065	5,000,000	5,000,000
8 July 2024	17 July 2029	nil	12,000,000	-
Employees				
16 March 2022[1]	21 March 2027	nil	451,303	451,303
5 April 2024	5 April 2027	nil	803,571	803,571
5 April 2024[2]	5 April 2029	nil	5,714,285	2,857,413
			23,969,159	**9,112,287**

[1] Vesting conditions – permits currently under application are granted and further strategic landholdings secured (15%), project, other than project currently with JORC Resources, reaching JORC definition (15%) and relative TSR measure (70%)

[2] Vesting conditions - Delineation of a 2.5Moz Au JORC compliant resource with a cut-off grade of at least 0.5 g/t Au at the Company's Kokoseb Project, Namibia (50%), Announcement to ASX of positive scoping study results (10%), Announcement of grant of mining licence (10%) and TSR measure (30%)

2024	Date of Expiry	Exercise Price	Number of Options	Number of Options vested at June 2024
Directors				
11 October 2022	26 May 2025	0.076	3,000,000	3,000,000
5 April 2023	23 March 2027	0.065	5,000,000	5,000,000
Other KMP				
16 March 2022	21 March 2025	nil	927,536	927,536
16 March 2022	21 March 2027	nil	927,536	-
Employees				
16 March 2022	21 March 2025	nil	2,281,160	2,281,160
16 March 2022[1]	21 March 2027	nil	3,401,739	-
14 April 2022	30 September 2024	0.05	1,000,000	1,000,000
14 April 2022	30 September 2024	0.10	5,377,549	5,377,549
5 April 2024	5 April 2027	nil	5,714,285	5,714,285
5 April 2024[2]	5 April 2029	nil	5,714,285	-
			33,344,090	**23,300,530**

[1] Vesting conditions – permits currently under application are granted and further strategic landholdings secured (15%), project, other than project currently with JORC Resources, reaching JORC definition (15%) and relative TSR measure (70%)

[2] Vesting conditions - Delineation of a 2.5Moz Au JORC compliant resource with a cut-off grade of at least 0.5 g/t Au at the Company's Kokoseb Project, Namibia (50%), Announcement to ASX of positive scoping study results (10%), Announcement of grant of mining licence (10%) and TSR measure (30%)

Refer to Note 21 (c) for fair value of options granted.

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Performance Rights

	2025		2024	
	Weighted average exercise price	Number of performance rights	Weighted average exercise price	Number of performance rights
Opening balance	$nil	25,000,000	$nil	-
Granted during the period	$nil	18,410,000	$nil	25,000,000
Exercised during the period	$nil	-	$nil	-
Forfeited or lapsed during the period	$nil	-	$nil	-
Closing balance	**$nil**	**43,410,000**	**$nil**	**25,000,000**

2025	Date of Expiry	Exercise Price	Number	Number Performance Rights Vested June 2025
Directors				
15 April 2024	24 April 2028	$nil	25,000,000	15,000,000
Employees				
17 July 2024	17 July 2028	$nil	8,000,000[1]	2,000,000
7 March 2025	7 March 2029	$nil	7,610,000[2]	2,022,500
12 June 2025	12 June 2029	$nil	2,800,000[3]	-
			43,410,000	**19,022,500**

[1]The following performance rights were issued to the Chief Financial Officer during the year:

Number	Vesting Condition
2,000,000	The Executive remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 12 months from the commencement date
2,000,000	Upon the 30-day VWAP of the Company's shares reaching $0.18, within 24 months from the commencement date;
2,000,000	The Executive remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 24 months from the commencement date
2,000,000	The Completion of a Scoping Study by Wia announced to the ASX that supports a board decision to proceed with a PFS or DFS; and grant of a mining license at the Company's Kokoseb Project, within 48 months from the commencement date.

2,000,000 performance rights vested (A) on 1 July 2025. No vested performance rights were exercised during the year ended 30 June 2025. 4,000,000 Performance Rights were exercised after year end and up to the date of this report (2024: nil).

[2]The following performance rights were issued to employees during the year:

Number	Vesting Condition
652,500	Namibia Budget discipline – non-capital budget within 15% of budget variance to budget, with Wia Gold board approved items, not included in original budget, eliminated from calculations.
580,000	Maintain relationships with regulatory bodies and JV partners, including Epangelo. Establishing clear communication channels, increased understanding of regulatory requirements for Damaran and address any issues in a timely manner
290,000	New, additional licenses prospective for gold, with acquisition terms approved by the board of Wia Gold Limited.
725,000	Inferred and Indicated Mineral Resource Estimate > 2,500,000 ounces at 1.0 g/t Au or greater at Kokoseb.
362,500	Discovery of New Project in Cote d'Ivoire or Namibia, defined as a zone of significant gold mineralisation in an area that has limited previous exploration, that substantially indicates a future Inferred Mineral Resource Estimate
500,000	Appointment of all key Scoping Study managers and required consultants as agreed by the Board for the Kokoseb Gold Project in Namibia.
2,000,000	Completion of Board approved Scoping Study for the Kokoseb Gold Project in Namibia.
2,500,000	Completion of Board approved Definitive Feasibility Study for the Kokoseb Gold Project in Namibia.

No vested performance rights were exercised during the year ended 30 June 2025. 725,000 Performance Rights were exercised, 942,500 Performance Rights were cancelled after year end and up to the date of this report (2024: nil).

[3]The following performance rights were issued to employees during the year:

Number	Vesting Condition
666,666	The employee remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 24 months from the commencement date
666,666	The employee remaining continuously employed or otherwise engaged by the Company (or any other group member) for a period of 36 months from the commencement date
666,668	The award of a mining licence at Kokoseb
800,000	Dependant on performance and board discretion;

No vested performance rights were exercised during the year ended 30 June 2025. 1,300,000 Performance Rights were cancelled after year end and up to the date of this report (2024: nil).

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2024	Date of Expiry	Exercise Price	Number	Number Performance Rights Vested June 2025
Directors				
15 April 2024	24 April 2028	$nil	25,000,000	15,000,000
			25,000,000	**15,000,000**

The following performance rights were issued to the Executive Director during the year ended 30 June 2024:

Class	Number	Vesting Condition
A	5,000,000	Execution of the Executive Agreement for Josef El-Raghy.
B	5,000,000	The Company announcing the completion of a capital raising of not less than $10 million (before costs) within 12 months of the date of the Executive Agreement.
C	5,000,000	Upon the 30-day volume weighted average price (VWAP) of the Company's shares being at least 10¢.
D	5,000,000	The Company announcing both the: (d) completion of a Scoping Study announced to the ASX that supports a Board decision to proceed with a pre-feasibility study or definitive feasibility study; and (e) grant of a mining licence, at the Company's Kokoseb Project.
E	5,000,000	The Company announcing the appointment of a Chief Executive Officer.

Refer to Note 21 (d) for fair value of performance rights granted.

(b) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions during the period were as follows:

	2025	2024
	$	$
Expenses arising from ESS options	942,302	573,352
Expenses arising from Director options	699,178	-
Expenses arising from performance rights	930,763	1,540,000
	2,572,243	**2,113,352**

(c) Fair value of options granted

The fair value of services received in return for the share options granted is measured by reference to the fair value of options granted. The estimate of the fair value of the services is measured based on a Black-Scholes option valuation methodology.

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The assumptions used for the options valuation are as follows:

	ESS options LTI's	Director options	JLM Options	ESS options STI's	ESS options LTI's	Director options	Director options	Director options
Underlying share price	$0.06	$0.03	$0.03	$0.08	$0.08	$0.10	$0.10	$0.10
Exercise price	nil	$0.065	$0.065	nil	nil	nil	nil	nil
Grant date	16/03/2022	5/04/2023	24/05/2023	01/07/2023	01/07/2023	8/07/2024	8/07/2024	8/07/2024
Issue date	14/04/2022	5/04/2023	24/05/2023	05/04/2024	05/04/2024	17/07/2024	17/07/2024	17/07/2024
Vesting date	31/12/2025	5/04/2023	24/05/2023	30/06/2024	30/06/2025	17/07/2025	17/07/2026	17/07/2027
Expiry date	21/03/2027	23/03/2027	24/05/2026	30/06/2026	30/06/2026	17/07/2029	17/07/2029	17/07/2029
Risk free rate	2.14%	2.89%	3.33%	3.841%	3.78%	4.75%	4.75%	4.75%
Volatility [1]	77%	125%	136%	80%	80%	73%	73%	73%
Life of Options in years	5.02	3.97	3.00	3.764	5.764	5.00	5.00	5.00
Number of Options	451,303	5,000,000	3,000,000	803,571	5,714,285	4,000,000	4,000,000	4,000,000
Valuation per Option	$0.060	$0.024	$0.019	$0.07991	$0.07991	$0.100	$0.100	$0.100
Amount expensed during the year	$80,092	-	-	-	$313,295	$381,369	$190,684	$127,123

[1] Volatility was determined by calculating the historical volatility of the Company's share price over the previous year.
A summary of the movements of all options issued can be found at note 13.

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(d) Fair value of performance rights granted

Vesting Criteria Class	Underlying share price	Exercise price	Grant date	Issue date	Expiry Date	Vesting Date	Number of Performance rights	Fair Value	Amount expensed during the year
Director Class A	$0.094	nil	15/04/2024	15/04/2024	24/04/2028	25/04/2024	5,000,000	$0.094	-
Director Class B	$0.094	nil	15/04/2024	15/04/2024	24/04/2028	30/06/2024	5,000,000	$0.094	-
Director Class C	$0.090	nil	15/04/2024	15/04/2024	24/04/2028	30/06/2024	5,000,000	$0.090	-
Director Class D	$0.094	nil	15/04/2024	15/04/2024	24/04/2028	31/12/2026	5,000,000	$0.094	$206,972
Director Class E	$0.094	nil	15/04/2024	15/04/2024	24/04/2028	31/12/2025	5,000,000	$0.094	$179,610
KMP Class A	$0.094	nil	1/07/2024	17/07/2024	17/07/2028	1/07/2025	2,000,000	$0.094	$187,485
KMP Class B	$0.094	nil	1/07/2024	17/07/2024	17/07/2028	30/06/2025	2,000,000	$0.094	$188,000
KMP Class C	$0.094	nil	1/07/2024	17/07/2024	17/07/2028	1/07/2026	2,000,000	$0.094	$93,742
KMP Class D	$0.094	nil	1/07/2024	17/07/2024	17/07/2028	31/12/2026	2,000,000	$0.094	$74,953
Employee Class A	$0.130	nil	14/11/2024	14/11/2024	7/03/2029	30/06/2025	362,500	$0.130	$47,125
Employee Class B	$0.130	nil	14/11/2024	14/11/2024	7/03/2029	12/07/2025	725,000	$0.130	$89,538
Employee Class C	$0.130	nil	14/11/2024	14/11/2024	7/03/2029	31/12/2025	362,500	$0.130	-
Employee Class D	$0.155	nil	1/11/2024	1/11/2024	7/03/2029	30/06/2025	290,000	$0.155	$44,950
Employee Class E	$0.155	nil	1/11/2024	1/11/2024	7/03/2029	30/06/2025	580,000	$0.155	$44,950
Employee Class F	$0.155	nil	1/11/2024	1/11/2024	7/03/2029	30/06/2025	290,000	$0.155	-
Employee Class G	$0.145	nil	25/02/2025	25/02/2025	7/03/2029	30/06/2025	500,000	$0.145	$72,500
Employee Class H	$0.145	nil	25/02/2025	25/02/2025	7/03/2029	30/09/2025	2,000,000	$0.145	$167,051
Employee Class I	$0.145	nil	25/02/2025	25/02/2025	7/03/2029	31/10/2026	2,500,000	$0.145	$70,223
Employee Class J	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	14/02/2026	300,000	$0.260	$5,684
Employee Class K	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	31/12/2026	333,334	$0.260	$2,751
Employee Class L	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	14/02/2027	333,333	$0.260	$2,549
Employee Class M	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	14/02/2028	333,333	$0.260	$1,597
Employee Class N	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	16/12/2025	500,000	$0.260	-
Employee Class O	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	1/07/2026	333,334	$0.260	-
Employee Class P	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	16/12/2026	333,333	$0.260	-
Employee Class Q	$0.260	nil	12/06/2025	12/06/2025	12/06/2029	16/12/2027	333,333	$0.260	-

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		Consolidated 2025 $	2024 $
22.	**Cash flow information**		
	Reconciliation of operating cashflows to loss for the year		
	Loss for the year	**(5,348,684)**	**(3,615,624)**
	Effect of non-cash items:		
	Depreciation expense	66,650	38,260
	Share-based payments	2,572,243	2,113,352
	Shares in lieu of director's fees	-	-
	Net exchange differences	(35,524)	2,655
	Impairment of exploration and evaluation assets	2,067,576	293,483
	Changes in operating assets and liabilities:		
	Decrease in trade receivables and other receivables	191,740	(77,749)
	Decrease / (increase) in prepayments	15,947	(20,501)
	Increase/ (decrease) in trade and other payables	19,947	(53,255)
	Net cash used in operating activities	(450,105)	(1,321,359)

Non-cash transactions

Certain options issued under a Company option plan in previous financial years, have a clause whereby the participant can exercise those options without having to pay cash for the exercise (cashless options). Cashless exercise allows a participant to elect that in lieu of making payment of the total exercise price payable on exercise of their options, the participant will be issued that number of Shares equal in value to the difference between the market value of the underlying Shares that would be issued at the time of exercise and the exercise price that would otherwise be payable.

During the financial year ended 30 June 2025 12,546,141 (2024: 4,475,814) fully paid ordinary shares were issued upon the exercise of 31,281,621 (2024: 9,596,934) options, with no funds received upon the exercise of those options.

23. Related party transactions

All transactions with related parties are made on commercial terms at an arms-length basis.

	2025	2024
	$	$
Payments to AIC Mines Limited (ex-GST)	12,094	22,732
Amounts outstanding at 30 June (ex-GST)	-	457

Mr Funston controls Resourceful International Consulting Pty Ltd (RIC). RIC provided Chief Financial Officer Services to the value of $275,000 (2024: $Nil) to Wia Gold on normal commercial terms. This amount is included in the Remuneration table as part of this report. $22,916.67 (2024: $Nil) was outstanding at year end.

24. Parent entity disclosure

Set out below is the summarised financial information of WIA Gold Limited, the parent entity of the Group. The Group's accounting policies are applied consistently across all entities within the Group, unless otherwise stated.

	2025	2024
Financial Position	**$**	**$**
ASSETS		
Current assets	27,663,087	14,849,812
Non-current assets	43,819,302	27,900,818
Total assets	**71,482,389**	**42,750,630**
LIABILITIES		
Current liabilities	369,634	154,779
Total liabilities	**369,634**	**154,779**
NET ASSETS	**71,112,755**	**42,595,851**
EQUITY		
Issued capital	100,944,664	69,764,181
Reserves	6,350,305	3,594,465
Accumulated losses	(36,182,214)	(30,762,795)
TOTAL EQUITY	**71,112,755**	**42,595,851**
Financial Performance		
Loss for the year	**(5,419,419)**	**(3,714,991)**
Other comprehensive loss for the year	-	-
Total comprehensive loss	**(5,419,419)**	**(3,714,991)**

Contingent liability and/or guarantees of parent entity

The parent entity does not have any contingent liabilities at reporting date. The parent entity has provided guarantees for ongoing funding to its Namibian subsidiaries as at reporting date. These include Damaran Exploration Namibia (Pty) Ltd, Gazania Investments 425 (Pty) Ltd, Mandarin Resources (Pty) Ltd and Aloe Investments 192 (Pty) Ltd.

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Consolidated entity disclosure statement

For the year ended 30 June 2025

Wia Gold Limited is required by Australian Accounting Standards to prepare consolidated financial statements in relation to the company and its controlled entities (the consolidated entity).

In accordance with subsection 295(3A) of the *Corporations Act 2001*, this consolidated entity disclosure statement provides information about each entity that was part of the consolidated entity at the end of the financial year.

Name	Type of Entity	% of Share Capital Held	Country of Incorporation	Country of Tax Residency
Wia Gold Limited	Body Corporate	N/A	Australia	Australia
Glomin Services Limited	Body Corporate	100%	Mauritius	Mauritius
Damaran Exploration Namibia (Pty) Limited	Body Corporate	100%	Namibia	Namibia
Aloe Investments One Hundred and Ninety-Two (Pty) Limited	Body Corporate	100%	Namibia	Namibia
Gazinia Investments Four Hundred and Twenty-Five (Pty) Limited	Body Corporate	90%	Namibia	Namibia
Battle Resources Pty Ltd	Body Corporate	80%	Australia	Australia
Bouake Resources Pty Ltd	Body Corporate	80%	Australia	Australia
Ivorian Resources (Pty) Limited	Body Corporate	80%	Australia	Australia
Moaye SARL	Body Corporate	100%	Cote d'Ivoire	Cote d'Ivoire
Rampage SARL	Body Corporate	100%	Cote d'Ivoire	Cote d'Ivoire
Ivorian SARL	Body Corporate	100%	Cote d'Ivoire	Cote d'Ivoire
Mandarin Resources (Pty) Limited	Body Corporate	80%	Namibia	Namibia

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Directors' Declaration

For the year ended 30 June 2025

The Directors of Wia Gold Limited declare that:

(a) in the Directors' opinion the financial statements and notes and the Remuneration Report in the Directors Report set out on pages 12 to 63, are in accordance with the *Corporations Act 2001*, including:

  (i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of their performance, for the financial year ended on that date; and

  (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations)

(b) the financial report also complies with International Financial Reporting Standards as disclosed in note 2;

(c) the information disclosed in the consolidated entity disclosure statement is true and correct; and

(d) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

The Directors have been given the declarations required by Section 295A of the *Corporations Act 2001* by the chief executive and chief financial officer for the year 1 July 2024 to 30 June 2025.

Signed in accordance with a resolution of the Directors.



Josef El-Raghy
Executive Chair

Perth, Western Australia
23 September 2025

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WIA GOLD LIMITED
ABN 41 141 940 230

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WIA GOLD LIMITED

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Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Wia Gold Limited, (the "Company") and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key Audit Matter	How our audit addressed the key audit matter
Capitalisation of exploration and evaluation expenditure Refer to Note 8 to the financial report.	
As at 30 June 2025, the Group held capitalised exploration and evaluation expenditure of $42,444,681 (2024: $27,166,099). The carrying value of capitalised exploration and evaluation expenditure is assessed for impairment by the Group when facts and circumstances indicate that the capitalised exploration and evaluation expenditure may exceed its recoverable amount. The determination as to whether there are any indicators to require the capitalised exploration and evaluation expenditure to be assessed for impairment involves a number of judgments including but not limited to: • Whether the Group has tenure of the relevant area of interest; • Whether the Group has sufficient funds to meet the relevant area of interest minimum expenditure requirements; and • Whether there is sufficient information for a decision to be made that the relevant area of interest is not commercially viable. Given the size of the balance and the judgemental nature of the impairment indicator assessments associated with exploration and evaluation assets, we consider this is a key audit matter. The assessment performed by management concluded an amount of $2,067,576 was impaired due to the surrender of tenements that lacked prospectivity.	Our procedures included, amongst others: Obtaining an understanding of and evaluating the design and implementation of the processes and controls associated with the capitalisation of exploration and evaluation expenditure, and those associated with the assessment of impairment indicators. Examining the Group's right to explore in the relevant area of interest, which included obtaining and assessing supporting documentation. We also considered the status of the exploration licences as it related to tenure. Considering the Group's intention to carry out significant exploration and evaluation activity in the relevant area of interest, including an assessment of the Group's cash-flow forecast models, discussions with senior management and directors as to the intentions and strategy of the Group. Testing a sample of transactions by sighting evidence of signed contracts, related invoices and comparing the amount recognised as deferred exploration and evaluation assets is in accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources*. Reviewing management's evaluation and judgement as to whether the exploration activities within each relevant area of interest have reached a stage where the commercial viability of extracting the resource could be determined. Recalculating the carrying value of the impaired tenements associated with the surrendered licenses. Assessing the Group's accounting policy as set out within Note 8 for consistency with the requirements of *AASB 6 Exploration for and Evaluation of Mineral Resources*. Assessing the adequacy of the disclosures included within the financial report.

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Share-based payments

Refer to Note 21 to the financial report

Share-based payments represent $2,572,243 (2024: $2,113,352) of the Group's expenditure for the year ended 30 June 2025. Share-based payments must be recorded at fair value of the service provided, or in the absence of such, at the fair value of the underlying equity instrument granted.

Under Australian Accounting Standards, equity settled awards are measured at fair value on the measurement date taking into consideration the probability of the vesting conditions (if any) attached. This amount is recognised as an expense either immediately if there are no vesting conditions, or over the vesting period if there are vesting conditions.

In calculating the fair value of the underlying equity instrument there are key judgements that management must make, including but not limited to:

- Estimating the likelihood that the equity instrument will vest;
- Estimating expected future share price volatility;
- Estimating expected dividend yield; and
- Risk-free rate of interest.

Due to the significance to the Group's financial report and the level of judgment involved in determining the fair value of the underlying equity instrument granted, we consider the Group's calculation of the share-based payments expense to be a key audit matter.

Our procedures included, amongst others:

Obtaining an understanding of and evaluating the design and implementation of the processes and controls associated with the preparation of the valuation model used to assess the fair value of the underlying equity instrument granted.

Critically evaluating and challenging the methodology and assumptions of Managements appointed expert in their preparation of valuation models.

Assessing the key judgements used in the Group's calculation including the share price of the underlying equity instrument including but not limited to:

- Estimating the likelihood that the equity instruments will vest;
- Estimating expected future share price volatility;
- Estimating expected dividend yield; and
- Risk-free rate of interest.

Assessing the Group's accounting policy as set out within Note 22 for consistency with the requirements of *AASB 2 Share-based Payments*.

Assessing the adequacy of the disclosures included within the financial report.

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Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*; and

for such internal control as the directors determine is necessary to enable the preparation of:

(i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
(ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 15 to 23 of the directors' report for the year ended 30 June 2025. In our opinion, the Remuneration Report of WIA Gold Limited, for the year ended 30 June 2025 complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

PITCHER PARTNERS BA&A PTY LTD



MARIUS VAN DER MERWE
Executive Director
Perth, 23 September 2025

ASX Additional Shareholders Information

As of 18 September 2025

Additional information required by the Australian Securities Exchange Limited and not shown elsewhere in this report is as follows. The information is current as at 18 September 2025.

Distribution of Ordinary Securities

The Company has 1,474,296,104 ordinary fully paid shares quoted on ASX.

Ordinary Shares

Holding Ranges	Holders	Total Units	% Issued Share Capital
1 – 1,000	38	7,365	0.00%
1,001 – 5,000	144	439,898	0.03%
5,001 – 10,000	109	897,655	0.06%
10,001 – 100,000	532	21,214,197	1.44%
100,001 and above	346	1,451,736,989	98.47%
Totals	**1,169**	**1,474,296,104**	**100.00%**

As at 18 September 2025, there are 39 holders with an unmarketable holding amounting to 0.00% of Issued Capital.

Twenty Largest Shareholders

The names of the twenty largest registered holders of quoted shares as at 18 September 2025 are:

Position	Holder Name	Holding	% Issued Capital
1	Capital DI Limited	236,863,707	16.07%
2	BNP Paribas Nominees Pty Ltd <IB AU Noms RetailClient>	117,480,179	7.97%
3	BNP Paribas Nominees Pty Ltd <Clearstream>		6.03%
4	HSBC Custody Nominees (Australia) Limited		5.68%
5	Citicorp Nominees Pty Ltd		5.41%
6	J P Morgan Nominees Australia Pty Limited		5.16%
7	Lujeta Pty Ltd <Margaret A/C>		4.86%
8	BPM Investments Limited		4.24%
9	El-Raghy Kriewaldt Pty Ltd		3.38%
10	Jayleaf Holdings Pty Ltd <The Pollock Investment A/C>		2.56%
11	UBS Nominees Pty Ltd		2.44%
12	Palm Beach Nominees Pty Limited		1.49%
13	Parabolica Capital Pty Ltd		1.36%
14	El-Raghy Kriewaldt Pty Ltd		1.34%
15	Montana Realty Pty Ltd		1.15%
16	Worldpower Pty Ltd		1.13%
17	AEGP Super Pty Ltd <AEGP Superannuation Fund A/C>		1.02%
17	Mrs Judy Marie Rudd		1.02%
18	Deutche Rohstoff AG		0.94%
19	Lomacott Pty Ltd <The Keogh Super Fund A/C>		0.94%
20	Warbont Nominees Pty Ltd <Unpaid Entrepot A/C>		0.92%
	Total	**1,107,152,905**	**75.10%**
	Balance of the Register	**367,143,199**	**24.90%**
	Total issued capital - fully paid ordinary shares	**1,474,296,104**	**100.00%**

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ASX Additional Shareholders Information

As of 18 September 2025

Substantial Shareholders

Substantial shareholders (shareholders who hold 5% or more of the issued share capital) based as at the date of the most recent disclosures made by the parties on ASX:

	Number of Shares	Percentage Held
Capital DI Limited	240,000,000	16.28%
BPM Investments Limited	148,300,000	10.06%
Mr Josef El-Raghy	67,800,000	6.08%

Unquoted Securities

The Company has the following unquoted securities on issue as at 18 September 2025.

Number	Class, Expiry Date and Exercise Price
123,912	UNLISTED OPTIONS EXP 21/03/2027 @$0.00
1,500,000	UNLISTED OPTIONS EXP 24/05/2026 @ $0.065
5,000,000	UNLISTED OPTIONS EXP 23/03/2027 @ $0.065
803,571	UNLISTED OPTIONS EXP 05/04/2027 @ $0.00
3,258,928	UNLISTED OPTIONS EXP 05/04/2029 @ $0.00
12,000,000	UNLISTED OPTIONS EXP 17/07/2029 @ $0.00
25,000,000	PERFORMANCE RIGHTS EXP 24/04/2028
4,000,000	PERFORMANCE RIGHTS EXP 17/07/2028
6,885,000	PERFORMANCE RIGHTS EXP 07/03/2029
1,300,000	PERFORMANCE RIGHTS EXP 12/06/2029

Distribution of Unlisted Options

	UNL OPT EXP 21/03/2027 at $0.00		UNL OPT EXP 24/05/2026 at $0.065		UNL OPT EXP 23/03/2027 at $0.065	
Holding Ranges	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**
1 – 1,000	2	100.00%				
1,001 – 5,000						
5,001 – 10,000						
10,001 – 100,000						
100,001 and above			1	100.00%	1	100.00%
Totals		**100.00%**		**100.00%**		**100.00%**

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ASX Additional Shareholders Information

As of 18 September 2025

	UNL OPT EXP 05/04/2027 at $0.00		UNL OPT EXP 05/04/2029 at $0.000		UNL OPT EXP 17/07/2029 at $0.000	
Holding Ranges	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**
1 – 1,000						
1,001 – 5,000						
5,001 – 10,000						
10,001 – 100,000						
100,001 and above	1	100.00%	2	100.00%	2	100.00%
Totals		**100.00%**		**100.00%**		**100.00%**

	PERFORMANCE RIGHTS EX 24/04/2028		PERFORMANCE RIGHTS EX 17/07/2028		PERFORMANCE RIGHTS EX 07/03/2029		PERFORMANCE RIGHTS EX 12/06/2029	
	Holders	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**	**Holders**	**% Issued Share Capital**
1 – 1,000								
1,001 – 5,000								
5,001 – 10,000								
10,001 – 100,000								
100,001 and above	1	100.00%	1	100.00%	3	100.00%	1	100.00%
Totals		**100.00%**		**100.00%**		**100.00%**		**100.00%**

As at 18 September 2025 the following class of unquoted securities had a holder with greater than 20% of the class on issue:

Class/Name		Number of Securities Held	% Held
UNLISTED OPTIONS EXP 21/03/2027 @ $0.00			
1.	ERIC KONDO	65,217	52.63%
2.	KEITH WEBB	58,695	47.36%
UNLISTED OPTIONS EXP 24/05/2026 @ $0.065			
1.	FIVEMARK CAPITAL PTY LTD	1,500,000	100%
UNLISTED OPTIONS EXP 23/03/2027 @ $0.065			
1.	MARK ARNESEN	5,000,000	100%
UNLISTED OPTIONS EXP 05/04/2027 @ $0.00			
1.	KIETH WEBB	803,571	100%
UNLISTED OPTIONS EXP 05/04/2029 @ $0.00			
1.	PIERRICK COUDERC	2,455,357	75.34%
UNLISTED OPTIONS EXP 17/07/2029 @ $0.00			
1.	ANDREW PARDEY	6,000,000	50%

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ASX Additional Shareholders Information

As of 18 September 2025

Class/Name	Number of Securities Held	% Held
2. MARK ARNESEN	6,000,000	50%
PERFORMANCE RIGHTS EXP 24/04/2028		
1. JOSEF EL-RAGHY	25,000,000	100%
PERFORMANCE RIGHTS EXP 17/07/2028		
1. FRANCIS SCOTT FUNSTON	4,000,000	100%
PERFORMANCE RIGHTS EXP 07/03/2026		
1. DERUST PTY LTD	5,000,000	72.62%
PERFORMANCE RIGHTS EXP 07/03/2026		
1. JOANNA KIERNAN	1,300,000	100%

Voting Rights

All ordinary fully paid shares carry one vote per ordinary share without restriction.

Restricted Securities

The Company does not have any restricted securities on issue.

On Market Buy-Back

The Company is not currently undertaking any on-market buy back of its securities.

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Tenement interests as at 30 June 2025

Tenement	Ownership	Project	Location
EPL6226	100%	Hagenhof	Namibia
EPL4833	80%	Katerina	Namibia
EPL8039	80%	Katerina	Namibia
EPL7246	80%	Katerina	Namibia
EPL4818	80%	Okombahe	Namibia
EPL7980	100%	Okombahe	Namibia
EPL6534	90%	Gazina	Namibia
EPL6535	90%	Gazina	Namibia
EPL4953	90%	Gazina	Namibia
EPL8249	80%	Hagenhof NE	Namibia
EPL8021 – Intention to grant	100%	Owambo	Namibia
EPL8709	100%	Okombahe W	Namibia
2112DMICM29/10/2024 Bocanda Nord – Application	80%	Bocanda	Côte d'Ivoire
1716DMICM26/06/2025 Bouaflé South – Application	80%	Bouaflé	Côte d'Ivoire
1718DMICM26/06/2025 Zenoula – Application	80%	Bouaflé	Côte d'Ivoire
1224DMICM16/09/2024 Kpesso – Application	80%	Mankono	Côte d'Ivoire
PR0871 Mankono Ouest	80%	Mankono	Côte d'Ivoire
1720DMICM26/06/2025 Tieningboue – Application	80%	Mankono	Côte d'Ivoire
0533DMICM09/06/2021 Bouandougou – Application	80%	Mankono	Côte d'Ivoire
PR0927 Dialakoro	80%	Mankono	Côte d'Ivoire
0534DMICM10/06/2021 Kouata – Application	80%	Mankono	Côte d'Ivoire
PR0880 Issia	80%	Issia	Côte d'Ivoire

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