Opening of Retail Entitlement Offer

Retail Offer Booklet

Amplitude Energy Limited (ASX: AEL, "Amplitude Energy" or "the Company") advises that, in respect of its fully underwritten 1-for-6.35 accelerated non-renounceable entitlement offer ("Entitlement Offer") announced on Tuesday, 23 September 2025, the retail component of the Entitlement Offer ("Retail Entitlement Offer") opens today.

Attached is a copy of the retail entitlement offer booklet ("Retail Offer Booklet") in respect of the Retail Entitlement Offer.

Amplitude Energy advises that it will today complete despatch to Eligible Retail Shareholders (as defined in the Retail Offer Booklet) of Amplitude Energy who have a registered address (on the Amplitude Energy register) in Australia or New Zealand and who have nominated to receive documents from Amplitude Energy by electronic means, the Retail Offer Booklet and personalised Entitlement and Acceptance Form by such electronic means. Amplitude Energy will also today complete despatch to any other Eligible Retail Shareholders of Amplitude Energy who have a registered address in Australia or New Zealand, a letter notifying them of the Retail Entitlement Offer and providing instructions on how to participate in the Retail Entitlement Offer.

Retail Entitlement Offer

The Retail Entitlement Offer opens today, Tuesday 30 September 2025, and is expected to close at 5.00pm (Sydney time) on Thursday 9 October 2025.

Eligible Retail Shareholders should carefully read the Retail Offer Booklet for further details about the Retail Entitlement Offer.

If you have any questions regarding the Entitlement Offer, please call the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

For more information, please contact our team for investors and media.

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Approved and authorised by Jane Norman, Managing Director & CEO, Amplitude Energy Limited.

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

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ASX Announcement / Media Release
30 September 2025

Disclaimer

This announcement should be read subject to the disclaimer in the Investor Presentation released by Amplitude Energy to the ASX on Tuesday, 23 September, 2025.

This document contains certain forward looking statements. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, “targets” and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Amplitude Energy since the date of this document.

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Retail Entitlement Offer

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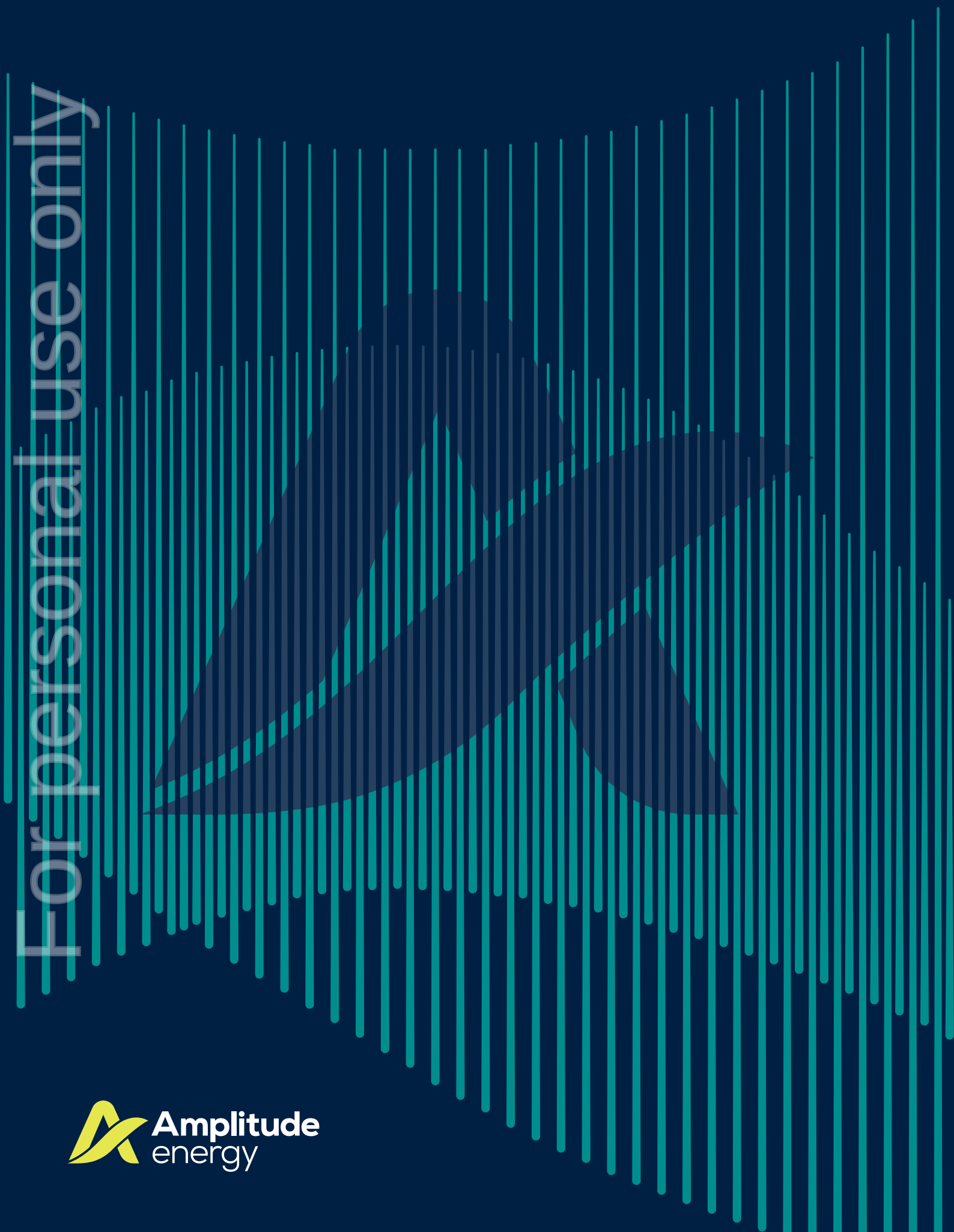

Amplitude energy

Details of a fully underwritten 1 for 6.35 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in Amplitude Energy Limited (Amplitude) at an offer price of $0.24 per New Share to raise approximately A$20 million.

The Retail Entitlement Offer opens on Thursday, 30 September 2025 and closes at 5.00pm (Sydney time) on Thursday, 9 October 2025 (unless extended).

This is an important document which is accompanied by a personalised Entitlement and Acceptance Form. Both should be read in their entirety. This document is not a prospectus under the Corporations Act and has not been lodged with ASIC.

If you have any questions, you should seek advice from your stockbroker, accountant or other independent professional adviser, or call the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

Not for distribution or release to US wire services in the United States.

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Amplitude Energy Limited
ACN 096 170 295

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IMPORTANT NOTICES

This Information Booklet should be read in its entirety (including the accompanying Entitlement and Acceptance Form) before you decide whether to participate in the Retail Entitlement Offer. In particular, the Investor Presentation details important factors and risks that could affect the financial and operating performance of Amplitude Energy Limited (ACN 096 170 295) (**Amplitude** or the **Company**). Please refer to the "Key risks" section of the Investor Presentation for details. When making an investment decision in connection with the Retail Entitlement Offer, it is essential that you consider these risk factors carefully in light of your individual personal circumstances, including financial and taxation issues.

NOT A PROSPECTUS, NOT INVESTMENT ADVICE OR FINANCIAL PRODUCT ADVICE

The Entitlement Offer is being made without a prospectus in accordance with section 708AA of the Corporations Act as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*. All references in this Information Booklet to the Corporations Act are references to the Corporations Act as modified by the ASIC Instruments.

The information in this Information Booklet is not a prospectus, product disclosure statement, disclosure document or other offering document under the Corporations Act (or any other law) and has not been lodged with ASIC.

This Information Booklet does not contain all the information which a prospective investor may require to make an informed decision in relation to the application for New Shares, nor does it contain all the information which would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act (or any other law). It should be read in conjunction with Amplitude's other periodic statements and continuous disclosure announcements lodged with ASX.

It is also not financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. Amplitude is not licensed to provide financial product advice in respect of the New Shares. Neither ASIC nor ASX takes responsibility for the contents of this Information Booklet.

FUTURE PERFORMANCE

This Information Booklet contains certain forward looking statements and comments about future events, including of Amplitude's expectations about the performance of its business and the effect of the proceeds raised under the Entitlement Offer on that business. Forward looking statements can generally be identified by the use of forward looking words such as, "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "guidance", "plan", and other similar expressions, and include, but are not limited to, statements regarding the outcome and effects of the Retail Entitlement Offer. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements and include statements in this Information Booklet regarding the conduct and outcome of the Entitlement Offer and the use of proceeds.

You are cautioned not to place undue reliance on any forward looking statement. While due care and attention has been used in the preparation of forward looking statements, forward looking statements, opinions and estimates provided in this Information Booklet are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends which are based on interpretations of current market conditions. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance and may involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Amplitude, its directors and management. A number of important factors could cause Amplitude's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements, including the risk factors set out in the "Key risks" section of the Investor Presentation. Actual results, performance or achievements may vary materially from any forward looking statements and the assumptions on which statements are based. Subject to any continuing obligations under applicable law or any relevant Listing Rules, Amplitude disclaims any intent or obligation to update any forward looking statements, whether as a result of new information, future events or results or otherwise.

EFFECT OF ROUNDING

A number of figures, amounts, percentages, estimates, calculations of value and fractions in this Information Booklet are subject to the effect of rounding. Accordingly, the actual calculation of these figures may differ from the figures set out in this Information Booklet.

PAST PERFORMANCE

Investors should note that any reference to Amplitude's past performance in this Information Booklet is given for illustrative purposes only and cannot be relied upon as an indicator of (and provides no guarantee or guidance as to) Amplitude's future financial position, operating or financial performance, or share price performance.

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The historical information (including any pro forma historical financial information) is not represented as being indicative of Amplitude's views on its future financial condition and/or performance.

DISCLAIMER OF REPRESENTATIONS

No person is authorised to give any information, or to make any representation, in connection with the Retail Entitlement Offer that is not contained in this Information Booklet. To the maximum extent permitted by law or regulation, and only to that extent, any information or representation that is not in this Information Booklet may not be relied on as having been authorised by Amplitude, or its related bodies corporate or affiliates or any of their respective directors, officers, employees, partners, consultants, contractors, agents, advisers or representatives (**Beneficiaries**), in connection with the Retail Entitlement Offer. Except as required by law, and only to the extent so required, none of Amplitude or any of its Beneficiaries, or any other person, warrants or guarantees the future performance of Amplitude or any return on any investment made in connection with this Information Booklet.

FOREIGN JURISDICTIONS

This Information Booklet, including the ASX Offer Announcements reproduced in it and the Entitlement and Acceptance Form, do not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register or qualify the Retail Entitlement Offer, the New Shares or otherwise permit a public offering of the New Shares, in any jurisdiction outside of Australia unless otherwise specified.

The distribution of this Information Booklet (including an electronic copy) outside Australia may be restricted by law. In particular, this Information Booklet, any ASX Offer Announcements reproduced in it and the Entitlement and Acceptance Form may not be distributed in the United States or elsewhere outside Australia and New Zealand. If you come into possession of the information in this Information Booklet, you should observe such restrictions.

See section 3.9 for further information on foreign offer restrictions.

NEW ZEALAND

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021. This Information Booklet has been prepared in compliance with Australian law and has not been registered, filed with or approved by any New Zealand regulatory authority under the

Financial Markets Conduct Act 2013. This Information Booklet is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

UNITED STATES

None of the information in this Information Booklet or the accompanying Entitlement and Acceptance Form constitutes an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither this Information Booklet (or any part of it), any accompanying ASX announcements, nor the accompanying Entitlement and Acceptance Form may be released or distributed, directly or indirectly, in the United States.

The New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (**U.S. Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered, or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. In particular, the New Shares to be offered and sold in the Retail Entitlement Offer will only be offered and sold outside the United States in "offshore transactions", as defined in Rule 902(h) under the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act.

UNDERWRITERS

Macquarie Capital and Euroz Hartley are acting as the joint lead managers and underwriters to the Capital Raising (including the Retail Entitlement Offer). Neither the Underwriters, nor any of their affiliates or related bodies corporate (as that term is defined in the Corporations Act), nor any of their respective directors, employees, officers, representatives, agents, partners, consultants, advisers or intermediaries (together the **Underwriter Parties**), nor the advisers to the Company or any other person, have authorised, permitted or caused the issue or lodgement, submission, dispatch or provision of this Information Booklet (or any other materials released by the Company), nor do they make any recommendation as to whether any potential investor should participate in the Entitlement Offer (including the Retail Entitlement Offer) or Placement, and none of them makes or purports to make any statement in this Information Booklet and there is no statement in this Information Booklet which is based on any statement by any of them.

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The Underwriter Parties take no responsibility for any part of this Information Booklet or any action taken by you on the basis of that information. No Underwriter Party has verified any statement included in this Information Booklet. To the maximum extent permitted by law or regulation, and only to that extent, the Underwriters exclude and disclaim all liability (including, without limitation, any liability arising from fault or negligence on the part of any person) for any direct, indirect, consequential or contingent loss or damage whatsoever arising from your participation in or failure to participate in the Entitlement Offer, this Information Being inaccurate or incomplete in any way for any reason, the use of any part of this Information Booklet or reliance on anything contained in or omitted from it or otherwise arising in connection with this Information Booklet or otherwise arising in connection with it.

The Underwriter Parties make no recommendation as to whether you or your related parties should participate in the Retail Entitlement Offer nor do they make any representations or warranties, express or implied, to you concerning the Entitlement Offer or any such information, and, by returning your personalised Entitlement and Acceptance Form or otherwise paying for your New Shares through BPAY® or EFT in accordance with the instructions on your personalised Entitlement and Acceptance Form, to the maximum extent permitted by law or regulation, and only to that extent, you represent, warrant and agree that you have not relied on any statements made by the Underwriter Parties in relation to the New Shares or the Entitlement Offer generally and you further expressly disclaim that you are in a fiduciary relationship with any of them.

Determination of eligibility of investors for the purposes of the institutional or retail components of the Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of Amplitude and the Underwriter Parties. To the maximum extent permitted by law or regulation, and only to that extent, each of Amplitude, its affiliates and the Underwriter Parties disclaim any duty or liability (including for negligence) in respect of that determination and the exercise or otherwise of that discretion.

The Underwriters, together with their affiliates, are a full service financial institution engaged in various activities, which may include trading, financing, financial advisory, investment management, research, principal investment, hedging, market making, brokerage and other financial and non-financial activities including for which they have received or may receive customary fees and expenses.

The Underwriters are acting for and providing services to the Company in relation to the Capital Raising and will not be acting for or providing services to Shareholders or potential investors. The Underwriters have been engaged solely as an independent contractor and is acting solely in a contractual relationship on an arm's length basis with the Company. The engagement of the Underwriters is not intended to create any fiduciary obligations, agency or other relationship between the Underwriters and the Company, Shareholders or potential investors.

The Underwriters will receive fees and expenses for acting as lead manager and underwriter to the Capital Raising. The Underwriter Parties may, from time to time, hold interests in the securities of, or earn brokerage, fees or other benefits from the Company and may in the future be lenders to the Company or its affiliates.

An Underwriter Party may also communicate independent investment recommendations, market colour or trading ideas and/or publish or express independent research views in respect of assets, securities or instruments in relation to the Company and may at any time hold, or recommend to clients that they should acquire, long and/or short positions in such assets, securities and instruments. The Underwriter Parties may also receive and retain other fees, profits and financial benefits in each of the above capacities and in connection with the above activities, including in its capacity as manager, bookrunner and underwriter to the Retail Entitlement Offer.

TAXATION

There will be tax implications associated with participating in the Retail Entitlement Offer and receiving New Shares. Section 4 of this Information Booklet provides a general summary of Australian tax implications of the Retail Entitlement Offer for Eligible Retail Shareholders. This summary does not take account of the individual circumstances of particular Eligible Retail Shareholders and does not constitute tax advice. Accordingly, Eligible Retail Shareholders should seek specific advice applicable to their own particular circumstances from their own financial or tax advisers. Neither Amplitude, nor any of its officers, nor its taxation adviser, nor any other adviser to Amplitude, accepts any liability or responsibility in respect of any statement concerning the taxation consequences of the Retail Entitlement Offer.

DEFINITIONS, TIME AND CURRENCY

Defined terms used in this Information Booklet are contained in section 5. All references to time are to Sydney time, unless otherwise indicated.

All references to dollars ($) or cents (¢) in this Information Booklet are to Australian currency unless otherwise indicated.

Electronic communications

If you are accessing your personalised Entitlement and Acceptance Form and this Information Booklet on an internet website, you understand that you are responsible for protecting against viruses and other destructive items which might compromise

confidentiality and your details. Your use of the online Information Booklet or the offer website is at your own risk and it is your responsibility to take precautions to ensure that it is free from viruses, items of a destructive nature or items which might compromise confidentiality.

If you are receiving this Information Booklet in an electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently Amplitude and its Beneficiaries do not accept any liability or responsibility whatsoever (including for any fault or negligence) in respect of any difference between the document distributed to you in electronic format and the hard copy version available to you on request from the Registry.

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A ASX OFFER ANNOUNCEMENTS
B INVESTOR PRESENTATION

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CHAIRMAN'S LETTER

30 September 2025

Dear Shareholder,

On behalf of the directors of Amplitude Energy Limited (**Amplitude** or the **Company**), I am pleased to invite you to participate in the fully underwritten retail component of a 1 for 6.35 pro rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares in Amplitude (**New Shares**) at an offer price of $0.24 per New Share (**Offer Price**) .

On 23 September 2025, Amplitude announced a fully underwritten equity raising comprising an:

- institutional placement of New Shares at the Offer Price, to raise approximately A$50 million (**Placement**); and
- 1 for 6.35 pro rata accelerated non-renounceable entitlement offer of New Shares at the Offer Price to raise approximately A$100 million to institutional and sophisticated investors (**Institutional Entitlement Offer**) and to eligible retail shareholders (**Retail Entitlement Offer**).

The proceeds of the Placement, the Institutional Entitlement Offer and the Retail Entitlement Offer will be used to fund growth projects, including the proposed expansion of the East Coast Supply Project (**ESCP+**) through the addition of a fourth well targeting the Nestor prospect and the potential Patricia Baleen restart project.

Further information about the proposed use of the proceeds of the capital raise are set out in the ASX Announcement and the Investor Presentation lodged with ASX on 23 September 2025. The ASX Announcement and the Investor Presentation are included in this Information Booklet as Annexure A and Annexure B.

The Placement and Institutional Entitlement Offer were well supported by new and existing institutional and sophisticated investors from Australia and overseas. In particular, the Institutional Entitlement Offer was supported by existing Institutional Shareholders, with take up by Eligible Institutional Shareholders of approximately 93%.

This Information Booklet relates to the Retail Entitlement Offer (**Information Booklet**). Under the Retail Entitlement Offer, Eligible Retail Shareholders are entitled to subscribe for 1 New Share for every 6.35 Shares in Amplitude (**Shares**) held at 7:00 pm (Sydney time) on 25 September 2025 (**Record Date**), at the Offer Price of $0.24 per New Share. This is the same price that was offered to institutional investors who participated in the Institutional Entitlement Offer.

The Offer Price represents:

- A 11.1% discount to Amplitude's closing price of A$0.27 per share on the ASX as at 22 September 2025; and
- a 9.2% discount to TERP of A$0.2643 per share as at 22 September 2025[1].

The New Shares will be issued on a fully paid basis and will, from their date of issue, rank equally with existing Shares on issue.

All Amplitude Energy directors that are eligible to participate in the Retail Entitlement Offer intend to do so.

Macquarie Capital and Euroz Hartley are acting as joint lead managers and underwriters to the Placement and Entitlement Offer (**Underwriters**). Rothschild & Co is acting as financial advisor in respect of the Placement and Entitlement Offer.

If you take up your full Entitlement, and you are not a Related Party of Amplitude, you may also apply for additional New Shares in excess of your Entitlement up to a maximum of the number of additional

[1] TERP is the theoretical price at which Amplitude shares should trade immediately after the ex-date for the Entitlement Offer. TERP is a theoretical calculation only and the actual price at which shares trade immediately after the ex-date for the Entitlement Offer will depend on many factors and may not equate to TERP.

New Shares equal to 50% of your Entitlement at the Offer Price (subject to the overall level of participation in the Entitlement Offer and at the discretion of Amplitude's Board of Directors) (**Retail Oversubscription Facility**).

The additional New Shares to be issued under the Retail Oversubscription Facility (**Additional Shares**) will only be available where there is a shortfall between Applications received from Eligible Retail Shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. Amplitude also retains the flexibility to scale back Applications for Additional Shares at its discretion (refer to section 2.2 of this Information Booklet for more information).

Your Entitlements cannot be traded on ASX or any other exchange or privately transferred. If you do not take up some or all of your Entitlement, your rights will lapse, you will not receive any payment or value for those Entitlements and your percentage holding in Amplitude will be reduced. Please see section 1.5 for more information.

Information Booklet

This Information Booklet is important and requires your immediate attention. It is accompanied by your personalised Entitlement and Acceptance Form available online via www.computersharecas.com.au/ael from the offer open date which contains details of your Entitlement as well as important information, including:

- **key dates** for the Entitlement Offer;
- instructions on **how to apply**, setting out how to accept all or part of your Entitlement in the Retail Entitlement Offer if you choose to do so; and
- the ASX Offer Announcements and Investor Presentation.

The Retail Entitlement Offer closes at 5:00 pm (Sydney time) on 9 October 2025.

To participate, you need to ensure that you have completed your application by paying Application Monies in accordance with the instructions on the Entitlement and Acceptance Form, so that your payment is received by Amplitude by no later than 5:00 pm (Sydney time) on 9 October 2025.

If you wish to receive a paper copy of this Information Booklet and your personalised Entitlement and Acceptance Form, please call the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

Please refer to the instructions in section 2 of this Information Booklet for further information.

United States

Shareholders in the United States are not eligible to participate in the Retail Entitlement Offer. Similarly, Shareholders (including custodians and nominees) who hold Shares on behalf of persons in the United States, or are acting for the account or benefit of persons in the United States, are not eligible to participate in the Retail Entitlement Offer on behalf of those persons.

Additional information

Further information on the Entitlement Offer is detailed in this Information Booklet. You should read the entirety of this Information Booklet carefully (including the "Key risks" section of the Investor Presentation) before deciding whether to participate in the Entitlement Offer.

If you have any further questions, you should seek advice from your stockbroker, accountant or other independent professional adviser.

On behalf of the board of directors of Amplitude, I thank you for your ongoing support.

Yours sincerely,

John Conde

Chairman

Amplitude Energy Limited

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SUMMARY OF THE ENTITLEMENT OFFER

Entitlement Offer	Detail
Ratio	1 New Share for every 6.35 Shares held
Offer Price for New Shares	$0.24 per New Share
Size	Approximately 82 million New Shares under the Retail Entitlement Offer and approximately 336 million New Shares under the Institutional Entitlement Offer
Gross proceeds	Approximately $20 million under the Retail Entitlement Offer and approximately $80 million under the Institutional Entitlement Offer

KEY DATES FOR THE ENTITLEMENT OFFER

EVENT	Sydney time / DATE
Announcement of the Entitlement Offer and Institutional Entitlement Offer and Institutional Placement open	Tues, 23 September 2025
Institutional Entitlement Offer and Institutional Placement closes	Tues, 23 September 2025
Announce results of the Institutional Entitlement Offer and Institutional Placement	Wed, 24 September 2025
Trading in Amplitude shares resumes on ex-entitlement basis	Wed, 24 September 2025
Record date for determining entitlement for the Entitlement Offer	7:00pm Sydney time on Thurs, 25 September 2025
Despatch of Information Booklet	Tue, 30 September 2025
Retail Entitlement Offer opens	Tue, 30 September 2025
Retail Entitlement Offer closing date	5:00pm Sydney time on Thurs, 9 October 2025
Results of Retail Entitlement Offer announced to ASX	Tues, 14 October 2025
Settlement of Retail Entitlement Offer	Wed, 15 October 2025
Allotment of New Shares issued under the Retail Entitlement Offer	Thurs, 16 October 2025
Normal trading of New Shares issued under the Retail Entitlement Offer	Fri, 17 October 2025
Despatch of holding statements	Mon, 20 October 2025

Note: The timetable above is indicative only and may be subject to change. All times and dates refer to Sydney time. Amplitude reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the Listing Rules and other applicable laws. In particular, Amplitude reserves the right to extend the closing date of the Retail Entitlement Offer, to accept late applications under the Retail Entitlement Offer (either generally or in particular cases) and to withdraw the Retail Entitlement Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue date of New Shares.

The commencement of quotation of New Shares is subject to confirmation from ASX.

Enquiries

If you have any questions in relation to this Information Booklet and your personalised Entitlement and Acceptance Form, you should seek advice from your stockbroker, accountant or other independent professional adviser, or call the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

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SUMMARY OF OPTIONS AVAILABLE TO YOU

If you are an Eligible Retail Shareholder, you may take one of the following actions:

- take up all of your Entitlement and if you are not a Related Party of Amplitude also apply for Additional Shares under the Retail Oversubscription Facility;
- take up all of your Entitlement but not apply for any Additional Shares under the Retail Oversubscription Facility;
- take up part of your Entitlement and allow the balance to lapse, in which case you will receive no value for those lapsed Entitlements; or
- do nothing, in which case your Entitlement will lapse and you will receive no value for those lapsed Entitlements.

The Retail Entitlement Offer closes at 5:00 pm (Sydney time) on 9 October 2025.

Ineligible Retail Shareholders are not entitled to participate in the Retail Entitlement Offer.

OPTIONS AVAILABLE TO YOU	Key Considerations
1. Take up all of your Entitlement and also participate in the Retail Oversubscription Facility or take up all of your Entitlement but not participate in the Retail Oversubscription Facility	• You may elect to apply for New Shares at the Offer Price (see Section 2 for instructions on how to take up your Entitlement). • If you take up all of your Entitlement and you are not a Related Party of Amplitude, you may also apply for Additional Shares equal to a further 50% of your Entitlement (subject to the overall level of participation in the Entitlement Offer and at the discretion of Amplitude's Board of Directors). There is no guarantee that you will be allocated any Additional Shares under the Retail Oversubscription Facility. • The New Shares will rank equally in all respects with existing Shares on issue as at the date of allotment.
2. Take up part of your Entitlement and allow the balance to lapse	• If you do not take up your Entitlement in full, those Entitlements not taken up will lapse. You will also not be entitled to apply for Additional Shares under the Retail Oversubscription Facility. • If you do not take up your Entitlement in full, you will not receive any payment or value for those Entitlements not taken up. • If you do not take up your Entitlement in full, your proportionate equity interest in Amplitude will be diluted as a result of the Entitlement Offer.
3. Do nothing, in which case your Entitlement will lapse and you will receive no value for those lapsed Entitlements	• If you do not take up your Entitlement, you will not be allocated New Shares and your Entitlements will lapse. Your Entitlement to participate in the Retail Entitlement Offer is non-renounceable, which means your Entitlements are non-transferrable and cannot be sold, traded on the ASX or any other exchange, nor can they be privately transferred. • If you do not take up your Entitlement, your proportionate equity interest in Amplitude will be diluted as a result of the Entitlement Offer.

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1. OVERVIEW OF THE ENTITLEMENT OFFER

1.1 Entitlement Offer

The Entitlement Offer is a fully underwritten[2] offer of approximately 418 million New Shares at the Offer Price of $0.24 per New Share. Under the Entitlement Offer, all Eligible Institutional Shareholders and all Eligible Retail Shareholders are entitled to subscribe for 1 New Share for every 6.35 Shares held on the Record Date.

The Entitlement Offer is comprised of two parts, being:

- the **Institutional Entitlement Offer**: under which Eligible Institutional Shareholders were invited to take up all or part of their Entitlement and a bookbuild process to sell New Shares in respect of Entitlements not taken up by them and New Shares in respect of Entitlements of Ineligible Institutional Shareholders at the Offer Price to certain institutional investors was carried out. The Institutional Entitlement Offer closed on 23 September 2025; and
- the **Retail Entitlement Offer**: under which Eligible Retail Shareholders are now being invited to take up all or part of their Entitlement. In addition, Eligible Retail Shareholders who take up their full Entitlement and are not a Related Party of Amplitude may also participate in the Retail Oversubscription Facility by applying for Additional Shares in excess of their Entitlement at the Offer Price. The Retail Entitlement Offer closes at 5:00 pm (Sydney time) on 9 October 2025.

The Entitlement Offer is non-renounceable, which means that Entitlements are personal to you and non-transferable and cannot be sold or traded on ASX or any other securities exchange, or assigned or otherwise dealt with.

New Shares issued under the Entitlement Offer will, from their date of issue, rank equally with existing Shares then on issue.

1.2 Underwriting

The Entitlement Offer is fully underwritten by the Underwriters. A summary of the key terms of the Underwriting Agreement is provided on slides 32-34 of the Investor Presentation.

1.3 Who is eligible to participate in the Retail Entitlement Offer

Under the Retail Entitlement Offer, Eligible Retail Shareholders are being offered the opportunity to subscribe for 1 New Share for every 6.35 Shares held at the Record Date, at the Offer Price of $0.24 per New Share.

Eligible Retail Shareholders are those Shareholders who:

(a) are registered as a holder of a Share as at 7:00 pm (Sydney time) on the Record Date;

(b) as at the Record Date, have a registered address in Australia or New Zealand as recorded on Amplitude's share register;

(c) are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent they are holding Shares for the account or benefit of such person in the United States);

(d) are not Eligible Institutional Shareholders and were not treated as an Ineligible Institutional Shareholder under the Institutional Entitlement Offer; and

(e) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus, product disclosure statement or offer document to be lodged or registered.

Determination of eligibility of investors for the purposes of the Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of Amplitude and the Underwriters. To the maximum extent permitted by law or regulation, and only to that extent, each of Amplitude and the Underwriters

[2] Refer to slides 32-34 of the Investor Presentation released by Amplitude to ASX on Tuesday 23 September 2025 for a description of the terms and conditions of the Underwriting Agreement.

disclaim any duty or liability (including for fault or negligence) in respect of that determination and the exercise or otherwise of that discretion.

1.4 What is your Entitlement

If you are an Eligible Retail Shareholder, your Entitlement is set out in your personalised Entitlement and Acceptance Form available on the offer website at www.computersharecas.com.au/ael from the offer open date and has been calculated as 1 New Share for every 6.35 Shares you held at the Record Date. If the result is not a whole number your Entitlement will be rounded up to the nearest whole number. If you have more than one registered holding of Shares, you will receive more than one personalised payment reference number and you will have separate Entitlements for each separate holding.

Note: The Entitlement stated on your personalised Entitlement and Acceptance Form may be in excess of the actual Entitlement you may be permitted to take up; for example, you are not permitted to take up an Entitlement to the extent you are holding Shares for the account or benefit of a person in the United States (see definition of Eligible Retail Shareholders in section 1.3 of this Information Booklet).

Any New Shares not taken up by the closing date of the Retail Entitlement Offer may be acquired by those Eligible Retail Shareholders who took up their full Entitlement and applied for Additional Shares under the Retail Oversubscription Facility, or in turn the Underwriters and/or sub-underwriters.

Eligible Retail Shareholders who take up all of their Entitlement may apply for Additional Shares equal in number to a maximum of 50% of their Entitlement (subject to the overall level of participation in the Entitlement Offer and at the discretion of Amplitude's Board of Directors) with fractional Entitlements rounded up to the nearest whole number of New Shares under the Retail Oversubscription Facility. There is no guarantee that such Shareholders will receive the number of Additional Shares applied for under the Retail Oversubscription Facility, or any. Additional Shares will only be allocated to Eligible Retail Shareholders under the Retail Oversubscription Facility if available and then only if and to the extent that Amplitude determines (in its absolute discretion) in consultation with the Underwriters. Any scale-back will be applied by Amplitude in its absolute discretion.

1.5 Can you trade your Entitlement?

The Entitlement Offer is non-renounceable, which means that your Entitlement is personal to you, is non-transferable, and cannot be sold or traded on ASX (or any other securities exchange), or assigned or otherwise dealt with. If you do not take up your Entitlements by 5:00 pm (Sydney time) on 9 October 2025, your Entitlement will lapse.

By allowing your Entitlement to lapse, you will forgo any exposure to increases or decreases in the value of the New Shares you would have acquired had you taken up your Entitlement, and you will not receive any value for your Entitlement. Your percentage shareholding in Amplitude will also be diluted under the Entitlement Offer.

1.6 Reconciliation

The Entitlement Offer is a complex structure and in some instances Shareholders may believe that they will own more Shares in Amplitude than they actually do on the Record Date. This results in a need for reconciliation.

If reconciliation is required, it is possible that Amplitude may need to issue a small quantity of New Shares (**Top Up Shares**) to ensure all Eligible Shareholders receive their full Entitlement. Any Top Up Shares will be issued at the Offer Price.

Amplitude also reserves the right to reduce the number of an Entitlement or New Shares allocated to eligible Shareholders or persons claiming to be eligible Shareholders, if their Entitlement claims prove to be overstated, if they or their nominees fail to provide information requested to substantiate their Entitlement claims, or if they are not eligible Shareholders.

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1.7 ASX quotation and allotment

Amplitude has applied for quotation of the New Shares on ASX in accordance with the Listing Rules requirements. If permission for quotation is not granted by the ASX, the New Shares will not be issued and Application Monies will be refunded (without interest) as soon as practicable.

Trading of New Shares will, subject to the ASX approval, occur shortly after allotment. It is expected that allotment of the New Shares under the Retail Entitlement Offer will take place on Thursday, 16 October 2025.

Subject to approval being granted, it is expected that the New Shares allotted under the Retail Entitlement Offer will commence trading on a normal basis on Friday, 17 October 2025.

Holding statements will be despatched in accordance with the Listing Rules. It is the responsibility of each applicant to confirm their holding before trading in New Shares. Any applicant who sells New Shares before receiving confirmation of their holding in the form of a holding statement will do so at their own risk.

Amplitude and the Underwriters disclaim all liability (to the maximum extent permitted by law or regulation, and only to that extent) to persons who trade New Shares before receiving their holding statements, whether on the basis of confirmation of the allocation provided by Amplitude, the Underwriters, the Registry or otherwise.

1.8 Ineligible Retail Shareholders

All Shareholders who are not Eligible Retail Shareholders, Eligible Institutional Shareholders or Ineligible Institutional Shareholders are **Ineligible Retail Shareholders**. Ineligible Retail Shareholders will not be entitled to participate in the Retail Entitlement Offer.

Amplitude has determined that it would be unreasonable on this occasion to extend the Retail Entitlement Offer to Ineligible Retail Shareholders, having regard to:

- the number of Shares held by Ineligible Retail Shareholders in each applicable jurisdiction;
- the number and value of New Shares that Ineligible Retail Shareholders in each applicable jurisdiction would be offered; and
- the cost of complying with the legal and regulatory requirements which would apply to an offer of Shares to Ineligible Retail Shareholders in each of those places.

2. HOW TO APPLY

2.1 What you may do – choices available

If you have any questions in relation to the Retail Entitlement Offer, you should seek advice from your stockbroker, accountant or other independent professional adviser. You should also read this Information Booklet in full, including the "Key risks" section of the Investor Presentation.

The number of New Shares to which Eligible Retail Shareholders are entitled is shown in your personalised Entitlement and Acceptance Form. If you are an Eligible Retail Shareholder, you may do any one of the following:

(1) take up all of your Entitlement and if you are not a Related Party of Amplitude also apply for Additional Shares under the Retail Oversubscription Facility (see section 2.2 of this Information Booklet);

(2) take up all of your Entitlement but not apply for any Additional Shares under the Retail Oversubscription Facility (see section 2.3 of this Information Booklet);

(3) take up part of your Entitlement and let the balance lapse (see section 2.4 of this Information Booklet); or

(4) do nothing and let your Entitlement lapse (see section 2.5 of this Information Booklet).

You should bear in mind that if you do not take up all of your Entitlement, your percentage shareholding in Amplitude will be diluted.

2.2 **If you wish to take up all of your Entitlement and participate in the Retail Oversubscription Facility**

If you wish to take up **all** of your Entitlement **and** participate in the Retail Oversubscription Facility, you must make your payment by BPAY®[3] for the full amount payable (being the Offer Price multiplied by the number of New Shares based on your Entitlement and the number of Additional Shares that you are applying for under the Oversubscription Facility) so that it is received by 5:00 pm (Sydney time) on 9 October 2025.

By paying by BPAY®, you are not required to submit a personalised Entitlement and Acceptance Form but are taken to make the statements set out in section 2.7 of this Information Booklet.

Application Monies received by Amplitude in excess of the amount in respect of your Entitlement (**Excess Amount**) will be treated as an application to apply for the total number of Additional Shares that can be purchased by the Excess Amount, subject to:

- the maximum number of Additional Shares Eligible Retail Shareholders may apply for under the Retail Oversubscription Facility described in section 1.4 of this Information Booklet; and
- any scale-back Amplitude may determine to implement (in its absolute discretion) in respect of the Additional Shares.

You acknowledge and agree that Amplitude's decision about the number of Additional Shares allocated to you will be final.

If you apply for Additional Shares under the Retail Oversubscription Facility and your Application is successful (in whole or part), your Additional Shares will be issued to you at the same time that the other New Shares are issued under the Retail Entitlement Offer. As noted under section 1.4 of this Information Booklet, there is no guarantee that any Additional Shares will be issued to you. Any Application Monies received for more than your final allocation of New Shares (only where the amount is $1.00 or greater) will be refunded. No interest will be paid on any Application Monies received or refunded.

2.3 **If you wish to take up all of your Entitlement but not participate in the Retail Oversubscription Facility**

If you wish to take up **all** of your Entitlement but **not** participate in the Retail Oversubscription Facility, you must make your payment by BPAY® for the full amount payable (being the Offer Price multiplied by the number of New Shares) so that it is received by 5:00 pm (Sydney time) on 9 October 2025.

By paying by BPAY®, you are not required to submit a personalised Entitlement and Acceptance Form but are taken to make the statements set out in section 2.7 of this Information Booklet.

If you take up and pay for your Entitlement so that payment is received by 5:00 pm (Sydney time) on Thursday, 9 October 2025, you will be allotted your New Shares on 16 October 2025. Amplitude's decision on the number of New Shares allotted to you will be final.

2.4 **If you wish to take up part of your Entitlement**

If you wish to take up **part** of your Entitlement and reject the balance, you must make your payment by BPAY® for the full amount payable (being the Offer Price multiplied by the number of New Shares you are taking up – you will need to calculate this number yourself).

By paying by BPAY®, you are not required to submit a personalised Entitlement and Acceptance Form but are taken to make the statements set out in section 2.7 of this Information Booklet.

If you take up and pay for your Entitlement so that payment is received by 5:00 pm (Sydney time) on 9 October 2025, you will be allotted your New Shares on 16 October 2025. Amplitude's decision on the number of New Shares allotted to you will be final.

[3] BPAY® is a bill payment service. For further information, please see http://www.bpay.com.au/.

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2.5 **If you do not wish to take up your Entitlement**

If you **do not** wish to take up all or any part of your Entitlement, do not take any further action and all or that part of your Entitlement will lapse. By allowing your Entitlement to lapse, you will forgo any exposure to increases or decreases in the value of the New Shares you would have acquired had you taken up your Entitlement and you will not receive any value for your Entitlement. Your percentage shareholding in Amplitude will also be diluted as a result of the Entitlement Offer.

2.6 **Payment**

(a) **General**

The Offer Price for New Shares that are accepted is payable on acceptance of your Entitlement. Payment must be received by 5:00 pm (Sydney time) on 9 October 2025.

Payment will only be accepted in Australian currency and must be (other than with the express consent of the Company) through the BPAY® facility according to the instructions set out on the offer website at www.computersharecas.com.au/ael and in this Information Booklet.

Cash, cheque, bank draft and money order payments will not be accepted. Receipts for payment will not be issued.

Application Monies received from Eligible Retail Shareholders will be held by Amplitude on trust for applicants until the New Shares are allotted. No interest will be paid on Application Monies.

(b) **Payment by BPAY®**

For payment by BPAY®, please follow the instructions on the offer website at www.computersharecas.com.au/ael from 30 September 2025 and your personalised Entitlement details (which includes the Biller Code and your unique Customer Reference Number). You can only make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions.

If you are paying by BPAY®, please make sure to use the specific Biller Code and unique Customer Reference Number provided to you on the offer website. If you have multiple holdings and receive more than one payment reference number, when taking up your Entitlement in respect of one of those holdings, please only use the Customer Reference Number specific to the Entitlement. If you do not use the correct Customer Reference Number specific to that holding, your application will not be recognised as valid. If you inadvertently use the same Customer Reference Number for more than one of your Entitlements, you will be deemed to have applied for only your Entitlement (and any additional New Shares up to a maximum of 50% of your Entitlement) to which that Customer Reference Number applies, and any excess amount will be refunded.

Please bear in mind that, by paying through BPAY®:

- you do not need to submit a personalised Entitlement and Acceptance Form, but are taken to have made the statements set out in section 2.7 of this Information Booklet; and
- if you pay for less than your full Entitlement, you are deemed to have taken up your Entitlement in respect of such whole number of New Shares which is covered in full by your Application Monies.

It is your responsibility to ensure that your BPAY® payment is received by the Registry by no later than 5:00 pm (Sydney time) on 9 October 2025.

You should be aware that your Australian financial institution branch may implement earlier cut-off times with regard to electronic payment and you should therefore take this into consideration when making payment.

(c) **Payment by other electronic transfers**

If you do not have an account that supports BPAY® transactions, New Zealand holders will be offered EFT details via the offer website. Alternatively, please contact the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from

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outside Australia) at any time between 8.30 am and 5.00 pm (Sydney time) on Monday to Friday for alternative electronic funds transfer payment arrangements.

2.7 **Payment and application is binding**

A payment made through BPAY® (or otherwise applying to participate in the Retail Entitlement Offer) constitutes a binding offer to acquire New Shares on the terms and conditions set out in this Information Booklet and, once paid, cannot be withdrawn. If the Entitlement and Acceptance Form is not completed correctly it may still be treated as a valid application for New Shares. Amplitude's decision whether to treat an acceptance as valid and how to construe, amend or complete the Entitlement and Acceptance Form is final.

By making a payment by BPAY®, or otherwise applying to participate in the Retail Entitlement Offer, you:

(a) declare that:

(i) all details and statements made in the personalised Entitlement and Acceptance Form are complete and accurate;

(ii) you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Retail Entitlement Offer and your personalised Entitlement and Acceptance Form; and

(iii) you were the registered holder(s) at the Record Date of the Shares indicated on the personalised Entitlement and Acceptance Form as being held by you on the Record Date;

(b) acknowledge that:

(i) once Amplitude receives your payment, you may not withdraw it except as allowed by law;

(ii) you have read and understood this Information Booklet and the personalised Entitlement and Acceptance Form, including the "key risks" section of the Investor Presentation and that investments in Amplitude are subject to risk;

(iii) the information contained in this Information Booklet is not investment advice or a recommendation that the New Shares are suitable for you, given your investment objectives, financial circumstances or particular needs;

(iv) this Information Booklet is not a prospectus, product disclosure statement or offer document, does not contain all of the information you may require in order to assess an investment in Amplitude and is given in the context of Amplitude's past and ongoing continuous disclosure announcements to ASX;

(v) determination of eligibility of investors for the purposes of the Entitlement Offer is determined by reference to a number of matters, including legal and regulatory requirements, logistical and registry constraints and the discretion of Amplitude and the Underwriters. To the maximum extent permitted by law or regulation, and only to that extent, each of Amplitude, the Underwriters and their respective directors, employees, officers, representatives, agents, partners, consultants, advisers or intermediaries disclaim any duty or liability (including for fault or negligence) in respect of that determination and the exercise or otherwise of that discretion; and

(vi) neither Amplitude, the Underwriters, nor any of their respective directors, employees, officers, representatives, agents, partners, consultants, advisers or intermediaries guarantee the performance of the New Shares or the performance of Amplitude nor do they guarantee the repayment of capital from Amplitude;

(c) agree to:

(i) provide (and direct your nominee or custodian to provide) any requested substantiation of your eligibility to participate in the Retail Entitlement Offer and of your holding of Shares on the Record Date;

(ii) apply for, and be issued with up to, the number of New Shares that you apply for at the Offer Price of $0.24 per New Share; and

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(iii) be bound by the terms of this Information Booklet and the provisions of Amplitude's constitution;

(d) authorise Amplitude to:

(i) register you as the holder of any New Shares you are allotted and authorise Amplitude, the Underwriters and each of their respective officers or agents to do anything on your behalf reasonably necessary for the New Shares to be issued to you, including to act on instruction of the Registry by using the contact details set out in the personalised Entitlement and Acceptance Form; and

(ii) correct any error in your personalised Entitlement and Acceptance Form or other form provided to you;

(e) represent and warrant that:

(i) the law of any place does not prohibit you from:

(A) being given this Information Booklet (or a personalised Entitlement and Acceptance Form);

(B) accessing the offer website at www.computersharecas.com.au/ael; or

(C) making an application for New Shares; and

(ii) you did not receive an invitation to participate in the Institutional Entitlement Offer either directly or through a nominee, are not an Ineligible Institutional Shareholder under the Institutional Entitlement Offer and subject to section 2.7(b)(vi), you are an Eligible Retail Shareholder.

By making a payment by BPAY® or otherwise applying to participate in the Retail Entitlement Offer, you will also be treated as:

(a) having represented and warranted that you are not engaged in the business of distributing securities;

(b) acknowledging on your own behalf and on behalf of each person on whose account you are acting that:

(i) you are not in the United States and you are not acting for the account or benefit of a person in the United States;

(ii) the New Shares have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States and that the New Shares may not be offered or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United;

(iii) the New Shares in the Retail Entitlement Offer will only be offered and sold outside the United States in "offshore transactions", as defined and in compliance with Regulation S under the U.S. Securities Act;

(iv) if in the future you decide to sell or otherwise transfer any New Shares, you will only do so in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, including in standard brokered transactions on the ASX where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, a person in the United States;

(v) you have not and will not send this Information Booklet, the Entitlement and Acceptance Form or any other materials relating to the Retail Entitlement Offer to any person in the United States or any other country outside Australia or New Zealand; and

(vi) if you are acting as a nominee or custodian, each beneficial holder on whose behalf you are applying for New Shares is:

(A) resident in Australia or New Zealand; and

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(B) is not in the United States and is not acting for the account or benefit of a person in the United States.

By making a payment by BPAY® or otherwise applying to participate in the Retail Entitlement Offer, if you are acting as a nominee, trustee or custodian you will be deemed to have acknowledged, represented and warranted that:

(a) Amplitude is not required to determine whether or not any registered Shareholder is acting as a nominee, trustee or custodian or the identity or residence of any beneficial owners of the Shares;

(b) where any holder is acting as a nominee, trustee or custodian for a foreign person, that holder, in dealing with its beneficiary, will need to assess whether indirect participation by the beneficiary in the Retail Entitlement Offer is compatible with applicable foreign laws and that this is not the responsibility of Amplitude;

(c) each beneficial holder on whose behalf you are submitting the Entitlement and Acceptance Form is resident in Australia or New Zealand and is not in the United States, and you are not acting for the account or benefit of a person in the United States (to the extent you hold Shares for the account or benefit of a person in the United States), or any other country except as Amplitude may otherwise permit in compliance with applicable law; and

(d) you have only sent this Retail Offer Booklet, the Entitlement and Acceptance Form and any information relating to the Retail Entitlement Offer to such permitted beneficial Shareholders.

3. EFFECT OF THE ENTITLEMENT OFFER

3.1 Capital Structure

The proposed capital structure of Amplitude following the issue of the New Shares in connection with the Placement and Entitlement Offer will be as follows:

Event	Shares
Existing Shares on issue (at the date of this Information Booklet)	2,651.4 million
New Shares to be issued under the Placement and Institutional Entitlement Offer	546.0 million
New Shares to be issued under the Retail Entitlement Offer	79.9 million
Total	3,277.3 million

The final number of New Shares to be issued under the Retail Entitlement Offer will be subject to Shareholder reconciliation and rounding.

4. IMPORTANT INFORMATION

4.1 Responsibility for Information Booklet

This Information Booklet (including the ASX Offer Announcements and any personalised Entitlement and Acceptance Form) has been prepared by Amplitude. This Information Booklet is dated 30 September 2025 (other than the ASX Offer Announcements, which were released to the ASX and published on the ASX website on the date shown on them). To the maximum extent permitted by law or regulation, and only to that extent, statements made in this Information Booklet are made only as at the date of this Information Booklet. The information in this Information Booklet remains subject to change without notice.

No party other than Amplitude has authorised or caused the issue of this Information Booklet, or takes any responsibility for, or makes, any statements, representations or undertakings in this Information Booklet.

No person is authorised to give any information, or to make any representation, in connection with the Entitlement Offer that is not contained in this Information Booklet. To the maximum extent permitted by law or regulation, and only to that extent, any information or representation that is

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not in this Information Booklet may not be relied on as having been authorised by Amplitude, or its related bodies corporate in connection with the Entitlement Offer.

4.2 Status of Information Booklet

The Retail Entitlement Offer is being made pursuant to provisions of the Corporations Act (as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*) which allow rights issues to be conducted without a prospectus, provided certain conditions are satisfied.

Neither this Information Booklet nor the Entitlement and Acceptance Form is required to be lodged or registered with ASIC. This Information Booklet is not a prospectus under the Corporations Act and no prospectus for the Entitlement Offer will be prepared or issued. These documents do not contain, or purport to contain, all of the information that a prospective investor may require in evaluating an investment in Amplitude. They do not contain all the information which would be required to be disclosed in a prospectus.

As a result, it is important for Eligible Retail Shareholders to carefully read and understand the information on Amplitude and the Entitlement Offer made publicly available, prior to accepting all or part of their Entitlement. In particular, please refer to this Information Booklet, the Investor Presentation and other announcements made available at www.asx.com.au.

This Information Booklet does not contain financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. Amplitude is not licensed to provide financial product advice in respect of the New Shares. Before deciding whether to apply for New Shares, you should consider whether they are a suitable investment for you in light of your own investment objectives and financial circumstances and having regard to the merits or risks involved. If, after reading the Information Booklet including the Investor Presentation (in particular, the "Key risks" section), you have any questions about the Entitlement Offer, you should contact your stockbroker, accountant or other independent professional adviser.

4.3 Information Booklet availability

Eligible Retail Shareholders can obtain a copy of this Information Booklet (along with their personalised Entitlement and Acceptance Form) from the offer open date on the Company's offer website at www.computersharecas.com.au/ael. You will need to provide your Securityholder Reference Number (**SRN**) or Holder Identification Number (**HIN**) and postcode to access the online application system.

In addition, Eligible Retail Shareholders can obtain a copy of this Information Booklet during the period of the Entitlement Offer by accessing the ASX website or accessing the Amplitude website at https://www.Amplitudeenergy.com.au/ . The electronic version of this Information Booklet on the ASX website and the Amplitude website will not include a personalised Entitlement and Acceptance Form.
Persons who access the electronic version of this Information Booklet should ensure that they download and read the entire Information Booklet.

In addition, Eligible Retail Shareholders may request a paper copy of this Information Booklet (and their personalised Entitlement and Acceptance Form) by calling the Entitlement Offer Information Line on 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8.30 am and 5.00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

This Information Booklet (including the accompanying personalised Entitlement and Acceptance Form) may not be released or distributed to, or relied upon by, persons in the United States or persons that are acting for the account or benefit of a person in the United States.

4.4 Notice to nominees and custodians

The Retail Entitlement Offer is being made to all Eligible Retail Shareholders. Nominees with registered addresses in the eligible jurisdictions, irrespective of whether they participate under the Institutional Entitlement Offer, may also be able to participate in the Retail Entitlement Offer in respect of some or all of the beneficiaries on whose behalf they hold Existing Shares, provided that the applicable beneficiary would satisfy the criteria for an Eligible Retail Shareholder.

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If Amplitude believes you hold Shares as a nominee or custodian you will have received, or will shortly receive, a letter in respect of the Entitlement Offer from Amplitude.

Nominees and custodians should consider carefully the contents of that letter and note in particular that the Retail Entitlement Offer is not available to:

- beneficiaries on whose behalf they hold existing shares who would not satisfy the criteria for an Eligible Retail Shareholder;
- Eligible Institutional Shareholders who were invited to participate in the Institutional Entitlement Offer (whether they accepted their Entitlement or not);
- Ineligible Institutional Shareholders who were ineligible to participate in the Institutional Entitlement Offer; or
- Shareholders who were not eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer.

Persons acting as custodians and/or nominees must not take up Entitlements or apply for New Shares on behalf of, and must not send the Information Booklet or any other document relating to the Retail Entitlement Offer (including providing access to, or details of, the offer website) to, any person that is in the United States or elsewhere outside Australia and New Zealand.

Amplitude is not required to determine whether or not any registered holder is acting as a nominee or custodian or the identity or residence of any beneficial owners of Shares. Where any holder is acting as a nominee or custodian for a foreign person, that holder, in dealing with its beneficiary, will need to assess, taking into account guidance deemed provided in this Information Booklet, whether indirect participation by the beneficiary in the Retail Entitlement Offer is compatible with the terms of the Retail Entitlement Offer and all applicable foreign laws.

4.5 No cooling off

Cooling off rights do not apply to an investment in New Shares. You cannot withdraw your application once it has been made.

4.6 Withdrawal of the Entitlement Offer

Amplitude reserves the right to cancel the Entitlement Offer at any time prior to the allotment of New Shares under the Institutional Entitlement Offer. If the Entitlement Offer is cancelled, all Application Monies will be refunded without interest.

To the fullest extent permitted by law, each Eligible Retail Shareholder agrees that any Application Monies paid by them to Amplitude will not entitle them to any interest against Amplitude, and that any interest earned in respect of Application Monies will belong to Amplitude. This will be the case, whether or not all or none (if the Entitlement Offer is withdrawn) of the New Shares applied for by a person are issued to that person.

4.7 Privacy Statement

If you complete an application for New Shares, you will be providing personal information to Amplitude (directly or through the Registry). Amplitude collects, holds and will use that information to assess your application, service your needs as a Shareholder and to facilitate distribution payments and corporate communications to you as a Shareholder.

The information may also be used from time to time and disclosed to persons inspecting the register, bidders for your securities in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Registry.

You can access, correct and update the personal information that is held about you. If you wish to do so, please contact the Registry at the relevant contact numbers set out in the Corporate Directory of this Information Booklet.

Collection, maintenance and disclosure of certain personal information is governed by legislation including the *Privacy Act 1988* (Cth) (as amended), the Corporations Act and certain rules such as the ASX Settlement Operating Rules. You should note that if the information required on the Entitlement and Acceptance Form is not provided, Amplitude may not be able to accept or process your application.

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4.8 **Governing Law**

This Information Booklet, the Entitlement Offer and the contracts formed on acceptance of the Entitlement Offers pursuant to the personalised Entitlement and Acceptance Forms (whether online or hard copy) are governed by the laws applicable in New South Wales, Australia. Each applicant for New Shares submits to the non-exclusive jurisdiction of the courts of New South Wales, Australia.

4.9 **Foreign offer restrictions**

This Information Booklet has been prepared to comply with the requirements of the securities laws of Australia.

This Information Booklet does not constitute an offer in any other jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register or qualify the Entitlement Offer, the New Shares, or otherwise permit the public offering of the New Shares, in any jurisdiction other than Australia and New Zealand, except to the extent permitted below. Distribution of this Information Booklet outside Australia and New Zealand may be restricted by the securities laws of other jurisdictions. Any non-compliance with these restrictions may contravene applicable securities laws. See the "International Offer Restrictions" section of the Investor Presentation for more information.

4.10 **Underwriting**

The Entitlement Offer is lead managed and fully underwritten[4] by the Underwriters pursuant to an underwriting agreement dated 23 September 2025 (**Underwriting Agreement**).

A summary of the key terms of the Underwriting Agreement is provided on slides 32-34 of the Investor Presentation.

The Underwriting Agreement contains certain customary:

- conditions precedent (that must be satisfied or waived before the Underwriters are obliged under the Underwriting Agreement to, among other things, underwrite the Retail Entitlement Offer); and
- representations, warranties and indemnities in favour of the Underwriters.

The Underwriting Agreement is subject to generally customary termination events (a summary of these is included in the summary of the key terms on slides 32-34 of the Investor Presentation). If the Underwriting Agreement is terminated, the Retail Entitlement Offer may not proceed in its entirety.

The Underwriters reserve their rights, at any time, to appoint sub-underwriters and co-managers in respect of any part of the Entitlement Offer in consultation with the Company and in accordance with the terms of the Underwriting Agreement. However, a sub-underwriter may be appointed only pursuant to documentation containing customary representations, warranties and agreements including with respect to United States securities laws in a form approved by Amplitude (with such approval not to be unreasonably withheld or delayed), provided that any such sub-underwriter or co-manager may not be in the United States and may not offer or sell New Shares in the United States or to persons acting for the account or benefit of persons in the United States.

The Underwriters are entitled to be paid fees and expenses under the Underwriting Agreement.

4.11 **Disclaimer of representations**

Except as required by law, and only to the extent so required, none of Amplitude or any other person, warrants or guarantees the future performance of Amplitude or any return on any investment made pursuant to this Information Booklet.

4.12 **Underwriters' disclaimer**

No Underwriting Party has authorised, permitted or caused the issue, despatch or provision of this Information Booklet and there is no statement in this Information Booklet which is based on a statement made by an Underwriter Party. The Underwriters do not take responsibility for any

[4] Refer to slides 32-34 of the Investor Presentation released by Amplitude to ASX on Tuesday 23 September 2025 for a description of the terms and conditions of the Underwriting Agreement.

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statements made in this Information Booklet or any action taken by you on the basis of such information. No Underwriter Party has authorised, approved or verified any statement included in this Information Booklet (including any forward-looking statements). To the maximum extent permitted by law or regulation, and only to that extent, the Underwriter Parties exclude and disclaim all liability for any expenses, losses, damages or costs incurred by you as a result of your participation in, or failure to participate in, the Entitlement Offer and this Information Booklet being inaccurate or incomplete in any way for any reason, whether by negligence or otherwise, and make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of this Information Booklet.

To the maximum extent permitted by law or regulation, and only to that extent, the Underwriter Parties, disclaim all responsibility for any part of the Information Booklet or liability (including, without limitation, any liability arising from fault or negligence on the part of any person) for any direct, indirect, consequential or contingent loss or damage whatsoever arising from the use of any part of the Information Booklet or reliance on anything contained in or omitted from it or otherwise arising in connection with it.

No Underwriter Party makes any recommendation as to whether you or your related parties should participate in the Entitlement Offer, nor does an Underwriter Party make any representations or warranties, express or implied, to you concerning this Entitlement Offer or any such information and you represent, warrant and agree that you have not relied on any statements made by the Underwriters in relation to the New Shares or the Entitlement Offer generally.

4.13 Continuous disclosure

Amplitude is a "disclosing entity" under the Corporations Act and is subject to regular reporting and disclosure obligations under the Corporations Act and the Listing Rules, including the preparation of annual reports and half yearly reports.

Amplitude is required to notify ASX of information about specific events and matters as they arise for the purposes of ASX making that information available to the stock markets conducted by ASX. In particular, Amplitude has an obligation under the Listing Rules (subject to certain exceptions) to notify ASX immediately of any information of which it is or becomes aware which a reasonable person would expect to have a material effect on the price or value of Amplitude Shares. That information is available to the public from ASX.

5. AUSTRALIAN TAXATION CONSIDERATIONS

Set out below is a general summary (**Summary**) of the key Australian income tax, GST and stamp duty implications of the Retail Entitlement Offer.

The Australian income tax comments in this Summary relate to the implications of the Retail Entitlement Offer for Eligible Retail Shareholders who:

- are residents of Australia (but not temporary residents) for Australian income tax purposes;
- hold their Shares and will hold their New Shares and Entitlements on capital account for Australian income tax purposes; and
- acquired (or are taken to have acquired) their existing Shares on or after 20 September 1985.

The Australian income tax comments in this Summary do not apply to Eligible Retail Shareholders who:

(a) are not residents of Australia or are temporary residents for Australian income tax purposes;

(b) hold their Shares or will hold their New Shares as revenue assets or trading stock for income tax purposes, such as banks, insurance companies and taxpayers carrying on a business of share trading;

(c) have acquired their Shares or will acquire their New Shares for the purposes of resale at a profit;

(d) acquired (or are taken to have acquired) their existing Shares before 20 September 1985;

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(e) are subject to the Taxation of Financial Arrangements rules in Division 230 of the *Income Tax Assessment Act* 1997 (Cth) in respect of their Shares, New Shares or Entitlements;

(f) are subject to special tax rules, such as entities that are exempt from Australian income tax, partnerships, insurance companies or trusts that are subject to special taxation regimes (such as "attribution managed investment trusts" and trusts that are taxed as companies); or

(g) acquired their Shares or will hold their New Shares or Entitlements under an arrangement that constitutes an 'employee share scheme' for Australian income tax purposes.

This Summary is intended as a general guide only and is not an authoritative or exhaustive statement of all potential income tax, GST and stamp duty implications for each Eligible Retail Shareholder.

This Summary is not advice and should not be relied on as such. It also does not take account of any individual circumstances of any particular Eligible Retail Shareholder. Taxation is a complex area of law and the taxation consequences for each Eligible Retail Shareholder may differ depending on their own particular circumstances. Accordingly, Eligible Retail Shareholders should seek specific advice applicable to their own particular circumstances from their own financial or tax advisers. Neither Amplitude, nor any of its officers, nor its taxation adviser, nor any other adviser to Amplitude, accepts any liability or responsibility in respect of any statement concerning the taxation consequences of the Retail Entitlement Offer.

This Summary is based on the Australian income tax, GST and stamp duty laws in effect and administrative practices of the relevant revenue authorities as at the date of this Information Booklet. Future changes in Australian income tax, GST and stamp duty laws, including changes in interpretation or application of the law by the courts or taxation authorities in Australia, may affect the taxation treatment of the Retail Entitlement Offer and an investment in the New Shares or the holding and disposal of the New Shares. This Summary does not address the income tax, GST or stamp duty implications of the Retail Entitlement Offer under the laws of any jurisdiction other than the laws of Australia.

5.1 Issue of Entitlements

The issue of the Entitlements should not of itself result in any amount being included in the assessable income of an Eligible Retail Shareholder.

5.2 Exercise of Entitlements and applying for Additional Shares under the Retail Oversubscription Facility

If you exercise all or part of your Entitlements and, to the extent relevant, apply for Additional Shares under the Retail Oversubscription Facility, you will be allocated New Shares. In this case:

(a) the Entitlement will cease to exist and a capital gains tax (**CGT**) event will occur, but any capital gain or loss made on the exercise of the Entitlement should be disregarded for CGT purposes;

(b) the New Shares (other than any Additional Shares under the Retail Oversubscription Facility) acquired as a result of exercising the Entitlement should be treated for CGT purposes as having been acquired on the day on which the Entitlements are exercised;

(c) the Additional Shares (if any) acquired as a result of applying under the Retail Oversubscription Facility should be treated for CGT purposes (including for the CGT discount) as having been acquired on the day on which the Additional Shares are issued or allotted; and

(d) the cost base (and reduced cost base) of the New Shares (including Additional Shares under the Retail Oversubscription Facility) for CGT purposes should include the Offer Price payable by you for those New Shares (including Additional Shares) plus certain non-deductible incidental costs you incur in acquiring them (if any).

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5.3 **Entitlements not exercised**

If you do not exercise all or some of your Entitlements, those Entitlements will lapse and you will not receive any consideration for the lapsed Entitlements. The lapsing of your Entitlements for no consideration should not have any tax implications.

5.4 **New Shares**

If you exercise all or some of your Entitlements and, to the extent relevant, apply under the Retail Oversubscription Facility for Additional Shares, you will acquire New Shares. Any future dividends or other distributions made in respect of those New Shares should generally be subject to the same taxation treatment as dividends or other distributions made in respect of Shares held in the same circumstances.

On any future disposal of New Shares, you may make a capital gain or capital loss, depending on whether the capital proceeds of that disposal are more than the cost base (in the case of a capital gain) or less than the reduced cost base of those shares (in the case of a capital loss).

Any capital gain arising to Eligible Retail Shareholders who are individuals or trusts (other than trusts that are complying superannuation funds) can generally be reduced by 50% (after first offsetting any current year or prior year capital losses) if the New Shares are held for at least 12 months between the date the New Shares are treated as having been acquired (as outlined in section 4.2 above) and the date of disposal for CGT purposes. Taxation of trusts and their beneficiaries is a complex area of the taxation law and trustees should seek specific advice in relation to the tax consequences arising for them (and their beneficiaries) of any capital gains of the trust.

For Eligible Retail Shareholders that are complying superannuation funds, any capital gain can generally be reduced by one-third (after first offsetting any current year or prior year capital losses) if the New Shares are held for at least 12 months between the date the New Shares are treated as having been acquired (as outlined in section 4.2 above) and the date of disposal for CGT purposes.

The CGT discount is generally not available to Eligible Retail Shareholders that are companies.

A capital loss made by an Eligible Retail Shareholder can only be used to offset a capital gain made in the same or later income year (subject to satisfying any applicable loss utilisation tests). A capital loss cannot be used to offset other income nor carried back to earlier income years.

5.5 **Provision of Tax File Number or Australian Business Number**

We are authorised under the *Taxation Administration Act 1953* (Cth) and the *Income Tax Assessment Act 1936* (Cth) to collect TFNs and ABNs in connection with your shareholding in the Company.

If an Eligible Retail Shareholder has quoted their ABN, TFN or provided an exemption from quoting their TFN in respect of an existing Share, this quotation or exemption will also apply in respect of any New Shares acquired by that Eligible Retail Shareholder.

While you are not required to quote your TFN and it is not an offence not to provide your TFN, tax may be required to be deducted by Amplitude from any distributions to you at the highest marginal tax rate if an ABN or TFN has not been quoted, or an appropriate TFN exemption has not been provided.

5.6 **GST**

No liability to GST should arise for Eligible Retail Shareholders in respect of the issue, exercise or lapse of their Entitlement or the acquisition of New Shares pursuant to the Retail Entitlement Offer. If an Eligible Retail Shareholder incurs GST on acquisitions (eg GST on legal, financial or tax advice), to the extent that the acquisition relates to the exercise of the Entitlement or the acquisition of New Shares, they may not be entitled to claim input tax credits or may only be entitled to reduced input tax credits in relation to that GST. Eligible Retail Shareholders should seek independent tax advice in relation to their individual circumstances.

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5.7 **Brokerage and Stamp duty**

No Australian brokerage fee is payable by Eligible Retail Shareholders who accept their Entitlement. No stamp duty is payable by Eligible Retail Shareholders in respect of the issue, exercise or lapse of their Entitlement or the acquisition of New Shares pursuant to the Retail Entitlement Offer. This is provided that the acquisition of New Shares by Eligible Retail Shareholders pursuant to the Retail Entitlement Offer does not result in any Eligible Retail Shareholder (or any other person who holds shares in Amplitude) alone or together with any associated persons, related persons or as part of an associated transaction or associated transactions (as those terms take their meaning for Australian stamp duty purposes) having an aggregate interest in Amplitude of 90% or greater.

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6. GLOSSARY

ABN means Australian Business Number.

ACN means Australian Company Number.

Additional Shares means the additional New Shares that Eligible Retail Shareholders can subscribe for under the Retail Oversubscription Facility up to a maximum of 50% of their Entitlement (subject to the overall level of participation in the Entitlement Offer and at the discretion of Amplitude's Board of Directors).

Amplitude or the **Company** means Amplitude Energy Limited ACN 096 170 295.

Application means a duly completed Entitlement and Acceptance Form, and payment in full for New Shares subscribed for under the Retail Entitlement Offer in cleared funds, received by the Registry before 5.00pm on 9 October 2025.

Application Monies means the aggregate amount payable for the New Shares applied for through BPAY® (or, with the express consent of the Company, through such other agreed payment mechanism), being the consideration for New Shares under the Retail Entitlement Offer.

ASIC means the Australian Securities and Investments Commission.

ASIC Instruments means *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73*.

ASX means ASX Limited ACN 008 624 691 or, where the context requires, the securities exchange operated by it on which Shares are quoted.

ASX Offer Announcements means the ASX announcements reproduced in Annexure A to this Information Booklet, being the announcement to ASX on 23 September 2025 in respect of the launch of the Entitlement Offer, the Investor Presentation and the announcement to ASX on 24 September 2025 of the successful completion of the Institutional Entitlement Offer.

Capital Raising means collectively, the Entitlement Offer and the Institutional Placement.

Corporations Act means the *Corporations Act 2001* (Cth).

Director means a director of the Company.

Eligible Institutional Shareholder means institutional shareholders who were invited to participate in the Institutional Entitlement Offer and ultimately did so.

Eligible Retail Shareholders has the meaning given in section 1.3 of the Information Booklet.

Eligible Shareholders means all Eligible Institutional Shareholders and all Eligible Retail Shareholders.

Entitlement means the number of New Shares for which an Eligible Shareholder is entitled to subscribe under the Entitlement Offer, being 1 New Share for every 5.42 Shares held at the Record Date.

Entitlement and Acceptance Form means the personalised form accompanying this Information Booklet to be used to make an application in accordance with the instructions set out on that form or the offer website at www.computersharecas.com.au/ael.

Entitlement Offer means the accelerated non-renounceable pro rata entitlement offer of 1 New Share for every 6.35 Shares held at the Record Date.

Entitlement Offer Information Line means the information line operated in relation to the Retail Entitlement Offer, which can be contacted by dialling 1300 655 248 (from within Australia) or +61 3 9415 4887 (from outside Australia) at any time between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

Euroz Hartley means Euroz Hartleys Limited (ACN 104 195 057).

Excess Amount has the meaning given in section 2.2 of this Information Booklet.

GST has the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999* (Cth).

Ineligible Institutional Shareholder means institutional shareholders who were treated as ineligible institutional shareholders under the Institutional Entitlement Offer.

Ineligible Retail Shareholders has the meaning given in section 1.8 of this Information Booklet.

Ineligible Shareholders means all Ineligible Institutional Shareholder and all Ineligible Retail Shareholders.

Information Booklet means this information booklet in relation to the Retail Entitlement Offer, including the ASX Offer Announcements reproduced in Annexure A to this Information Booklet, and the personalised Entitlement and Acceptance Form accompanying this information booklet.

Institutional Entitlement Offer means the accelerated non-renounceable pro rata entitlement offer made to Eligible Institutional Shareholders and successfully completed on 24 September 2025.

Institutional Placement means the placement of new Shares offered to institutional investors under the Capital Raising.

Investor Presentation means the Investor Presentation released to ASX by Amplitude on 23 September 2025 and reproduced in Annexure B to this Information Booklet**.**

Listing Rules means the official listing rules of the ASX.

Macquarie Capital means Macquarie Capital (Australia) Limited (ACN 123 199 548).

New Shares means the fully paid ordinary shares in Amplitude to be offered under the Entitlement Offer.

Offer Price means $0.24 being the price payable per New Share under the Entitlement Offer.

Record Date means 7:00 pm (Sydney time) on 25 September 2025, being the record date for determining Eligible Shareholders' entitlement to participate in the Entitlement Offer (including in the Retail Entitlement Offer).

Record Date Shareholding means the shareholding of a Shareholder on the Record Date.

Registry means Computershare Investor Services Pty Limited.

Related Party of Amplitude has the meaning given in section 228 of the Corporations Act, and includes without limitation, a Director of Amplitude, their spouses, de facto partners, parents or children or an entity controlled by any of them

Retail Entitlement Offer means the accelerated non-renounceable pro rata entitlement offer of 1 New Share for every 6.35 Shares held at the Record Date at an Offer Price of $0.24 made to Eligible Retail Shareholders.

Retail Entitlement Shares means the New Shares to be offered to Shareholders under the Retail Entitlement Offer.

Retail Oversubscription Facility means the facility through which Eligible Retail Shareholders may apply for Additional Shares at the Offer Price.

Share means a fully paid ordinary share in Amplitude.

Shareholder means a holder of a Share.

TERP means the theoretical ex-rights price at which New Shares should trade immediately after the ex-date for the Entitlement Offer. TERP is a theoretical calculation only and the actual price at which New Shares trade immediately after the ex-date for the Entitlement Offer will depend on many factors and may not equal TERP.

TFN means tax file number.

U.S. Securities Act means the U.S. Securities Act of 1933 (as amended).

Underwriters means Macquarie Capital and Euroz Hartley.

Underwriting Agreement means the underwriting agreement between Amplitude and the Underwriters under which the Underwriters have agreed to lead manage and underwrite the Capital Raising.

Underwriter Parties means the Underwriters, any of its affiliates or related bodies corporate (as defined in the Corporations Act) and any of their respective directors, employees, officers, representatives, agents, partners, consultants, advisers or intermediaries.

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ANNEXURE A

ASX OFFER ANNOUNCEMENTS

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Expansion of the East Coast Supply Project and Equity Raising

- **Amplitude Energy announces the proposed expansion of the East Coast Supply Project (ECSP) through the addition of a fourth well that targets the Nestor prospect (ECSP+)**
- **The Company intends also to accelerate other accretive growth opportunities, primarily the potential restart of Patricia Baleen in the Gippsland Basin**
- **These initiatives leverage Amplitude Energy's existing infrastructure across the Otway and Gippsland Basins**
- **To fund its next phase of growth, Amplitude Energy is launching a $150 million fully underwritten equity raising comprising a 1-for-6.35 accelerated pro rata non-renounceable entitlement offer to raise $100 million and a placement to raise $50 million**

Expansion of the East Coast Supply Project (ECSP+)

Amplitude Energy Limited (ASX: AEL, "Amplitude Energy" or "the Company") announces its proposed expansion of the East Coast Supply Project ("ECSP+") in the Otway Basin. Subject to final joint venture approvals, the ECSP+ will involve the addition of a fourth well to the existing ECSP program, targeting the Nestor prospect which sits in the VIC/P76 exploration licence.

A successfully developed ECSP+ will leverage Amplitude Energy's infrastructure in the Otway Basin and utilise available gas processing capacity at the Athena Gas Plant. Adding Nestor to the program creates an opportunity to increase gas supply in periods of high demand and high pricing, including for gas powered electricity generation and firming capacity to complement renewable energy sources. The ECSP+ will position Amplitude Energy to help address the forecast gas supply shortfalls across Australia's southern states.

Amplitude Energy's joint venture partner, O.G. Energy, has expressed strong support for exploring opportunities to accelerate and expand the development flexibility of the ECSP. The Nestor expansion provides a clear opportunity to advance this objective.

Both parties are aligned on Nestor's strategic significance and the strong fundamentals underpinning its development. Accordingly, Amplitude Energy and O.G. Energy intend to order a subsea tree, which would enable the Nestor well to be drilled and completed with the same 'one-touch' approach as the rest of the ECSP program.

This approach by the joint venture increases the capital efficiency of the program, by avoiding the cost of returning with a rig in a subsequent campaign, and allows for the fastest development route to supply additional gas to the market. Upon success, the ECSP+ will bring more gas online for first production from as early as 2028, subject to securing any remaining necessary approvals and licences for development and production.

Engineering and design work for Nestor is advanced and all necessary regulatory approvals to drill the well are in place. Together, the joint venture partners are working towards an investment decision in Q1 CY2026 ahead of calling the option on a rig slot to drill Nestor, which will maximise the utilisation of the Transocean Equinox rig and ancillary services operating in the Otway Basin.

Potential restart of Patricia Baleen

The proposed restart of the Patricia Baleen field represents a strategic opportunity to leverage existing infrastructure within the Gippsland Basin. Subject to further studies and a subsequent investment decision, the project is expected to deliver additional gas supply to the east coast market before the end of this decade. In the longer-term, the project has the potential to unlock valuable storage capacity that is already connected to gas processing and transportation infrastructure in Victoria.

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A successful restart of Patricia Baleen would increase gas supply into the short east coast domestic gas market and extend the production life of the Orbost Gas Processing Plant prior to subsequent backfill projects.

Amplitude Energy is currently undertaking a SELECT phase study on the project and anticipates moving to FEED in 2026. Engineering tenders for plant and pipeline restart work is underway, for both Patricia Baleen and Longtom. Amplitude Energy and SGH Energy continue to work together under the existing MOU.

Amplitude Energy's Managing Director & CEO, Jane Norman said:

> *"We are excited to be working alongside our joint venture partner, O.G. Energy, who has expressed strong support for accelerating and expanding the existing ECSP via the addition of a fourth well at Nestor. The joint venture intends to order a subsea tree, which upon a successful discovery at Nestor, will enable a capital efficient 'one-touch' drilling and completion approach."*
>
> *"We are also evaluating other accretive growth opportunities, primarily the potential restart of Patricia Baleen. Initial economic analysis shows this is a high value option which restarts production and unlocks storage potential from the Patricia Baleen field."*
>
> *"We are pleased to be advancing these growth opportunities that maximise the value of our asset base and allow us to deliver more gas to the southeastern states where gas is needed most."*
>
> *"Feedback from gas customers is clear – there continues to be strong demand for more gas supply on the east coast at pricing levels attractive for Amplitude Energy."*
>
> *"With the Federal and Victorian Governments seeking solutions to forecast east coast gas supply shortfalls from 2028 onwards, there is support from both governments to develop new domestic gas supply, reflecting a growing understanding of the importance of reliable, affordable, lower emissions domestic gas."*

Equity raising overview

To fund these additional growth initiatives, Amplitude Energy announces the launch of a $150 million fully underwritten equity raising, comprising a 1-for-6.35 accelerated non-renounceable entitlement offer to raise $100 million ("Entitlement Offer") and a placement to raise $50 million ("Placement") (the Entitlement Offer and the Placement together the "Offer" or the "Equity Raising").

Approximately 625.9 million new fully paid ordinary shares ("New Shares") are to be issued under the Equity Raising, representing approximately 24% of existing shares on issue.

The Equity Raising is being conducted at a fixed offer price of $0.24 per share ("Offer Price"), representing a:

- 9.2% discount to the theoretical ex-rights price ("TERP")[1] of $0.2643 per share
- 11.1% discount to the last close price on Monday, 22 September 2025 of $0.27

All New Shares under the Offer will rank equally with existing fully paid Amplitude Energy ordinary shares on issue. Amplitude Energy will, upon issue of the New Shares under the Offer, seek quotation of the New Shares on the ASX.

All Amplitude Energy Directors that are eligible to participate in the Retail Entitlement Offer intend to do so.

[1] TERP includes the proceeds raised and New Shares issued under the Placement and the Entitlement Offer and is based on the closing price of $0.27 as at Monday, 22 September 2025. TERP is a theoretical calculation only and the actual price at which Amplitude Energy shares trade immediately following the ex-date for the Entitlement Offer and Placement may be different from TERP.

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Entitlement Offer

Under the Entitlement Offer, eligible shareholders will be invited to subscribe for 1 New Share for every 6.35 Amplitude Energy shares held, as at 7:00pm (Sydney time) on Thursday, 25 September 2025 ("Record Date"). New Shares under the Entitlement Offer will be offered at the Offer Price of $0.24 per share (the same Offer Price as the Placement).

Eligible Shareholders who do not take up their entitlement under the Entitlement Offer in full or in part will not receive any value in respect of those entitlements not taken up. The Entitlement Offer is non-renounceable and entitlements will not be transferable or tradeable.

Institutional Entitlement Offer

Eligible institutional shareholders will be invited to participate in the accelerated institutional component of the Entitlement Offer (the "Institutional Entitlement Offer") which will take place today, 23 September 2025, along with the Placement. Eligible institutional shareholders may opt to take up all, part or none of their entitlement under the Institutional Entitlement Offer.

Institutional entitlements that eligible institutional investors do not take up under the Institutional Entitlement Offer, and institutional entitlements that represent the entitlements of ineligible shareholders, will be offered to existing and new institutional shareholders concurrently with the Institutional Entitlement Offer.

Per the indicative Entitlement Offer timetable, the New Shares subscribed for under the Institutional Entitlement Offer are expected to settle on Wednesday, 1 October 2025 with allotment and normal trading to commence on ASX on Thursday, 2 October 2025.

Retail Entitlement Offer

Eligible retail shareholders (as at Record Date) with registered addresses in Australia or New Zealand will be invited to participate in the Entitlement Offer (the "Retail Entitlement Offer"). The Retail Entitlement Offer will open on Tuesday, 30 September 2025 and close 5:00pm (Sydney time) on Thursday, 9 October 2025.

Eligible retail shareholders who take up their entitlement in full can also apply for additional New Shares in excess of their entitlement up to a maximum of 50% of their entitlement under an oversubscription facility (the "Retail Oversubscriptions Facility"). The additional New Shares to be issued in the Retail Oversubscription Facility will only be available where there is a shortfall between applications received from eligible retail shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. Amplitude Energy retains the flexibility to scale back applications in the Retail Oversubscriptions Facility at its discretion.

Further details about the Retail Entitlement Offer will be set out in the Retail Entitlement Offer information booklet ("Retail Offer Booklet"), which will also enclose personalised entitlement and acceptance forms. Amplitude Energy expects to lodge the Retail Offer Booklet with the ASX and dispatch to eligible retail shareholders on Tuesday, 30 September 2025. Eligible retail shareholders are encouraged to read the Retail Offer Booklet in its entirety, in particular, the risk factors, and should seek financial advice if they are uncertain of whether or not to participate.

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Placement

Amplitude Energy is undertaking a fully underwritten Placement of New Shares to eligible institutional shareholders and new institutional investors to raise approximately $50 million. The Placement will be conducted concurrently with the Institutional Entitlement Offer.

New Shares offered under the Placement will be offered at the Offer Price of $0.24 per share, and will result in the issue of 208.3 million New Shares. The New Shares issued under the Placement represent approximately 8% of the Company's current ordinary shares outstanding, and will be issued pursuant to Amplitude Energy's available placement capacity under ASX Listing Rule 7.1.

Use of Offer proceeds

Proceeds from the Offer will be utilised to:

- support the expansion of the ECSP by adding the Nestor well, including the order of associated long-lead items and, on success, subsea development costs;
- fund other growth opportunities, primarily the potential restart of Patricia Baleen; and
- costs associated with the Offer.

Amplitude Energy is working with its joint venture partner, O.G. Energy, towards an investment decision to drill the Nestor well in Q1 2026. The development of ECSP+, including Nestor, will be subject to a subsequent investment decision.

Advisors

Euroz Hartleys Limited and Macquarie Capital (Australia) Limited are acting as Joint Lead Managers and Underwriters of the Equity Raising. Rothschild & Co is acting as financial advisor and Ashurst is acting as legal advisor in respect of the Equity Raising.

Indicative Offer timetable

The indicative timetable for the Equity Raising is set out below.

Event	Date
Trading halted and announcement of Equity Raising	Tue, 23 September 2025
Placement and Institutional Entitlement Offer opens	Tue, 23 September 2025
Placement and Institutional Entitlement Offer closes	Tue, 23 September 2025
Trading halt lifted and shares recommence trading on an "ex-entitlement" basis	Wed, 24 September 2025
Record Date under the Entitlement Offer (7:00pm Sydney time)	Thu, 25 September 2025
Retail Entitlement Offer opens and Retail Offer Booklet dispatched	Tue, 30 September 2025
Settlement of New Shares issued in the Placement and Institutional Entitlement Offer	Wed, 1 October 2025
Allotment and normal trading of New Shares issued under the Placement and Institutional Entitlement Offer	Thu, 2 October 2025

Retail Entitlement Offer closes (5:00pm Sydney time)	Thu, 9 October 2025
Announcement of results of Retail Entitlement Offer	Tue, 14 October 2025
Settlement of Retail Entitlement Offer	Wed, 15 October 2025
Allotment of New Shares issued under the Retail Entitlement Offer	Thu, 16 October 2025
Normal trading of New Shares issued under the Retail Entitlement Offer	Fri, 17 October 2025
Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Mon, 20 October 2025

Note: All dates and times above are indicative only, and Amplitude Energy reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Sydney time.

Further information on the Equity Raising is detailed in the Investor Presentation separately lodged with the ASX on Tuesday, 23 September 2025. Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

For more information, please contact our team for investors and media.

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Approved and authorised by Jane Norman, Managing Director & CEO, Amplitude Energy Limited.

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

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ASX Announcement / Media Release
23 September 2025

Disclaimer

This announcement should be read subject to the disclaimer in the Investor Presentation released by Amplitude Energy to the ASX today.

This document contains certain forward looking statements. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan”, “targets” and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Amplitude Energy since the date of this document.

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Successful Completion of Institutional Entitlement Offer and Placement

- **Completion of the Institutional Entitlement Offer and Placement raises gross proceeds of $131 million**
- **Strong support received from existing institutional shareholders and new investors**
- **Fully underwritten Retail Entitlement Offer opens on Tuesday, 30 September 2025**
- **Equity Raising proceeds to be utilised to support the expansion of the ECSP by targeting the Nestor prospect and funding other accretive growth opportunities, primarily the potential restart of Patricia Baleen**

Equity Raising update

Amplitude Energy Limited (ASX: AEL, "Amplitude Energy" or "the Company") is pleased to announce the successful completion of its fully underwritten institutional placement ("Placement") and the institutional component (the "Institutional Entitlement Offer") of its 1-for-6.35 accelerated non-renounceable entitlement offer ("Entitlement Offer") of new fully paid Amplitude Energy ordinary shares ("New Shares") announced on Tuesday, 23 September 2025 ("Equity Raising" or the "Offer").

The Placement and the Institutional Entitlement Offer, were strongly supported by both existing institutional shareholders and new institutional investors, raising approximately $131 million (subject to reconciliation) at a fixed offer price of $0.24 per share ("Offer Price").

Approximately 93% of entitlements available to eligible institutional shareholders under the Institutional Entitlement Offer were taken up.

Amplitude Energy's Managing Director & CEO, Jane Norman said:

> *"I am very pleased with the strong support received from our existing institutional shareholders and would like to take this opportunity to welcome our new shareholders to the register. This equity raising puts us in a position to leverage our existing infrastructure and accelerate growth via the addition of the Nestor prospect to the East Coast Supply Project, alongside other accretive opportunities, primarily the restart of Patricia Baleen. These are exciting opportunities to supply lower cost domestic gas to the southeastern states where it is needed the most."*

The Placement and Institutional Entitlement Offer will result in the issue of approximately 544 million New Shares, comprising approximately 208 million New Shares issued in the Placement and 336 million New Shares in the Institutional Entitlement Offer.

Settlement of the Placement and Institutional Entitlement Offer is expected to take place on Wednesday, 1 October 2025, with the New Shares expected to be allotted and commence trading on Thursday, 2 October 2025.

Retail Entitlement Offer

The retail component of the Entitlement Offer ("Retail Entitlement Offer") is fully underwritten and is expected to raise approximately $20 million.

Eligible retail shareholders who hold Amplitude Energy shares as at 7:00pm (Sydney time), Thursday 25 September 2025 and have a registered address in Australia or New Zealand ("Eligible Retail Shareholders") will be invited to participate in the Retail Entitlement Offer at the Offer Price. The Retail Entitlement Offer will open on Tuesday, 30 September 2025 and close 5:00pm (Sydney time) on Thursday, 9 October 2025.

Eligible Retail Shareholders who take up their entitlement in full can also apply for additional New Shares in excess of their entitlement up to a maximum of 50% of their entitlement under an oversubscription facility (the "Retail Oversubscriptions Facility"). The additional New Shares to be issued in the Retail Oversubscription Facility will only be available where there is a shortfall between applications received from Eligible Retail

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Shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. Amplitude Energy retains the flexibility to scale back applications in the Retail Oversubscriptions Facility at its discretion.

Further details about the Retail Entitlement Offer will be set out in the Retail Entitlement Offer information booklet ("Retail Offer Booklet"), which will also enclose personalised entitlement and acceptance forms. Amplitude Energy expects to lodge the Retail Offer Booklet with the ASX and dispatch to Eligible Retail Shareholders on Tuesday, 30 September 2025. Eligible Retail Shareholders are encouraged to read the Retail Offer Booklet in its entirety, in particular, the risk factors, and should seek financial advice if they are uncertain of whether or not to participate.

Settlement of the Retail Entitlement Offer is expected to take place on Wednesday, 15 October 2025, with the New Shares expected to be allotted on Thursday, 16 October 2025.

Advisors

Euroz Hartleys Limited and Macquarie Capital (Australia) Limited are acting as Joint Lead Managers and Underwriters of the Equity Raising. Rothschild & Co is acting as financial advisor and Ashurst is acting as legal advisor in respect of the Equity Raising.

Indicative Offer timetable

The indicative timetable for the Equity Raising is set out below.

Event	Date
Trading halted and announcement of Equity Raising	Tue, 23 September 2025
Placement and Institutional Entitlement Offer opens	Tue, 23 September 2025
Placement and Institutional Entitlement Offer closes	Tue, 23 September 2025
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Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Mon, 20 October 2025

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Note: All dates and times above are indicative only, and Amplitude Energy reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Sydney time.

All New Shares issued under the Offer will rank equally with existing fully paid Amplitude Energy ordinary shares on issue.

Further information on the Equity Raising is detailed in the Investor Presentation and announcements separately lodged with the ASX on Tuesday, 23 September 2025. Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors should seek appropriate professional advice before making any investment decision.

For more information, please contact our team for investors and media.

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Approved and authorised by Jane Norman, Managing Director & CEO, Amplitude Energy Limited.

Amplitude Energy Limited (ASX: AEL) is an Australian gas production company focused on supplying the Southeast domestic gas market. The Company owns and operates offshore gas fields in Commonwealth waters and onshore processing plants in the Otway and Gippsland Basins, close to Australia's largest gas demand centres, as well as non-operated oil production in the Cooper Basin. Amplitude Energy has a portfolio of long-term customer gas supply contracts, while retaining exposure to tight Australian East Coast spot gas markets. The Company also holds an extensive portfolio of exploration and development prospects in the Otway and Gippsland Basins, including undeveloped discovered resources such as the Annie and Manta gas fields, in close proximity to its existing infrastructure.

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24 September 2025

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Forward looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this document will actually occur. Actual results, performance or achievement may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. The forward looking statements in this document speak only as of the date of this document. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based. Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Amplitude Energy since the date of this document.

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ANNEXURE B

INVESTOR PRESENTATION

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Leveraging existing infrastructure to accelerate growth

23 September 2025



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You must read the following carefully before continuing or making use of the information contained in this presentation. By attending an investor presentation or briefing, or accepting, accessing or reviewing this presentation, you acknowledge and agree to the terms set out in this important notice and disclaimer. This presentation is dated Tuesday, 23 September 2025 ("Presentation") and has been prepared by Amplitude Energy Limited (ACN 096 170 295) (and /or its subsidiaries, as the context required, "Amplitude" or "Amplitude Energy" or "the Company") in relation to a fully underwritten offer of new fully paid ordinary shares in Amplitude Energy ("New Shares") comprising:

- a placement of New Shares to certain institutional investors pursuant to ASX Listing Rule 7.1 ("Placement") to raise approximately $50 million; and
- a 1-for-6.35 accelerated non-renounceable pro rata entitlement offer which comprises an accelerated institutional entitlement offer ("Institutional Entitlement Offer') and a retail entitlement offer ("Retail Entitlement Offer") to raise approximately $100 million (the Institutional Entitlement Offer and the Retail Entitlement Offer together, the "Entitlement Offer") to be made under section 708AA of the Corporations Act 2001 (Cth) ("Corporations Act") as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (the Placement and the Entitlement Offer together being, the "Equity Raising").

Summary information

This Presentation contains summary information about Amplitude Energy and its activities as at the date of this Presentation and should not be considered to be comprehensive or to comprise all the information that would be required in a prospectus or other disclosure document prepared in accordance with the requirements of the Corporations Act, or that a shareholder or potential investor in Amplitude Energy may require in order to determine whether to deal in Amplitude Energy shares. The information in this Presentation is a general summary only and does not purport to be complete. It should be read in conjunction with Amplitude Energy's periodic reports and other continuous disclosure announcements released to the Australian Securities Exchange, which are available at www.asx.com.au.

Not financial product advice

This Presentation is for information purposes only and is not a prospectus under Australian law (and will not be lodged with the Australian Securities and Investments Commission). This Presentation does not purport to contain financial product or investment advice or a recommendation to acquire Amplitude Energy shares (nor does it or will it form any part of any contract to acquire Amplitude Energy shares). It has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal, accounting and taxation advice appropriate to their jurisdiction. Amplitude Energy is not licensed to provide financial product advice in respect of Amplitude Energy shares. Cooling off rights do not apply to the acquisition of Amplitude Energy shares.

Past performance and pro forma historical financial information given in this Presentation is provided for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance. The historical information included in this Presentation is, or is based on, information that has previously been released to the market.

Future performance and forward-looking statements

This Presentation contains forward looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "likely", "may", "propose", "forecast", "target", "outlook" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements in this Presentation include, without limitation, statements regarding: plans, strategies and objectives of management, the timetable and outcome of the Equity Raising and the use of the proceeds thereof; future agreements; future market supply and demand; future production rates and future gas prices. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward-looking statements, opinions and estimates provided in this Presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.

These forward looking statements are subject to risks associated with the oil and gas industry. The Company believes the expectations reflected in these statements are reasonable. None of the Underwriters (as that term is defined in the section to this disclaimer titled "Underwriters and Joint Lead Managers, and their advisers") have authorised, approved or verified any forward looking statements. A range of variables or changes in underlying assumptions may affect these statements and may cause actual results to differ. These variables or changes include, but are not limited to, price, demand, currency, geotechnical factors, drilling and production results, development progress, operating results, engineering estimates, reserve estimates, environmental risks, physical risks, regulatory developments, project risks, approvals and cost estimates. Amplitude Energy makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. Except as required by applicable law or the ASX Listing Rules, Amplitude Energy disclaims any obligation or undertaking to publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events. You are strongly cautioned not to place undue reliance on forward-looking statements.

Qualified petroleum reserve and resources evaluator

The estimates of petroleum reserves, prospective and contingent resources contained in this presentation are at 30 June 2025. Amplitude Energy prepares its petroleum reserves, prospective and contingent resources estimates in accordance with the 2018 Petroleum Resources Management System (PRMS) sponsored by the Society of Petroleum Engineers (SPE). Petroleum Reserves and Contingent Resources are prepared using deterministic, with support from probabilistic, methods. Prospective resource estimates were prepared using the probabilistic method. The reserves and resources information in this Presentation is based on, and fairly represents, information and supporting documentation prepared by, or under the supervision of James Clark, who is a full time employee of Amplitude Energy and is a member of the SPE. He meets the requirements of a Qualified Petroleum Reserves and Resources Estimator (QPRRE), is qualified in accordance with ASX Listing Rule 5.41 and has consented to the inclusion of this information in the form and context in which it appears. The conversion factor of 1 PJ = 0.163417 MMboe has been used to convert from sales gas (PJ) to oil equivalent (MMboe). Condensate and crude oil are converted at 1bbl = 1 boe. The conversion factor 1 MMbbls = 6.11932 PJe has been used to convert Oil (MMbbls) and condensate (MMbbls) to gas equivalent (PJe).

Reserves and Contingent Resources estimates

The basis of the assessment of reserves and Contingent Resources are set out on slide 41.

For Prospective Resources the estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

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An investment in Amplitude Energy shares is subject to investment and other known and unknown risks, some of which are beyond the control of Amplitude Energy. None of Amplitude Energy, any of its related bodies corporate or any other person or organisation guarantees any particular rate of return or the performance of Amplitude Energy, nor do any of them guarantee the repayment of capital from Amplitude Energy or any particular tax treatment.

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All numbers in this Presentation have been rounded. As a result, some total figures may differ insignificantly from totals obtained from arithmetic addition of the rounded numbers presented. All financial information is expressed in Australian dollars unless otherwise specified.

Diagram, charts, graphs and tables

Any diagrams, charts, graphs and tables appearing in this Presentation are illustrative only and may not be drawn to scale.

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To the maximum extent permitted by law, the Underwriters and their respective Extended Parties:

- exclude and disclaim all liability, including without limitation for negligence or for any expenses, losses, damages or costs incurred by you as a result of your participation in or failure to participate in the Equity Raising or the information in this Presentation being inaccurate or incomplete in any way for any reason, whether by negligence or otherwise; and
- make no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of information in this Presentation and, with regards to the Underwriters and their respective Extended Parties, take no responsibility for any part of this Presentation or the Equity Raising.

The Underwriters and their respective Extended Parties make no recommendations as to whether you or your related parties should participate in or concerning the Equity Raising, and you represent, warrant and agree that you have not relied on any statements made by the underwriter, or any of its advisers, affiliates, related bodies corporate, directors, officers, partners, employees or agents in relation to the Equity Raising and you further expressly disclaim that you are in a fiduciary relationship with any of them. Statements made in this Presentation are made only as the date of this Presentation. The information in this Presentation remains subject to change without notice. The Underwriters and their respective Extended Parties, are financial institutions engaged in various activities which may include trading, financing, financial advisory, investment management, investment research, brokerage and other activities and services for which they have or will receive customary fees and consideration. In the course of these activities the Underwriters and their respective Extended Parties may at any time for their own account or the accounts of their clients, make or hold investments in the Company's financial products and receive customary fees and consideration in respect of such activities.

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You acknowledge and agree that determination of eligibility of investors for the purposes of the Equity Raising is determined by reference to a number of matters, including legal requirements and the discretion of the Company and the Underwriters and each of the Company and the Underwriters (and their respective Extended Parties) disclaim any duty or liability (including for negligence) in respect of the exercise or otherwise of that discretion, to the maximum extent permitted by law. Further, you acknowledge and agree that any allocation of New Shares (other than pursuant to an entitlement under the Entitlement Offer) is at the sole discretion of the Company and the Underwriters and each of the Company and the Underwriters (and their respective Extended Parties) disclaim any duty or liability (including for negligence) in respect of the exercise or otherwise of that discretion, to the maximum extent permitted by law. The Company and the Underwriters reserve the right to change the timetable in their absolute discretion including by closing the Equity Raising early, withdrawing the Equity Raising entirely or extending the Entitlement Offer closing time (generally or for particular investor(s)) in their absolute discretion (but have no obligation to do so), without recourse to them or notice to you.

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Leveraging Amplitude Energy's existing infrastructure to accelerate growth

The ECSP+ and other accretive growth opportunities, primarily Patricia Baleen, are expected to leverage Amplitude Energy's existing infrastructure to enhance production and peak supply capacity across the Otway and Gippsland Basins

1 Proposed expansion of the East Coast Supply Project ("ECSP+") through the addition of a fourth well targeting the Nestor prospect

- Nestor is a high-quality, low risk prospect – and presents as a **value accretive expansion of the ECSP**
- Expanding the ECSP creates an opportunity to **increase gas supply in periods of high demand and high pricing**, including for gas powered electricity generation and firming capacity to complement renewable energy sources
- O.G. Energy and Amplitude Energy (the "**Otway Basin JV**") are aligned on Nestor's **strategic significance and the strong fundamentals** underpinning its development
- Accordingly, the Otway Basin JV intends to order a subsea tree, which substantially **increases the joint venture's development options for Nestor** and enables **a capital efficient 'one-touch' drilling and completion** approach
- The Otway Basin JV is working toward an **investment decision in Q1 CY2026** ahead of calling the option on a rig slot to drill Nestor

2 Evaluation of accretive growth opportunities, primarily the restart of Patricia Baleen

- Proposed restart of the Patricia Baleen field represents a **strategic opportunity to leverage existing infrastructure** within the Gippsland Basin and, in the longer-term, there is also the potential to **unlock valuable storage capacity** in Victoria
- The project would be expected to **deliver additional gas supply to the east coast market** and has the potential to **enhance energy security, improve flexibility to meet seasonal demand** and enable Amplitude Energy to **supply peak gas during periods of elevated pricing**

To fund these growth initiatives, Amplitude Energy has launched a $150m Equity Raising (refer page 20)

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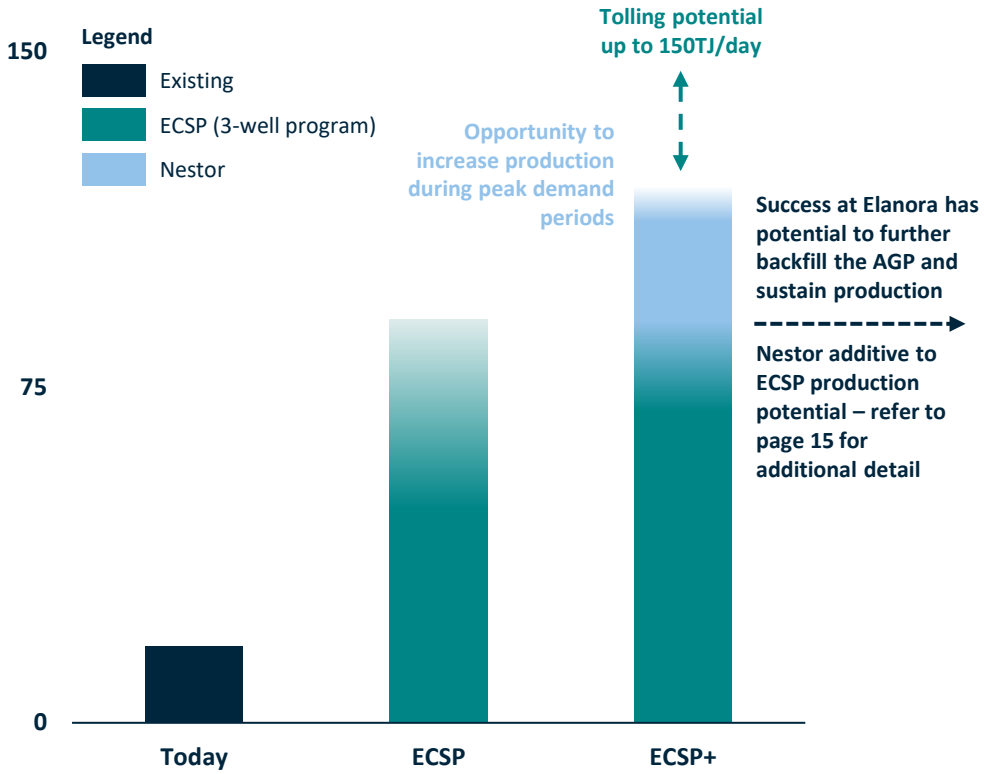
The ECSP+ maximises the value of Amplitude Energy's existing asset base

Bringing Nestor forward leverages the existing ECSP programme and available ullage at the AGP – upon success it unlocks additional, sought-after supply and enables Amplitude Energy to meet strong demand from its east coast gas customers

Nestor investment highlights and production potential

- **Meaningful low-risk addition to the ECSP – adding Nestor to the ECSP increases the probability of a gas discovery for the four-well campaign to 99.7%[1]**
- **Benefits from its proximity to existing infrastructure in the Otway Basin and ability to utilise available gas processing ullage at the Athena Gas Plant ("AGP")**
- **Potential to increase production at AGP during periods of high demand and high pricing, including for gas powered electricity generation and firming capacity**
- **High margin production – well positioned to benefit from significant operating leverage associated with Amplitude Energy's existing infrastructure**
- **All necessary regulatory approvals to drill Nestor are in place**
- **Joint venture alignment – Amplitude Energy and O.G. Energy are aligned on the strategic significance and strong fundamentals of its potential development**
- **Capitalises on the Transocean Equinox rig availability**
- **Capital efficient development – securing a subsea tree in advance enables Nestor to be drilled and completed with a streamlined, 'one-touch' approach**

Targeted gross AGP production profile (TJ/day)[2]



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[1] Adding Nestor as a fourth well to the ECSP increases the probability of at least one gas discovery to 99.7%. | [2] Targeted AGP production rates are indictive and subject to a number of variables including exploration success, Final Investment Decision, field resources, resource composition and field pressures. Refer to risks section of this presentation for additional context (pages 24 – 34).

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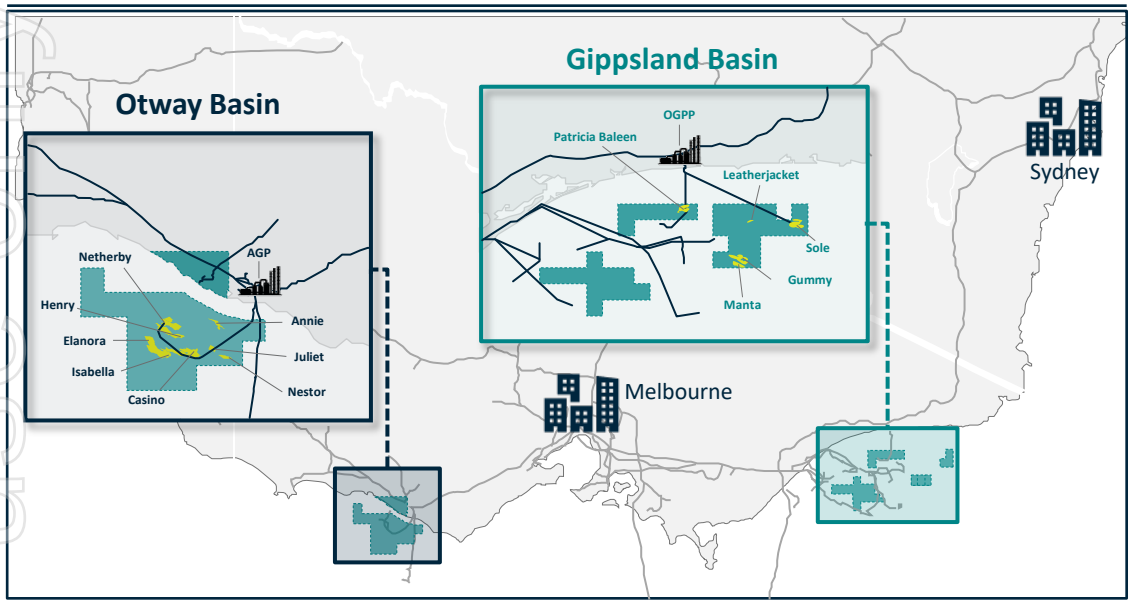
1. Amplitude Energy overview

Amplitude Energy overview

Amplitude Energy provides investors with a growing exposure to Australia's tight east coast domestic gas market

Integrated operator across Gippsland & Otway Basins



Otway Basin Energy Hub (AEL 50%)

- **AGP:** Processing hub for Otway Basin gas, 150TJ/d capacity
- **Casino / Henry / Netherby:** producing gas fields
- **ECSP+:** Intended low-risk 4-well exploration and development project

Gippsland Basin Energy Hub (AEL 100%)

- **Orbost Gas Processing Plant ("OGPP"):** Processing hub for Gippsland Basin gas, 68TJ/d capacity with opportunity to increase
- **Sole:** producing gas field, 2P Reserves support field life well into 2030s
- Multiple exploration opportunities

Amplitude Energy Investment Proposition



Pure play exposure to Australia's largest and most supply-constrained domestic gas market



Strategically located gas processing infrastructure with available capacity for production growth



Strong cash flow generation from producing asset base, with exposure to rising wholesale gas prices



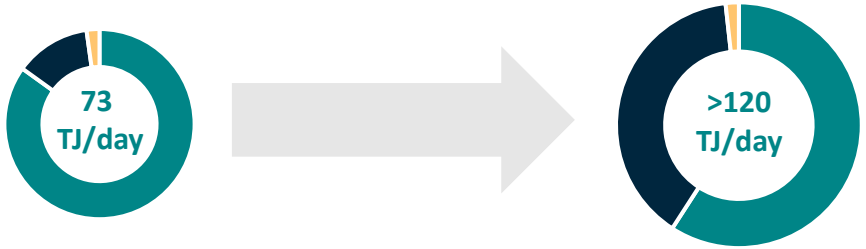
High value growth and optionality in established basins with resource running room



Led by experienced management team with a proven track-record of delivering shareholder value

FY25 group net production

Target group net production post ECSP+[1]



[1] Targeted post ECSP+. The targeted production post ECSP+ is indicative and subject to a number of variables including exploration success, Final Investment Decision, field resources, resource composition and field pressures. Refer to risks section of this presentation for additional context (pages 24 – 34).

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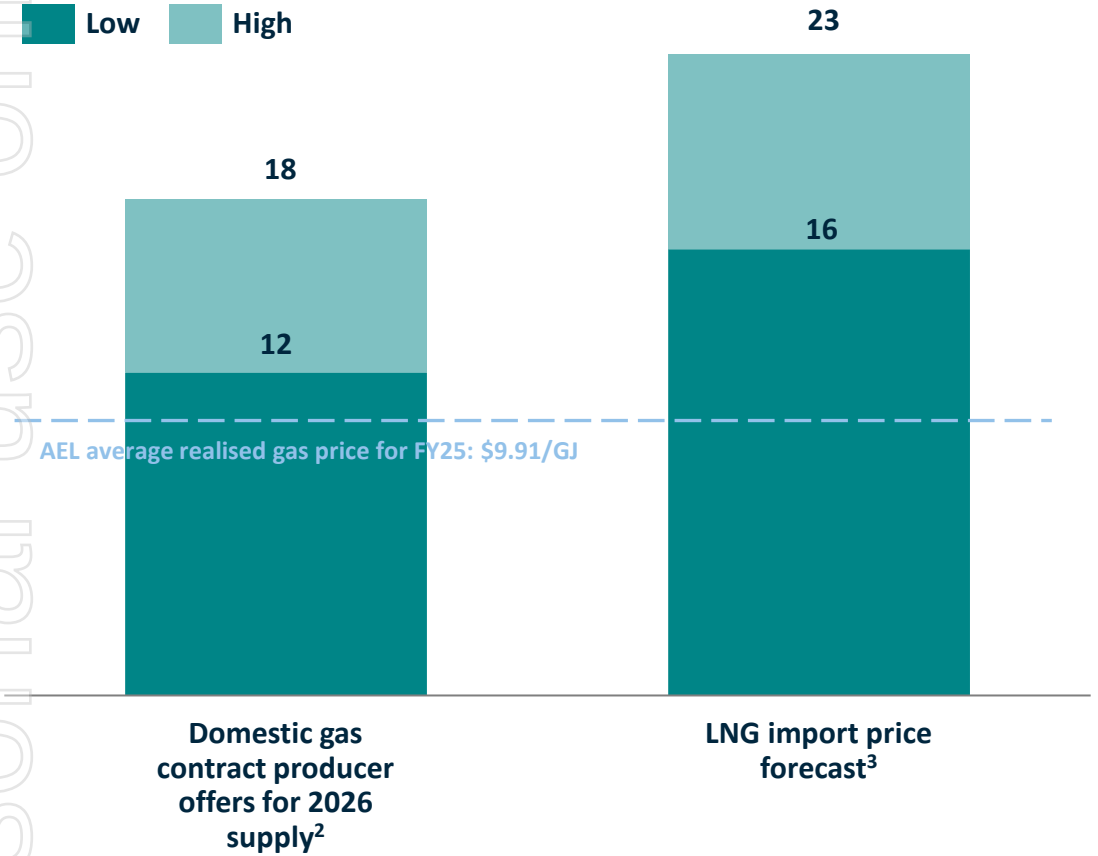
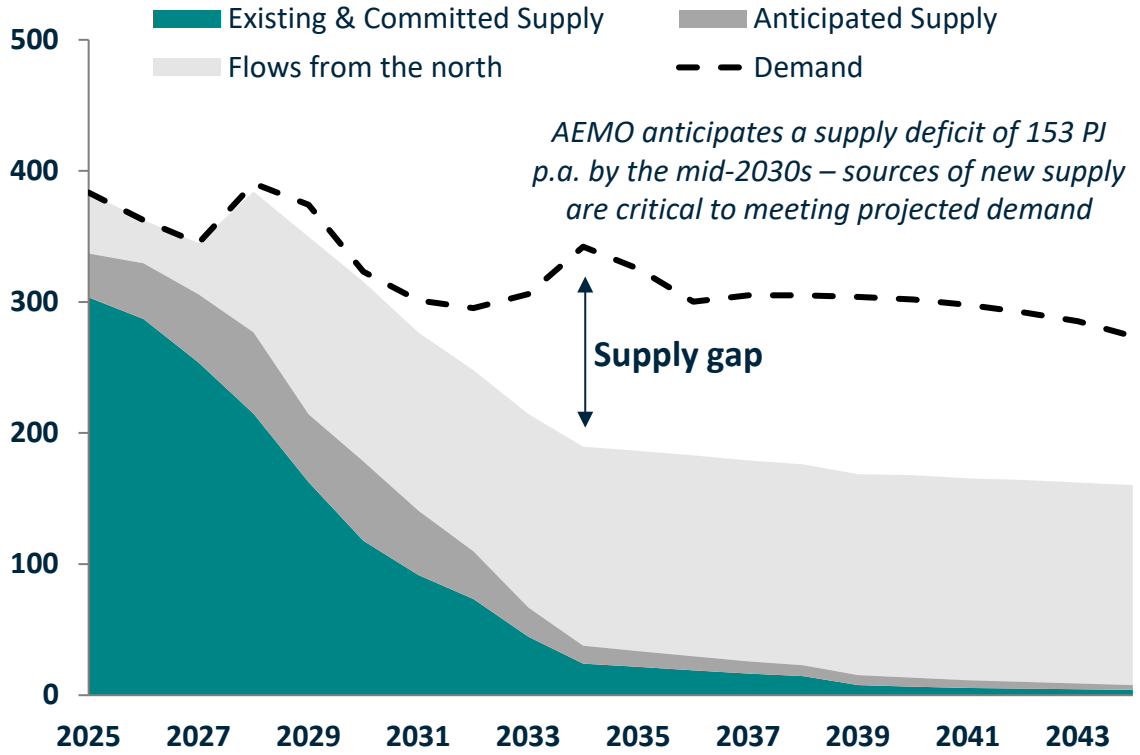
Urgent demand for new domestic gas supply

Local gas production is a cheaper and lower emissions[1] option than LNG imports, with both required to help address the expected supply gap in Southeastern Australia

Australian Southern States contracted gas prices, A$/GJ



Southern States AEMO supply forecast, PJ p.a.[4]



[1] *Analysing the carbon intensity of Australian LNG and implications on this role in Asia's energy intensity*, CSIRO Publishing, published 22 May 2025. LNG ranges exclude shipping and regasification. Amplitude Energy data calculated from FY24 published data for Scope 1 and 2. | [2] ACCC Gas Inquiry, June 2025 Interim Report, Page 41, Chart 2.12. Ranges reflect GSAs executed for Southern States supply only. | [3] EnergyQuest, East Coast Gas Outlook 2024, column indicates the "low" and "high" estimates for LNG imports from Port Kembla Energy Terminal into Sydney in 2026. | [4] AEMO 2025 Gas Statement of Opportunities, Figure 41.

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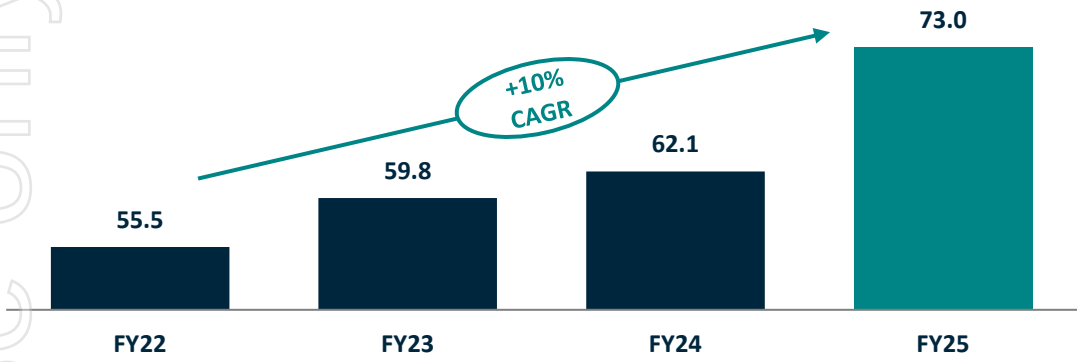
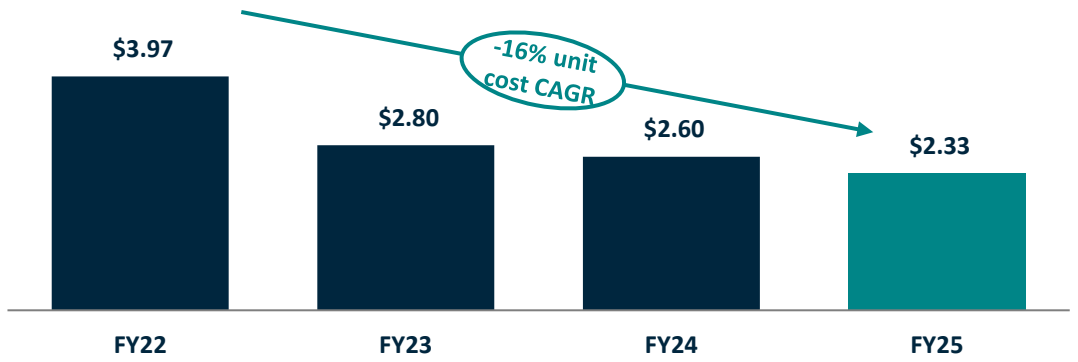
Amplitude Energy has built a track record of performance

Increased production and operational leverage has generated substantial margin expansion

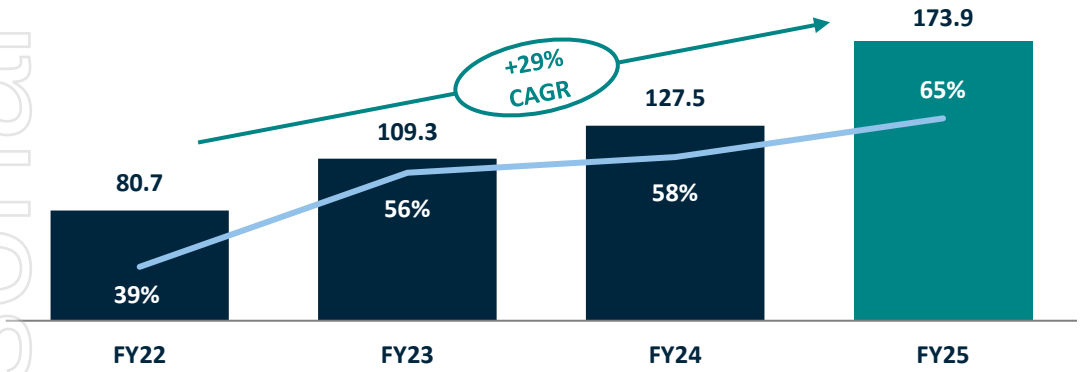
Production, TJe/d



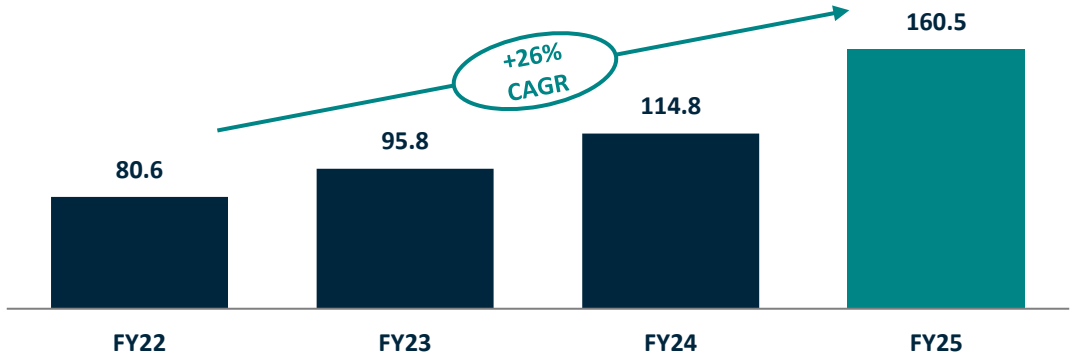
Production expenses[1], $ per GJe produced



Underlying EBITDAX, $m \ margin, %



Adjusted cash from operations, $m[2]



[1] Production expenses comprise labour, materials, overheads, insurance, license costs, JV management and carbon offset costs, but excludes third-party product purchases, transport and trading costs, royalties, pipeline general visual inspection (GVI) costs and non-cash depreciation and amortisation. | [2] Operating cashflows excluding restoration spend and other non-recurring and non-underlying items.

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Delivering against business priorities and upcoming milestones

Proven track-record of delivering business priorities with future growth driven by delivery of the ECSP+ and potential Patricia Baleen restart

Business priorities and upcoming milestones	
✓ Decommissioning of BMG wells safely	▪ Successful completion of decommissioning program in May 2024
✓ OGPP performance improvement	▪ Daily production up 45% since AEL took operatorship[1]; now regularly operating at nameplate
✓ Execution of cost-out initiatives	▪ Delivery of >$13m in annualised cost savings over FY24 and FY25
✓ Otway Basin joint venture partner alignment	▪ O.G. Energy added as a strategically-aligned partner in March 2025 to pursue the ECSP
✓ Significant operating free cash flow growth	▪ Adjusted cash flow from operations[2] and underlying EBITDAX have doubled since FY22
Deliver approved 3-well ECSP drilling program	▪ Targeting delivery of up to 90 TJ/day[3] gross AGP production from approved 3-well ECSP program to the domestic gas market from CY2028
Funding for further growth secured	▪ Completion of a ~$150m Equity Raising for intended ECSP expansion through Nestor and other accretive growth opportunities, primarily Patricia Baleen
Progressing investment decisions	▪ Targeting sanction of Nestor well in Q1 CY2026 and FID for ECSP+ development in H1 CY2026 ▪ Progressing evaluation of Patricia Baleen restart to FEED in CY2026

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[1] 46.3 TJ/day in Q4 FY23 vs. 67.1 TJ/day in Q4 FY25. | [2] Operating cashflows excluding restoration spend and other non-recurring and non-underlying items. | [3] Targeted AGP production rates are indicative and subject to a number of variables including exploration success, Final Investment Decision, field resources, resource composition and field pressures. Refer to risks section of this presentation for additional context (pages 24 – 34).

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2. Accelerating Amplitude Energy's growth opportunities

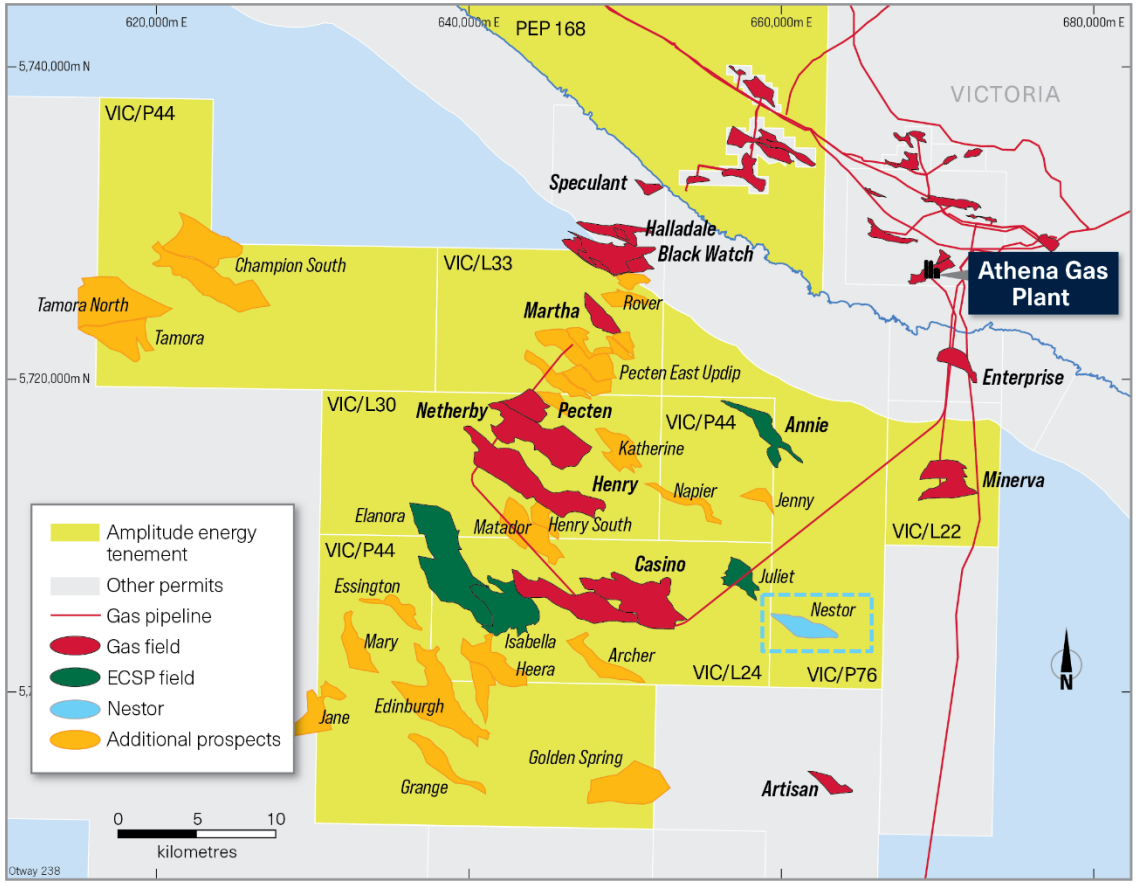
Nestor expansion opportunity for the ECSP

On success, Nestor unlocks the ability to leverage available ullage at the AGP, extending its production profile and enabling increased supply during peak demand periods

Nestor prospect summary

Nestor field overview	▪ Nestor is located in the South-East region of Amplitude Energy's Otway Basin tenements, within the existing VIC/P76 permit ▪ 81% probability of geological success[1] ▪ Ideally suited to single-well resource recovery ▪ Opportunity to utilise available processing ullage at AGP (full capacity of 150 TJ/d)
Nestor readiness	▪ Nestor included in existing regulatory approvals and site surveys ▪ Drilling engineering and design works significantly progressed ▪ O.G. Energy has expressed strong support for the ECSP expansion via Nestor ▪ Otway Basin JV has an available rig drilling slot option for Nestor
Next steps	▪ The Otway Basin JV intends to order a subsea tree to support Nestor's development ▪ JV working towards sanctioning of Nestor well in Q1 CY2026 ▪ Drilling of the Nestor well potentially late CY2026 or early CY2027, with the well to be cased and completed upon exploration success

Amplitude Energy Otway Basin tenement



[1] Probability of encountering a measurable volume of mobile hydrocarbons.

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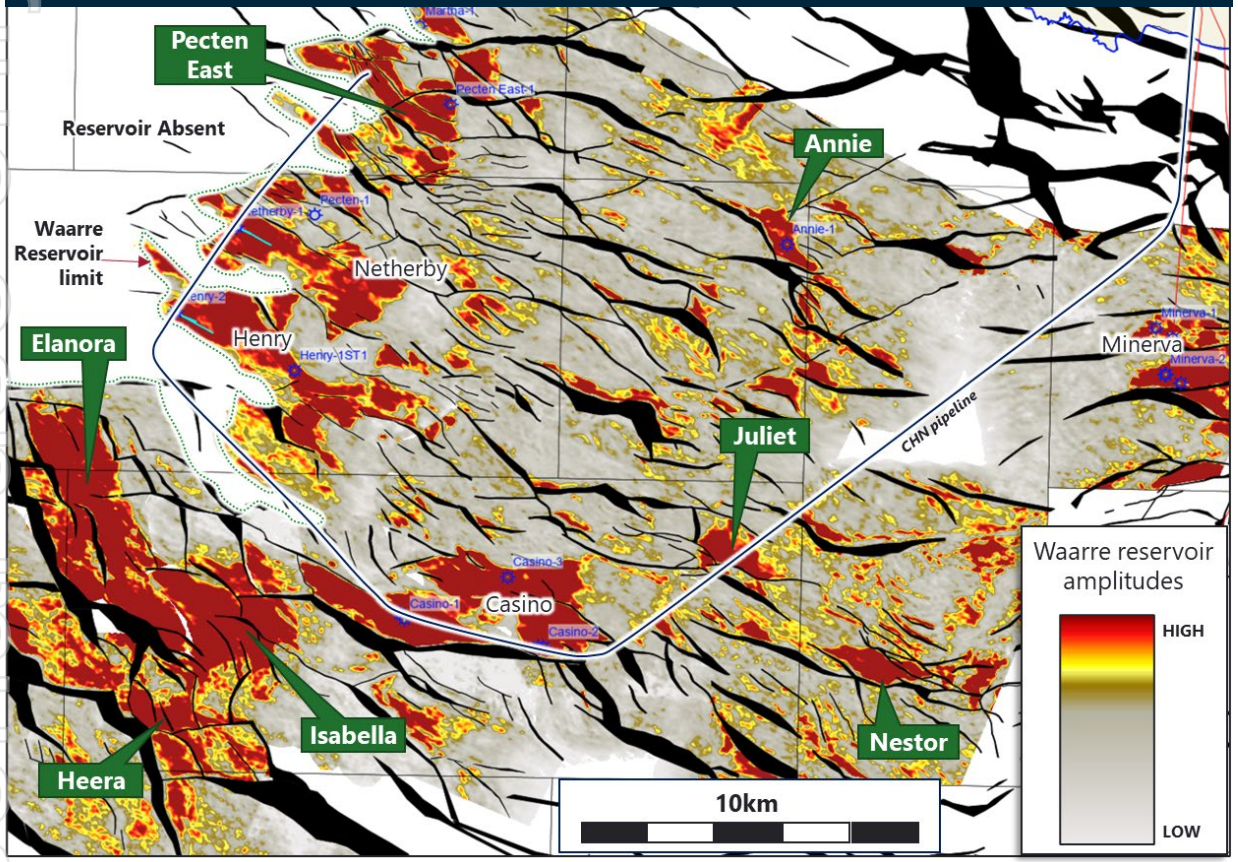
High exploration success in Amplitude Energy's Offshore Otway Basin acreage

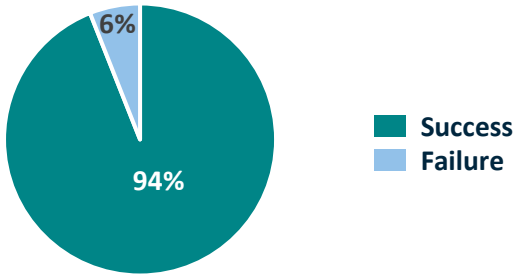
94% historical success rate for seismic amplitude-supported prospects in Otway Basin licences

Waarre Formation seismic amplitude map – AEL Offshore Otway fields



- ECSP+ prospects identified using modern seismic interpretation techniques on the same 3D dataset as the Casino, Henry and Netherby (**"CHN"**) fields
- Gas properties expected to be similar to CHN analogues
- ECSP+ drilling prospects are akin to low-risk brownfield tie-backs
- 99.7% probability of ECSP+ finding gas with inclusion of Nestor[1]
- Refer to page 41 for further information on the detailed Prospective Resource Summary

All seismic amplitude-supported targets drilled, Offshore Otway Basin



16 successful of 17 wells drilled[2]

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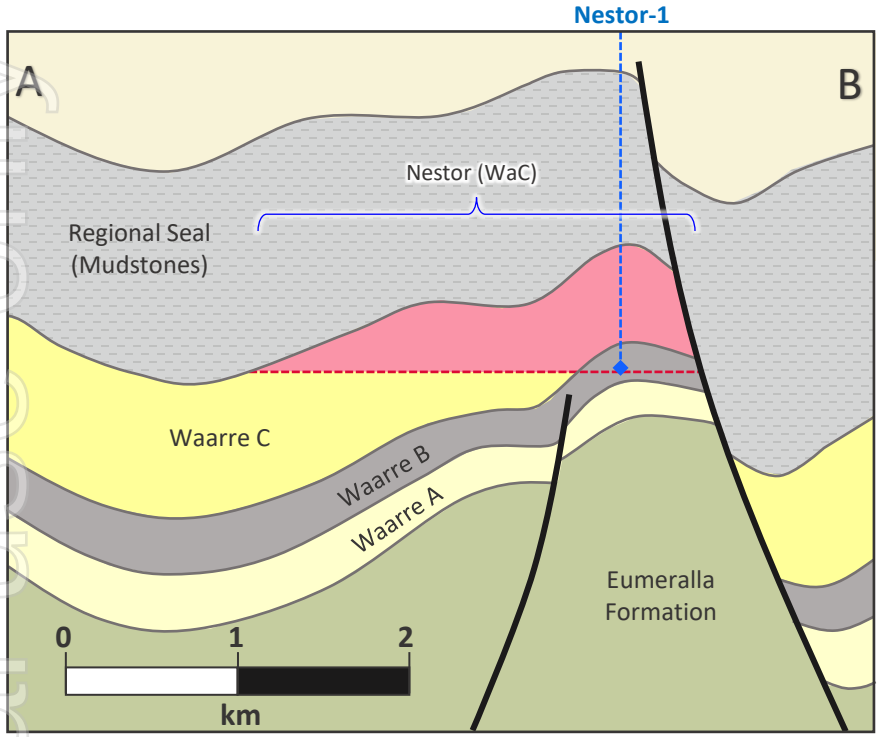
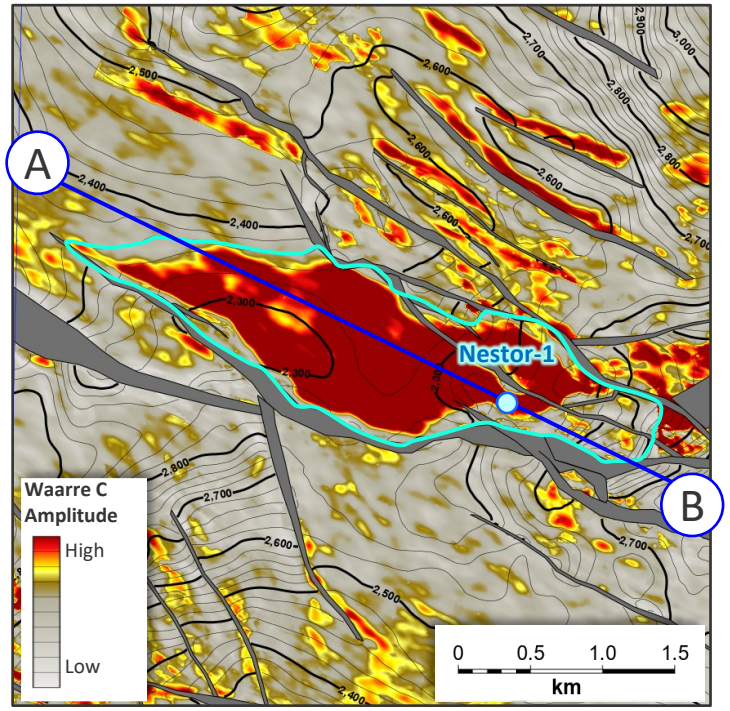
[1] Adding Nestor as a fourth well to the ECSP increases the probability of at least one gas discovery to 99.7%. | [2] Incorporates exploration wells drilled in Offshore Otway Basin by Amplitude Energy and other operators, where 'success' is defined as encountering a measurable volume of mobile hydrocarbons (geological discovery, not necessarily commercial flow rates).

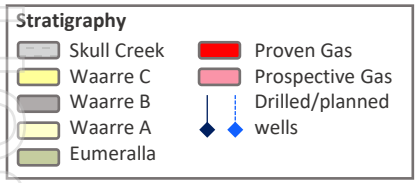
Nestor is a low risk opportunity 6km from pipeline tie-in

64 Bcf mean (32 Bcf net to AEL)[1] unrisked prospective resource with an 81%[2] probability of discovering gas





- Located ~10km east of the Casino gas field and 6km southeast of the CHN pipeline tie-in point at Juliet
- 65m water depth
- Strong Waarre C seismic amplitude response, directly analogous to Casino field
- Excellent reservoir quality proven in all analogous wells



Prospective Resource Summary (Bcf)[1]				
Basis	**P90**	**P50**	**Mean**	**P10**
Gross (100%)	38.9	60.9	**64.2**	94.3
Net (50%)	19.5	30.5	**32.1**	47.2

The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

[1] The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates, and AEL's 50% net share of each prospect, were announced to ASX on 9 February 2022. Net figures are reported according to AEL's economic interest and net of contractual royalties. | [2] Pg is chance (or probability) of encountering a measurable volume of mobile hydrocarbons.

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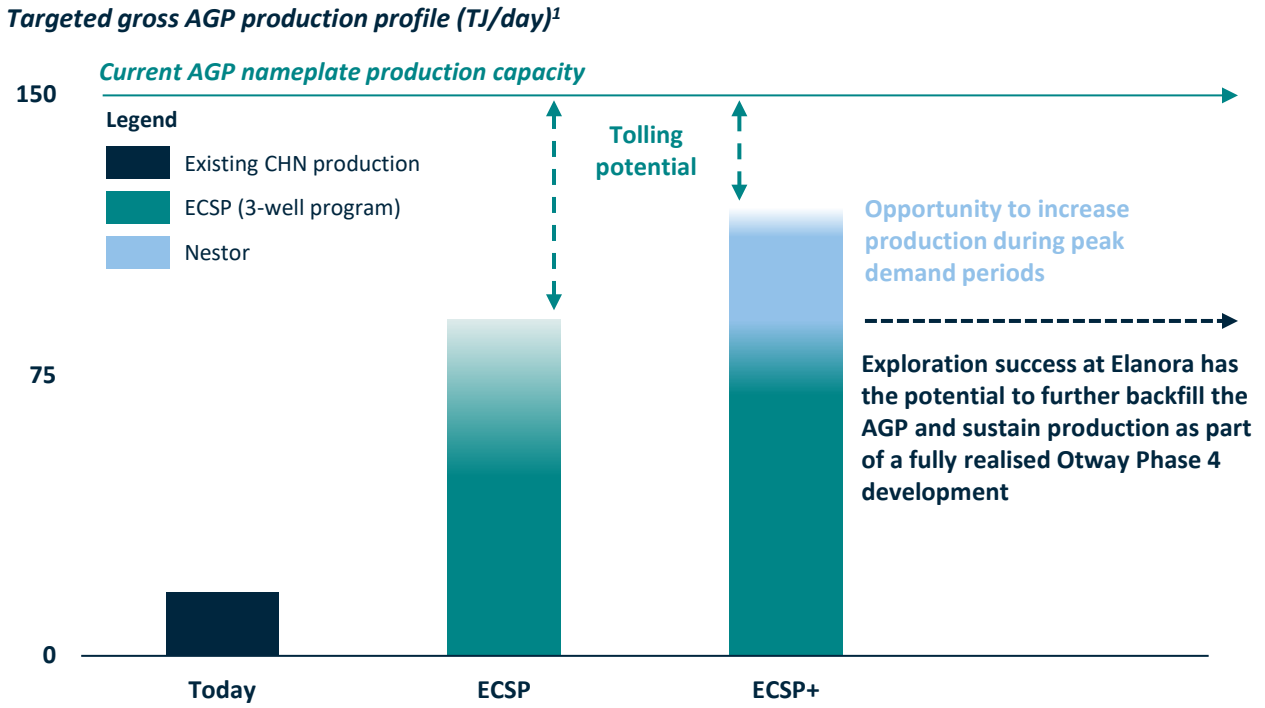
Nestor production opportunity

Nestor creates opportunity to pursue the highest value outcome for ECSP+ production, based on market demand

- On success, Nestor allows for increased production at the AGP over and above the existing 3-well ECSP program
- As illustrated on the chart opposite, this may include one or a combination of:
  - Lifting production at the AGP by up to an additional 20 – 30 TJ/day, or
  - An extension of plateau production at the AGP at up to 90 TJ/day for a further 2+ years
- In addition, Nestor potentially allows the AGP to run up to ~130 TJ/day in its initial period of production to capture favourable pricing conditions during peak periods
- Targeted Nestor production would also complement any future Elanora development production profile
  - Evaluation of Elanora is currently underway and presents further opportunity to backfill AGP into mid-2030s and beyond

Nestor expected to increase & extend ECSP+ production prior to Elanora[1]



[1] Targeted AGP production rates are indicative and subject to a number of variables including exploration success, Final Investment Decision, field resources, resource composition and field pressures. Refer to risks section of this presentation for additional context (pages 24 – 34).

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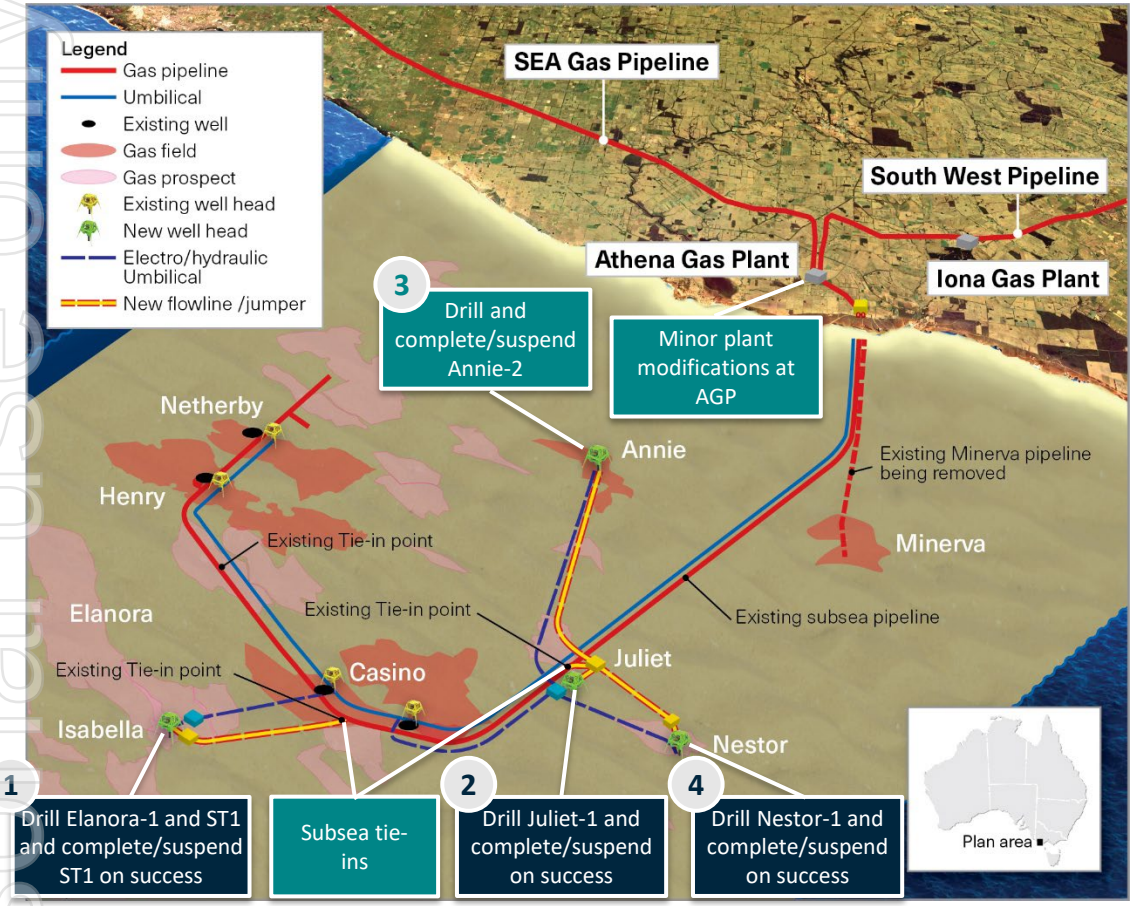
ECSP+ is a brownfield expansion unlocking value of existing infrastructure

Nestor is a value accretive expansion that capitalises on the Transocean Equinox's rig availability – increasing speed to market

Offshore Otway Basin infrastructure overview



Low-risk 4-well exploration & development program

Increased resource potential	▪ With addition of Nestor, ECSP+ targets >360 Bcf of gross P50 unrisked prospective resource (>180 Bcf net to AEL)[1] ▪ ECSP+ is targeting 2P + 2C equivalent to >14 years reliable production at AGP on success[1,2], with first gas targeted in CY2028 ▪ Includes potential development of 65 PJ gross 2C discovered gas resource at Annie (32 PJ net to AEL)
Natural extension of ECSP	▪ Engineering & design works completed and necessary regulatory approvals to drill Nestor are in place ▪ Upon exploration success, Nestor to be completed and subsequently tied directly into existing infrastructure — Short tie-in distance, utilising same manifold as Juliet and Annie, facilitating a cost effective and efficient development
Strong customer interest	▪ Adding Nestor has the potential to increase production at AGP during periods of high demand and high pricing, including for gas power generation demand ▪ Active negotiations with multiple counterparties for foundation GSAs
ECSP+ drilling timing	▪ Transocean Equinox progressing through scheduled drilling slots ▪ At present it is expected that the Elanora well, with sidetrack to Isabella, will spud in around January 2026

[1] The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons. The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates of ECSP+ prospects, and net share of each prospect, were announced to ASX on 9 February 2022 and are shown on page 41 of this presentation. This total reflects arithmetic summation of independent probabilistic resource estimates. |
[2] Conversion of resources require development in subsequent campaign/s.

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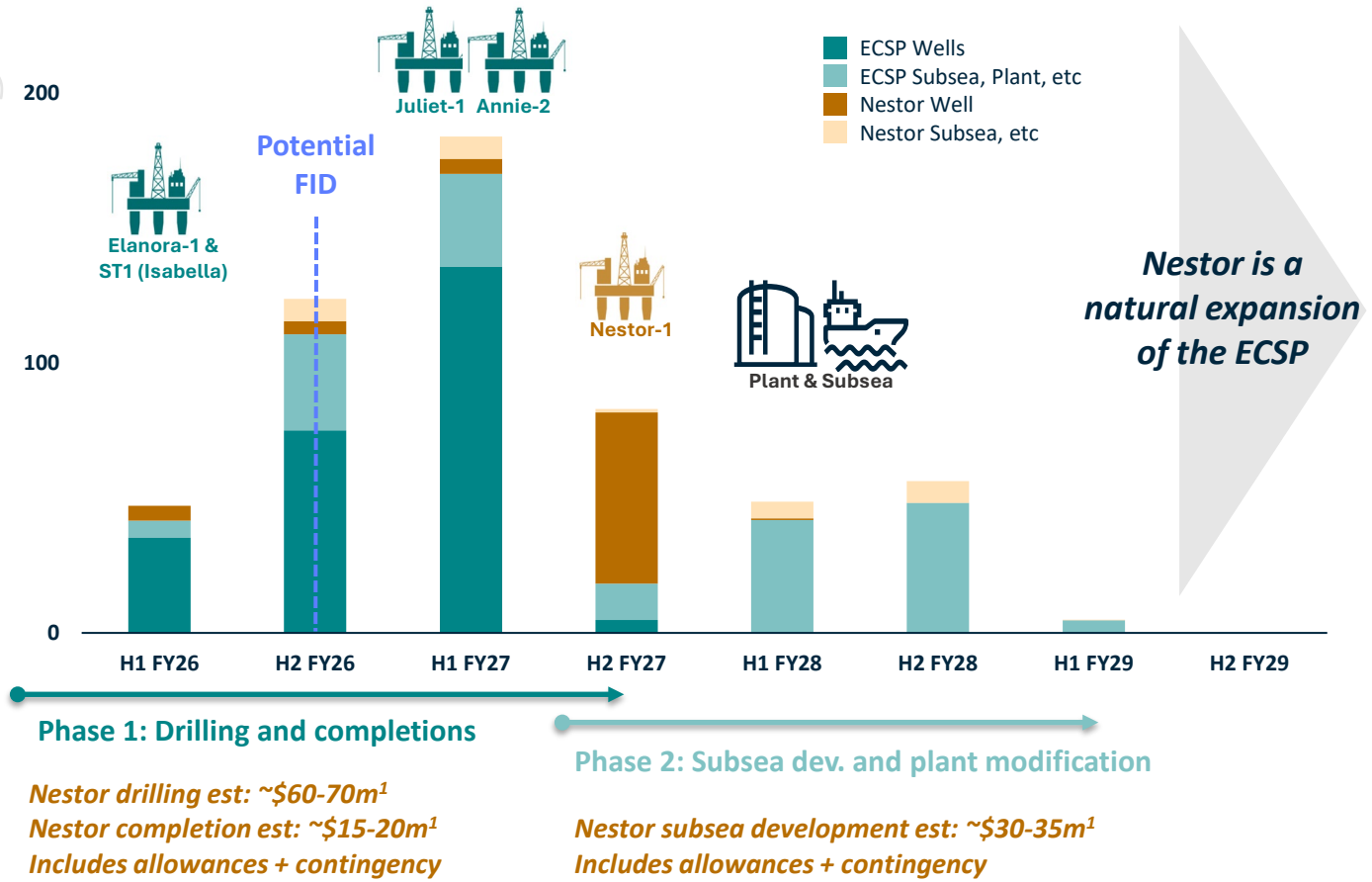
Efficient extension to approved ECSP drilling campaign

The ECSP+ via Nestor leverages Amplitude Energy's existing Otway Basin program – maximising shareholder value

Illustrative net cost estimate profile ($m)[1]



Nestor drilling est: ~$60-70m[1]
Nestor completion est: ~$15-20m[1]
Includes allowances + contingency

Nestor subsea development est: ~$30-35m[1]
Includes allowances + contingency

Other ECSP capex (ex Nestor) estimates remain consistent with March 2025 announcement and include activity time allowances and contingency

- The Equity Raising puts Amplitude Energy in a position to call the option slot on the Transocean Equinox in Q1 CY2026, subject to sanction from the joint venture approval
- Following sanction, Nestor drilling is anticipated to take place in late CY2026 or early CY2027 – complementary to the original 3-well ECSP expenditure profile[2]
- Operational planning for Nestor is underway with Amplitude Energy and O.G. Energy intending to order the subsea tree to enable a capital efficient 'one touch' drilling and completion approach
- Overall cost of original 3-well ECSP program remains unchanged
- Subject to FID, ECSP+ comfortably exceeds internal investment hurdle rates[3]

[1] Illustrative profile only, based on exploration success. Figures are in 2025 dollar, 50% net to AEL terms. Assumes Nestor drilling/completions costs fall into H2 FY27. These cost estimates include reasonable time allowances and project contingencies, however are subject to various execution risks, including variables outside of Amplitude Energy's control. Nestor cost estimates are additionally subject to contractor pricing risks. Refer to risks section of this presentation for additional context (pages 24 – 34). | [2] Timing of drilling is subject to a number of uncertainties, including the activity of other operators in the Transocean Equinox consortium and whether other drilling slot options are exercised. Amplitude Energy will seek to optimise the sequence of the ECSP+ wells. | [3] Based on mid-case estimates.

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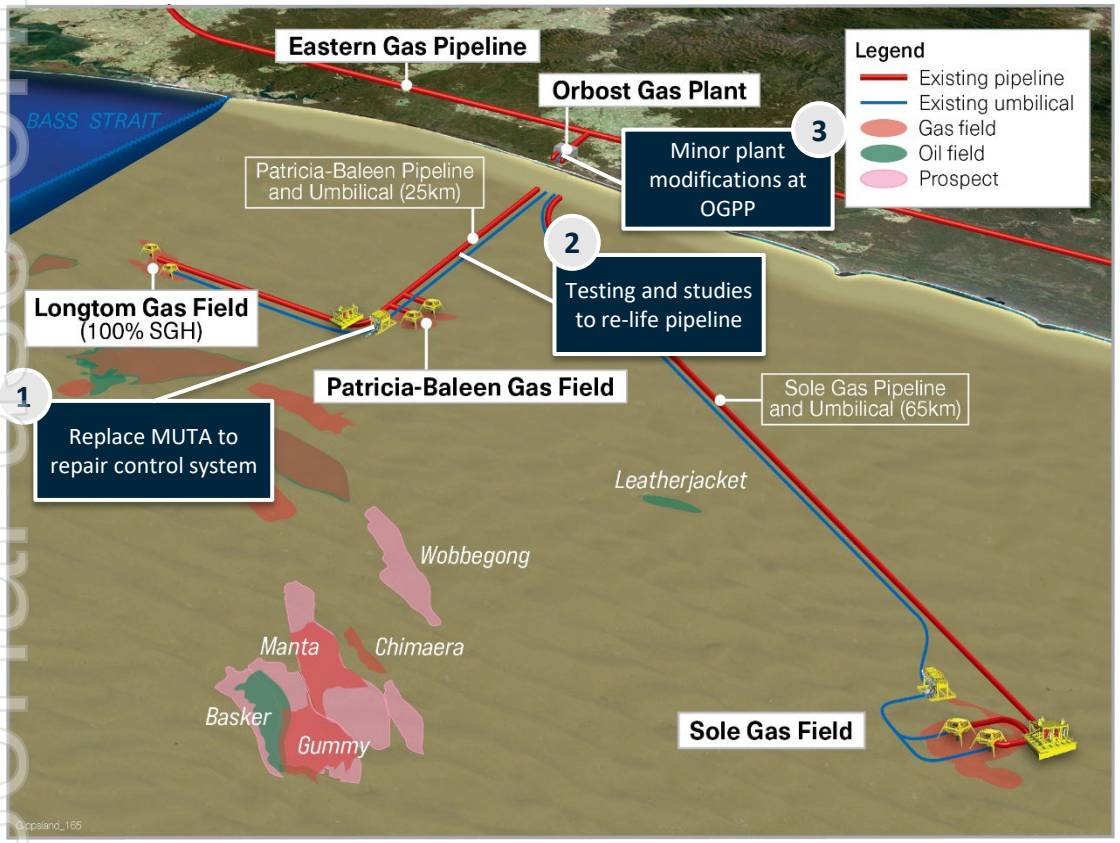
Patricia Baleen restart

Equity Raising provides greater funding certainty to pursue the Patricia Baleen restart, which is a unique low-cost opportunity to unlock supply flexibility for the east coast market while adding value to Amplitude Energy's existing portfolio

Gippsland Basin infrastructure overview



Low-risk brownfield infrastructure repair project

Patricia Baleen overview	▪ Wholly owned gas field located 25km south of OGPP with all infrastructure in place ▪ Brownfield resource with a successful history of production from 2003 to 2008 ▪ Supports Gippsland supply hub for east coast market demand ▪ Restart expected to maximise value from existing portfolio
Investment highlights	▪ Multi use potential – future production, third party processing or gas storage – Production restart targets ~4.5 TJ/day through OGPP[1] ▪ High returns project driven by low-cost restart potential – Leverages existing tie-in to OGPP – Maximises asset utilisation through existing infrastructure – Extends Sole/OGPP life prior to subsequent backfill projects
Storage potential	▪ Unlocks flexibility to maximise returns from gas price volatility
Pathway forward	▪ Reservoir suitability and equipment assessment underway ▪ SELECT phase study commenced with FEED phase targeted in 2026 ▪ Engineering tender for plant and pipeline restart work is underway, for both Patricia Baleen and Longtom ▪ AEL and SGH continue to work together under the existing MOU

[1] Expected rate based on the preliminary defined restart scope, which will be verified through Select Phase and FEED studies.

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3. Equity Raising overview

Equity Raising overview

Offer overview	▪ Amplitude Energy is pleased to announce the launch of an Equity Raising (**"Equity Raising"**) composed of a:
	  ▪ fully underwritten Entitlement Offer of $100 million through a 1-for-6.35[1] pro rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**"), comprising:
	  ▪ Accelerated institutional entitlement offer ("**Institutional Entitlement Offer**"); and
	  ▪ Non-accelerated retail entitlement offer ("**Retail Entitlement Offer**")
	  ▪ fully underwritten $50 million placement (**"Placement"**)
	▪ Approximately 625.9 million new fully paid ordinary shares ("**New Shares**") to be issued under the Equity Raising, representing approximately 24% of existing shares on issue
	▪ Entitlement Offer is non-renounceable and entitlements will not be transferable or tradeable

Offer price	▪ Equity Raising will be conducted at a price of $0.24 per New Share (**"Offer Price"**), representing:
	  ▪ 9.2% discount to the theoretical ex-rights price (**"TERP"**)[2] of $0.2643 per share
	  ▪ 11.1% discount to the last close price on Monday, 22 September 2025 of $0.27

Retail Entitlement Offer over-subscriptions	▪ Under the Retail Entitlement Offer, eligible retail shareholders[3] that take up their full entitlement may also apply for additional New Shares in excess of their entitlement, up to a maximum of 50%[4] of their entitlement at the Offer Price ("**Retail Oversubscription Facility**")
Ranking	▪ All New Shares under the Equity Raising will rank equally with existing fully paid Amplitude Energy ordinary shares on issue
JLMs and underwriting	▪ Euroz Harleys Limited and Macquarie Capital (Australia) Limited are acting as joint lead managers ("**JLMs**") and underwriters to the Equity Raising
Director participation	▪ All Amplitude Energy Directors that are eligible to participate in the Retail Entitlement Offer intend to do so

[1] Fractional entitlements to New Shares will be rounded up to the nearest whole number. | [2] TERP includes proceeds and New Shares issued under the Placement, Institutional Entitlement Offer and Retail Entitlement Offer and is based on the closing price of $0.27 as at Monday, 22 September 2025. TERP is a theoretical calculation only and the actual price at which Amplitude Energy shares trade immediately following the ex-date for the Entitlement Offer may be different to TERP. | [3] Only certain retail shareholders including those registered in Australia or New Zealand will be eligible to participate in the Retail Entitlement Offer. | [4] The additional New Shares to be issued in the Retail Oversubscription Facility will only be available where there is a shortfall between applications received from eligible retail shareholders and the number of New Shares proposed to be issued under the Retail Entitlement Offer. Amplitude Energy retains the flexibility to scale back applications in the Retail Oversubscriptions Facility at its discretion.

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Equity Raising timetable

Event	Date
Trading halted and announcement of Equity Raising	Tue, 23 September 2025
Placement and Institutional Entitlement Offer opens	Tue, 23 September 2025
Placement and Institutional Entitlement Offer closes	Tue, 23 September 2025
Trading halt lifted and shares recommence trading on an “ex-entitlement” basis	Wed, 24 September 2025
Record date under the Entitlement Offer (7:00pm Sydney time)	Thu, 25 September 2025
Retail Entitlement Offer opens and Retail Offer Booklet dispatched	Tue, 30 September 2025
Settlement of New Shares issued in the Placement and Institutional Entitlement Offer	Wed, 1 October 2025
Allotment and normal trading of New Shares issued under the Placement and Institutional Entitlement Offer	Thu, 2 October 2025
Retail Entitlement Offer closes (5:00pm Sydney time)	Thu, 9 October 2025
Announcement of results of Retail Entitlement Offer	Tue, 14 October 2025
Settlement of Retail Entitlement Offer	Wed, 15 October 2025
Allotment of New Shares issued under the Retail Entitlement Offer	Thu, 16 October 2025
Normal trading of New Shares issued under the Retail Entitlement Offer	Fri, 17 October 2025
Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Mon, 20 October 2025

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September 2025 trading update

Trading reflects continued operational momentum

1 Production	▪ Q1 FY26 and FY26 YTD total group production of 5.3 PJe as at 10 September[1] ▪ Q1 FY26 and FY26 YTD group production run-rate of 73.5 TJe/day as at 10 September[1] ▪ No change to FY26 production guidance of 69 – 74 TJe/day as provided at the time of the FY25 annual results ▪ Regulatory approvals to increase OGPP production capacity on track to be received in the December Quarter. Production trials at higher rates to commence immediately upon regulatory approvals
2 Revenue and Realised gas prices	▪ Q1 FY26 and FY26 YTD total group revenue of $54 million as at 10 September[1] ▪ Q1 FY26 and FY26 YTD total group production average realised gas price of ~$10.19/GJ, +3% on FY25 as at 10 September
3 Financial position	▪ Cash position[2] of $71m as at 10 September ▪ Net debt position[2] of $234m as at 10 September
4 Corporate updates	▪ No change to FY26 expense or capital expenditure guidance provided at the time of the FY25 annual results ▪ O.G. Energy cost carry on ECSP capital expenditure activated in September 2025 ▪ Ian Bucknell has been appointed as Amplitude Energy's new Chief Financial Officer, commencing mid-January 2026 ▪ Amplitude Energy expects to propose a 1-for-11 share consolidation to shareholders at its upcoming AGM on 6 November with further details outlined in the AGM Notice of Meeting to be issued on 3 October 2025 (**"Share Consolidation"**). Shares issued in the Equity Raising will be eligible to vote at the AGM and participate in the Share Consolidation ▪ Q1 FY26 Quarterly Report to be released on or around 27 October

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[1] PEL 92 revenue is based on liftings, with only one lifting in July 2025 to 10 September. | [2] Cash position includes cash balances for PEL 92 and Minerva based on operator statements provided for July and August.

Sources and uses

Sources	$m
Equity Raising	150
Sources total	**150**

Uses	$m
Intended Nestor exploration well, including completion and long-lead items (AEL 50% net share)[3]	75-90
On exploration success, Nestor subsea development (AEL 50% net share)[4]	30-35
Other growth opportunities, primarily the potential restart of the Patricia Baleen field	20-40
Offer costs	5
Uses total	**150**

- **With addition of Nestor, ECSP+ targets >360 Bcf of gross P50 unrisked prospective resource (>180 Bcf net to AEL)[1]**
- **Nestor has the highest probability of gas discovery of any Otway Basin prospect not already targeted by ECSP**
- **99.7% probability of ECSP+ finding gas with inclusion of Nestor[2]**
- **Capital efficient development, allowing completion cost savings following exploration success with a 'one touch' approach**
- **Takes advantage of the Transocean Equinox rig's availability; fastest development route to market**
- **Nestor ideally suited to resource recovery efficiency through single well drilling & production**
- **Upon FID, ECSP+ comfortably exceeds internal investment hurdle rates[4]**
- **Additional opportunities to deliver gas to the east coast market, most notably through the potential restart of Patricia Baleen**

[1] The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons. This total reflects arithmetic summation of independent P50 probabilistic resource estimates. The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates of ECSP+ prospects, and net share of each prospect, were announced to ASX on 9 February 2022 and are shown on page 41 of this presentation. | [2] Adding Nestor as a fourth well to the ECSP increases the probability of at least one gas discovery to 99.7%. | [3] Based on Amplitude Energy's mid-case estimates, including allowances & contingency. | [4] Subject to FID; based on Amplitude Energy's mid-case estimates

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4. Risks

Amplitude Energy business risks

This section discusses some of the key risks associated with any investment in Amplitude Energy, which may affect the value of Amplitude Energy shares. The risks set out below are not necessarily listed in order of importance and do not constitute an exhaustive list of all risks involved with an investment in Amplitude Energy. Before investing in Amplitude Energy, you should be aware that an investment in Amplitude Energy has a number of risks which are specific to Amplitude Energy and some of which relate to listed securities generally, and some of which are beyond the control of Amplitude Energy. Before investing in New Shares, you should consider whether this investment is suitable for you. Potential investors should consider publicly available information on Amplitude Energy (such as that available on the websites of Amplitude Energy and ASX), carefully consider their personal circumstances and consult their stockbroker, solicitor, accountant or other professional adviser before making an investment decision.

Risk	Description
Exploration	Exploration is a speculative activity with an associated risk of discovery to find oil and gas in commercial quantities and a risk of development. If Amplitude Energy is unsuccessful in locating and developing or acquiring new reserves and resources that are commercially viable, this may have a material adverse effect on Amplitude Energy's future business, results of operations, financial position and prospects. Amplitude Energy utilises established methodologies and experienced personnel to evaluate prospects and manage the risk associated with exploration. Major exploration decisions may be subject to review and assurance by joint venture partners and/or external experts where appropriate.
Development and Production	Development and production of oil and gas projects may be exposed to low side reserve outcomes, cost overruns, production decrease or stoppage, which may result from facility shutdowns, mechanical or technical failure and other unforeseen events. Amplitude Energy undertakes technical, financial, business, and other analysis in order to determine a project's readiness to proceed from an operational, commercial and economic perspective. Even if Amplitude Energy recovers commercial quantities of oil and gas, there is no guarantee that a commercial return can be generated. The Orbost Gas Processing Plant ("OGPP") contributed over 80% of Amplitude Energy group production in FY25. The plant has historically encountered sulphur removal and general reliability issues and until recent months has produced below its nameplate production capacity of 68 TJ/day. Amplitude Energy has successfully implemented a number of operational improvements at the plant minimising the risk of sulphur deposition and fouling in the absorbers, as well as general reliability improvements, which resulted in increased OGPP production rates in FY25. There remains risk that OGPP performance does not meet Amplitude Energy's expectations in the future, or that the production improvements delivered in FY25 are not sustained. Should OGPP production fall from FY25 levels of 62 TJ/day on average, Group revenue and operating cashflows will, all else held equal, likely decrease, which may impact Amplitude Energy's strategic planning. Conversely, should OGPP improvements continue to increase production towards its nameplate capacity, Group revenue and operating cashflows will, all else held equal, likely increase from FY25 levels. The Athena Gas Plant or AGP, formerly named the Minerva Gas Plant, and was repurposed and renamed the Athena Gas Plant by Amplitude Energy in 2020. There are inherent risks associated with aging equipment and Amplitude Energy seeks to manage those through ongoing reliability and integrity assessments and equipment re-life work. All major development investment decisions are subjected to assurance reviews which include external experts and contractors where appropriate. For projects in production, reserves are formally reviewed and reported annually.
Major Capital Project Risk – ECSP and Nestor (ECSP+)	Amplitude Energy is progressing the East Coast Supply Project ("ECSP"), a three-well program targeting an exploration well at Elanora—including a side-track to Isabella—and one at Juliet, alongside the development of the Annie discovery. Following completion of the Equity Raising, Amplitude Energy's intention is to progress exploration of a further exploration well at Nestor ("ECSP+"). Subject to successful drilling outcomes, the company plans to proceed with the development of Nestor, Isabella and Juliet alongside Annie. Oil and gas drilling activities, including well abandonment activities, are subject to numerous risks, many of which are beyond Amplitude Energy's direct control. Drilling activities may be curtailed, delayed or cancelled as a result of weather conditions, unexpected drilling conditions, mechanical difficulties, delays in Government or regulatory approvals, availability of the necessary technical equipment and appropriately skilled and experienced technicians. Drilling may result in wells that, whilst encountering oil and gas, may not achieve commercially viable results. Inherent with all oil and gas well operations is the inherent risk of loss of well control during drilling or well abandonment activities. Amplitude Energy employs controls and protections in line within industry standards to prevent loss of well control incidents from occurring or escalating. The ECSP and ECSP+ faces risks typical of the oil and gas industry, which may lead to increased costs, extended timelines, or lower than expected returns. These risks may include, but are not limited to, price fluctuations, demand changes, execution challenges, currency variations, geotechnical factors, drilling and production outcomes, development progress, operating results, engineering estimates, reserve estimates, environmental risks, physical risks, regulatory developments, cost projections, relevant regulatory approvals (both State and Commonwealth), and timing delays beyond the reasonable control of Amplitude Energy. Amplitude Energy is also conscious of the risk of activism from some parts of the community and certain other stakeholders, aimed at delaying new natural gas projects, such as the ECSP and ECSP+. If any of these risks were to eventuate, it may lead to a material adverse effect on Amplitude Energy's business, operating and financial performance and financial condition, as well as the price or value of the Shares.
Cybersecurity	Amplitude Energy's operations are and will continue to be reliant on various computer systems, data repositories and interfaces with networks and other systems. Failures or breaches of these systems (including by way of virus and hacking attacks) have the potential to materially and negatively impact Amplitude Energy's operations. Amplitude Energy has barriers, continuity plans and risk management systems in place, however there are inherent limits to such plans and systems. Further, Amplitude Energy has no control over the cyber security plans and systems of third parties with which it may interface or upon whose services Amplitude Energy's operations are reliant.

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Amplitude Energy business risks – continued

Risk	Description
Operations	There are a number of risks associated with operating in the oil and gas industry, including fire, explosions, blow outs, pipe failures, abnormally pressured formations, asset loss, production disruption, personnel safety and environmental hazards such as accidental spills or leakage of petroleum liquids, gas leaks, ruptures, or discharge of toxic gases. The occurrence of any event associated with these risks could result in substantial losses to the Company due to injury or loss of life, damage to or destruction of property, natural resources, or equipment, pollution or other environmental damage, clean-up responsibilities, regulatory investigation and penalties or suspension of operations that may have a material adverse effect on Amplitude Energy's business, results of operations, financial position and prospects.
JV partnership alignment	Joint venture ("JV") ownership and operation of assets is common in the gas and oil exploration and production industry. Joint ventures are structured to achieve a common goal to develop and operate an asset and are also used by individual JV parties to mitigate exploration and development risks including sharing of costs. The ability for Amplitude Energy to execute growth activity in a JV can be impacted by a change of circumstance and consequential divergent or misaligned strategy and appetite for capital investment by its JV partner. Amplitude Energy is building on its common purpose with O.G. Energy to develop and operate ECSP so as to minimise misalignment in the future. The joint operating agreement ("JOA") that covers the Company's JV in the offshore Otway contains sole risk and voting provisions in scenarios where JV parties have different or misaligned objectives. In FY25 Amplitude Energy's existing JV partner in its Offshore Otway Basin assets, MEPAU, entered into agreements to sell its interests to O.G. Energy. This transaction completed on 31 July 2025. The JOA facilitates this change of ownership, and Amplitude Energy is working closely with O.G. Energy to minimise the risk of JV misalignment in the future with its co-investment in the ECSP.
Market	The global oil market and Australian domestic gas market are subject to fluctuations of demand and supply, and as a consequence, price. The risk of material changes to the demand for oil and gas produced by the Company's business exists from sources such as demand destruction, changes in energy consumption preferences and demand and supply-side disruption such as an expansion of alternative, competitive supply sources. If realised, these may result in reduced sales volume and sales price with consequent impact on the Company's financial condition. In the near term this risk is managed through the Company's gas contracting strategy. The contracts up to the P80 reserves outcome, typically under gas sales agreements with a term of at least four years. Stability of cash flow is protected through terms which encourage reliable demand from customers and which include take-or-pay clauses to ensure minimum annual cash flows. Uncontracted gas carries exposure to favourable or unfavourable price movements. The greater share of the Company's uncontracted gas is in the offshore Gippsland Basin. Amplitude Energy recognises the evolving risks in the east coast gas market, including the potential for major supply disruptions in a tightly balanced market with declining upstream production. To manage these risks, the company maintains rigorous operational standards across its facilities to minimise the likelihood of unplanned outages and is in a position to respond to directions from the Australian Energy Market Operator (AEMO). Amplitude Energy monitors developments and changes in the international oil and domestic gas markets to enable the Company to be best placed to address changes in market conditions. This activity includes ongoing research and analysis of future demand and supply for energy, most particularly gas, in South-east Australia.
Reliance on key personnel and advisers	The ability of Amplitude Energy to achieve its objectives depends on the engagement of key employees, directors and external contractors that provide management and technical expertise. Amplitude Energy relies on the ability to attract and retain people with the right skills, behaviours and capability to deliver both its base business and its growth opportunities. It also relies on skills and expertise provided through industry service providers for both onshore and offshore operations. Failure to access such capability and services may constrain the achievement of business objectives. If Amplitude Energy cannot secure external technical expertise (for example to carry out drilling) or if the services of the present management or technical team cease to be available to Amplitude Energy, this may affect Amplitude Energy's ability to achieve its objectives either fully or within the timeframes and the budget Amplitude Energy has decided upon. Additionally, industrial disruptions, work stoppages and accidents in the course of operations may adversely affect Amplitude Energy's performance. The loss of any key personnel, coupled with any inability to attract additional or replacement suitably qualified personnel or to retain current personnel, could have a material adverse effect on Amplitude Energy's operational and financial performance.
Counterparties	The ability of Amplitude Energy to achieve its stated objectives may be impacted by the performance of counterparties under material agreements the Company has entered into (including joint venture and gas sales agreements). If any counterparties do not meet their obligations under these agreements, this may have a material adverse effect on Amplitude Energy's business, results of operations, financial position or prospects. Amplitude Energy monitors performance across material contracts against contractual obligations to minimise counterparty risk and seeks to include terms in agreements which mitigate such risks. Amplitude Energy also conducts due diligence on counterparties as appropriate, including financial due diligence. The Company's gas contracting strategy expressly focuses on financially robust organisations assessed as being reliable gas customers within the target energy markets and supported by the Company's and third party research.
Reliance on third party infrastructure	It is common in the oil and gas sector for industry participants to share transportation and operating infrastructure (such as gas processing facilities and gas pipelines). Amplitude Energy relies on access to properly maintained operating infrastructure and shared facilities that, in some circumstances, may not be directly controlled by Amplitude Energy in order to deliver its production to the market. Any delay or failure to access or properly maintain operating infrastructure or shared facilities may have a material adverse effect on Amplitude Energy's business, results of operations, financial position or prospects. Amplitude Energy seeks to secure commercialisation agreements and pathways with third party providers before sanctioning projects.

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Amplitude Energy business risks – continued

Risk	Description
Commodity Prices and Exchange Rates	Future value, growth and financial conditions of Amplitude Energy are dependent upon the prevailing prices for oil and gas. Prices for oil and gas are subject to fluctuations and are affected by numerous factors beyond the control of Amplitude Energy. In particular, supply and demand for and pricing of oil and gas remain sensitive to energy prices, external economic and political factors, weather, climate conditions, natural disasters (including pandemics), timing of final investment decisions for new operations, construction and startup and operating costs for new oil and gas supply, buyer preferences for oil and gas, and the energy transition. Changes in the gas price for uncontracted gas volumes, crude oil price and electricity demand and price will impact Amplitude Energy's revenue, cash flows, profitability and ability to service its debt levels. Further, the transition to lower-carbon sources of energy in many parts of the world (driven by environmental, social, governance and climate change concerns) may affect demand for Amplitude Energy's products including oil and gas. In turn, this may affect the price received (or expected to be received) for these products. Material adverse price impacts (including as a result of the energy transition) may affect the economic performance (including as to margins and cash flows) of Amplitude Energy's existing and future production assets, and ultimately the financial performance of Amplitude Energy. In addition, Amplitude Energy expects to make certain payments for capital expenditure for East Coast Supply Project in US dollars. Limited liquidity, depreciation of the US dollar, or challenges with exchange controls in the US could impact Amplitude Energy’s financial performance by restricting currency conversion or fund transfers. Amplitude Energy monitors and analyses the oil and gas markets and seeks to reduce price risk where reasonable and practical. The Company has policies and procedures for entering into hedging contracts to mitigate against the fluctuations in oil price and exchange rates. Gas price risk is assessed within the context of the Company’s ongoing monitoring of the South-east Australian energy market and through its gas contracting strategy which prioritises long term agreements and appropriate indexation and price review clauses.
Ability to exploit successful discoveries	It may not always be possible for Amplitude Energy to participate in the exploitation of successful discoveries made in any areas in which Amplitude Energy has an interest. Such exploitation will involve the need to obtain the necessary licences or clearances from the relevant authorities, which may require conditions to be satisfied and/or the exercise of discretions by such authorities. It may or may not be possible for such conditions to be satisfied. Further, the decision to proceed to further exploitation may require the participation of other companies whose interests and objectives may not be the same as Amplitude Energy. Such further work may require Amplitude Energy to meet or commit to financing obligations for which it may not have planned.
Reserve and contingent resource estimates	Oil and gas reserves estimates are expressions of judgement based on knowledge, experience and industry practice. Reserves and resource estimates are inherently uncertain and may not materialise. Significant uncertainties are inherent in the reservoir geology, the seismic and well data available and other factors, such as project development, revenues, taxes, development expenditures, quantities of recoverable oil and gas reserves and resources and operating costs, together with relevant commodity prices and evolving regulatory requirements. The process of estimating oil and gas reserves and resources is complex. Estimated reserve quantities are based upon interpretations of geological and geophysical models and assessments of the technical feasibility and commercial viability of producing the reserves. These assessments require assumptions to be made regarding future development and production costs, commodity prices, exchange rates and fiscal regimes. Any significant inaccuracies in these interpretations or assumptions could materially affect the estimated quantities and present value of Amplitude Energy's reserves. In addition, the estimates of reserves may change from period to period as the economic assumptions used to estimate the reserves could change from period to period, and as additional geological and engineering data is generated during the course of operations. In addition, Amplitude Energy may adjust estimates of reserves to reflect production history, results of exploration and development, prevailing oil and gas prices and other factors, many of which are beyond Amplitude Energy's control. These estimates may also alter significantly or become uncertain when new information becomes available and/or there are material changes of circumstances which may result in Amplitude Energy altering its plans which could have a positive or negative effect on Amplitude Energy’s operations. Reserves and Contingent Resources estimation is consistent with the definitions and guidelines in the Society of Petroleum Engineers 2018 Petroleum Resources Management System. The assessment of Reserves and Contingent Resources may also undergo independent review.
Environmental regulation	Amplitude Energy’s exploration, development and production activities are subject to State, Federal and international environmental laws and regulations. Oil and gas exploration, development and production can be potentially environmentally hazardous giving rise to substantial costs for environmental rehabilitation, damage control and losses. The legal framework governing this area of law is complex and constantly developing. There is a risk that the environmental regulations may become more onerous, making Amplitude Energy’s operations more expensive or causing delays. Non-governmental activists’ activities may adversely affect gas exploitation activities, and those activists may successfully lobby for enhanced or altered regulations that impact or prevent exploration or exploitation activities (including conventional gas exploration). Amplitude Energy has a comprehensive approach to the management of risks associated with environment which is embedded as a core part of our approach to health, safety, environment and community. This approach includes standards for asset reliability and integrity, technical and operational competency and emergency response preparedness.

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Amplitude Energy business risks – continued

Risk	Description
Climate and Sustainability	Amplitude Energy recognises its activities may be impacted by climate change and the energy transition. Risks are identified and managed in two broad categories: physical climate change risks relating to acute and chronic direct impacts on the Company's operations, and energy transition risks arising from the move to a lower carbon energy system. The Company recognises that direct physical and indirect non-physical impacts of climate change may affect our operations and the markets into which we sell our gas and oil. Potential direct risks include those arising from increased severe weather events, longer-term changes in climate patterns, rising sea levels, and increased frequency and severity of bushfires. The occurrence of such events, or an increase in the frequency and severity of such events, could result in damage to Amplitude Energy's processing plants and equipment, interruptions to critical infrastructure such as transport, water and power supply, or loss of productivity, and increased competition for, and the regulation of, limited resources (such as power and water). Each of the above events, either individually or in aggregate, may have a material adverse effect on Amplitude Energy's operational condition and financial performance. Indirect risks arise from a variety of legal, policy, technology, and market responses to the challenges that climate change poses as society transitions to a lower emissions future. The use of fossil fuels for energy is a significant source of greenhouse gases contributing to climate change, resulting in increasing support for alternative energy and making fossil fuels susceptible to changes in regulations, and potentially usage taxes. These risks may impact the demand for and competitiveness of the Company's products and the Company's appeal as an investment, employer and community member.
Restoration Liabilities	Amplitude Energy has certain restoration obligations with respect to its exploration and development obligations/ provisions licences, including subsea wells, production facilities and related infrastructure. These liabilities are derived from legislative and regulatory requirements, which are subject to change, concerning the decommissioning of wells and production facilities and require Amplitude Energy to make provisions for such decommissioning and the abandonment of assets. Amplitude Energy's balance sheet incorporates estimates for such decommissioning activity, with those estimates included within provisions. Provisions for the costs of this activity are informed estimates and there is no assurance that the costs associated with decommissioning and abandoning will not exceed the amount of long-term provisions recognised to cover these costs. Amplitude Energy conducts a review of restoration provisions on a semi-annual basis. This includes a review of the assumptions included in the estimation, such as changes to the legislative and/or regulatory requirements for decommissioning, future remaining reserves estimates, timing and costs and resultant production from the commercialisation of contingent resources, current prevailing market rates and costs to undertake decommissioning activity, future inflation rates, and appropriate discount rates. Gas and oil reserves and estimates of contingent resources are expressions of judgement based on knowledge, experience and industry practice. Estimates may change significantly, or become uncertain, when new information becomes available and/or there are material changes to circumstances which result in a change to plans. This may have a positive or negative effect on estimated restoration provisions. Changes to the estimate of restoration provisions are recognised in line with accounting standards. Restoration provisions are informed estimates, but there can be no assurance that the future actual costs associated with decommissioning will not exceed the long-term provision quantum recognised to cover this activity.
Community	Amplitude Energy conducts gas and oil exploration, development, and production operations. The Company processes gas near regions with residential, environmental, cultural, and economic significance. Loss of community confidence in the Company may adversely affect Amplitude Energy's capacity to execute its plans on behalf of the State and Federal Governments. Amplitude Energy engages extensively with local communities to build and maintain awareness, understanding and support for its operations and plans. We form long term trusted relationships with local communities and generate awareness of the economic benefits to the community and the nation. Elements of engagement include: • sponsorship and donations made to local community organisations; • face to face meetings, online meetings, group meetings, emails and phone calls with: • local office holders and elected representatives of local, State, and Federal Governments; • local community groups via town hall meetings and community information sessions; • fishing groups and other marine users; and • local farmers and others who are located nearby our operations; • publication of information regarding the Company's activities and plans including the maintenance of a 'Community' page on the Company's website; and • engagement with local media, including the use of social media.

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Amplitude Energy business risks – continued

Risk	Description
Positive cash generation and access to capital	Amplitude Energy must undertake significant capital expenditure in order to fund field, exploration, appraisal, development and restoration requirements. While Amplitude Energy generates positive operating cashflow to reinvest into the business, it may also seek, from time to time, to access third-party capital to accelerate organic and/or inorganic growth options. Organic operating cashflow generation is dependent upon many variables, such as production rates including uptime, prevailing spot prices for uncontracted gas and global oil price benchmarks, operating costs, general and administration costs, taxation and foreign exchange rates. Spot gas prices are subject to fluctuations and are affected by numerous factors beyond the control of Amplitude Energy. Amplitude Energy monitors and analyses its markets and seeks to reduce price risk where reasonable and practical. Gas price risk is assessed within the context of the Company's ongoing monitoring of the Southeast Australian energy market and through its gas contracting strategy, which prioritises long-term agreements and appropriate indexation and price review clauses. There can be no assurance that sufficient organic operating cashflow generation and/or access to incremental third-party capital will be available on acceptable terms, or at all. Lower organic operating cashflow generation and/or limitations on access to adequate incremental third-party capital could have a material adverse effect on the business, including the ability to commercialise discoveries and expand the Company's operations, long-term results from operations, financial conditions and prospects, and compliance with covenants under the existing bank facility. Lower organic operating cashflows, whether as a result of a decline in commodity prices or otherwise, may also give rise to changes in the assumptions incorporated into the estimation of fair market values used to test the carrying value of Amplitude Energy's assets. Limitations on access to adequate funding could have a material adverse effect on the Company's business, results of operations, financial position and prospects. Amplitude Energy's business and, in particular, development of large-scale projects, relies on access to capital. There can be no assurance that sufficient access to capital will be available on acceptable terms or at all. Amplitude Energy endeavours to ensure that the best source of funding is obtained to maximise shareholder value, having regard to prudent risk management supported by economic and commercial analysis of all business undertakings.
Government policy and legislative changes	Amplitude Energy operates in a regulated environment and takes all reasonable steps to ensure that it complies with the law. Federal or State Government intervention, legislative, policy or guideline changes can impact Amplitude Energy's operations and market value. Changes, and uncertainty with respect to future legislative changes, can prolong compliance, delay approvals and escalate costs, impacting the Company's financial position or expected financial returns. The current Gas Market Review being conducted by the Australian Government is creating some uncertainty in the market regarding further potential intervention, which could result in domestic gas reservation in the east coast gas market. The form of any domestic gas reservation is currently unknown, but has the potential to temporarily impact sentiment and price in the east coast gas market. Amplitude Energy engages with Federal and State governments and regulators on a regular basis to maintain open channels of communication.
Licences / permits	Amplitude Energy operates in a regulated environment and complies with regulatory requirements. There is a risk that regulatory approvals are withheld or take longer than expected, or that unforeseen circumstances arise where requirements may not be adequately addressed in the eyes of the regulator and costs may be incurred to remediate perceived non-compliance and/or obtain approval(s). The Company's business or operations may be impacted by changes in personnel and Governments, or in monetary, taxation and other laws in Australia or overseas. The impact of actions, including delays and inactions, by Governments in Australia or internationally, may affect Amplitude Energy's activities. This may from time to time affect timing and scope of work to be undertaken. No guarantee can be given that all necessary permits, authorisations, agreements or licences will be provided to Amplitude Energy by Government bodies, or if they are, that they will be renewed, or that Amplitude Energy will be in a position to comply with all conditions that are imposed.
Compulsory work obligations	Permits in which Amplitude Energy has an interest are subject to compulsory work or expenditure obligations for each permit year which must be met in order to keep the permit in good standing. It is possible for these commitments to be deferred by suspension and extension or varied on application of the title holders, but any such variation is at the discretion of the relevant Minister administering the relevant legislation. If no suspension and extension or variation is approved by the relevant Minister, then a failure to meet compulsory obligations could lead to forfeiture of the permit.

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Amplitude Energy business risks – continued

Risk	Description
Debt financing	Amplitude Energy has debt facilities comprising a reserves based lending facility with a current legal facility limit of up to $480 million (which was drawn to approx. $305 million as at 30 June 2025), and a working capital facility with ANZ of $20 million (drawn to approx. $4 million as at 30 June 2025). If Amplitude Energy accesses further funding under the existing reserves based lending debt facility, Amplitude Energy's debt levels will increase. As well as increased interest payments and debt servicing costs, with higher levels of debt Amplitude Energy may have less financial flexibility to invest into growth opportunities or adapt to unexpected operational challenges or adverse market conditions. Consequently, there is a risk that Amplitude Energy may be more exposed to risks associated with gearing and leverage. Failure to comply with the covenants of the debt facilities could lead to an event of default, which may enable the lenders to accelerate repayment of the Company's debt obligations.
Insurance	Insurance of all risks associated with oil and gas exploration and production is not always available and, where available, the cost can be high. Amplitude Energy maintains prudent levels of insurance coverage in respect of claims including property damage, business interruption and third party liability, including regulatory obligations with respect to pollution. The occurrence of an event that is uninsurable, not covered or only partially covered by insurance could have a material adverse effect on the Company's business and financial position. Further, any future increase in the cost of such insurance policies, or an inability to fully replace, renew or claim against insurance policies could adversely affect Amplitude Energy's business, financial position and operational results.
Health safety and environment	The nature of Amplitude Energy's operations pose inherent risks to the health and safety of employees and contractors as well as posing a range of environmental risks. A major safety or environmental incident could jeopardise Amplitude Energy's licence to operate, leading to delays, disruption and a potential interruption of the company's activities. Occupational health and safety legislation and regulations differ in each jurisdiction. If any of Amplitude Energy's employees or contractors suffered injury or death, compensation payments or fines may be payable and such circumstances could result in the loss of a licence or permit required to carry on the business. Such an incident may also have an adverse effect on Amplitude Energy's business and reputation.
Litigation	Like all companies in the resources sector, Amplitude Energy is exposed to the risks of litigation (either as the plaintiff or as the defendant), which may have a material adverse effect on the financial position and financial performance of the Company. Amplitude Energy could become exposed to claims or litigation by persons alleging they are owed fees or other contractual entitlements, employees, regulators, competitors or other third parties. As at the date of this presentation, Amplitude Energy is not aware of any litigation being undertaken or of any disputes that could have a material adverse effect on its financial position, results of operations or Amplitude Energy's activities.
Acquisitions and divestments	Amplitude Energy from time to time evaluates acquisition and divestment opportunities across its range of assets and businesses, and engages in confidential negotiations with third parties with respect to these opportunities. However, neither the opportunities nor the negotiations are publicly disclosed until such time as the prospects of transacting are sufficiently certain, and Amplitude Energy has determined the impact of the Acquisition would be material to the price of the Company's shares. Any acquisitions or disposals could lead to a change in the sources of Amplitude Energy's earnings and result in variability of earnings over time. Any acquisitions or disposals could also lead to changes in future capital and operating expenditure obligations, which may impact Amplitude Energy's funding requirements. They may also give rise to liabilities. Integration of new businesses into the Amplitude Energy group may be costly and may occupy a large amount of management's time. Acquisitions involve numerous risks including: • inadequate due diligence leading to failure to properly understand and value an acquired asset, including failing to identify material risks; • failing to execute on integration plans and maximise cost savings, including with respect to corporate, technological and administrative functions; and • failing to operate new assets as effectively as previous owners.

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General risks

Risk	Description
General market and share price	There are general risks associated with investments in equity capital such as Amplitude Energy shares. The trading price of Amplitude Energy shares may fluctuate with movements in equity capital markets in Australia and internationally. This may result in the market price for the New Shares being less or more than the Equity Raising price. Generally applicable factors, many of which are non-specific to Amplitude Energy, which may affect the market price of Amplitude Energy shares include: • Recommendations by brokers and analysts; • General movements in Australian and international stock markets; • Investor sentiment; • Consumer spending and employment rates; • Australian and international economic conditions and outlook; • Changes in interest rates and the rate of inflation; • Changes in Government legislation and policies, in particular taxation laws; • Announcement of new technologies; and • Geo-political instability, including international hostilities, military conflicts and acts of terrorism. The operational and financial performance and position of Amplitude Energy's share price may be adversely affected by a worsening of international economic and market conditions and related factors. It is also possible new risks might emerge as a result of Australian or global markets experiencing extreme stress or existing risks may manifest themselves in ways that are not currently foreseeable.
Liquidity	There can be no guarantee that there will continue to be an active market for Amplitude Energy shares or that the price of Amplitude Energy shares will increase. There may be relatively few buyers or sellers of Amplitude Energy shares on the ASX at any given time. This may affect the volatility of the market price of Amplitude Energy shares. It may also affect the prevailing market price at which shareholders are able to sell their Amplitude Energy shares. This may result in shareholders receiving a market price for their Amplitude Energy shares that is less or more than the Offer Price.
Ukraine and Israel Conflicts	The current evolving conflict between Ukraine and Russia, and between Israel and Gaza ("Ukraine and Israel Conflicts") is impacting global economic markets. The nature and extent of the effect of the Ukraine and Israel Conflicts on the performance of the Company remains unknown. The Company's share price may be adversely affected in the short to medium term by the economic uncertainty caused by the Ukraine and Israel Conflicts. Amplitude Energy's directors are continuing to closely monitor the potential secondary and tertiary macroeconomic impacts of the unfolding events, including the changing pricing of commodity and energy markets and the potential for cyber activity impacting governments and businesses. Further, any governmental or industry measures taken in response to the Ukraine and Israel Conflicts, including limitations on travel and changes to import/export restrictions and arrangements involving Russia, may adversely impact the Company's operations and are likely to be beyond the control of the Company. The Company is monitoring the situation and considers the impact of the Ukraine and Israel Conflicts on the Company's business and financial performance to, at this stage, be limited. However, the situation is continually evolving, and the consequences are therefore inevitably uncertain.
Other	The above risks should not be taken as a complete list of the risks associated with an investment in Amplitude Energy. The risks outlined above, and other risks not specifically referred to, may in the future materially adversely affect the value of Amplitude Energy shares and their performance. No assurances can be given that the New Shares will trade at or above the Offer Price. None of Amplitude Energy, its directors or any other person guarantees the market performance of the New Shares.

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New Shares and equity raise risk

Risk	Description

Underwriting	Amplitude Energy has entered into an underwriting agreement with the Underwriters under which the Underwriters have agreed to fully underwrite the Equity Raising (the "Underwriting Agreement"), subject to the terms and conditions of the Underwriting Agreement. The Underwriters' obligations to underwrite the Equity Raising are conditional on certain customary matters, including (but not limited to) Amplitude Energy delivering certain confirmation certificates, due diligence documentation and shortfall certificates. Further, if certain events occur, the Underwriters may terminate the Underwriting Agreement. Termination of the Underwriting Agreement could materially and adversely affect Amplitude Energy's business, cash flow, financial performance, financial condition and share price. The Underwriters may terminate the Underwriting Agreement and be released from their obligation to underwrite the Equity Raising on the happening of certain events (in certain circumstances, having regard to the materiality of the relevant event), including where:
	• ASIC:
	  • makes an application for an order under section 1324 or 1325 of the Corporations Act in relation to the Entitlement Offer, the Placement or the documents issued or published by or on behalf of Amplitude Energy in respect of the Entitlement Offer and the Placement ("Offer Documents") or gives notice of an intention to prosecute Amplitude Energy or any of its directors; or
	  • makes an application for an order under Part 9.5 of the Corporations Act in relation to the Entitlement Offer, the Placement or the Offer Documents, or commences any hearing or investigation under Part 3 of the Australian Securities and Investments Commission Act 2001 (Cth) in relation to the Entitlement Offer, the Placement or the Offer Documents and any such application, investigation or hearing either becomes public or is not withdrawn within 5 business days after it was made or commences, or where it is made less than 5 business days before a settlement date, it has not been withdrawn before the relevant settlement date;
	• Amplitude Energy ceases to be admitted to the official list of ASX or the ordinary shares in Amplitude Energy are suspended from trading on, or cease to be quoted on, ASX (which does not include a trading halt requested by Amplitude Energy for the purposes of conducting the Entitlement Offer and Placement);
	• unconditional approval (or conditional approval, provided such condition would not, in the reasonable opinion of the Underwriters, have a material adverse effect on the success of the Entitlement Offer and the Placement) by ASX for official quotation of all of the New Shares to be issued under the Entitlement Offer and the Placement is refused, or not granted by the relevant settlement date (or such later date agreed in writing by the Underwriters in their absolute discretion) or is withdrawn on or before the relevant settlement date, or ASX makes an official statement that official quotation of all or any of the New Shares to be issued under the Entitlement Offer and the Placement will not be granted;
	• Amplitude Energy alters its share capital or its constitution without the prior written consent of the Underwriters;
	• other than as set out in the Offer Documents or otherwise disclosed to ASX prior to the date of the underwriting agreement, an adverse change occurs in the business, assets, liabilities, financial position or performance, profits, losses, operations, results or prospects of Amplitude Energy or the group, or an event occurs which makes it reasonably likely that such an adverse change will occur resulting from the following:
	  • a change in the price of crude oil or natural gas;
	  • general economic, political or financial market conditions (including changes in interest rates, foreign exchange rates, commodity prices and tax rates); or
	  • changes in conditions generally affecting the industry or industries in which the Company operates;
	• any event specified in the timetable is delayed for more than 2 business days without the prior written approval of the Underwriters (provided that if there is a delay to the timetable of more than 1 business day, the Underwriters may defer their obligations under the underwriting agreement by the same duration as the delay);
	• a director of Amplitude Energy:
	  • is charged with an indictable offence relating to any financial or corporate matter or any regulatory body commences any public action against the director in his or her capacity as a director of Amplitude Energy or announces that it intends to take any such action; or
	  • is disqualified from managing a corporation under the Corporations Act;
	• a certificate which is required to be furnished by Amplitude Energy under the underwriting agreement is not furnished when required or a statement in that certificate is untrue, incorrect or misleading or deceptive;
	• the Offer Documents contain (whether by omission or otherwise) any statement which is false, misleading or deceptive, or any material statement or estimate in an Offer Document which relates to a future matter is or becomes incapable of being met;

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New Shares and equity raise risk – continued

Risk	Description

Underwriting – continued	• Amplitude Energy or a material subsidiary (being a subsidiary, as defined in the Corporations Act, of Amplitude Energy which at the date of the underwriting agreement represents in excess of 5% of the consolidated assets or earnings of the group) is insolvent or there is an act or omission which is reasonably likely to result in Amplitude Energy or a material subsidiary becoming insolvent;
	• Amplitude Energy fails to perform or observe any of its obligations under the underwriting agreement;
	• a representation or warranty made or given by Amplitude Energy under the underwriting agreement proves to be, or has been, or becomes, untrue or incorrect;
	• Amplitude Energy is prevented from allotting and issuing the New Shares to be issued under the Entitlement Offer and the Placement within the time required by the timetable, the ASX Listing Rules, applicable laws, an order of a court of competent jurisdiction or a government agency;
	• there is introduced, into the Parliament of the Commonwealth of Australia or any State or Territory of Australia a law or any new regulation is made under any law, or a government agency adopts a policy, or there is any official announcement on behalf of the Government of the Commonwealth of Australia or any State or Territory of Australia or a government agency that such a law or regulation will be introduced or policy adopted (as the case may be);
	• as at the close of trading on any trading day between the date the institutional offer opens and the institutional settlement date (each inclusive), the S&P/ASX 200 Index is 15% or more below its level as at the close of trading on the last trading day immediately prior to the date of the underwriting agreement; or between the institutional settlement date and the retail settlement date (each inclusive), the S&P/ASX 200 Index falls by 15% or more below its level as at the close of trading on the last trading day immediately prior to the date of the underwriting agreement, and remains at or below that level for at least 3 consecutive trading days or (if earlier) until the period ending at 5.00pm on the trading day immediately prior to the retail settlement date;
	• either of the Entitlement Offer or Placement cleansing notice is or becomes defective (within the meaning of the Corporations Act), or any amendment or update to either cleansing notice is issued or is required to be issued under the Corporations Act where that defective cleansing notice or amendment or update to the cleansing notice is adverse from the point of view of an investor;
	• hostilities not existing at the date of the underwriting agreement commence (whether war has been declared or not) or a major escalation in existing hostilities occurs (whether war has been declared or not) involving any one or more of Australia, the United States of America, the United Kingdom, the People's Republic of China or any member state of the European Union becoming directly involved in a conflict with Russia, or a national emergency is declared in any of those countries, or a major terrorist attack occurs in any of those countries;
	• any of the following occurs:
	  ◦ a general moratorium on commercial banking activities in Australia, the United States or the United Kingdom is declared by the relevant central banking authority in any of those countries, or there is a material disruption in commercial banking or security settlement or clearance services in any of those countries;
	  ◦ trading in all securities quoted or listed on ASX, the London Stock Exchange or the New York Stock Exchange is suspended or limited in a material respect; or
	  ◦ the occurrence of any other adverse change or adverse disruption to the political or economic conditions or financial markets in Australia, the United States or the United Kingdom; or
	  ◦ there is a change (other than a change which has been disclosed prior to the date of the underwriting agreement) in the Board, the Chairman, the Chief Executive Officer or the Chief Financial Officer of Amplitude Energy;
	  ◦ Amplitude Energy withdraws the Entitlement Offer and the Placement;
	  ◦ Amplitude Energy fails to lodge certain Offer materials with the ASX by the time required;
	  ◦ the due diligence committee report or any information supplied by or on behalf of Amplitude Energy to the Underwriters in relation to the group, the Entitlement Offer or the Placement is or becomes false or misleading or deceptive, including by way of omission; or
	  ◦ a scheme of arrangement or reconstruction is announced by Amplitude Energy, or another offer to security holders is announced by another person, which, if implemented, would result in a person and their associates acquiring voting power in Amplitude Energy of 50% or more.

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New Shares and equity raise risk – continued

Risk	Description
Underwriting – continued	The ability of an Underwriter to terminate the underwriting agreement in respect of the events set out above, in some cases, is limited to circumstances where, in the reasonable opinion of the Underwriter: • the event has, or is likely to have, a materially adverse effect on the success of the Entitlement Offer and the Placement or settlement of the Entitlement Offer and the Placement or the ability of the Underwriters to market or promote or settle the Entitlement Offer and the Placement; or • there is a reasonable possibility that the event will lead to the Underwriter (or one of its affiliates) being involved in a contravention of an applicable law or of the Underwriter (or one of its affiliates) incurring a liability under an applicable law as a result of the event. Amplitude Energy also gives certain representations, warranties and undertakings to the Underwriters and an indemnity to the Underwriters and their respective affiliates and related bodies corporate and their respective directors, officers, employees, partners and agents subject to certain limited exceptions. An Underwriter may also severally exercise the right to terminate in the above circumstances. In these circumstances, the terminating Underwriter will have no further obligations under the Underwriting Agreement and the remaining Underwriters must either assume the terminating Underwriter's obligations or nominate a replacement Underwriter to assume those obligations. If the underwriting agreement is terminated by the Underwriters (jointly or severally), Amplitude Energy would need to find alternative financing to meet its future funding requirements. There is no guarantee that alternative funding could be sourced, either at all or on satisfactory terms and conditions. See also the 'Positive cash generation and access to capital' risk disclosure above.
Dilution risk	If shareholders do not take up all of their entitlements under the Entitlement Offer, then their percentage holding in Amplitude Energy may be diluted by not participating to the full extent in the Entitlement Offer. However, shareholders will have their percentage holding diluted by the issue of shares under the Placement. Amplitude Energy may issue new shares to finance acquisitions, capital expenditure, pay down debt or meet interest obligations, or remunerate employees which may, under certain circumstances, dilute the value of an investor's interest. Amplitude Energy will only raise equity if it believes that the benefit to investors of conducting the capital raising is greater than the short-term detriment caused by the potential dilution associated with a capital raising.

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5. Supporting information

Abbreviations

$	Australian dollars
Amplitude Energy, the Company, or AEL	Amplitude Energy Limited ABN 93 096 170 295
AGP	Athena Gas Plant
ASX	Australian Securities Exchange
bbl	Barrels
Bcf	Billion cubic feet of gas
boe	Barrel of oil equivalent
CHN	Casino, Henry and Netherby fields
EBITDAX	Earnings before interest, tax, depreciation, depletion, exploration, evaluation and impairment
ECSP	Original 3-well East Coast Supply Project
ECSP+	East Coast Supply Project including addition of Nestor
GJ	Gigajoule
JV	Joint venture
m	Millions
mmbbl	Million barrels
MMboe	Million barrels of oil equivalent
N/M	Not meaningful

OGPP	Orbost Gas Processing Plant
PEL	Petroleum Exploration Licence
PJ	Petajoules
PJe	Petajoules-equivalent
SIB	Stay in business
TJ	Terajoules
TJe/d	Terajoules-equivalent per day
TJ/d	Terajoules per day
u-EBITDAX	Underlying EBITDAX

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Pro forma net debt and liquidity

$ million	Amplitude Energy 30 June 2025	Transaction impacts	Pro forma 30 June 2025
Cash and cash equivalents	62	146[1]	208
Debt drawn	305	-	305
Net cash/(debt)	(243)	146	(97)
Undrawn debt facilities	170	-	170
Unutilised working capital facility	16	-	16
Available liquidity	**248**	**146**	**394**

[1] Cash pro forma adjusted for the proceeds of the Equity Raising less transaction costs.

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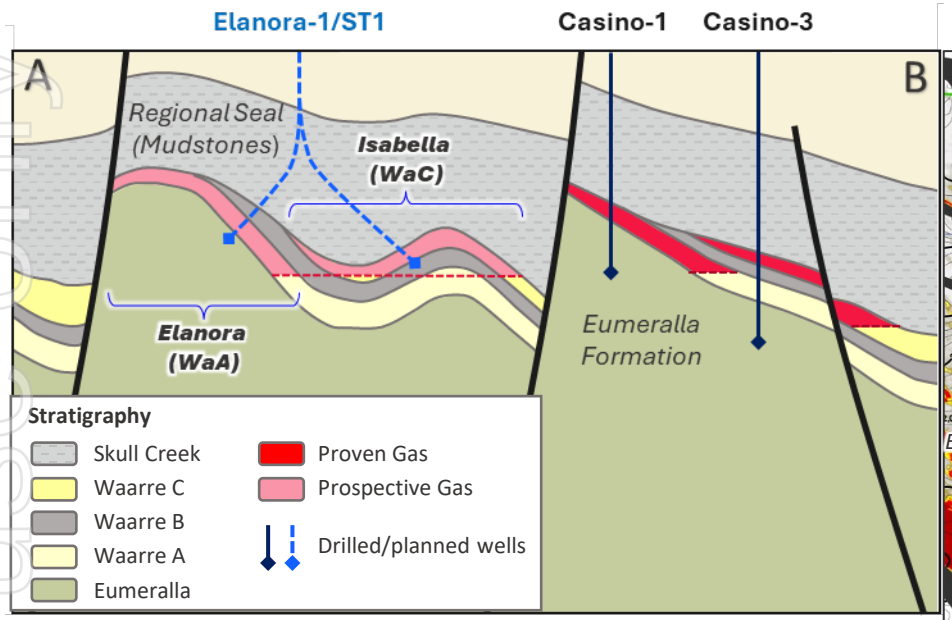
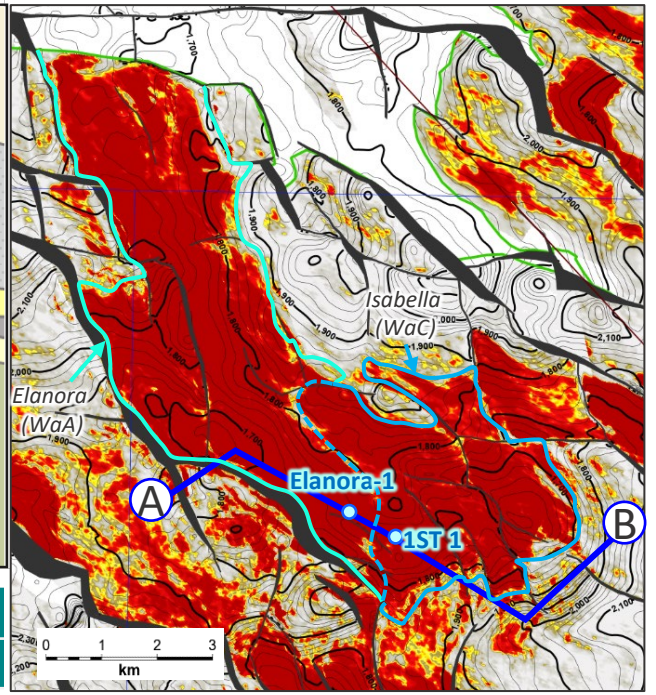
Elanora/Isabella: largest potential resource booking

Targeting large unrisked prospective resource with a 90% probability of discovering gas[2]





Prospective Resource Summary (Bcf)[1]				
Elanora	**P90**	**P50**	**Mean**	**P10**
Gross (100%)	56.1	131.5	**160.9**	307.0
Net (50%)	28.1	65.8	**80.5**	153.5
Isabella	**P90**	**P50**	**Mean**	**P10**
Gross (100%)	56.0	124.1	**148.6**	276.4
Net (50%)	28.0	62.1	**74.3**	138.2

The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

- Twin exploration well to test Waarre Formation reservoir targets at Elanora and Isabella prospects from a single surface location
- Both prospects are large, amplitude supported targets within base regional seal closure
  - Combined 90%[2] probability of discovering gas
- Intended well location is ~6km from an existing tie-in point in the CHN pipeline
- Elanora to be developed in a subsequent campaign upon exploration success, further extending the life of Amplitude Energy's Offshore Otway Basin assets

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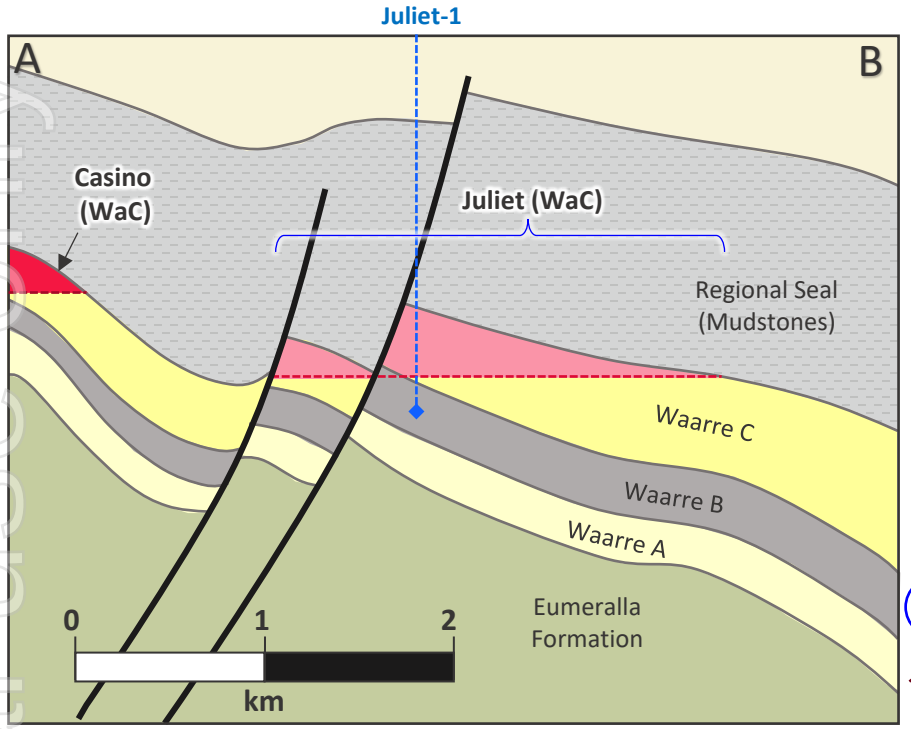
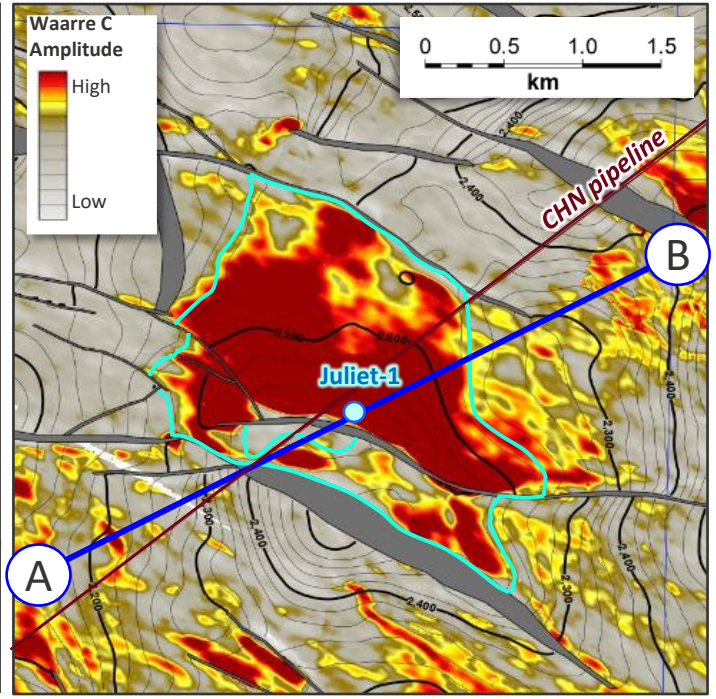
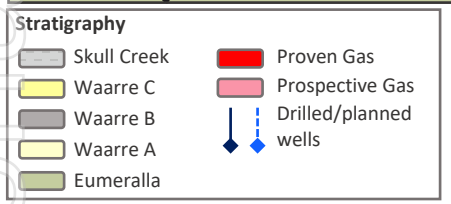
[1] The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates, and AEL's 50% net share of each prospect, were announced to ASX on 9 February 2022. Net figures are reported according to AEL's economic interest and net of contractual royalties. | [2] 90% chance of finding gas in at least one of Isabella or Elanora is based on Pg of the individual fields of 70% and 67% respectively. Pg is chance (or probability) of encountering a measurable volume of mobile hydrocarbons.

Juliet: low risk, directly under existing pipeline

49 Bcf gross mean (24 Bcf net to AEL) unrisked prospective resource with an 84% probability of discovering gas[2]







- 4km east of Casino gas field in ~63 metres water depth
- Located directly under the CHN pipeline and an existing tie-in point
- Strong Waarre C seismic amplitude response, directly analogous to Casino field
  - Pg of 84%[2]
- Excellent reservoir quality proven in all offset wells

Prospective Resource Summary (Bcf)[1]				
Basis	**P90**	**P50**	**Mean**	**P10**
Gross (100%)	30.1	46.4	**48.8**	71.0
Net (50%)	15.1	23.2	**24.4**	35.5

The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

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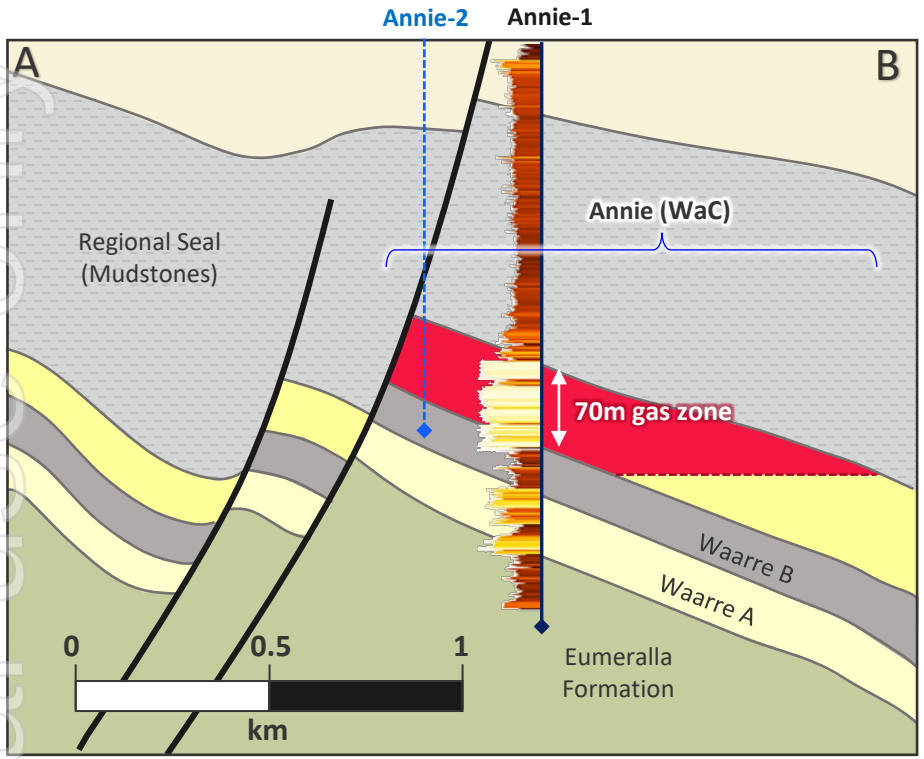
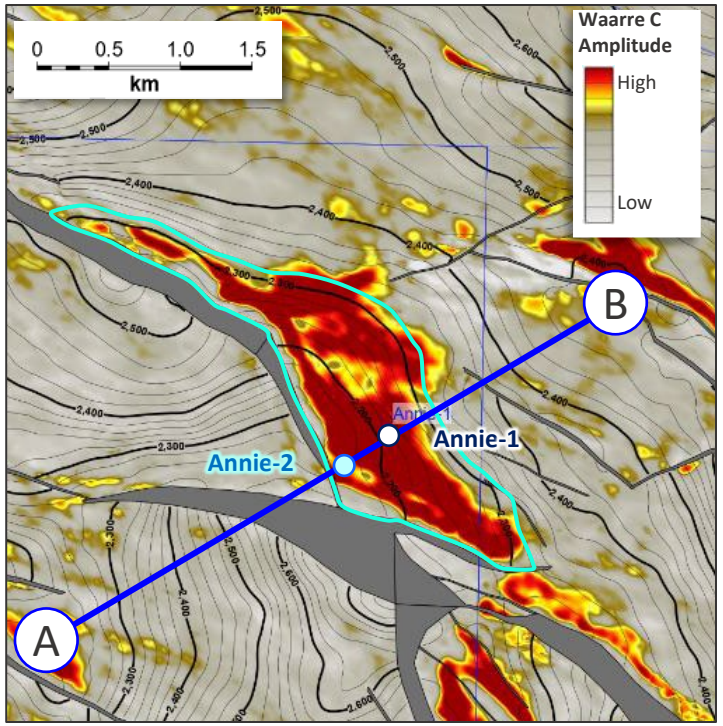
[1] The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates, and AEL's 50% net share of each prospect, were announced to ASX on 9 February 2022. Net figures are reported according to AEL's economic interest and net of contractual royalties. | [2] Pg is chance (or probability) of encountering a measurable volume of mobile hydrocarbons.

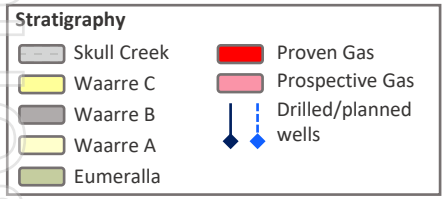
Annie: 2019 discovered resource

65 PJ gross (32 PJ net to AEL) 2C discovered gas resource, 10km from existing pipeline tie-in point





- Annie-1 (2019) discovered a 70 metre thick, high-quality gas-bearing Waarre C reservoir
- Seismic amplitudes define the extent of the gas pool with high confidence
- To be developed by a single, vertical well at the crest of the structure
- CO_2 levels in Annie reservoir expected to be blended down with other ECSP fields



Contingent Resource Summary (PJ)[1]			
Basis	**1C**	**2C**	**3C**
Gross (100%)	51	65	77
Net (50%)	25	32	38

[1] Annie 2C resource is included on a net basis as part of the Otway Basin 2C number in the FY25 Reserves and Contingent Resources ASX release on the 19 August 2025. Net figures are reported according to AEL's economic interest and net of contractual royalty volumes. Projects are preliminary in nature and not yet sanctioned. These estimates have an associated risk of development. Further appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

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Otway exploration opportunities

High quality, low risk prospects in amplitude-supported play

Otway Basin, Top Waarre Formation Prospective Resource Summary[1]

Prospect	Permit	AEL equity (%)	Low (P90)		Best (P50)		Mean		High (P10)		Pg[4]
			Gross[2]	Net[3]	Gross[2]	Net[3]	Gross[2]	Net[3]	Gross[2]	Net[3]	
Elanora	VIC/L24	50	56.1	28.1	131.5	65.8	160.9	80.5	307.0	153.5	67%
Isabella	VIC/L24	50	56.0	28.0	124.1	62.1	148.6	74.3	276.4	138.2	70%
Heera	VIC/L24	50	35.2	17.6	75.1	37.6	86.1	43.1	153.1	76.6	63%
Pecten East	VIC/L33	50	48.6	24.3	72.9	36.5	76.3	38.2	109.2	54.6	73%
Nestor	VIC/P76	50	38.9	19.5	60.9	30.5	64.2	32.1	94.3	47.2	81%
Juliet	VIC/L24	50	30.1	15.1	46.4	23.2	48.8	24.4	71.0	35.5	84%
Total (Bcf)[5]			**264.9**	**132.5**	**510.9**	**255.6**	**584.9**	**292.5**	**1,011.0**	**505.5**	

Note: Effective date: 30 June 2025, unless otherwise specified. AEL is not aware of any new information or data that materially affects the information included in the prior market announcement, and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

[1] Prepared in accordance with SPE-PRMS. Reserves and resources information has been prepared by, or under the supervision of, a Qualified Petroleum Reserves and Resources Evaluator (as identified in the Important Notice) and is included with the evaluator's consent. Units: gas volumes in Bcf or PJ. Conversion: 1PJ = 0.163417 MMboe (as disclosed in the important notice). The Low (P90), Mid (P50), Mean and High (P10) prospective resource estimates, and net share of each prospect, were announced to ASX on 9 February 2022. Prospective resource estimates were prepared using the probabilistic method. | [2] Gross Prospective Resource is 100% of the unrisked volume estimated to be recoverable from any prospect. The estimated quantities of petroleum that may be potentially recovered by the application of future development project(s) relate to undiscovered accumulations | [3] Net Prospective Resource is the unrisked volume estimated to be recoverable from any discovery attributable to the Amplitude Energy joint venture interest. Prospective resources are reported net of contractual royalties and of volumes lifted on behalf of royalty owners.| [4] Pg is chance (or probability) of encountering a measurable volume of mobile hydrocarbons | [5] Total is the arithmetic summation of prospective resource estimates. The total may not reflect arithmetic addition due to rounding. Note: The aggregate low estimate may be a very conservative estimate and the aggregate high estimate may be a very optimistic estimate due to the portfolio effects of arithmetic summation

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6. International Offer Restrictions

International Offer Restrictions

This document does not constitute an offer of new ordinary shares ("New Shares") of the Company in any jurisdiction in which it would be unlawful. In particular, this document may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

Hong Kong

WARNING: This document has not been, and will not be, registered as a prospectus under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) of Hong Kong, nor has it been authorised by the Securities and Futures Commission in Hong Kong pursuant to the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the "SFO"). Accordingly, this document may not be distributed, and the New Shares may not be offered or sold, in Hong Kong other than to "professional investors" (as defined in the SFO and any rules made under that ordinance).

No advertisement, invitation or document relating to the New Shares has been or will be issued, or has been or will be in the possession of any person for the purpose of issue, in Hong Kong or elsewhere that is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to New Shares that are or are intended to be disposed of only to persons outside Hong Kong or only to professional investors. No person allotted New Shares may sell, or offer to sell, such securities in circumstances that amount to an offer to the public in Hong Kong within six months following the date of issue of such securities.

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

New Zealand

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMC Act").

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

Other than in the entitlement offer, the New Shares may only be offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) to a person who:

- is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act;
- meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act;
- is large within the meaning of clause 39 of Schedule 1 of the FMC Act;
- is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or
- is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Singapore

This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore. Accordingly, this document and any other document or materials in connection with the offer or sale, or invitation for subscription or purchase, of New Shares, may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the "SFA") or another exemption under the SFA.

This document has been given to you on the basis that you are an "institutional investor" or an "accredited investor" (as such terms are defined in the SFA). If you are not such an investor, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party in Singapore. On-sale restrictions in Singapore may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

United Kingdom

Neither this document nor any other document relating to the offer has been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000, as amended ("FSMA")) has been published or is intended to be published in respect of the New Shares.

The New Shares may not be offered or sold in the United Kingdom by means of this document or any other document, except in circumstances that do not require the publication of a prospectus under section 86(1) of the FSMA. This document is issued on a confidential basis in the United Kingdom to "qualified investors" within the meaning of Article 2(e) of the UK Prospectus Regulation. This document may not be distributed or reproduced, in whole or in part, nor may its contents be disclosed by recipients, to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received in connection with the issue or sale of the New Shares has only been communicated or caused to be communicated and will only be communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of the FSMA does not apply to the Company.

In the United Kingdom, this document is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("FPO"), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated ("relevant persons"). The investment to which this document relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this document.

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Corporate Directory

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International: +61 3 9415 4887

Open between 8:30 am and 5:00 pm (Sydney time) on Monday to Friday during the Retail Entitlement Offer period.

Offer Website
www.computersharecas.com.au/ael

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