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29 September 2025

ZEOTECH SUCCESSFULLY COMPLETES STRONGLY SUPPORTED $13 MILLION PLACEMENT

Emerging mineral processing technology company, Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to announce that it has received firm commitments from existing and new institutional, professional and sophisticated investors to subscribe for approximately 162,500,000 new fully paid ordinary shares in the Company ("Shares") at a price of $0.08 each, to raise $13 million before costs ("Placement").

The Placement ensures the Company is well-funded to advance its strategic initiatives through 2026, underpinned by cornerstone support of more than A$6.6 million from existing and company-introduced investors, alongside strong backing from institutional and sophisticated investors.

Funds raised under the Placement will primarily be applied to:

- Capital expenditure required to commence mining operations at the Company's Toondoon Kaolin Project ("Toondoon"), following the recent $200m binding offtake agreement with Jiangsu Mineral Sources International Trading Co, Limited[1];
- Progressing a definitive feasibility study ("DFS") associated with the Company's AusPozz™ Project for Australia's first commercial production of high-reactivity metakaolin, a supplementary cementitious material for low-carbon cement and concrete;
- Undertake an expanded drilling program at Toondoon to target an increase in the high-grade kaolin resource and produce a maiden Ore Reserve; and
- For general working capital purposes.

Zeotech, Managing Director, Peter Zardo, commented:

"We are very pleased with the strong support received for the raise, which reflects growing confidence in Zeotech's strategy and the quality of our projects.

The participation of both existing shareholders and new institutional investors is a strong endorsement of our progress and future potential.

The funds raised will accelerate development of the Toondoon Kaolin Project, which is set to deliver significant cash flows from 2026, while advancing the definitive feasibility study for the AusPozz™ Project, positioning the Company to become Australia's first producer of high-reactivity metakaolin for the built environment.

These initiatives are central to our vision of delivering high-performance, low-carbon building materials. With a strengthened balance sheet, Zeotech is well-positioned to execute its strategic objectives and deliver long-term value for shareholders."

[1] ASX Announcement 15/09/2025 "Binding Offtake Agreement for DSO Kaolin executed with MSI"

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Placement Details

Zeotech has undertaken a non-underwritten single-tranche placement of approximately 162,500,000 new Shares to raise $13 million (before costs). New Shares will be issued at an offer price of $0.08 per Share, which represents a:

- 14.9% discount to the last closing price of Zeotech Shares on ASX of $0.094 on 24 September 2025 (being the last day on which Zeotech Shares traded before this announcement); and
- 12.4% discount to the 30-day volume weighted average price (**VWAP**).

The issue of Shares under the Placement is not subject to Zeotech shareholder approval as the Shares will be issued within the Company's existing 15% placement capacity under ASX Listing Rule 7.1.

Morgans Corporate Limited acted as Lead Manager to the Placement.

The Directors wish to thank existing shareholders for their continued support and welcome the new shareholders.

This announcement is intended to lift the trading halt applied for and granted on Thursday, 25 September 2025.

This announcement has been approved by the Board.

- End –

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About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce high-reactivity metakaolin for the low-carbon concrete market and advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels.

Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on LinkedIn.

Subscribe to ZEOTECH NEWS ALERTS - visit https://zeotech.com.au/contact/

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Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and the certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech's current expectations, estimates, and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," “potential,” "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement, except as required by law or by any appropriate regulatory authority.

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