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ANNUAL REPORT 2025

RESOURCE MINERALS INTERNATIONAL LTD

(FORMERLY KNOWN AS RESOURCE MINING CORPORATION LIMITED)

ABN 97 008 045 083

TABLE OF CONTENTS

Corporate Directory 1
Directors' Report 2
Financial Statements 19
Notes to the Consolidated Financial Statements 23
Consolidated entity disclosure statement 42
Directors' Declaration 43
Independent Auditor's Report to the Members 44
Independent Auditor's Independence Declaration 48
Additional Information 49

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CORPORATE DIRECTORY

ABN	97 008 045 083
Directors	Asimwe Kabunga (Executive Chairman and Executive Director) Trevor Matthews (Non-Executive Director) Noel O'Brien (Non-Executive Director)
Company Secretary	Kellie Davis
Registered Office	Level 5 191 St. Georges Terrace PERTH, WESTERN AUSTRALIA 6000
Principal Place of Business	Level 5 191 St. Georges Terrace PERTH, WESTERN AUSTRALIA 6000 Telephone: +61 2 8072 1400 Website: www.resmin.com.au
Share Registry	Automic Level 5, 126 Phillip Street SYDNEY, NSW 2000 Telephone Within Australia: 1300 288 664 Outside Australia: +61 2 9698 5414 hello@automicgroup.com.au
Auditor	BDO Audit Pty Ltd Level 9 Mia Yellagonga Tower 2 5 Spring Street PERTH, WESTERN AUSTRALIA 6000 Telephone: +61 8 6382 4600 Facsimile: +61 8 6382 4601
Bankers	Westpac Bank 116 James Street NORTHBRIDGE, WESTERN AUSTRALIA 6000
Securities Exchange Listing	Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) shares are listed on the Australian Securities Exchange (Home Exchange – Perth) ASX Code: RMI

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Your Directors present their report for the financial year ended 30 June 2025.

DIRECTORS

The following persons were Directors of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) during the whole of the financial year and up to the date of this report, unless otherwise stated:

Asimwe Kabunga	Chairman and Director (Executive)	
Trevor Matthews	Director (Non-Executive)	
Noel O'Brien	Technical Director (Non-Executive)	
David Round	Director (Non-Executive)	Resigned 8 April 2025

PRINCIPAL ACTIVITIES

The principal activity of the Group during the year was mineral exploration in Tanzania and Finland.

Summary of Financial Position, Asset Transactions and Corporate Activities

A summary of key financial indicators for the Group, with prior period comparison, is set out in the following table:

	Year 30 June 2025 $	Year 30 June 2024 $
Cash and cash equivalents held at year end	302,175	157,054
Net loss for the year after tax	(1,577,752)	(3,126,301)
Included in profit/loss for the year:		
Share-based payments	(266,959)	(1,458,519)
Finance costs – implicit interest on fair value adjustment of loans	-	-
Exploration expenditure and impairment	(20,466)	(244,650)
Basic earnings/(loss) per share (cents) from continuing operations	(0.24)	(0.54)
Net cash (used in) operating activities	(630,591)	(1,496,737)
Net cash (used in) investing activities	(613,328)	(1,673,734)
Net cash from financing activities	1,389,040	2,469,831

During the year:

- On 22 October 2024, 5 million unlisted options were issued exercisable at $0.0225 each and expiring 22 October 2027 as part of the drawdown fee in accordance with the Funding Agreement executed with RiverFort Global Opportunities PCC Limited [1].
- On 25 March 2025 13,057,930 shares were issued at $0.004212 per share, as consideration for the extension of the maturity date of the Funding Agreement with RiverFort Global Opportunities PCC Limited[2].
- On 28 May 2025 69,047,619 shares were issued at $0.021 per share as part of the share placement which raised $2 million from existing shareholders and new sophisticated investors[3].

REVIEW OF OPERATIONS

Tanzania – Copper/Gold/Nickel

Mpanda and Mbozi Copper-Gold projects

The Mpanda and Mbozi Cu-Au Projects are located within some of the most prospective ground in the Ubendian Orogenic Belt, a significant multi-element resource area in Western Tanzania.

[1] ASX announcement 22 October 2024
[2] ASX announcement 14 March 2025
[3] ASX announcement 22 May 2025

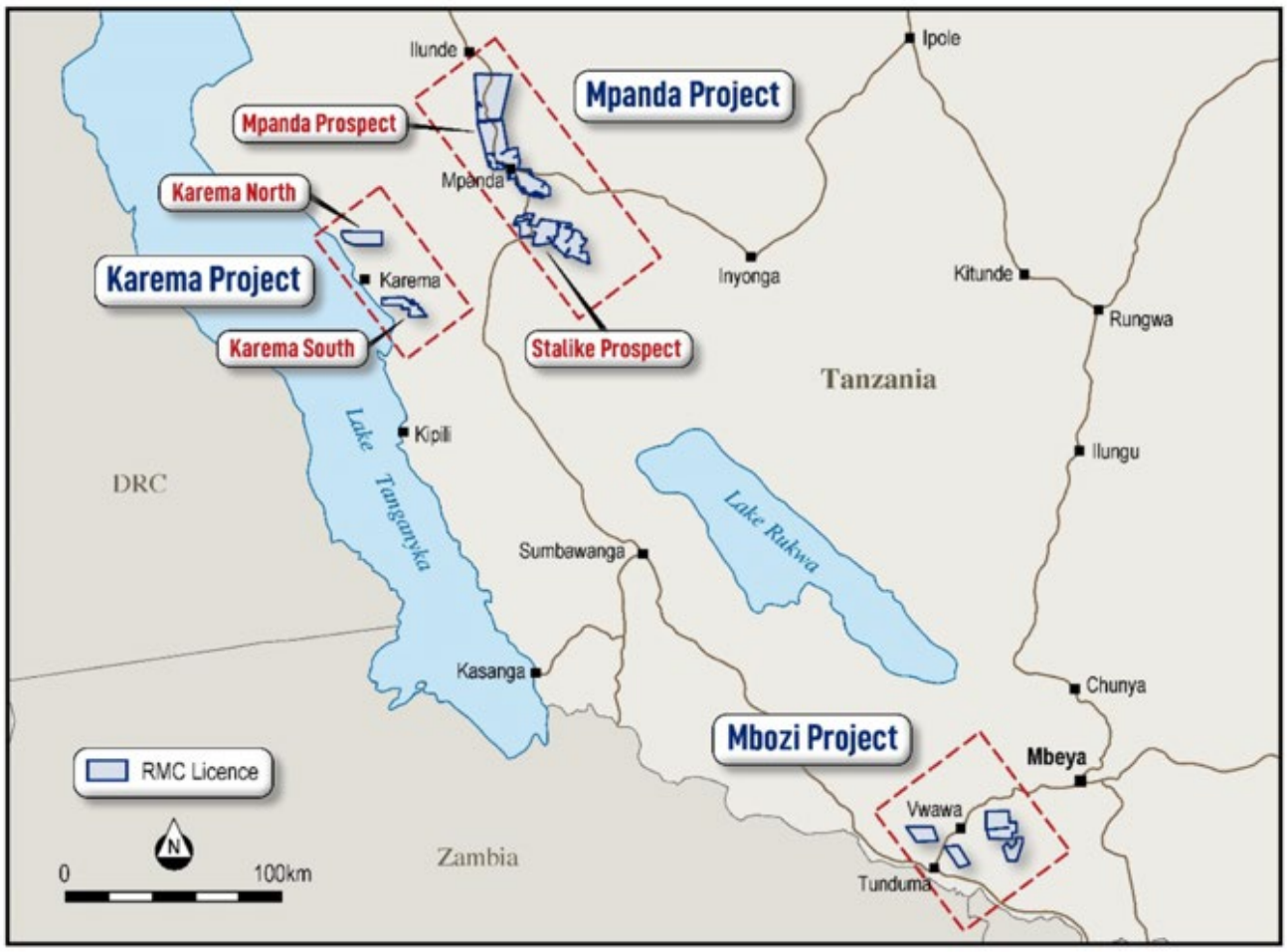


Figure 1: Location of the Mpanda and Mbozi Cu-Au Projects, Tanzania

Activity has been focused on the Mpanda Cu-Au Project, which holds a strategic tenement portfolio covering 1,055.96km^2 surrounding the high-grade, producing Katavi Copper/Gold Mine.

Drilling to date confirms the presence of anomalous Au and Cu values within the Mpanda Project, with geological review and modelling confirming the form of the mineralisation with this work ongoing to locate the potential areas of significant epithermal Au and Cu enrichment.

Major soil anomalies were identified in ten prospects being Mpanda Ndogo, Kabungu, Mila, Soko, Mapinduzi, Magamba, Kapalala, Makongolo and Vikonge, north of Katavi Copper Mine; and Stalike to its south (Figure 2 below).

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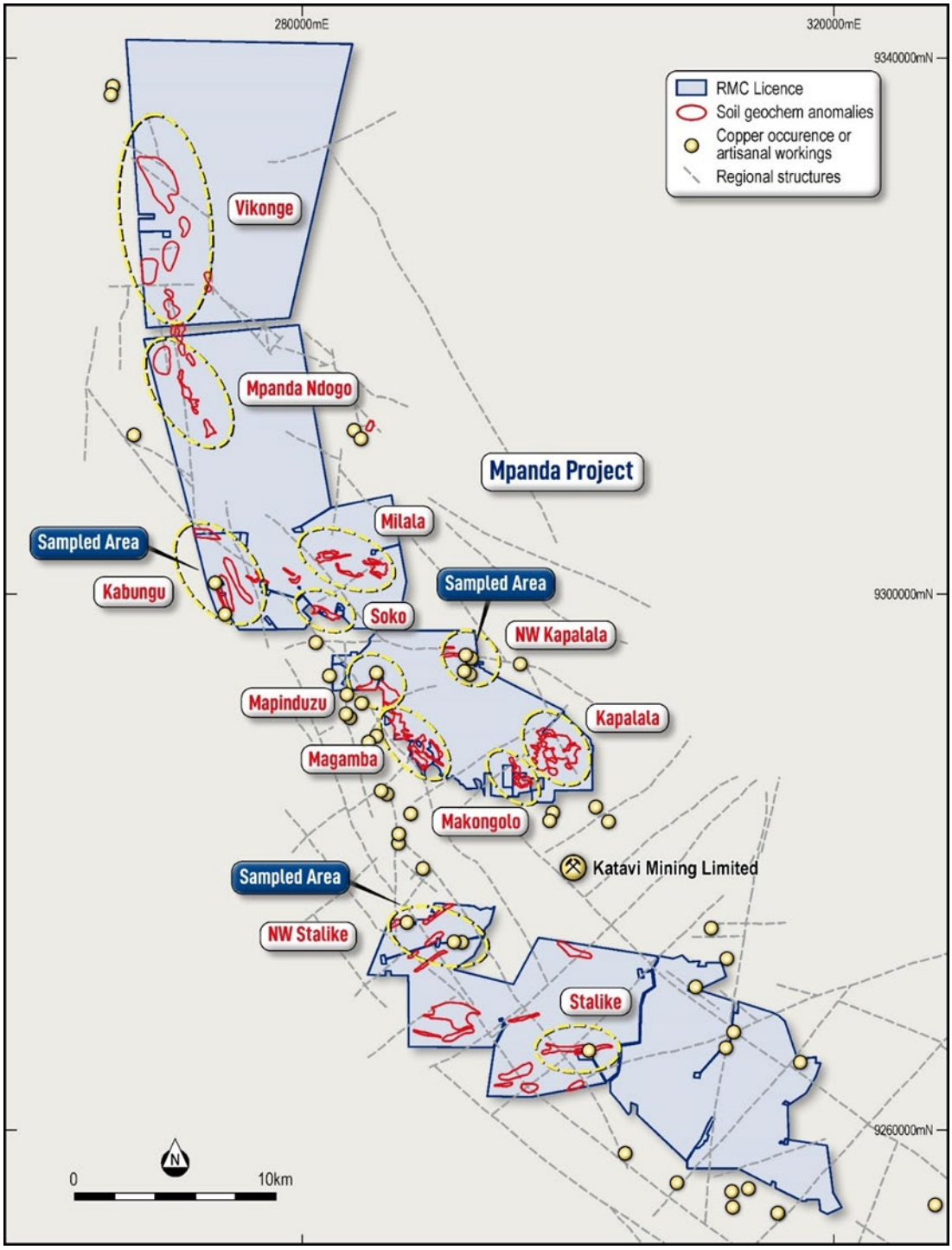


Figure 2: Mpanda Project copper-gold prospects including the Katavi Copper Mine location

Sampling and mapping of small-scale (artisanal) mine workings to establish a mineralisation trend was conducted over the Mpanda Project with very high-grade Cu-Au results[4]. All artisanal workings falling within and outside of the Company's licences were mapped to understand the general mineralisation trend and what controls the mineralisation in the area. The artisanal workings have indicated a North West - South East general mineralisation. Spectacular results were received from sample analysis per Figure 3 below. These recent rock sampling results indicate the presence of gold and copper mineralisation in the Project areas ranging in grades from 0.5 g/t gold to 36.7 g/t gold and 0.3% to almost 14% copper.

[4] ASX announcement 2 September 2024

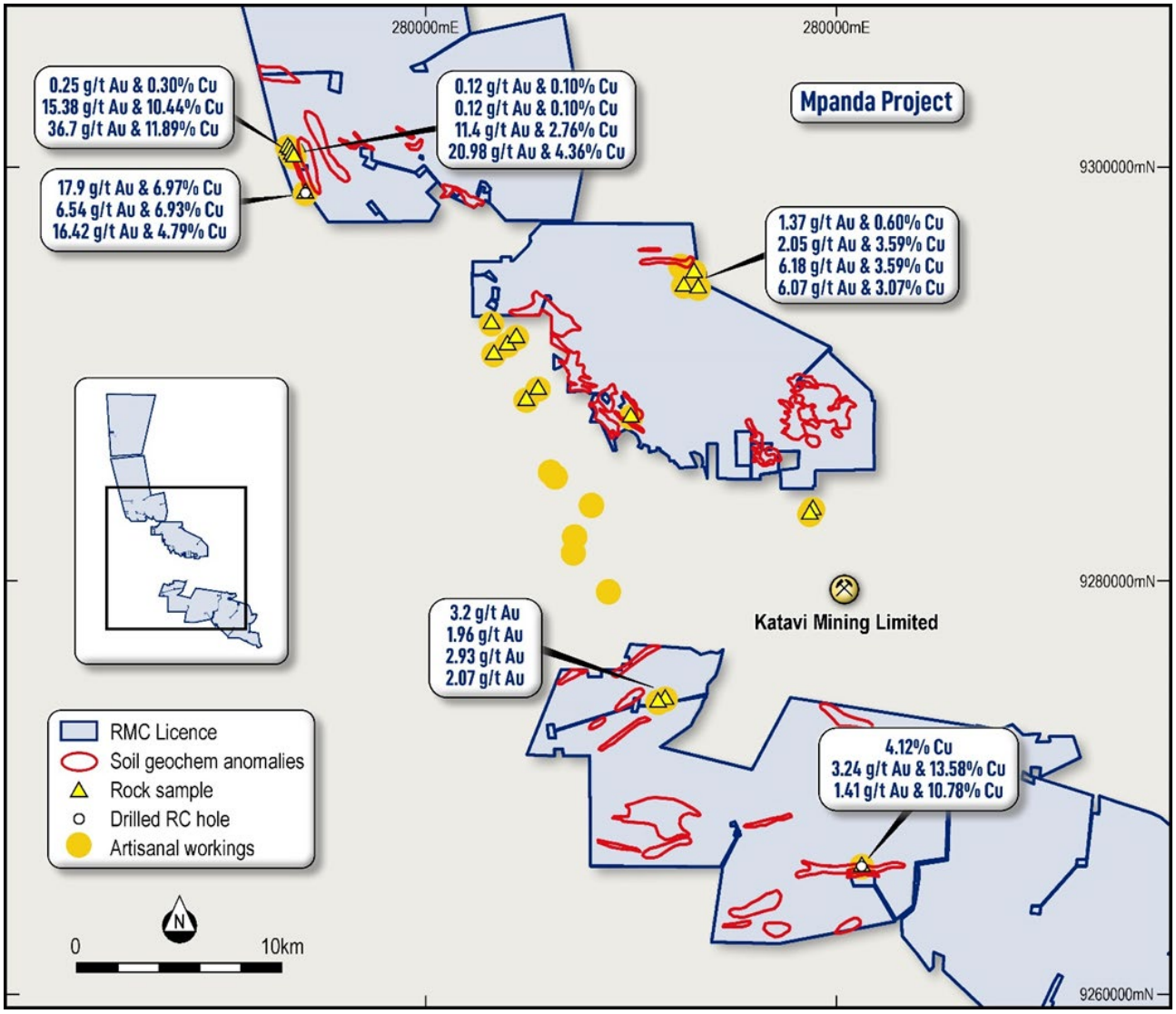


Figure 3: Locations of rock chip samples, RC drill hole, multiple historical workings and previous sample results

Kabungu Prospect

Assay results from eight RC drill holes drilled in mid 2024 included significant intercepts in hole MPRC0007 from the Kabungu Prospect of 4m at 2.5g/t Au and 0.5% Cu from 39m and 2m at 0.74g/t Au from 47m[5].

The drilled holes were testing the western NW-SE trending geochemical anomaly that has a strike length of 2,000m. Previously collected rock samples within the anomaly had reported high grade rock samples reading up to 17.97g/t Au and 6.97% Cu[6].

[5] ASX Announcement 5 August 2024
[6] ASX Announcement 1 May 2024

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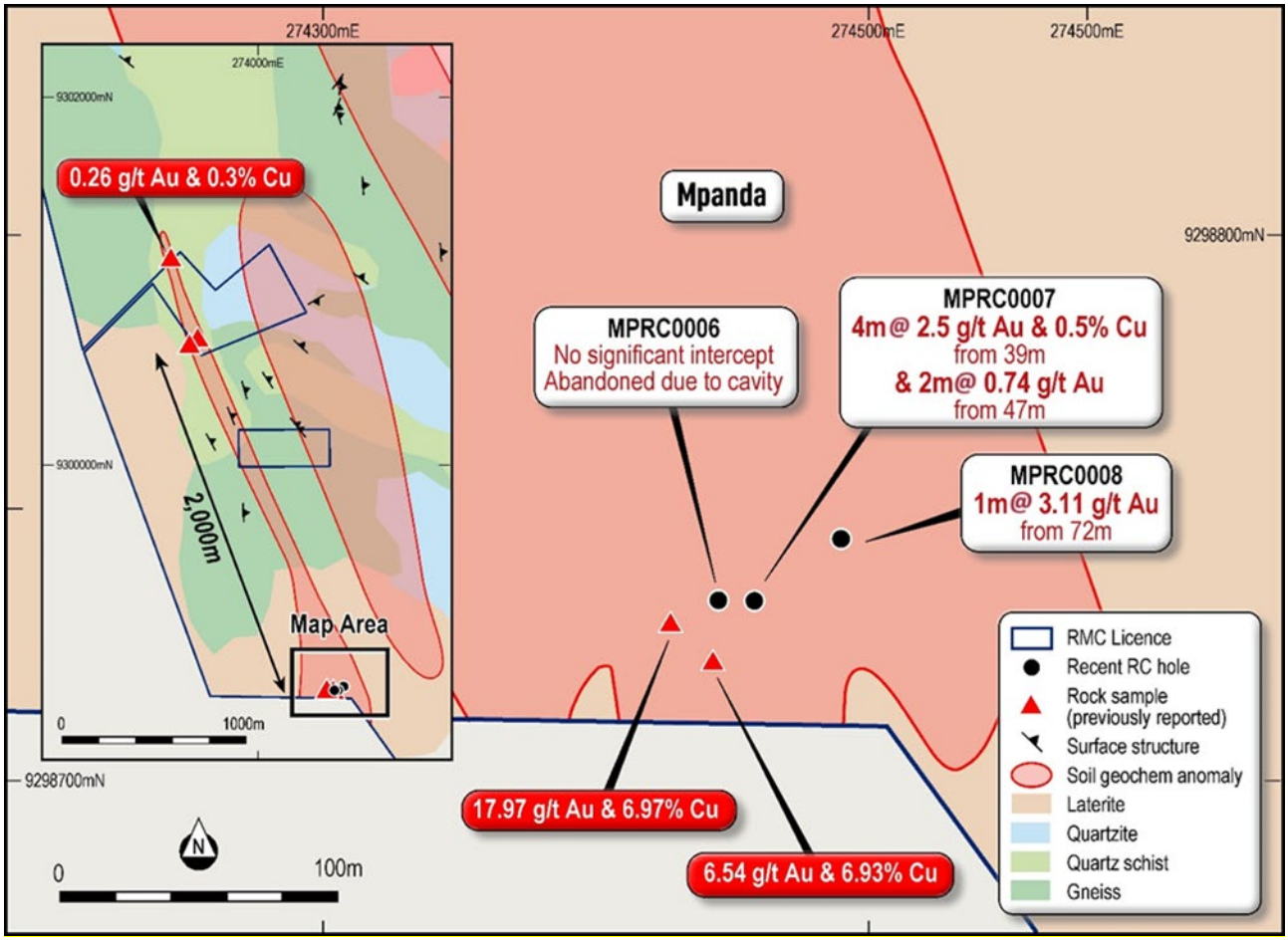


Figure 4: Kabungu prospect drilling results combined with rock samples and soil geochem anomalies

A Rotary Air Blast ("RAB") drilling programme on the Stalike and Kabungu prospects within the highly prospective Mpanda Copper-Gold Project commenced post financial year end. The RAB drilling programme is testing the previously identified anomalous areas first with RAB drilling to the depth of weathering using angled holes collared on selected locations.

Nickel Projects

The Company undertook limited exploration activities on the Tanzanian nickel projects due to the current nickel market conditions.

Saudi Arabia – Gold

On 10 January 2025, RMI entered into a binding term sheet with AuKing Mining Limited ("**AuKing**") whereby RMI has an exclusive right to acquire AuKing's interest in its joint venture arrangements established in Saudi Arabia, including the Wadi Salamah and Shaib Marqan projects ("**Option**"). The Option continues for a period of thirty (30) days commencing after the grant by the Ministry of the Shaib Marqan licence.

Subsequent to the financial year end, RMI exercised the Option to proceed with the acquisition of AuKing's rights, obligations and interests in its Joint Venture ("**JV**") arrangements that have been established in Saudi Arabia.

Shaib Marqan Gold Project

Shaib Marqan is situated in central Saudi Arabia, around 240km south-west of Riyadh and easily accessible via sealed roads and minor unsealed roads. The licence covers 91.8km^2.

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Figure 5: Shaib Marqan project location

The project area is in the Proterozoic age Ar Rayn Terrane along the eastern margin of the Arabian-Nubian Shield (ANS). The Ar Rayn Terrane hosts multiple mineral systems and mineral commodities, including volcanogenic massive sulphide (VMS)-hosted copper and zinc, epithermal and orogenic gold, and iron oxide copper/gold (IOCG) deposits.

Field inspection conducted by RMI geologists observed abundant quartz veins, stockworks and shear zones, many with visible sulphide minerals, and several small-scale ancient mine workings on quartz veins and more recent alluvial mining in the wadi systems. The alluvial mining is extensive in some areas.

Initial validation outcrop rock chip sampling conducted in November 2024 collected 11 samples from a limited area with results including gold grades of 13.72 g/t, 2.97 g/t and 1.31 g/t from shear hosted sulphidic quartz veins[7].

With the licence now granted, RMI will commence a detailed exploration programme commencing with collation of all available data held by the Saudi Arabian Geological Survey which includes geophysics and broad scale geochemical data, followed by detailed exploration including geophysical data interpretation, detailed field mapping and sampling, stream sediment sampling and targeted drilling.

Wadi Salamah Gold Project

Rock chip samples from an earlier site visit by another party's geology team were sent to a Bureau Veritas assay lab in Jeddah, Saudi Arabia and some encouraging results were achieved as summarised in Table 1 below[8].

[7] ASX announcement 14 March 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement. Refer to AuKing (ASX:AKN) announcement dated 6 November 2024 for the JORC Table 1 disclosures for the Shaib Marqan Gold Exploration Licence, and AuKing announcement dated 8 November 2024 for the JORC Table 1 disclosures for the Shaib Marqan Rock Chip Samples.

8 Refer to ASX announcement dated 13 January 2025 titled "RMI Granted Option to Acquire Joint Venture interest in Saudi Arabia exploration projects" including JORC Table 1 disclosures for the G-23 (Wadi Salamah) Rock Chip Samples.

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Table 1: Initial rock chip sample assays from license area application G-23 (Wadi Salamah)

Sample Code	Sample Type	Eastings	Northings	g/t Au
G-23-001	Rock chip	391524	2560051	0.07
G-23-002	Rock chip	394606	2550194	0.28
G-23-003	Rock chip	394610	2550194	1.60
G-23-004	Rock chip	394605	2550194	3.17
G-23-005	Rock chip	394600	2550194	3.56

While preliminary results, the significant gold assays are concentrated in an area to the south of the overall G-23 license application (see Figure 5). These results provide an obvious area of initial focus for further exploration activities.

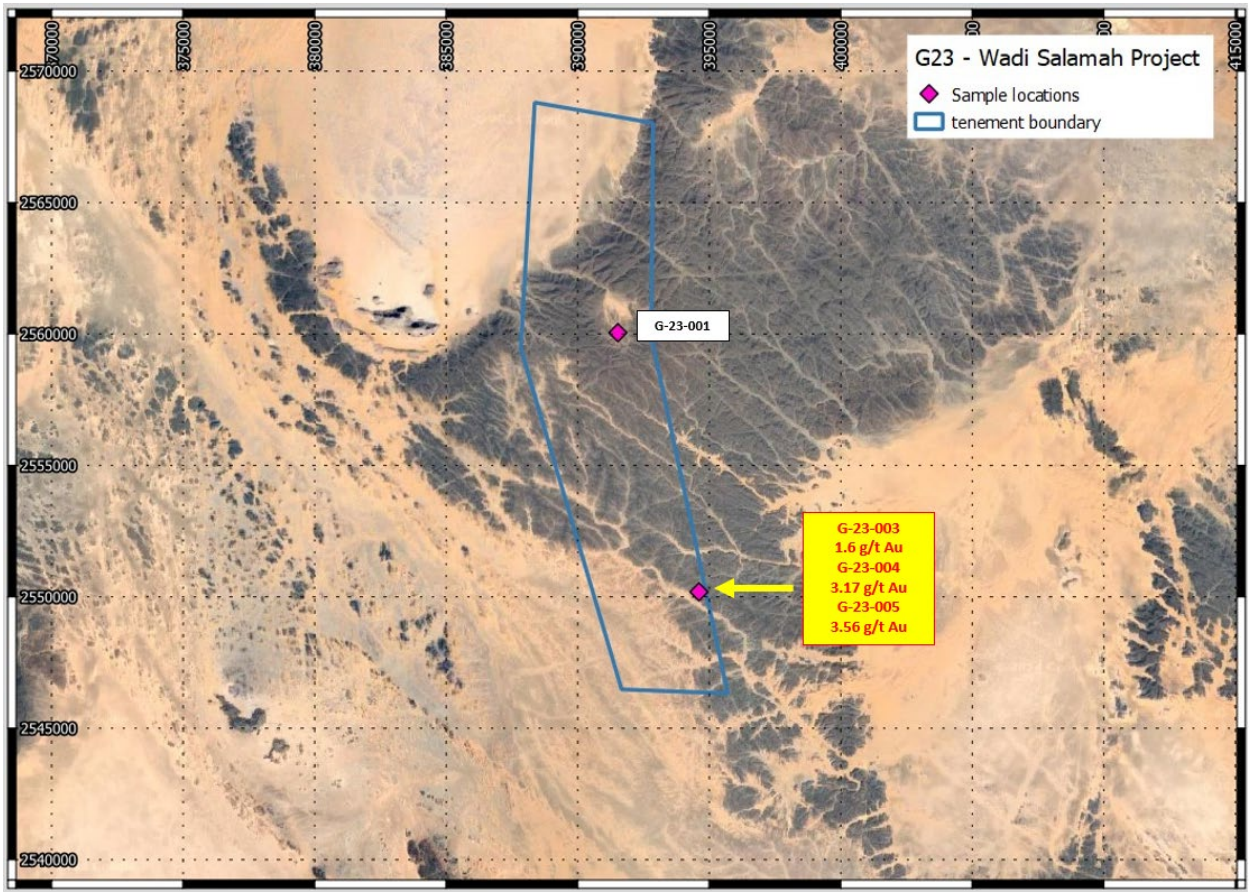


Figure 5: G-23 (Wadi Salamah) sample locations

Finland - Lithium

The Company undertook limited exploration activities on the Finland Projects due to the current lithium market. Field work has been partially completed including rock chip sampling and planning for drill hole locations on the granted Köyhäjoki exploration permit.

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MATERIAL BUSINESS RISKS

The Board of Directors review the key risks associated with conducting exploration and evaluation activities in Tanzania and Finland and the steps to manage those risks. The following is a list of risks which the Directors believe are or potentially will be material to the consolidated entity's business, however, this is not a complete list of all risks that the consolidated entity is or may be subject to.

Exploration

The mineral exploration licences comprising the Projects are at various stages of exploration, and potential investors should understand that mineral exploration and development are high-risk undertakings.

There can be no assurance that future exploration of these licences, or any other mineral licences that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable resource is identified, there is no guarantee that it can be economically exploited.

The future exploration activities of the Company may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns or adverse weather conditions, unanticipated operational and technical difficulties, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, industrial and environmental accidents, industrial disputes, unexpected shortages and increases in the costs of consumables, spare parts, plant, equipment and staff, changing government regulations and many other factors beyond the control of the Company.
The success of the Company will also depend upon the Company being able to maintain title to the mineral exploration licences comprising the Projects and obtaining all required approvals for their contemplated activities. In the event that exploration programmes prove to be unsuccessful this could lead to a diminution in the value of the Projects, a reduction in the cash reserves of the Company and possible relinquishment of one or more of the mineral exploration licences comprising the Projects.

Tenure, Access and Grant of Applications

Mining and exploration tenements are subject to periodic renewal. The renewal of the term of granted tenements is subject to compliance with the applicable mining legislation and regulations and the discretion of the relevant mining authority. Renewal conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the tenements. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Company.

The Company considers the likelihood of tenure forfeiture to be low given the laws and regulations governing exploration in Tanzania and Finland and the ongoing expenditure budgeted for by the Company. However, the consequence of forfeiture or involuntary surrender of a granted tenements for reasons beyond the control of the Company could be significant.

Future Funding Risk

Continued exploration and evaluation is dependent on the Company being able to secure future funding from equity markets. The Company will need to undertake equity/debt raisings for continued exploration and evaluation. There can be no assurance that such funding will be available on satisfactory terms or at all at the relevant time. Any inability to obtain sufficient financing for the Group's activities and future projects may result in the delay or cancellation of certain activities or projects, which would likely adversely affect the potential growth of the Group.

Unforeseen Expenditure Risks

Exploration and evaluation expenditures and development expenditures may increase significantly above existing projected costs. Although the Group is not currently aware of any such additional expenditure requirements, if such expenditure is subsequently incurred, this may adversely affect the expenditure proposals of the Group and its proposed business plans.

Sovereign Risk

The Company is subject to political, social, economic and other uncertainties including, but not limited to, changes in policies or the personnel administering them, foreign exchange restrictions, changes of law affecting foreign ownership, currency fluctuations, royalties and tax increases.

Environmental, Weather & Climate Change

The highest priority climate related risks include reduced water availability, extreme weather events, changes to legislation and regulation, reputational risk, and technological and market changes. Mining and exploration activities have inherent risks and liabilities associated with safety and damage to the environment, including the disposal of waste products occurring as a result of mineral exploration and production, giving rise to potentially substantial costs for

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environmental rehabilitation, damage control and losses. Delays in obtaining approvals of additional remediation costs could affect profitable development of resources.

Cyber Security and IT

The Group relies on IT infrastructure and systems and the efficient and uninterrupted operation of core technologies. Systems and operations could be exposed to damage or interruption from system failures, computer viruses, cyber-attacks, power or telecommunication provider's failure or human error.

PARTICULARS OF DIRECTORS AND COMPANY SECRETARY

Asimwe Kabunga
Chairman and Director (Executive)

Qualifications: Bachelor of Science, Mathematics and Physics

Term: Executive Director since 9 May 2022 and Executive Chairman since 16 June 2022

Experience: Mr. Kabunga is a Tanzanian-born Australian entrepreneur, Founder of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) (ASX: RMI) and its Executive Chairman. He transformed the company from a shell into an active participant in the global resources sector and continues to lead it, driving its strategic direction and growth. He has a proven record of building and transforming companies in the mining and IT sectors, with experience across Australia, Tanzania, the United Kingdom, and the United States.

He is also Executive Chairman of Volt Resources Limited (ASX: VRC). Mr. Kabunga is the Founder and visionary behind Lindian Resources Limited (ASX: LIN) in its current form and was previously its Executive Chairman. He served as Chairman of Auking Mining Ltd (ASX: AKN) and as a Non-Executive Director of Strandline Resources Limited (ASX: STA), where he was instrumental in securing Tanzanian mineral sands assets.

Mr. Kabunga is the largest shareholder of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) and remains a significant shareholder in other ASX-listed companies he has founded or chaired. He has been instrumental in establishing the Tanzania Community of Western Australia Inc., serving as its first President, and is a founding member of Rafiki Surgical Missions and the Safina Foundation, both dedicated to improving the lives of children in Tanzania.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited): 162,283,525 ordinary shares held indirectly.

Special Responsibilities: Mr Kabunga is Executive Chairman and Director.

Directorships held in other listed entities current or last 3 years: Current Executive Chairman of Volt Resources Limited. Previously Executive Chairman of Lindian Resources Limited from 4 August 2022 to 25 November 2024, Non-Executive Chairman of Lindian Resources Limited from 3 August 2017 to 4 August 2022, and Executive Chairman of AuKing Mining Limited from 19 October 2022 to 3 June 2024.

Trevor Matthews
Director (Non-Executive)

Qualifications: Bachelor of Commerce, Post-Graduate Diploma in Applied Finance and Investment

Term: Director since 22 November 2021

Experience: Mr Matthews has an accounting and finance background with over 35 years' experience in the resources industry including roles with North and WMC Resources in executive-level positions and most recently he was Managing Director/CEO of ASX-listed Volt Resources Limited for a six-year term. Previously he held the role of Managing Director at MZI Resources (2012-16), advancing the $110 million Keysbrook mineral sands project from feasibility study stage through to production, and Murchison Metals (2005-12), developing an operating iron ore mine and associated logistics infrastructure in WA's Midwest as part of a larger JV with Mitsubishi Corporation to develop a large-scale iron ore mine and the multi-user Oakajee Port and Rail infrastructure project.

Consequently, he has extensive executive management experience of feasibility studies, project planning/development, coordination and leveraging capital markets effectively to secure the appropriate mix of debt/equity funding, to successfully complete a mining project.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited): 5,047,619 ordinary shares held directly.

Special Responsibilities: Mr Matthews is a Non-Executive Director.

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Directorships held in other listed entities current or last 3 years: Currently Non-Executive Director of Volt Resources Limited. Previously Executive Director of Lindian Resources Limited from 14 June 2024 to 13 December 2024, Non-Executive Director of Lindian Resources Limited from 22 August 2023 to 14 June 2024, Managing Director for Volt Resources Limited from 1 July 2022 to 29 June 2023 and Executive Chairman of Victory Goldfields Limited from 22 July 2021 to 30 July 2024.

David Round
Director (Non-Executive)

Qualifications: Chartered Accountant, MBA

Term: Director from 23 March 2022 to 8 April 2025

Experience: Mr Round is an experienced finance professional with nickel and graphite operational experience within Africa and internationally. He is a qualified accountant and holder of an MBA and is currently the Managing Director of Evion Group NL and previously Head of Finance, Sales and Marketing at Australian graphite producer, Bass Metals Ltd where he led a large team in the development of a successful mine operation with supplies of critical minerals worldwide. Prior roles held by Mr. Round include CFO of Nickel producer, Albidon Ltd, and Ironbark Zinc Ltd and formerly a senior executive at Ernst & Young and KPMG (London).

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited): 1,765,079 ordinary shares held directly.

Special Responsibilities: Mr Round is a Non-Executive Director.

Directorships held in other listed entities current or last 3 years: Current Managing Director of Evion Group (previously Executive Director).

Noel O'Brien
Technical Director (Non-Executive)

Qualifications: Bachelor's degree in Metallurgical Engineering from the University of Melbourne, an MBA from the University of the Witwatersrand and is a Fellow of the AusIMM.

Term: Director since 20 June 2022

Experience: Mr O'Brien is a metallurgist with wide international and corporate experience. After a career spanning 40 years in Australia and Africa he established Trinol Pty Ltd, a Perth based consultancy, to provide process and project development services over a broad range of commodities. Mr O'Brien has been actively involved with projects containing manganese, iron ore, gold, base metals, and battery metals including lithium, graphite and cobalt.
He has served on the board of a number of ASX listed companies over the past 9 years and is currently a technical advisor to several listed companies with early to advanced stage projects.

Interest in Shares, Options and Performance Rights in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited): 3,011,365 ordinary shares held directly.

Special Responsibilities: Mr O'Brien is a Non-Executive Director.

Directorships held in other listed entities current or last 3 years: Current Independent Non-Executive Director of Galileo Mining Limited.

Kellie Davis
Company Secretary

Qualifications: B.Comm, CA
Term: Appointed 26 January 2023

Experience: Mrs Davis has over 20 years' experience in accounting and ASX compliance, predominantly in the resource sector. Beginning her career in Audit with Ernst &Young, she worked for as a Financial Accountant and provided company secretarial services for a number of listed ASX companies in the exploration and resources sectors. Mrs Davis has a Bachelor of Commerce (Accounting and Finance) Degree and is a Chartered Accountants Australia & New Zealand member.

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MEETINGS OF DIRECTORS

The following table sets out the number of meetings of the Company's Directors held during the year ended 30 June 2025, and the number of meetings attended by each Director.

	Board Meetings	
	Number eligible to attend	Number attended
Asimwe Kabunga	7	7
Trevor Matthews	7	7
David Round	6	4
Noel O'Brien	7	6

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

The Group intends to continue its exploration activities with a view to the commencement of mining operations when practical. Refer to the Subsequent Events section in this Director's Report.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

In the opinion of the Directors, there were no significant changes in the state of affairs of the Group that occurred during the financial year under review not otherwise disclosed in this report or in the consolidated accounts.

DIVIDENDS

No dividends were paid or declared during the year. The Directors do not recommend payment of a dividend.

ENVIRONMENTAL REGULATIONS

The Group has conducted exploration activities on its mineral tenement. The right to conduct these activities is granted subject to environmental conditions and requirements. The Group aims to ensure a high standard of environmental care is achieved and, as a minimum, to comply with relevant environmental regulations. There have been no known breaches of any of the environmental conditions.

OPERATING AND FINANCIAL REVIEW

Review of Operations

Refer to page 2 of the Directors' Report.

SHARE OPTIONS

As at the date of this report, the following unlisted options over unissued ordinary shares in Resource Minerals International Ltd (formerly Resource Mining Corporation Limited) have been issued:

Number of Options	Option Exercise Price A$	Option Expiry
11,031,813	$0.15	26/10/2025
5,000,000	$0.0225	22/10/2027
10,833,333	$0.03	31/07/2027

PERFORMANCE RIGHTS

As at the date of this report, Resource Minerals International Ltd (formerly Resource Mining Corporation Limited) had no performance rights on issue.

CONVERTIBLE NOTES

As at the date of this report, Resource Minerals International Ltd (formerly Resource Mining Corporation Limited) had 1,300,000 convertible notes on issue, exercisable at $0.021 each expiring on 31/07/2026.

GROUP PERFORMANCE

In considering the Company's performance, the Board provides the following indices in respect of the current financial year and previous financial years:

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	2025	2024	2023	2022	2021
	$	$	$	$	$
Profit/(Loss) for the year attributable to shareholders	(1,577,752)	(3,126,301)	(11,341,342)	2,913,126	(744,820)
Closing share price at 30 June	0.012	0.022	0.043	0.1449	0.013

REMUNERATION REPORT (Audited)

The Directors present the 2025 Remuneration Report, outlining key aspects of Resource Minerals International Ltd (formerly Resource Mining Corporation Limited's) remuneration policy and framework, together with remuneration awarded this year.

The report is structured as follows:

A. Key management personnel (KMP) covered in this report
B. Remuneration policy, link to performance and elements of remuneration
C. Contractual arrangements of KMP remuneration
D. Remuneration of key management personnel
E. Equity holdings and movements during the year
F. Other transactions with key management personnel
G. Use of remuneration consultants
H. Voting of shareholders at last year's annual general meeting

A. KEY MANAGEMENT PERSONNEL (KMP) COVERED IN THIS REPORT

For the purposes of this report key management personnel of the Group are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Group, directly or indirectly, including any Director (whether Executive or otherwise).

Key Management Personnel during the Year

Non-Executive Directors

Trevor Matthews	Non-Executive Director
Noel O'Brien	Non-Executive Director
David Round	Non-Executive Director - resigned 8 April 2025

Executive Directors

Asimwe Kabunga	Executive Director and Chairman

B. REMUNERATION POLICY, LINK TO PERFORMANCE AND ELEMENTS OF REMUNERATION

The Board's policy is to remunerate Directors, officers and employees at market rates for companies of similar size and industry, for time, commitment and responsibilities. The Board determines payment to the Directors and reviews their remuneration as required, based on market practice, duties and accountability. Independent external advice is sought when required. The maximum aggregate amount of Directors' fees that can be paid is subject to approval by shareholders in general meeting, from time to time. Fees for Non-Executive Directors are not linked to the performance of the Group. However, to align Directors' interests with shareholders' interests, the Directors are encouraged to hold securities in the Company.

The remuneration of Non-Executive Directors is set by reference to payments made by other companies of similar size and industry, and by reference to the Director's skills and experience, and for the Reporting Period included a consideration of the financial restrictions in place on the Company.

Remuneration policy and framework

The Company's policy on remuneration clearly distinguishes the structure of Non-Executive Directors' remuneration from that of executive Directors and senior executives. The remuneration of Non-Executive Directors is set by reference to payments made by other companies of similar size and industry, and by reference to the Director's skills and experience, and for the Reporting Period included a consideration of the financial restrictions in place on the Company. Given the financial restrictions placed on it, the Company may consider it appropriate to issue unlisted options to Non-Executive Directors, subject to obtaining the relevant approvals. The Remuneration Policy is subject to annual review.

The maximum aggregate amount of fees (including superannuation payments) that can be paid to Non-Executive Directors is subject to approval by shareholders at general meeting. The maximum aggregate Directors' fees payable to

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Non-Executive Directors is $250,000 per annum as approved by the shareholders at the 2020 AGM on 11 December 2020 (stated in section 14.8 of the constitution adopted at that meeting).

Executive pay and rewards may consist of a base salary and performance incentives. Long term performance incentives may include options granted at the discretion of the Board and subject to obtaining the relevant approvals. The grant of options, when made, are designed to recognise and reward efforts as well as to provide additional incentive and may be subject to the successful completion of performance hurdles. Executives are offered a competitive level of base pay at market rates (for comparable companies) and are reviewed to ensure market competitiveness.

There are no termination or retirement benefits for Non-Executive Directors (other than superannuation).

Relationship between remuneration and the Group's performance

As per the Company's Remuneration Committee Charter, the Non-Executive Directors are not entitled to participate in equity-based remuneration schemes designed for executives without due consideration and appropriate disclosure to the Company's shareholders.

To the extent that the Company adopts a different remuneration structure for its Non-Executive Directors, the Board shall document its reasons for the purpose of disclosure to stakeholders.

C. CONTRACTUAL ARRANGEMENTS OF KMP REMUNERATION

On appointment to the board, all Non-Executive directors enter into a service agreement with the Company in the form of a letter of appointment. The letter summarises the board policies and terms, including compensation, relevant to the office of director. Remuneration and other terms of employment for the executive directors and the other key management personnel are formalised in service agreements.

Executive Directors

Mr Asimwe Kabunga, Executive Chairman and Director, is responsible for the day-to-day operations of the Group. The Group has an agreement with Kabunga Holdings Pty Ltd* to provide the services of Mr Kabunga to the Company in relation to its activities on normal commercial terms and conditions, which are detailed as follows:

Terms of Agreement	Remuneration excluding GST	Termination benefit
Commenced 16 June 2022	Fixed monthly fee of $23,020.83 per calendar month	3 months' notice

**Mr Kabunga is a Director and shareholder of Kabunga Holdings Pty Ltd.*

Non-Executive Directors' Remuneration

Non-Executive Directors' remuneration consists of base fees (inclusive of superannuation) and is currently set at $48,000 per annum. The Directors are entitled to reimbursement of out-of-pocket expenses incurred whilst on Company business. The Group has agreements with all Non-Executive Directors to provide services to the Company in relation to its activities on normal commercial terms and conditions which are detailed as follows:

Non-Executive Director	Terms of Agreement	Remuneration excluding GST	Termination benefit
Trevor Matthews	Agreement commenced 22 November 2021	Fixed monthly fee of $4,000 per calendar month and consultancy services as required at $200 per hour	1 months' notice
Noel O'Brien	Agreement commenced 20 June 2022	Fixed monthly fee of $4,000 per calendar month	1 months' notice
David Round	Agreement commenced 22 March 2022 and ended 8 April 2025	Fixed monthly fee of $4,000 per calendar month	1 months' notice

D. REMUNERATION OF KEY MANAGEMENT PERSONNEL

The total remuneration paid to Key Management Personnel is summarised below:

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2025	Short-term benefit				Post-employment Benefits	Share-based payments	
Name	Salary and Fees	Cash Bonus	Non-Monetary Benefit	Consulting/ Other	Super-annuation	Shares	Total
	$	$	$	$	$	$	$
A Kabunga	276,250	-	-	-	-	-	276,250
T Matthews	48,000	-	-	36,064	-	-	84,064
D Round[1]	37,067	-	-	-	-	-	37,067
N O'Brien	48,000	-	-	-	-	-	48,000
Totals	**409,317**	**-**	**-**	**36,064**	**-**	**-**	**445,381**

1. Mr Round resigned as Non-Executive Director on 8 April 2025.

2024	Short-term benefit				Post-employment Benefits	Share-based payments	
Name	Salary and Fees	Cash Bonus	Non-Monetary Benefit	Consulting/ Other	Super-annuation	Shares	Total
	$	$	$	$	$	$	$
A Kabunga	276,250	-	-	37,600	-	833,439	1,147,289
T Matthews	48,000	-	-	13,900	-	208,360	270,260
D Round	48,000	-	-	-	-	208,360	256,360
N O'Brien	48,000	-	-	-	-	208,360	256,360
A Nesbitt[1]	108,171	-	-	-	9,124	-	117,295
Totals	**528,421**	**-**	**-**	**51,500**	**9,124**	**1,458,519**	**2,047,564**

1. Mr Nesbitt and the Company mutually agreed to separate and Mr Nesbitt's engagement as Chief Executive Officer ceased on 28 July 2023.

Long term benefits and termination benefits paid for the year were nil (2024: nil).

During the reporting period ended 30 June 2025, 35 million performance rights issued to the Directors on 5 October 2022, expired on 31 December 2024.

E. EQUITY HOLDINGS AND MOVEMENTS DURING THE YEAR

Share holdings of key management personnel (*Includes shares held directly, indirectly and beneficially)*

2025	Balance At the beginning of the Year	Granted as Remuneration	Other	On-market Purchase/(Sale)	Balance 30 June 2025
Directors					
A Kabunga	138,474,001	-	-	-	138,474,001
T Matthews	-	-	-	-	-
D Round[1]	-	-	-	-	-
N O'Brien	725,651	-	-	-	725,651
Totals	**139,199,652**	**-**	**-**	**-**	**139,199,652**

1. Mr Round resigned as Non-Executive Director on 8 April 2025.

2024	Balance At 1 July 2023	Granted as Remuneration	Other	On-market Purchase/(Sale)	Balance 30 June 2024
Directors					
A Kabunga[1]	123,932,678	-	14,541,323	-	138,474,001
T Matthews	-	-	-	-	-
D Round	-	-	-	-	-
N O'Brien	700,000	-	25,651	-	725,651
Totals	**124,632,678**	**-**	**14,566,974**	**-**	**139,199,652**

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1. 4,541,323 ordinary shares were acquired by Kabunga Holdings Pty Ltd (KHPL) on 18 September 2023 for Asimwe's participation in the entitlement offer. 10,000,000 ordinary shares were acquired by Kabunga Holdings Pty Ltd (KHPL) on 2 October 2023. See "other transactions" below for more details.
2. 25,651 ordinary shares were acquired by N. O'Brien for participation in the entitlement offer announced to ASX on 16 August 2023.

Option holdings of key management personnel (*Includes options held directly, indirectly and beneficially)*

The option holdings of key management personnel as at year end were nil. In the prior period at 30 June 2024, Asimwe Kabunga indirectly held 2,094,148 unlisted options, exercisable at A$0.08 with a total value of $202,314 and expiring on 20 May 2025.

Performance rights of key management personnel (*Includes rights held directly, indirectly and beneficially)*

Performance Rights series 1

2025	Balance at 1 July 2024 No.	Granted as remuneration No.	Exercised during FY25 No.	Lapsed during FY25 No.	Balance 30 June 2025 No.	Vested at 30 June 2025 No.	Unvested at 30 June 2025 No.
Directors							
A Kabunga	10,000,000	-	-	(10,000,000)	-	-	-
T Matthews	2,500,000	-	-	(2,500,000)	-	-	-
D Round	2,500,000	-	-	(2,500,000)	-	-	-
N O'Brien	2,500,000	-	-	(2,500,000)	-	-	-
Totals	**17,500,000**	-	-	**(17,500,000)**	**-**	-	-

Performance Rights series 2

2025	Balance at 1 July 2024 No.	Granted as remuneration No.	Exercised during FY25 No.	Lapsed during FY25 No.	Balance 30 June 2025 No.	Vested at 30 June 2025 No.	Unvested at 30 June 2025 No.
Directors							
A Kabunga	10,000,000	-	-	(10,000,000)	-	-	-
T Matthews	2,500,000	-	-	(2,500,000)	-	-	-
D Round	2,500,000	-	-	(2,500,000)	-	-	-
N O'Brien	2,500,000	-	-	(2,500,000)	-	-	-
Totals	**17,500,000**	-	-	**(17,500,000)**	**-**	-	-

F. OTHER TRANSACTIONS WITH KEY MANAGEMENT PERSONNEL

Other transactions

At the General Meeting held on 30 July 2025, shareholders approved the issue shares in lieu of Director fees to Trevor Matthews, Noel O'Brien and David Round, and on 7 August 2025 the Company issued 6,717,460 fully paid ordinary shares at a deemed issue price of $0.021 per share.[9] At the General meeting shareholders also approved the issue of 23,809,524 Related Party Placement Shares to Asimwe Kabunga and 2,380,952 Related Party Placement Shares to Trevor Matthews at $0.021 per share. These Related Party Placement Shares were issued on 7 August 2025.

There were no other transactions with key management personnel during the year.

G. USE OF REMUNERATION CONSULTANTS

No remuneration consultants were engaged by the Company during the year.

[9] ASX announcement 8 August 2025

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H. VOTING OF SHAREHOLDERS AT LAST YEAR'S ANNUAL GENERAL MEETING

The Company received 64.89% of 'yes' votes for its remuneration report for the 2024 financial year which constitutes a 'first strike' for the purposes of the Corporations Act 2001 (Cth). The Company did not receive any specific feedback at the AGM or throughout the year on its remuneration practices. The Company reduced the number of Directors on the Board during the reporting period and there were no Director fee increases.

This is the end of audited remuneration report.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Company has indemnified the Directors and executives of the Company for the costs incurred, in their capacity as a Director or executive, for which they may be held personally liable, except where there is a lack of good faith. During the financial year, the Company paid a premium in respect of a contract to insure the Directors and executives of the Company against a liability to the extent permitted by the *Corporations Act 2001*. The contract of insurance prohibits disclosure of the nature of liability and the amount of the premium.

INDEMNIFICATION AND INSURANCE OF AUDITORS

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor. During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings. No proceedings have been brought or intervened in on behalf of the Company with leave of the Court under section 237 of the *Corporations Act 2001*.

CORPORATE GOVERNANCE

In recognising the need for the highest standards of corporate behaviour and accountability, the Directors of Resource Minerals International Ltd (formerly Resource Mining Corporation Limited) support and adhere to the principles of corporate governance. Please refer to the Company's website for details of corporate governance policies: http://resmin.com.au/corporate/corporate-governance/.

AUDITOR

BDO Audit Pty Ltd continues in office in accordance with section 327 of the *Corporations Act 2001*.

NON-AUDIT SERVICES

There was no provision of non-audit services during the year (2024: nil).

ROUNDING

The Company has applied the relief available to it in ASIC Legislative Instrument 2016/191, and accordingly certain amounts included in this report and in the financial report have been rounded to the nearest $1 (where rounding is applicable), under the option available to the Company under ASIC Corporations (Amendment) Instrument 2022/519.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

The Company held a General Meeting on 30 July 2025 ("General Meeting") where all resolutions were passed on a poll, including resolution 10 which was passed as a special resolution, to change the Company name to Resource Minerals International Ltd[10]. The change in Company name was approved by ASIC on 31 July 2025.

At the General Meeting shareholders approved the issue of shares in lieu of Director fees to Trevor Matthews, Noel O'Brien and David Round, and on 7 August 2025 the Company issued 6,717,460 fully paid ordinary shares at a deemed

[10] ASX announcement 30 July 2025

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issue price of $0.021 per share.[11]. At the General meeting shareholders also approved the issue of 23,809,524 Related Party Placement Shares to Asimwe Kabunga and 2,380,952 Related Party Placement Shares to Trevor Matthews at $0.021 per share. These Related Party Placement Shares were issued on 7 August 2025.

On 31 July 2025, the Company announced it had entered into a funding agreement with RiverFort Global Capital Ltd ("RiverFort") for the provision of funding of up to A$5,000,000 by the issue of convertible securities ("Funding Agreement")[12]. The first drawdown under the Funding Agreement of A$1,300,000 (before fees) was drawn on 31 July 2025, and the Company issued 1,300,000 convertible securities to RiverFort on 1 August 2025. The Funding Agreement has a term of three years from execution date and is subject to 7% fixed coupon interest paid in cash on the maturity date. Each drawdown matures 12 months after the respective convertible securities were issued, unless earlier redeemed or converted. A drawdown fee of 5% of the relevant drawdown was paid in cash and deducted from the gross proceeds, and on the first drawdown on 1 August 2025, the Company issued 10,833,333 unlisted options to RiverFort with a 24 month maturity and an exercise price of A$0.03 each. The Funding Agreement grants RiverFort a first ranking general security over all present and after acquired property of the Company and subsidiary guarantees.

On 21 August 2025, the Company exercised its RMI Option to proceed with the acquisition of AuKing Mining Limited's ("AuKing") rights, obligations and interest in its joint venture ("JV") arrangements that have been established in Saudi Arabia. No consideration is payable to AuKing in respect of the exercise of the RMI Option, other than the Company's agreement to assume all AuKing's obligations under the Saudi JV and to assist the JV partner, Barg Alsaman Mining Company, to secure the now granted Shaib Marqan license and the commencement of exploration activities at the Wadi Salmah project[13].

As a result of recently secured funding arrangements for the Shaib Marqan exploration licence bank guarantees, the Company's interest in the JV company, Segia al Haditha Mining Co. LLC, will be 50%. The Shaib Marqan exploration licence (number 20250300257) was granted ion 17 August 2025 and provides exploration rights for gold, silver, copper, tin and lead with an initial term of five years from the date of grant[14].

There are no other matters or circumstances that have arisen since 30 June 2025 that have or may significantly affect the operations, results, or state of affairs of the Group in future financial years.

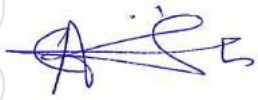
AUDITOR'S INDEPENDENCE DECLARATION

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is included in this annual report.

This Directors' report, incorporating the remuneration report, is signed in accordance with a resolution of the Board of Directors.

This Directors' report is signed in accordance with a resolution of Directors made pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the Directors



Asimwe Kabunga
Executive Chairman and Director
Dated at Perth 26 day of September 2025

[11] ASX announcement 8 August 2025
[12] ASX announcement 31 July 2025
[13] ASX announcements 13 January 2025 and 14 March 2025
[14] ASX announcement 21 August 2025

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
for the year ended 30 June 2025

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	Note	Consolidated 2025 $	Consolidated 2024 $
Other Income			
Interest income		1,853	7,601
Total other income		1,853	7,601
Expenses			
Administration and corporate expenses	3	(1,072,330)	(1,428,933)
Share based payment expense	15	(266,959)	(1,458,519)
Exploration expenditure		(20,466)	(20,595)
Impairment		-	(223,706)
Depreciation		-	(349)
Borrowing costs		(219,850)	(1,800)
Total expenses		(1,579,605)	(3,133,902)
(LOSS)/PROFIT BEFORE INCOME TAX		**(1,577,752)**	**(3,126,301)**
INCOME TAX BENEFIT / (EXPENSE)	5	-	-
(LOSS)/PROFIT AFTER INCOME TAX FOR THE YEAR		**(1,577,752)**	**(3,126,301)**
Total (loss)/profit is attributable to:			
Owners of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited)		(1,566,292)	(3,117,022)
Non-Controlling Interests	13	(11,460)	(9,279)
		(1,577,752)	**(3,126,301)**
OTHER COMPREHENSIVE (LOSS)/INCOME			
Items that maybe reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		(134,394)	(207,477)
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR		**(1,443,358)**	**(3,333,778)**
Total comprehensive (loss)/income is attributable to:			
Owners of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited)		(1,431,898)	(3,324,499)
Non-Controlling Interests		(11,460)	(9,279)
		(1,443,358)	**(3,333,778)**
(LOSS)/PROFIT PER SHARE FOR THE YEAR ATTRIBUTABLE TO THE MEMBERS OF RESOURCE MINERALS INTERNATIONAL LTD			
Basic earnings/(loss) per share (cents per share)	4	(0.24)	(0.54)
Diluted earnings/(loss) per share (cents per share)	4	(0.24)	(0.54)

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Note	Consolidated	
		30 June 2025 $	30 June 2024 $
CURRENT ASSETS			
Cash and cash equivalents	6	302,175	157,054
Receivables and other current assets		47,443	47,661
Total Current Assets		**349,618**	**204,715**
NON CURRENT ASSETS			
Plant and equipment		320	308
Exploration expenditure	8	9,404,667	8,588,646
Total Non-Current Assets		**9,404,987**	**8,588,954**
TOTAL ASSETS		**9,754,605**	**8,793,669**
CURRENT LIABILITIES			
Trade and other payables	9	1,002,852	303,832
Non-interest bearing liabilities	10	87,197	87,197
Total Current Liabilities		**1,090,049**	**391,029**
TOTAL LIABILITIES		**1,090,049**	**391,029**
NET ASSETS		**8,664,556**	**8,402,640**
EQUITY			
Issued capital	11	86,978,044	85,539,731
Reserves	12	44,276	4,343,423
Accumulated losses		(78,154,859)	(81,289,069)
Capital and reserves attributable to owners of Resource Minerals International Ltd		**8,867,461**	**8,594,085**
Non-controlling interests	13	**(202,905)**	**(191,445)**
TOTAL EQUITY		**8,664,556**	**8,402,640**

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2025

Group	Issued Capital	Accumulated Losses	Reserves	Non-controlling Interests	Total
	$	$	$	$	$
Year ended 30 June 2025					
Balance at 1 July 2024	**85,539,731**	**(81,289,069)**	**4,343,423**	**(191,445)**	**8,402,640**
Profit/(Loss) for the year	-	(1,566,292)	-	(11,460)	(1,577,752)
Other comprehensive (loss)/income for the year	-	-	134,394	-	134,394
Total comprehensive profit/(loss) for the year	**-**	**(1,566,292)**	**134,394**	**(11,460)**	**(1,443,358)**
Transactions with owners in their capacity as owners					
Shares issued	1,505,000	-	-	-	1,505,000
Cost of share issues	(66,687)	-	-	-	(66,687)
Options issued	-	-	27,133	-	27,133
Vesting of performance rights	-	-	239,828	-	239,828
Lapse of performance rights	-	4,700,502	(4,700,502)	-	-
Balance at 30 June 2025	**86,978,044**	**(78,154,859)**	**44,276**	**(202,905)**	**8,664,556**

Group	Issued Capital	Accumulated Losses	Reserves	Non-controlling Interests	Total
	$	$	$	$	$
Year ended 30 June 2024					
Balance at 1 July 2023	**79,824,046**	**(78,172,047)**	**3,092,381**	**(182,166)**	**4,562,214**
Profit/(Loss) for the year	-	(3,117,022)	-	(9,279)	(3,126,301)
Other comprehensive (loss)/income for the year	-	-	(207,477)		(207,477)
Total comprehensive profit/(loss) for the year	**-**	**(3,117,022)**	**(207,477)**	**(9,279)**	**(3,333,778)**
Transactions with owners in their capacity as owners					
Shares issued	5,912,198				5,912,198
Cost of share issues	(196,513)	-	-	-	(196,513)
Vesting of performance rights	-	-	1,458,519	-	1,458,519
Balance at 30 June 2024	**85,539,731**	**(81,289,069)**	**4,343,423**	**(191,445)**	**8,402,640**

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

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CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended 30 June 2025

	Note	Consolidated 2025 $	Consolidated 2024 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(467,594)	(1,504,273)
Interest income received		1,853	7,601
Borrowing costs		(164,850)	(65)
Net Cash Utilised in Operating Activities	7	**(630,591)**	**(1,496,737)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant & equipment		-	(287)
Payment for exploration & evaluation		(613,328)	(1,673,447)
Net Cash Utilised in Investing Activities		**(613,328)**	**(1,673,734)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares	11	1,450,000	2,666,344
Cost of issue of shares		(60,960)	(196,513)
Proceeds from loans		700,000	-
Repayment of loans		(700,000)	-
Net Cash from Financing Activities		**1,389,040**	**2,469,831**
Net (decrease)/increase in cash and cash equivalents		145,121	(700,640)
Cash and cash equivalents at beginning of the year		157,054	857,694
Effect of exchange rate changes on cash and cash equivalents		-	-
Cash and cash equivalents at the end of the year	6	**302,175**	**157,054**

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

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1. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies that are material to the consolidated entity are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

These consolidated statements and notes represent those of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) ("**Company**") and controlled entities (the "**Group**"). Resource Minerals International Ltd is a listed public company, incorporated and domiciled in Australia.

The financial report was authorised for issue on 26 September 2025 by the Board of Directors.

(a) New and Amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

There are no other material new or amended standards not yet adopted by the Group.

(b) Basis of Preparation and Accounting Policies

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the consolidated entity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

(c) Going Concern

The financial statements have been prepared on the going concern basis which assumes the Group will have sufficient cash to pay its debts, as and when they become payable, for a period of at least 12 months from the date the financial report was authorised for issue.

As disclosed in the financial statements, the Group incurred a loss of $1,577,752 (30 June 2024: loss $3,126,301) and had net cash outflows from operating activities of $630,591 (30 June 2024: $1,496,737) and net cash outflows from investing activities of $613,328. At 30 June 2025, the Company had $302,175 (30 June 2024: $157,054) in cash and cash equivalents. For the Group to continue to carry out its exploration activities, meet its expenditure requirements and continue as a going concern it is dependent on securing additional funding. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.

The Group has prepared a cash flow forecast which indicates that the Group will not have sufficient cash to carry out its exploration activity, to have sufficient working capital and to support its current level of corporate overheads. On the assumption that it will be able to raise funding as and when required, the Company therefore needs to raise additional funds to continue as a going concern. The Directors are satisfied they will be able to raise additional working capital as required and thus it is appropriate to prepare the financial statements on a going concern basis.

For the Group to be able to continue to carry out its exploration activity and to have sufficient working capital, it is dependent on the financial support from its shareholders to fund its working capital requirements and/or successfully raise capital. The Directors are satisfied they will be able to raise additional working capital as required and thus it is appropriate to prepare the financial statements on a going concern basis. In arriving at this position, the Directors have considered the following matters:

• Trade creditors and accrued expenditure at 30 June 2025 include amounts due to Directors of $445,381, which have been settled in full after year-end. Approximately $141,000 of this balance was settled via the issue of shares to the Directors in August 2025 as approved by shareholders at the General Meeting held on 30 July 2025. The company expects it will be able to manage all other creditors on agreed terms of settlement;

• The Company entered into a funding agreement with RiverFort Global Capital Ltd for the provision of funding of up to A$5 million by the issue of convertible securities. The first drawdown under this funding agreement was on 31 July 2025 for A$1.3 million (before costs);

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1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

• The Company expects to raise capital in the short term through additional capital raising in the next 12 months if and as required;

• There is an ability to reduce expenditure where required, the Directors would undertake steps to scale down its operations and reduce its discretionary expenditure in order to curtail cash outflows.

The Directors have assessed the cash flow requirements for the 12 months period from the date of approval of the financial statements and its impact on the Group and believe that by adopting the above courses of action, there will be sufficient funds to meet the Group's working capital requirements.

Should the Group not be able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or liabilities that might be necessary should the Group not continue as a going concern.

(d) Statement of Compliance

The financial report complies with Australian Accounting Standards as issued by the Australian Accounting Standards Board and International Financial Reporting Standards ("**IFRS**") as issued by the International Accounting Standards Board.

(e) Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the consolidated entity only. Supplementary information about the parent entity is disclosed in note 16.

(f) Principles of Consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) ('Company' or 'parent entity') as at 30 June 2025 and the results of all subsidiaries for the year then ended. Resource Minerals International Ltd and its subsidiaries together are referred to in these financial statements as the 'consolidated entity'.

Subsidiaries are all those entities over which the consolidated entity has control. The consolidated entity controls an entity when the consolidated entity is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the consolidated entity. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the consolidated entity are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the consolidated entity.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the consolidated entity. Losses incurred by the consolidated entity are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the consolidated entity loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The consolidated entity recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

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1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(g) Foreign Currency Transaction and Balances

The consolidated financial statements are presented in Australian dollars. The functional currency of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) and its subsidiaries is Australian dollars, except for Eastern Nickel Tanzania Limited, Massive Nickel Tanzania Limited and Vancouver Minerals Resources Limited whose functional currency is Tanzanian Shillings, RMI Finland OY whose functional currency is Euros and Element92 Pte. Ltd. whose functional currency is Singapore Dollars.

Foreign currency transactions
Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign operations
The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in profit or loss when the foreign operation or net investment is disposed of.

(h) Income tax

The charge for current income tax expenses is based on the profit for the year adjusted for any non-assessable or disallowable items. It is calculated using tax rates that have been enacted or are substantively enacted by the reporting date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss. Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the Statement of Profit or Loss and Other Comprehensive Income except where it relates to items that may be credited directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary difference can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the Group will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and less bank overdraft, if any.

(j) Capitalised exploration expenditure

Exploration and evaluation expenditure is accumulated on an area of interest basis. Exploration and evaluation assets include the costs of acquiring licenses, costs associated with exploration and evaluation activity, and the fair value (at acquisition date) of exploration and evaluation assets acquired in a business combination. Expenditure is carried forward when incurred in areas for which the Company has rights of tenure and where economic mineralisation is indicated, but activities have not yet reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active and significant operations in, or in relation to, the area of interest are continuing. Costs incurred before the Company has obtained the legal rights to explore an area are recognised in the statement of comprehensive income.

Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to mine properties under development. No amortisation is charged during the exploration and evaluation phase.

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1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

(k) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised costs. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit of loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan, capitalised as a prepayment and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(l) Issued capital

Issued and paid-up capital is recognised at the fair value of the consideration received by the Company. Any transaction costs arising on the issue of ordinary shares are recognised directly in equity as a reduction of the share proceeds received.

(m) Asset acquisition

When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in an assets purchases transactions and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition example for deferred tax under AASB 112 applies. No goodwill will arrives on the acquisition and transaction costs of the acquisition will be included in the capitalised costs of the assets. Assets acquired during the period were exploration expenditure.

The Group recognises the acquisition date is the date on which the Company obtains control of the acquiree. Judgement is required to determine the acquisition date when the Company starts running the business of the acquiree before the closing date.

The consideration transferred by the Group is measured at fair value at the date control passes. Consideration comprises the sum of the acquisition date fair value of the Group.

Where there is contingent consideration there is an estimated uncertainty because future payments may or may not be made, depending on whether certain key performance indicators are met.

(n) Earnings per share

Basic earnings per share
Basic earnings per share is calculated by dividing the profit attributable to the owners of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited), excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted earnings per share
Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(o) New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the consolidated entity for the annual reporting period ended 30 June 2025. The consolidated entity has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

(p) Areas of interest

It is the group policy for areas of new interest that all exploration and evaluation expenditure is capitalised per the accounting standard for Companies acquiring new areas of interest.

Eastern Nickel Tanzania Limited
Kabulwanyele Nickel Project is the project of ENTL. This is an existing project in the group and exploration and evaluation expenditure is not capitalised.

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1. MATERIAL ACCOUNTING POLICY INFORMATION (continued)

Massive Nickel Tanzania Limited
All expenditure relating to Exploration and evaluation expenditure will be capitalised. The areas of interest are Lipa-ramba, Mbinga, Kapalagulu, Kitai and Kabanga projects.

Vancouver Minerals Resources Limited
The Group acquired new areas of interest from the acquisition of VMRL. All expenditure relating to exploration and evaluation expenditure will be capitalised. The new areas of interest are Mpanda, Mbozi and Mlele projects.

RMI Finland OY
All expenditure relating to exploration and evaluation expenditure will be capitalised. The Finnish exploration and evaluation projects are treated as one area of interest. There are two granted reservations, being Köyhäjoki and Pikkukkalio, with expenditure relating to these reservations capitalised. As at 30 June 2025 there are two reservations in application phase and any costs relating to these reservations have been expensed to the profit or loss. The reservations in application are Neverbacka and Laitiainen.

Acquisition costs are capitalised to the balance sheet as and when it is incurred and included as part of cash flows from investing activities.

Restoration, rehabilitation and environmental costs necessitated by exploration and evaluation activities are capitalised as incurred and treated as exploration and evaluation asset. The Group has twenty-eight tenements in Tanzania and two tenements in Finland with two in application.

2. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Commitments - Exploration
The Group has certain minimum exploration commitments to maintain its right of tenure to its' exploration permits. These commitments require estimates of the cost to perform exploration work required under this permit.

Capitalised Exploration Expenditure
Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition costs are only capitalised that are expected to be recovered either through successfully development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of the mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made. For any entities that are in exploration and evaluation that choose to not capitalised exploration expenditure no change in accounting will be applied and it will only be for areas of new interest that will be capitalised.

Asset acquisition not Constituting a Business
When an asset acquisition does not constitute a business combination, the assets and liabilities are assigned a carrying amount based on their relative fair values in an asset purchase transaction and no deferred tax will arise in relation to the acquired assets and assumed liabilities as the initial recognition exemption for deferred tax under AASB 112 applies. No goodwill will arise on the acquisition and transaction costs of the acquisition will be included in the capitalised cost of the asset. It is the Group's judgement that the acquisition of Massive Nickel Tanzania Limited, RMI Finland Oy Limited and Vancouver Minerals Resources Limited represented asset acquisitions and as such the fair values of the assets acquired was based on the fair value of the shares issued as consideration.

Deferred Consideration
The Group makes an accounting estimate and judgement on the asset acquisition of Element 92 Pte where the final consideration value has been estimated due to the ordinary shares not being issued and the Group has established

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2. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (continued)

control over the entity. During the year, the conditions of the agreement in relation to the acquisition of the Element 92 Pte were completed once the licenses were granted for exploration.

Share based payment transactions
The Group used significant accounting estimates and judgement in relation to the performance rights issued. The Company measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by an external valuation using a trinomial barrier model, using the assumptions detailed in Note 15.

For equity transactions with consultants and other employees, the fair value reflects the value attributable to services where applicable. Where there is no quantifiable value of services the value of options is calculated using the Black - Scholes option pricing model, or the quoted bid price where applicable.

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3. EXPENSES

	Consolidated	
	2025	**2024**
	$	**$**
(a) Administration and Corporate Expenses		
Compliance and regulatory expenses	424,699	279,337
Consultants	91,530	375,711
Non-Executive Directors' fees	140,496	144,000
Legal fees	31,296	15,754
Realised foreign exchange loss	6,187	(873)
Travel and accommodation	44,900	52,513
Executive Directors' fees	276,250	384,421
Other expenses	29,527	103,802
Occupancy	489	9,549
Insurance	26,955	55,595
Superannuation	-	9,124
	1,072,329	**1,428,933**

4. (LOSS)/EARNINGS PER SHARE

	2025	**2024**
(Loss)/earnings used in the calculation of weighted average basic and diluted loss per share	(1,577,752)	(3,126,301)
Basic earnings per share – cents	(0.24)	(0.54)
Diluted earnings per share - cents	(0.24)	(0.54)
Weighted average number of ordinary shares used in Calculating basic earnings per share	662,087,342	577,924,278
Weighted average number of ordinary shares used in calculating diluted earnings per share	662,087,342	577,924,278

2025

- 11,031,813 options (convertible to 11,031,813 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.
- 5,000,000 options (convertible to 5,000,000 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.

2024

- 2,000,000 options (convertible to 2,000,000 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.
- 2,094,118 options (convertible to 2,094,118 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.
- 8,000,000 options (convertible to 8,000,000 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.
- 5,000,000 options (convertible to 5,000,000 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.
- 11,031,813 options (convertible to 11,031,813 ordinary shares) were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.

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5. INCOME TAX

	Consolidated	
	2025	2024
	$	$
(a) Income Tax Expense		
A reconciliation of income tax (benefit) / expense applicable to accounting profit before income tax at the statutory income tax rate to income tax expense at the Company's effective income tax rate is as follows:		
Profit/(loss) before tax	(1,577,752)	(3,126,301)
Prima facie income tax (benefit) @ 30%	(473,326)	(937,890)
Add:		
Non deductible expenses	146,808	566,946
International tax rate differential	2,575	24,487
Temporary differences and losses not recognised	314,493	346,457
Income tax (benefit) / expense attributable to operating loss	-	-

Tax Consolidation

The Company and its 100% owned Australian subsidiaries have formed a tax consolidated group. Under the tax consolidation regime, all members of a tax consolidated group are jointly and severally liable for the tax consolidated group's income tax liabilities. The head entity of the tax consolidated group is Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited).

(b) Net Deferred Tax Assets Not Recognised Relate to the Following:

	Consolidated	
	2025	2024
Unrecognised deferred tax assets / (liabilities):	$	$
Deferred Tax Assets/(Assets) – Other Timing Differences, net	-	(63)
Deferred Tax Assets/(Liabilities) – Other Timing Differences, net	7,800	9,660
Deferred Tax Assets – Business related costs – P&L	-	814
Deferred Tax Assets - Capital losses	4,915,841	4,915,841
Deferred Tax Assets - Tax losses – Australia*	7,511,122	7,211,302
Deferred Tax Assets - Tax losses –Tanzania *	386,464	338,513
	12,821,227	**12,476,067**

* Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits.

6. CASH AND CASH EQUIVALENTS

	Note	Consolidated	
		2025	2024
		$	$
Cash at bank and on hand		302,175	157,054

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7. NOTES TO THE STATEMENT OF CASH FLOWS

	Note	Consolidated 2025	Consolidated 2024
(a) Reconciliation from net profit/(loss) after tax to the net cash flow from operating activities		$	$
(Loss)/profit after income tax		(1,577,752)	(3,126,301)
Adjustment for:			
Exploration expenditure/impairment		20,466	224,055
Share based payment expense		266,959	1,458,519
Other expenses		55,000	(4,481)
Change in operating assets and liabilities:			
(Increase)/decrease in trade and other receivables		218	26,474
(Decrease)/increase in trade and other payables		604,518	(75,003)
Net cash used in operating activities		**(630,591)**	**(1,496,737)**

8. EXPLORATION AND EVALUATION ASSETS

During the year ended 30 June 2025, the Company capitalised $127,117 of exploration and evaluation expenditure in relation to the Massive Nickel project in Tanzania (2024: $704,711). The Group did not impair any exploration expenditure during the period relating to these projects.

During the year ended 30 June 2025, the Company capitalised $337,550 of exploration and evaluation expenditure in relation to the Vancouver Mineral Resource projects in Tanzania (2024: $545,701). The Company did capitalise inherited expenditure on acquisition on 4 February 2024 during the acquisition for the amount $65,475. The Group did not impair any exploration expenditure during the period relating to these projects.

During the year ended 30 June 2025, the Company capitalised $273,552 of exploration and evaluation expenditure in relation to the Finnish projects (2024: $329,671). During the year ended 30 June 2024 the Company impaired relinquished projects that were capitalised resulting in an impairment for $223,705. The Group did not impair any exploration expenditure during the period relating to these projects.

	Consolidated 2025	Consolidated 2024
	$	$
Cost	9,628,372	8,812,351
Impairment	(223,705)	(223,705)
Carrying value	**9,404,667**	**8,588,646**
Massive Nickel Tanzania Limited		
Movement in carrying amounts:		
Opening balance	4,781,048	4,076,337
Capitalise exploration cost	85,692	732,258
Movement in foreign exchange	41,425	(27,548)
Closing balance	**4,908,165**	**4,781,048**
Vancouver Mineral Resources		
Movement in carrying amounts:		
Opening balance	611,176	-
Capitalised Acquisition Cost	-	65,475
Capitalise exploration cost	313,834	550,695
Movement in foreign exchange	23,666	(4,994)
Closing balance	**948,676**	**611,176**
RMI Finland Oy Limited		
Movement in carrying amounts:		
Opening balance	3,196,422	3,085,517
Capitalise exploration cost	220,115	329,671

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8. EXPLORATION AND EVALUATION ASSETS (continued)

Movement in foreign exchange	53,437	4,940
Impairment acquisition cost	-	(223,706)
Closing balance	**3,469,974**	**3,196,422**

9. TRADE AND OTHER PAYABLES

	Consolidated	
	2025	**2024**
	$	**$**
Trade payables	430,330	77,579
Related party liabilities	498,355	77,045
Other payables and accruals	74,167	149,208
	1,002,852	**303,832**

10. NON-INTEREST BEARING LIABILITIES

		Consolidated	
	Note	**2025**	**2024**
		$	**$**
Current			
Unsecured loans - Leticia Kabunga	(b)	13,801	13,801
Unsecured loans - Mashapo Minerals Ltd	(a)	66,026	66,026
Unsecured loans - Rohan Patnaik	(c)	7,370	7,370
		87,197	**87,197**

(a) Unsecured loans due to Mashapo Minerals Ltd

The unsecured loan is a $66,026 facility provided by Mashapo Minerals Ltd. This loan is unsecured and interest free with no set repayment date. The loan was inherited from the 75% acquisition of Vancouver Minerals Resources Limited on 4 February 2024. Prior to the acquisition, Mashapo Minerals Ltd funded the company secretarial and establishment expenses for Vancouver Mineral Resources Limited.

(b) Unsecured loans due to Leticia Kabunga

The unsecured loan is an $13,403 facility provided by Leticia Kabunga (the 1% shareholder of subsidiaries Eastern Nickel Tanzania Limited). This loan is unsecured and interest free with no set repayment date.

(c) Unsecured loans due to Rohan Patnaik

The “unsecured loan” is a $7,370 facility provided by Rohan Patnaik (former shareholder of Element92 (Singapore). This loan is unsecured and interest free with no set repayment date. The loan facility was inherited from the acquisition of Element 92 Pte Ltd from Ropa Investments (Gibraltar) Limited. Prior to the acquisition by the Group, Mr Patnaik funded the company secretarial expenses in Singapore.

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11. CONTRIBUTED EQUITY

	2025 Number	2024 Number	2025 $	2024 $
Issued and fully paid	734,453,356	652,347,807	86,978,044	85,539,731

Movement in ordinary share capital of the Company:

	Note	Year ended 30 June 2025 Number of Shares	Year ended 30 June 2025 $	Year ended 30 June 2024 Number of Shares	Year ended 30 June 2024 $
Opening balance		652,347,807	85,539,731	525,707,452	79,824,046
Issued – cost of debt	(a)	13,057,930	55,000	-	-
Issued – placement	(b)	69,047,619	1,450,000	-	-
Issued – placement/settlement of debt		-	-	20,000,000	1,000,000
Issued – placement/settlement of debt		-	-	6,640,335	332,198
Issued – placement/settlement of debt		-	-	10,000,000	500,000
Issued – placement		-	-	50,000,000	1,000,000
Issued – equity settlement		-	-	40,000,000	3,080,000
Cost of issues		-	(66,687)	-	(196,513)
Closing balance		**734,453,356**	**86,978,044**	**652,347,807**	**85,539,731**

(a) On 25 March 2025, 13,057,930 shares were issued at $0.004212 per share, as consideration for the extension of the maturity date of the Funding Agreement with RiverFort Global Opportunities PCC Limited

(b) On 28 May 2025 69,047,619 shares were issued at $0.021 per share as part of the share placement which raised $2 million from existing shareholders and new sophisticated investors, before costs. The funds raised were for copper-gold exploration including soil and auger sample analysis and RAB drilling programme in Tanzania, follow-up exploration activities in Tanzania, assessment of near-term mining and processing opportunities, debt repayment, general working capital and payment of placement costs.

Options
As at 30 June 2025, the following unlisted options were on issue:

2025

Number of Options	Option Exercise Price A$	Option Expiry
11,031,813	$0.15	26/10/2025
5,000,000*	$0.0225	22/10/2027

*5,000,000 unlisted options exercisable at $0.0225 and expiring on 22 October 2027 were issued on 22 October 2024 as part of the drawdown fee in accordance with the funding agreement signed with RiverFort Global Capital Ltd.

As at 30 June 2024, the following unlisted options were on issue:

2024

Number of Options	Option Exercise Price A$	Option Expiry
2,000,000	$0.08	20/05/2025
2,094,118	$0.08	20/05/2025
8,000,000	$0.10	25/05/2025
5,000,000	$0.15	22/06/2025
11,031,813*	$0.15	26/10/2025

*11,031,813 unlisted options exercisable at $0.15 and expiring on 25 October 2025 were issued on 25 October 2022 as part of the placement completed in October 2022.

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11. CONTRIBUTED EQUITY (continued)

Performance Rights
As at 30 June 2025, there were nil performance rights on issue (30 June 2024: 35,000,000).

Voting and dividend rights
Ordinary shares participate in dividends and the proceeds on winding up of the Company in proportion to the number of shares held. At shareholders meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

Capital management
When managing capital, management's objective is to ensure the entity continues as a going concern as well as maintains optimal returns to shareholders and benefits for other stakeholders. Management also aims to maintain a capital structure that ensures the lowest cost of capital available to the entity.

Management may in the future adjust the capital structure to take advantage of favourable costs of capital and issue further shares in the market. There are no plans to distribute dividends in the next year.

Dividends
The Group did not pay nor declare dividends in the last financial year (2024: nil).

12. RESERVES

		Consolidated	
	Note	2025 $	2024 $
Foreign currency reserve	(a)	(71,790)	(206,185)
Capital contributions reserve	(b)	88,933	88,933
Share based payment reserve	(c)	27,133	4,460,675
		44,276	**4,343,423**

(a) Foreign currency reserve

Balance at the beginning of the year	(206,184)	1,292
Currency translation differences arising during the year	134,394	(207,477)
Balance at the end of the year	**(71,790)**	**(206,185)**

The foreign currency translation reserve is used to record exchange differences arising on translation of the Group entities that do not have a functional currency of Australian dollars and have been translated into Australian dollars for presentation purposes.

(b) Capital contributions reserve

Balance at the beginning of the year	88,933	88,933
Balance at the end of the year	**88,933**	**88,933**

The capital contributions reserve is used to record the fair value adjustments of loans from shareholders who have provided the Company interest free loans and advances.

(c) Share based payments reserve

	Consolidated	
	2025 $	2024 $
Balance at the beginning of the year	4,460,675	3,002,156
Issue of options	27,133	-
Performance rights expense	239,828	1,458,519
Lapse of performance rights- transfer to accumulated losses	(4,700,502)	-
Balance at the end of the year	**27,134**	**4,460,675**

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13. NON-CONTROLLING INTERESTS

	Consolidated	
	2025	2024
	$	$
Non-controlling interests	(202,905)	(191,445)
Movement during the year:		
Balance at the beginning of the year	(191,445)	(182,166)
*Share of profit/(loss) for the year	(11,460)	(9,279)
Balance at the end of the year	**(202,905)**	**(191,445)**

Non-controlling interests represent:

- A 1% interest in Eastern Nickel Tanzania Limited held by Leticia Herman Kabunga.
- A 25% interest in Eastern Nickel Pty Ltd held by Kabunga Holdings Pty Ltd.
- A 1% interest in Massive Nickel Tanzania Limited held by Leticia Herman Kabunga.
- A 25% interest in Vancouver Mineral Resources held by Vot Mwanza Limited (12.8%) and Prisin Priver Moshi (12.2%).

14. RELATED PARTY TRANSACTIONS

Subsidiaries
The consolidated financial statements include the financial statements of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) and the subsidiaries listed in the following table:

Name	Class of shares	Country of incorporation	% Interest	
			2025	2024
Resource Exploration Pty Ltd	Ordinary	Australia	100%	100%
Eastern Nickel Pty Ltd	Ordinary	Australia	75%	75%
Eastern Nickel Tanzania Limited	Ordinary	Tanzania	99%, held by Eastern Nickel Pty Ltd	99%, held by Eastern Nickel Pty Ltd
Vancouver Minerals Resources Limited	Ordinary	Tanzania	75%, held by Eastern Nickel Pty Ltd	75%, held by Eastern Nickel Pty Ltd
Massive Nickel Pty Ltd	Ordinary	Australia	100%	100%
Massive Nickel Tanzania Limited	Ordinary	Tanzania	99% held by Massive Nickel Pty Ltd	99% held by Massive Nickel Pty Ltd
Element92 Pte Ltd	Ordinary	Singapore	100%	100%
RMI Finland Oy (formerly known as Element92 Suomi Oy)*	Ordinary	Finland	100%	100%

*During the reporting period on 15 August 2024, Element92 Suomi Oy changed its name to RMI Finland Oy.

Ultimate Parent
Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) is the ultimate Australian parent entity and the ultimate parent of the Group.

Compensation of Key Management Personnel

	Consolidated	
	2025	2024
	$	$
Short term benefits	445,381	579,921
Post-employment benefits	-	9,124
Share-based payment	-	1,458,519
	445,381	**2,047,564**

As at 30 June 2025 an amount of $445,381 of remuneration remains unpaid (30 June 2024: $70,042).

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14. RELATED PARTY TRANSACTIONS (continued)

Transactions with Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties:

a) Loans and Advances from related parties

	Consolidated	
	2025	2024
Leticia Kabunga	$	$
Balance at the beginning of the year	13,801	117,185
Repayment of loan	-	(103,384)
Balance at the end of the year	**13,801**	**13,801**

Refer to note 10 for further details.

15. SHARE BASED PAYMENTS

Total costs and share issue costs arising from share-based payment transactions recognised during the year were as follows:

	Consolidated	
	2025	2024
Recognised share-based payments costs	$	$
Director performance rights	266,959	1,458,519
Total expense and issue costs arising from share-based payment transactions	**266,959**	**1,458,519**

Performance Rights

On 31 December 2024, 35 million performance rights issued to the Directors expired. These performance rights were issued to the Directors on 6 October 2022, as approved by shareholders at the General Meeting held on 29 September 2022. The performance rights were issued for nil cash consideration.

Options

On 22 October 2024, the Company issued 5,000,000 unlisted options exercisable at $0.0225 each and expiring on 22 October 2027. The options over ordinary shares have been issued for nil cash consideration. The 5,000,000 options cannot be transferred and will not be quoted on ASX, therefore, no voting rights are attached to the options unless converted into ordinary shares. The Black-Scholes valuation method was used to value the options using a volatility of 100% and a share price of $0.011 on issue date and an exercise price of $0.0225.

	2025 Number of Options	2024 Number of Options
Outstanding as at 1 July	28,125,961	28,125,961
Granted during the year	5,000,000	-
Exercised during the year	-	-
Expired during the year	(17,094,148)	-
Outstanding at end of the year	16,031,813	28,125,961
Exercisable as at 30 June	**16,031,813**	**28,125,961**

The Weighted Average Exercise Price (“WAEP”) for the year ended 30 June 2025 is $0.11 (30 June 2024: $0.13). All options refer to options over ordinary shares of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) which are exercisable on a one for one basis.

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16. PARENT ENTITY DISCLOSURES

	Parent Entity	
	2025	2024
	$	$
Current assets	318,965	181,180
Non-current assets	11,433,339	8,408,174
Total assets	**11,752,303**	**8,589,354**
Current liabilities	1,522,613	186,714
Total liabilities	**1,522,613**	**186,714**
Net assets	**10,229,691**	**8,402,640**
Issued capital	86,978,044	85,539,731
Reserves	116,066	4,549,608
Accumulated losses	(76,864,419)	(81,686,699)
Total equity	**10,229,691**	**8,402,640**
Profit/(loss) for the year	(1,367,286)	(2,623,176)
Total comprehensive profit/(loss) for the year	(1,367,286)	(2,623,176)

i) Guarantees: No guarantees have been entered into by the parent entity on behalf of the subsidiaries.
ii) Contingent liabilities: No contingent liabilities exist.

17. CONTINGENCIES AND DEFERRED CONSIDERATION

Contingencies
Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) and its controlled entities do not have any known material contingent assets and known material contingent liabilities.

18. REMUNERATION OF AUDITORS

	Consolidated	
	2025	2024
	$	$
Amount received, or due and receivable, by the auditors for:		
Auditing and reviewing of financial reports	61,000	48,200
Other services	-	-
	61,000	**48,200**

19. COMMITMENTS

Mineral Tenement Commitments

Tanzania
In order to maintain current rights of tenure to mining tenements, the Group has exploration and evaluation expenditure obligations up until the expiry of those licences. The following stated obligations are not provided for in the financial statements and represent a commitment of the Group for Tanzania.

	Consolidated	
	2025	2024
	$	$
Within 1 Year	817,071	299,185
Later than 1 year but not later than five years	1,779,183	96,284
Total	**2,596,254**	**395,469**

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19. COMMITMENTS (continued)

Massive Nickel Tanzania Limited

As part of the Massive Nickel Tanzania Limited (MNTL) acquisition approved by shareholders on 29 September 2022, the Company will enter into a net smelter return royalty deed with KHPL, whereby a 1.5% net smelter return will be paid to KHPL for any future production arising from MNTL's Nickel exploration assets.

Vancouver Minerals Resources Limited
As part of the Vancouver Minerals Resources Limited (VMRL) acquisition approved by shareholders and acquired on 4 February 2024, the Company will enter into a net smelter return royalty deed with the minority shareholders, whereby a 1% net smelter return will be paid to the minority shareholders for all product recovered and sold from VMRL's Copper-Gold licenses.

Finland
In order to maintain current rights of tenure to mining tenements, the Group has exploration and evaluation expenditure obligations up until the expiry of those licences. The following stated obligations are not provided for in the financial statements and represent a commitment of the Group for Finland.

	Consolidated	
	2025	**2024**
	$	**$**
Within 1 Year	748,021	68,533
Later than 1 year but not later than five years	2,281,226	171,334
Total	**3,029,247**	**239,867**

20. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks, including market risk (including currency risk), credit risk and liquidity risks. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the business. To date, the Group has not used derivative financial instruments. The Group uses different methods to measure different types of risk to which it is exposed.

Risk Management

Risk management is carried out by the Board under policies approved by the Group's Board of Directors and includes evaluation of financial risks. The Board provides principles for overall risk management and the finance function provides policies with regard to financial risk management that are defined and consistently applied.

(a) Credit Risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or contract, leading to a financial loss. The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date, is the carrying amount net of any provisions for impairment of debts, as disclosed in the Statement of Financial Position and notes to the financial statement. In the case of material cash deposited, credit risk is minimised by depositing with recognised financial intermediaries such as banks, subject to Australian Prudential Regulation Authority Supervision. For banks and financial institutions, only independently rated parties with a minimum rating of AA are accepted.

The Group does not have any material risk exposure to any single debtor or Group of debtors under financial instruments entered into by it.

(b) Liquidity and Capital Risk

The Group has appropriate procedures in place to manage cash flows including continuous monitoring of forecast and actual cash flows to ensure funds are available to meet commitments. The objectives when managing the Group's capital is to safeguard the business as a going concern, to maximise returns to shareholders and to maintain an optimal capital structure in order to reduce the cost of capital. The table below analyses the Group's financial liabilities into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date.

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20. FINANCIAL RISK MANAGEMENT (continued)

Financial liabilities	Less than 6 months	6 to 12 months	1 to 5 years	Over 5 years	Total Cash Flows	Carrying Value
2025						
Trade and other payables	1,002,852	-	-	-	1,002,852	1,002,852
Interest bearing liabilities	-	-	-	-	-	-
Non-interest bearing liabilities*	87,197	-	-	-	87,197	87,197
	1,090,049	**-**	**-**	**-**	**1,090,049**	**1,090,049**
2024						
Trade and other payables	303,832	-	-	-	303,832	303,832
Interest bearing liabilities	-	-	-	-	-	-
Non-interest bearing liabilities*	87,197	-	-	-	87,197	87,197
	391,029	**-**	**-**	**-**	**391,029**	**391,029**

* The fair value of non-interest bearing liabilities is considered the same as the carrying value as the time value of money from the date the debt was assigned to the date it will be repaid via issue of shares will not be material.

(c) Interest Rate Risk

The Group's exposure to market risk for changes in interest rates relates primarily to interest on deposits with banking institutions. The sensitivities of a movement in interest rates have no material impact on the Group due to the small balances that are interest bearing.

(d) Foreign Exchange Risk

As a result of operations in Tanzania in both United States dollars and Tanzanian shillings, and operations in Finland in Euros, the Group's Statement of Financial Position can be affected by movements in exchange rates. The Group does not hedge this exposure.

The Group manages its foreign exchange risk by constantly reviewing its exposure to commitments payable in foreign currency and ensuring appropriate cash balances are maintained in Tanzanian shillings, to meet current operational commitments.

The Group's exposure to foreign exchange risk for changes in exchange rates relates has no material impact on the Group due to the small balances of cash, receivables and payables.

Management believes the balance date risk exposures are representative of the risk exposure inherent in financial instruments.

(e) Net Fair Values

Disclosure of fair value measurements by level are as follows:

- Level 1 – the fair value is calculated using quoted prices in active markets
- Level 2 – the fair value is estimated using inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)
- Level 3 – the fair value is estimated using inputs for the asset or liability that are not based on observable market data

Fair values of other financial instruments

The carrying value of assets and liabilities, due to their short term nature, are assumed to approximate their fair value other than the following non-interest bearing liabilities.

SEGMENT INFORMATION

The Group operates within two geographical segments within mineral exploration and extraction, being Tanzania and Finland. The segment information provided to the chief operating decision maker is as follows:

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20. FINANCIAL RISK MANAGEMENT (continued)

2025	Exploration activities	Exploration activities	Corporate activities	Consolidated
	Tanzania	*Finland*	*Australia*	
Segment Revenue	-	-	1,853	1,853
Total Revenue	-	-	1,853	**1,853**
Segment result before income tax	(155,277)	(25,340)	(1,398,988)	(1,579,605)
Profit before income tax	**(155,277)**	**(25,340)**	**(1,397,135)**	**(1,577,752)**
Segment assets	2,216,016	3,590,068	3,948,521	9,754,605
Segment liabilities	(437,110)	(16,886)	(636,053)	(1,090,049)

2024	Exploration activities	Exploration activities	Corporate activities	Consolidated
	Tanzania	*Finland*	*Australia*	
Segment Revenue	-	-	7,601	7,601
Total Revenue	-	-	7,601	**7,601**
Segment result before income tax	(258,150)	(244,975)	(2,623,176)	(3,126,301))
Profit before income tax	**(258,150)**	**(244,975)**	**(2,623,176)**	**(3,126,301)**
Segment assets	5,395,261	3,199,434	181,179	8,775,874
Segment liabilities	(196,946)	(7,370)	(186,714)	(391,030)

21. MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

Subsequent to the end of the financial year, the Company held a General Meeting on 30 July 2025 ("General Meeting") where all resolutions were passed on a poll, including resolution 10 which was passed as a special resolution, to change the Company name to Resource Minerals International Ltd[15]. The change in Company name was approved by ASIC on 31 July 2025.

At the General Meeting shareholders approved the issue shares in lieu of Director fees to Trevor Matthews, Noel O'Brien and David Round, and on 7 August 2025 the Company issued 6,717,460 fully paid ordinary shares at a deemed issue price of $0.021 per share.[16] At the General meeting shareholders also approved the issue of 23,809,524 Related Party Placement Shares to Asimwe Kabunga and 2,3680,952 Related Party Placement Shares to Trevor Matthews at $0.021 per share. These Related Party Placement Shares were issued on 7 August 2025.

On 31 July 2025, the Company announced it had entered into a funding agreement with RiverFort Global Capital Ltd ("RiverFort") for the provision of funding of up to A$5,000,000 by the issue of convertible securities ("Funding Agreement")[17]. The first drawdown under the Funding Agreement of A$1,300,000 (before fees) was drawn on 31 July 2025, and the Company issued 1,300,000 convertible securities to RiverFort on 1 August 2025. The Funding Agreement has a term of three years from execution date and is subject to 7% fixed coupon interest paid in cash on the maturity date. Each drawdown matures 12 months after the respective convertible securities were issued, unless earlier redeemed or converted. A drawdown fee of 5% of the relevant drawdown it to be paid in cash and deducted from the gross proceeds, and on the first drawdown on 1 August 2025, the Company issued 10,833,333 unlisted options to RiverFort with a 24 month maturity and an exercise price of A$0.03 each. The Funding Agreement grants RiverFort a first ranking general security over all present and after acquired property of the Company and subsidiary guarantees.

On 21 August 2025, the Company exercised its RMI Option to proceed with the acquisition of AuKing Mining Limited's ("AuKing") rights, obligations and interest in its joint venture ("JV") arrangements that have been established in Saudi Arabia. No consideration is payable to AuKing in respect of the exercise of the RMI Option, other than the Company's agreement to assume all AuKing's obligations under the Saudi JV and to assist the JV partner, Barg Alsaman Mining Company, to secure the now granted Shaib Marqan license and the commencement of exploration activities at the Wadi Salmah project[18].

[15] ASX announcement 30 July 2025
[16] ASX announcement 8 August 2025
[17] ASX announcement 31 July 2025
[18] ASX announcements 13 January 2025 and 14 March 2025

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21. MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR (continued)

As a result of recently secured funding arrangements for the Shaib Marqan exploration licence bank guarantees, the Company's interest in the JV company, Segia al Haditha Mining Co. LLC, will be 50%. The Shaib Marqan exploration licence (number 20250300257) was granted ion 17 August 2025 and provides exploration rights for gold, silver, copper, tin and lead with an initial term of five years from the date of grant[19].

There are no other matters or circumstances that have arisen since 30 June 2025 that have or may significantly affect the operations, results, or state of affairs of the Group in future financial years.

[19] ASX announcement 21 August 2025

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Name of entity	Type of entity	Country of incorporation	% of share capital held	Australian resident	Foreign jurisdiction(s) in which the entity is a resident for tax purposes (according to the law of the foreign jurisdiction
Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited)*	Body corporate	Australia	100%	Yes	N/A
Resource Exploration Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Eastern Nickel Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Eastern Nickel Tanzania Limited	Body corporate	Tanzania	99% (held by Eastern Nickel Pty Ltd)	No	Tanzania
Vancouver Minerals Resources Limited	Body corporate	Tanzania	75% (held by Eastern Nickel Pty Ltd)	No	Tanzania
Massive Nickel Pty Ltd	Body corporate	Australia	100%	Yes	N/A
Massive Nickel Tanzania Limited	Body corporate	Tanzania	99% (held by Massive Nickel Pty Ltd)	No	Tanzania
Element92 Pte Ltd	Body corporate	Finland	100%	No	Finland
RMI Finland Oy (formerly known as Element92 Suomi Oy)**	Body corporate	Singapore	100%	No	Singapore

*Subsequent to the final year end on 31 July 2025, Resource Mining Corporation Limited changed its name to Resource Minerals International Ltd.
**During the reporting period on 15 August 2024, Element92 Suomi Oy changed its name to RMI Finland Oy.

Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) (the 'head entity') and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime.

BASIS OF PREPARATION

This Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001. It includes certain information for each entity that was part of the consolidated entity at the end of the financial year.

DETERMINATION OF TAX RESIDENCY

Section 295 (3A) of the Corporation Acts 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency involves judgement as there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency. It should be noted that the definitions of ‘Australian resident’ and ‘foreign resident’ in the Income Tax Assessment Act 1997 are mutually exclusive. This means that if an entity is an ‘Australian resident’ it cannot be a ‘foreign resident’ for the purposes of disclosure in the CEDS.

In determining tax residency, the consolidated entity has applied the following interpretations:

AUSTRALIAN TAX RESIDENCY

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Tax Commissioner's public guidance in Tax Ruling TR 2018/5.

FOREIGN TAX RESIDENCY

Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in determining tax residency and ensure compliance with applicable foreign tax legislation.

DIRECTORS' DECLARATION

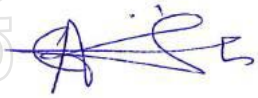
In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 30 June 2025 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct. Refer to page 42.

The directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors



Asimwe Kabunga
Executive Chairman and Director
Dated 26 September 2025

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INDEPENDENT AUDITOR'S REPORT

To the members of Resource Minerals International Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Resource Minerals International Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion the accompanying financial report of the Group, is in accordance with the *Corporations Act 2001*, including:

(i) Giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year ended on that date; and

(ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 1c in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the group's ability to continue as a going concern and therefore the group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our opinion is not modified in respect of this matter.

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Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the *Material uncertainty related to going concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Recoverability of Capitalised Exploration and Evaluation Expenditure

Key audit matter	How the matter was addressed in our audit
As the carrying value of the capitalised exploration and evaluation asset represents a significant asset of the Group at 30 June 2025, we considered it necessary to assess whether any facts or circumstances exist to suggest that the carrying amount of this asset may exceed its recoverable amount. Judgement is applied in determining the treatment of exploration expenditure in accordance with Australian Accounting Standard AASB 6 Exploration for and Evaluation of Mineral Resources. In particular, whether facts and circumstances indicate that the exploration and evaluation assets should be tested for impairment.	Our procedures included, but were not limited to: • Obtaining a schedule of the areas of interest held by the Group and assessing whether the rights to tenure of those areas of interest remained current at balance date; • Considering the status of the ongoing exploration programmes in the respective areas of interest by holding discussions with management, and reviewing the Group's exploration budgets, ASX announcements and directors' minutes; • Considering whether any such areas of interest had reached a stage where a reasonable assessment of economically recoverable reserves existed; • Considering whether any facts or circumstances existed to suggest impairment testing was required; and • Assessing the adequacy of the related disclosures in Notes 8 and 1(j) to the Financial Statements.

Other information

The directors are responsible for the other information. The other information comprises the information in the Group's annual report for the year ended 30 June 2025, but does not include the financial report and the auditor's report thereon.

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Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and

b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (http://www.auasb.gov.au/Home.aspx) at:

https://www.auasb.gov.au/media/bwvjcgre/ar1_2024.pdf

This description forms part of our auditor's report.

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Report on the Remuneration Report

Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 13 to 17 of the directors' report for the year ended 30 June 2025.

In our opinion, the Remuneration Report of Resource Minerals International Ltd, for the year ended 30 June 2025, complies with section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

BDO Audit Pty Ltd



Neil Smith

Director

Perth, 26 September 2025

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DECLARATION OF INDEPENDENCE BY NEIL SMITH TO THE DIRECTORS OF RESOURCE MINERALS INTERNATIONAL LTD

As lead auditor of Resource Minerals International Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Resource Minerals International Ltd and the entities it controlled during the period.



Neil Smith

Director

BDO Audit Pty Ltd

Perth

26 September 2025

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Additional information required by the Australian Securities Exchange Listing Rules and not disclosed elsewhere in this report is set out below. The information is current as at 22 September 2025.

ANALYSIS OF SHAREHOLDING - Ordinary Shares

Size of Holding	Number of Holders	Number of Shares	% of Shares
1 – 1,000	483	171,274	0.02%
1,001 – 5,000	486	1,342,486	0.17%
5,001 – 10,000	209	1,640,604	0.21%
10,001 – 100,000	585	21,817,611	2.84%
100,001 – or more	228	742,389,317	96.75%
TOTAL	**1,991**	**767,361,292**	**100.00%**

SUBSTANTIAL SHAREHOLDERS

The following substantial shareholders have notified the Company in accordance with the *Corporations Act 2001:*

Shareholder Name	Number of Shares	% of Shares
Kabunga Holdings Pty Ltd <Kabunga Family A/C>	162,283,525	21.15%
Ven Capital Pty Ltd	135,404,445	17.77%

TOP 20 SHAREHOLDERS

The top 20 largest shareholders are listed below:

	Name	Number of Shares	% of Shares
1	KABUNGA HOLDINGS PTY LTD <KABUNGA FAMILY A/C>	162,283,525	21.15%
2	VEN CAPITAL PTY LTD	136,397,344	17.77%
3	MS LETICIA KOKUTENGENEZA KABUNGA	32,995,819	4.30%
4	TOPWEI TWO PTY LTD <TOPWEI TWO FAMILY A/C>	21,567,818	2.81%
5	BNP PARIBAS NOMS PTY LTD	19,167,000	2.50%
6	MS LETICIA HERMAN KABUNGA	17,622,939	2.30%
7	CITICORP NOMINEES PTY LIMITED	16,421,616	2.14%
8	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RE-TAILCLIENT>	15,641,509	2.04%
9	AFRIKA KAZI LIMITED	15,200,000	1.98%
9	MISS ANGELIQUE KOKUTUNA KABUNGA	15,200,000	1.98%
10	CH-QORUM GMBH	15,000,000	1.95%
11	MR JIUMIN YAN	14,426,063	1.88%
12	MR YULONG GU	13,085,275	1.71%
13	MISHTALEM PTY LTD	12,539,952	1.63%
14	TOPWEI TWO PTY LTD <TOPWEI TWO FAMILY A/C>	12,000,000	1.56%
15	BNP PARIBAS NOMINEES PTY LTD <UOB KH PL>	10,653,937	1.39%
16	MR WALEED KH S A A ESBAITAH	10,000,000	1.30%
17	MR MARC DOMINIQUE SENGES	9,862,970	1.29%
18	CLAYMORE VENTURES LIMITED	9,505,061	1.24%
19	KEEN MERIT LIMITED	8,503,171	1.11%
20	BEST VENTURE DEVELOPMENT LIMITED	8,469,895	1.10%
TOTAL TOP 20 HOLDERS		**576,543,894**	**75.13%**
TOTAL ISSUED CAPITAL		**767,361,292**	**100.00%**

The Company had unmarketable parcels for 1,417 shareholders holding 7,045,421 units at 22 September 2025.

The Company had no restricted securities as at 22 September 2025.

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VOTING RIGHTS

Article 13.13 of the Constitution specifies that on a show of hands every member present in person, by attorney or by proxy shall have:

a) for every fully paid share held by him one vote
b) for every share which is not fully paid a fraction of the vote equal to the amount paid on the share over the nominal value of the shares.

Unlisted options and performance rights have no voting rights.

ON-MARKET BUYBACK

In accordance with ASX Listing Rule 4.10.18 the Company confirms that it is not currently subject to an on-market buyback.

OPTION HOLDINGS AT 22 SEPTEMBER 2025

	Class	Terms	Number of Options
OPT04	Unlisted options	Expiry 26/10/25 Exercise Price $0.15	11,031,813
OPT05	Unlisted options	Expiry 22/10/27 Exercise Price $0.0225	5,000,000
OPT06	Unlisted options	Expiry 31/07/27 Exercise Price $0.03	10,833,333
TOTAL			**26,865,146**

ANALYSIS OF OPTION HOLDINGS AT 22 SEPTEMBER 2025

Size of Holding	Number of Holders	Number of Options	% of Options
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	5	395,454	1.47%
100,001 – or more	17	26,469,692	98.53%
TOTAL	**22**	**26,865,146**	**100%**

The following Option holders hold more than 20% of a particular class of the Company's Options:

	Number of Options held		
Holder	**OPT04**	**OPT05**	**OPT06**
Heping Pty Ltd	2,500,000		
RiverFort Global Opportunities PCC Ltd		5,000,000	10,833,333

PERFORMANCE RIGHTS

The Company had no performance rights on issue at 22 September 2025.

CONVERTIBLE NOTES

As at 22 September 2025, the Company had on issue 1,300,000 convertible notes convertible at $0.021 each and expiring on 31 July 2026, held by RiverFort Global Opportunities PCC Ltd.

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ADDITIONAL SHAREHOLDER INFORMATION

CORPORATE GOVERNANCE

The Board of Resource Minerals International Ltd (formerly known as Resource Mining Corporation Limited) is committed to achieving and demonstrating the highest standards of Corporate Governance. The Board is responsible to its Shareholders for the performance of the Company and seeks to communicate extensively with Shareholders.

The Board believes that sound Corporate Governance practices will assist in the creation of Shareholder wealth and provide accountability.

In accordance with ASX Listing Rule 4.10.3, the Company has elected to disclose its Corporate Governance policies and its compliance with them on its website, rather than in the Annual Report.

Accordingly, information about the Company's Corporate Governance practices is set out on the Company's website at https://resmin.com.au/corporate/corporate-governance/.

INTEREST IN MINING TENEMENTS

Company	Project	Location	Tenement No.	RMI Interest
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/11534/2021	74.25%
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/11535/2021	74.25%
Eastern Nickel Tanzania Limited	Kabulwanyele	Tanzania	PL/17691/2021*	74.25%
Massive Nickel Tanzania Limited	Liparamba	Tanzania	PL 11725/2021 (previously PL/16943/2021	99%
Massive Nickel Tanzania Limited	Mbinga	Tanzania	PL 11726/2021	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 11724/2021	99%
Massive Nickel Tanzania Limited	Mbinga	Tanzania	PL/16944/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17155/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 12196/2023 (previously PL/17041/2021)	99%
Massive Nickel Tanzania Limited	Liparamba	Tanzania	PL/16942/2021*	99%
Massive Nickel Tanzania Limited	Kitai	Tanzania	PL 12195/2023 (previously PL/17015/2021	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17503/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17505/2021*	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL 12197/2023 (previously PL/17687/2021)	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17757/2021*	99%
Massive Nickel Tanzania Limited	Kabanga	Tanzania	PL 12198/2023 (previously PL/17511/2021)	99%
Massive Nickel Tanzania Limited	Kapalagulu	Tanzania	PL/17504/2021*	99%

Company	Project	Location	Tenement No.	RMI Interest
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11931/2022	75%
Vancouver Mineral Resources Limited	Mpanda (Ka-rema)	Tanzania	PL 11934/2022	75%
Vancouver Mineral Resources Limited	Mbozi	Tanzania	PL 11926/2022	75%
Vancouver Mineral Resources Limited	Mbozi	Tanzania	PL 11928/2022	75%
Vancouver Mineral Resources Limited	Mbozi	Tanzania	PL 11929/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11933/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11936/2022	75%
Vancouver Mineral Resources Limited	Mbozi	Tanzania	PL 11927/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11930/2022	75%
Vancouver Mineral Resources Limited	Mpanda (Ka-rema)	Tanzania	PL 11935/2022	75%
Vancouver Mineral Resources Limited	Mpanda	Tanzania	PL 11932/2022	75%
RMI Finland Oy	Pikkukallio	Finland	ML2023:0036-01	100%
RMI Finland Oy	Köyhäjoki	Finland	ML2023:0094-01	100%
RMI Finland Oy	Laitiainen	Finland	ML2024:0006*	100%

* Tenement applied for but not yet granted

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