Successful Completion of Institutional Entitlement Offer and Placement

- **Completion of the Institutional Entitlement Offer and Placement raises gross proceeds of $131 million**
- **Strong support received from existing institutional shareholders and new investors**
- **Fully underwritten Retail Entitlement Offer opens on Tuesday, 30 September 2025**
- **Equity Raising proceeds to be utilised to support the expansion of the ECSP by targeting the Nestor prospect and funding other accretive growth opportunities, primarily the potential restart of Patricia Baleen**

Equity Raising update

Amplitude Energy Limited (ASX: AEL, "Amplitude Energy" or "the Company") is pleased to announce the successful completion of its fully underwritten institutional placement ("Placement") and the institutional component (the "Institutional Entitlement Offer") of its 1-for-6.35 accelerated non-renounceable entitlement offer ("Entitlement Offer") of new fully paid Amplitude Energy ordinary shares ("New Shares") announced on Tuesday, 23 September 2025 ("Equity Raising" or the "Offer").

The Placement and the Institutional Entitlement Offer, were strongly supported by both existing institutional shareholders and new institutional investors, raising approximately $131 million (subject to reconciliation) at a fixed offer price of $0.24 per share ("Offer Price").

Approximately 93% of entitlements available to eligible institutional shareholders under the Institutional Entitlement Offer were taken up.

Amplitude Energy's Managing Director & CEO, Jane Norman said:

> *"I am very pleased with the strong support received from our existing institutional shareholders and would like to take this opportunity to welcome our new shareholders to the register. This equity raising puts us in a position to leverage our existing infrastructure and accelerate growth via the addition of the Nestor prospect to the East Coast Supply Project, alongside other accretive opportunities, primarily the restart of Patricia Baleen. These are exciting opportunities to supply lower cost domestic gas to the southeastern states where it is needed the most."*

The Placement and Institutional Entitlement Offer will result in the issue of approximately 544 million New Shares, comprising approximately 208 million New Shares issued in the Placement and 336 million New Shares in the Institutional Entitlement Offer.

Settlement of the Placement and Institutional Entitlement Offer is expected to take place on Wednesday, 1 October 2025, with the New Shares expected to be allotted and commence trading on Thursday, 2 October 2025.

Retail Entitlement Offer

The retail component of the Entitlement Offer ("Retail Entitlement Offer") is fully underwritten and is expected to raise approximately $20 million.

Eligible retail shareholders who hold Amplitude Energy shares as at 7:00pm (Sydney time), Thursday 25 September 2025 and have a registered address in Australia or New Zealand ("Eligible Retail Shareholders") will be invited to participate in the Retail Entitlement Offer at the Offer Price. The Retail Entitlement Offer will open on Tuesday, 30 September 2025 and close 5:00pm (Sydney time) on Thursday, 9 October 2025.

Eligible Retail Shareholders who take up their entitlement in full can also apply for additional New Shares in excess of their entitlement up to a maximum of 50% of their entitlement under an oversubscription facility (the "Retail Oversubscriptions Facility"). The additional New Shares to be issued in the Retail Oversubscription Facility will only be available where there is a shortfall between applications received from Eligible Retail

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Shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. Amplitude Energy retains the flexibility to scale back applications in the Retail Oversubscriptions Facility at its discretion.

Further details about the Retail Entitlement Offer will be set out in the Retail Entitlement Offer information booklet ("Retail Offer Booklet"), which will also enclose personalised entitlement and acceptance forms. Amplitude Energy expects to lodge the Retail Offer Booklet with the ASX and dispatch to Eligible Retail Shareholders on Tuesday, 30 September 2025. Eligible Retail Shareholders are encouraged to read the Retail Offer Booklet in its entirety, in particular, the risk factors, and should seek financial advice if they are uncertain of whether or not to participate.

Settlement of the Retail Entitlement Offer is expected to take place on Wednesday, 15 October 2025, with the New Shares expected to be allotted on Thursday, 16 October 2025.

Advisors

Euroz Hartleys Limited and Macquarie Capital (Australia) Limited are acting as Joint Lead Managers and Underwriters of the Equity Raising. Rothschild & Co is acting as financial advisor and Ashurst is acting as legal advisor in respect of the Equity Raising.

Indicative Offer timetable

The indicative timetable for the Equity Raising is set out below.

Event	Date
Trading halted and announcement of Equity Raising	Tue, 23 September 2025
Placement and Institutional Entitlement Offer opens	Tue, 23 September 2025
Placement and Institutional Entitlement Offer closes	Tue, 23 September 2025
Trading halt lifted and shares recommence trading on an "ex-entitlement" basis	Wed, 24 September 2025
Record Date under the Entitlement Offer (7:00pm Sydney time)	Thu, 25 September 2025
Retail Entitlement Offer opens and Retail Offer Booklet dispatched	Tue, 30 September 2025
Settlement of New Shares issued in the Placement and Institutional Entitlement Offer	Wed, 1 October 2025
Allotment and normal trading of New Shares issued under the Placement and Institutional Entitlement Offer	Thu, 2 October 2025
Retail Entitlement Offer closes (5:00pm Sydney time)	Thu, 9 October 2025
Announcement of results of Retail Entitlement Offer	Tue, 14 October 2025
Settlement of Retail Entitlement Offer	Wed, 15 October 2025
Allotment of New Shares issued under the Retail Entitlement Offer	Thu, 16 October 2025
Normal trading of New Shares issued under the Retail Entitlement Offer	Fri, 17 October 2025
Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Mon, 20 October 2025

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Note: All dates and times above are indicative only, and Amplitude Energy reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Sydney time.

All New Shares issued under the Offer will rank equally with existing fully paid Amplitude Energy ordinary shares on issue.

Further information on the Equity Raising is detailed in the Investor Presentation and announcements separately lodged with the ASX on Tuesday, 23 September 2025. Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

For more information, please contact our team for investors and media.

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Approved and authorised by Jane Norman, Managing Director & CEO, Amplitude Energy Limited.

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

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ASX Announcement / Media Release
24 September 2025

Disclaimer

This announcement should be read subject to the disclaimer in the Investor Presentation released by Amplitude Energy to the ASX on Tuesday, 23 September 2025.

This document contains certain forward looking statements. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, “targets” and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Amplitude Energy since the date of this document.

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